CREDEMVITA

FINANCIAL STATEMENTS

2017 YEAR

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2017 YEAR FINANCIAL STATEMENTS

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CREDEMVITA S.p.A.

Single member company
Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, Via Sani 1
Share capital € 71,600,160
Taxpayer's Code 01437550351

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Register of Companies
at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351
Economic and Administrative Index No. 185343 at the Reggio Emilia Chamber of Commerce

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2017

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DIRECTORS' REPORT FOR THE YEAR ENDED AS AT 31 DECEMBER 2017

The financial statements presented for your examination and approval were audited by EY S.p.a. and closed with a profit of € 18,020 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

Evolution of the Italian life insurance market

In 2017, the Italian life insurance market was still affected by the decline in traditional funding, despite the positive contribution of multi-segment solutions, due to the continuation of the offer limitation process. The positive conditions of the financial markets and the orientation of the offer instead supported segment III products, thanks to the Unit and multi-segment policies that also benefited from the activation of various operators on Individual Savings Plans.

The growth in Unit-Linked products and the reduction in segment I and V products is common to all distribution channels, except for the networks of financial advisors due to the greater focus of their business on segment III. On the other hand, the traditional channel and, in particular, bank and postal branches, with a portfolio more unbalanced on the traditional component, decreased.

Credemvita collected premiums totalling € 1,228,042 thousand in 2017. Collections were broken down into three sales channels: Credito Emiliano S.p.A. Banca Euromobiliare S.p.A. and Creacasa Agenzia.
Credito Emiliano S.p.A. collected € 1,038,472 thousand, or 84.6% of the total, Banca Euromobiliare collected € 189,062 thousand in premiums, or 15.4% of the total; lastly, Creacasa Agenzia collected € 507 thousand in premiums, or 0.04% of the total.
As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on segment III financial insurance type products equal to 64% of the total thanks to the success of the Collection and Global View products, while traditional life products, policies subject to revaluation and protection products reported premiums collected of 33% of the total, in response to customers' needs to protect their investments and ensure minimum returns; a further 3% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (89%) was for segment III products, in the Unit-Linked segment. Traditional life products and Pension Funds accounted for 8% and 3%, respectively. All Creacasa Agenzia premiums were collected on protection products.

2. SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

2017 and the first few months of 2018 were characterised by important obligations relating to the regulations issued by IVASS and other industry Supervisory Authorities (CONSOB and COVIP).
The most significant regulations and provisions issued by IVASS are listed below both with reference to both 2017 and the first few months of 2018.

IVASS - Regulation No. 36 dated 28 February 2017 containing provisions relating to the communication to IVASS of data and information for statistical surveys, studies and analyses relating to the insurance market.

IVASS - Regulation No. 35 dated 7 February 2017 concerning the adjustment for the capacity to absorb the losses of the technical reserves and the deferred tax losses in the determination of the solvency capital requirement calculated using the standard formula.

IVASS – Regulation No. 34 dated 7 February 2017 concerning the provisions regarding corporate governance relating to the assessment of the assets and liabilities other than technical reserves and the criteria for their measurement and the related report to the Regulation.

IVASS - Provision No. 68 dated 14 February 2018 concerning amendments to ISVAP Regulations Nos. 14/2008, 22/2008 and 38/2011, on separate portfolios.

IVASS - Provision No. 66 dated 18 December 2017 concerning the new criteria for determining the indemnities due to the bodies of the authorised and unauthorised insurance companies, under compulsory administrative liquidation.

IVASS - Provision No. 64 dated 27 November 2017 relating to the fixing of the rate for calculating the management costs to be deducted from insurance premiums collected in 2018, for the purposes of determining the supervisory contribution on insurance and reinsurance activities.

IVASS - Provision No. 61 dated 4 July 2017 amending ISVAP Regulation No. 24/2008 on the collection of complaints.

IVASS - Provision No. 58 dated 14 March 2017 concerning the digitalisation of the applications and the communications relating to the RUI (register of insurance brokers), amending ISVAP Regulation No. 5 dated 16 October 2006 and Article 183 of Italian Legislative Decree No. 209 dated 7 September 2005 - Private Insurance Code.

IVASS - Provision No. 56 dated 9 February 2017 concerning the temporary suspension of the payment of the premiums relating to private insurance due to seismic events.

IVASS - Letter to the market dated 12 January 2018 on the results of the comparative analyses on the risk and solvency assessment reports (ORSA).

IVASS – Letter to the market dated 7 February 2018 relating to the reference rates to be indicated in the explanatory notes to the life agreements.

IVASS - Letter to the market dated 29 December 2017 regarding “dormant” life policies. Request for an action plan.

IVASS - Letter to the market dated 29 December 2017 regarding the results of the factfinding survey on the controls of traditional intermediaries for the management of information and the prevention of IT risks. Indications for intermediaries.

IVASS - Letter to the market dated 6 November 2017 relating to insurance brokerage - Interpretative clarifications with regards to asset separation and substitute bank sureties pursuant to Article 117 of Italian Legislative Decree No. 209/2005.

IVASS - Letter to the market dated 4 September 2017 concerning EU Directive No. 2016/97 on the insurance distribution and EIOPA preparatory guidelines on

the monitoring regarding product oversight and governance (POG) by insurance companies and distributors of insurance products.

IVASS - Letter to the market dated 9 August 2017 regarding the 2017 supervisory contribution.

IVASS - Letter to the market dated 25 July 2017 concerning the self-assessment of the risks of money laundering and the financing of terrorism. Annual report of the anti-money laundering unit (letter which amends Letter to the market dated 5 June 2017).

IVASS - Letter to the market dated 5 June 2017 regarding the self-assessment of the risks of money laundering and the financing of terrorism. Annual report of the anti-money laundering unit. Extension of the deadline for sending section V of the spreadsheet.

IVASS - Letter to the market dated 5 June 2017 concerning the self-assessment of the risks of money laundering and the financing of terrorism. Annual report of the anti-money laundering unit (amended by Letter to the market dated 25 July 2017).

IVASS - Letter to the market dated 21 April 2017 on the internal risk and solvency assessment (ORSA). Request to supplement the disclosure of the ORSA Report for the Supervisor dated 2017 (year 2016).

IVASS - Letter to the market dated 3 April 2017 regarding policies combined with loans (PPI) - reimbursement of the premium not availed of in the event of early partial repayment of the loan.

IVASS - Letter to the market dated 16 March 2017 regarding indications of companies for mandatory guarantees of tourism operators in the event of insolvency or bankruptcy, pursuant to Article 50, paragraph 2 of the Tourism Code.

IVASS - Letter to the market dated 15 March 2017 on instructions on the transmission to IVASS of the information required by Directive 2009/138/EC (Solvency II) and Regulations (EU) Nos. 1374/2014 and 2015/730 of the ECB on the statistical reporting obligations of insurance companies.

IVASS - Letter to the market dated 9 March 2017 on the factfinding survey Solvency II - Impact of Long-Term Guarantee measures and of the measures on share price risk.

IVASS - Letter to the market dated 11 January 2017 relating to the 2016 financial statements - dividend distribution and remuneration policies.

The most significant provisions issued by other Supervisory Authorities (CONSOB and COVIP) are also listed.

CONSOB – CONSOB Resolutions Nos. 20232, 20233, 20234 dated 20 December 2017 with regard to the 2018 supervisory contribution.

CONSOB – Resolution No. 20267 dated 18 January 2018 containing the regulation on the communication of non-financial information to the public.

CONSOB – Resolution No. 20250 dated 28 December 2017 containing amendments to the CONSOB Issuers' Regulation following the entry into force of the K.I.D.

CONSOB – Resolution No. 20197 dated 22 November 2017 containing an update of resolution No. 17297 dated 28 April 2010 - Provisions concerning data and information disclosure obligations and the transmission of deeds and documents by supervised parties.

CONSOB – Resolution No. 19974 dated 27 April 2017 containing amendments to the implementing regulation of Italian Legislative Decree No. 58 dated 24 February 1998, concerning the regulation of issuers, adopted with resolution No. 11971 dated 14 May 1999 and subsequent amendments.

COVIP – Circular No. 888 dated 8 February 2018 concerning the amendments made by the 2018 Budget Law to Italian Legislative Decree No. 252/2005.

COVIP - Circular No. 431 dated 24 January 2018 relating to the contractual pension funds. Clarifications regarding the introduction of direct use of resources pursuant to Article 6, paragraph 1, letters d) and e) of the Italian Legislative Decree No. 252/2005.

COVIP – Circular No. 5700 dated 18 December 2017 relating to supplementary pension funds. Manual of the statistical and supervisory reporting of pension funds. 4th update.

COVIP – Circular No. 5027 dated 26 October 2017 concerning the amendments made by the annual Law on the market and the competition to Italian Legislative Decree No. 252/2005.

COVIP – Circular No. 1899 dated 28 April 2017 regarding supplementary pension funds. Request for transmission of links relating to cost sheets.

COVIP – Circular No. 1175 dated 22 March 2017 concerning new provisions relating to the collection of subscriptions and disclosures to members. Operational clarifications.

COVIP – Circular No. 1174 dated 22 March 2017 regarding provisions concerning the "Rendita integrativa temporanea anticipata" (Rita - temporary supplementary advance annuity) provisions.

COVIP – Circular No. 994 dated 9 March 2017 on urgent measures in favour of populations affected by the earthquakes of 2016.

COVIP – Circular No. 221 dated 19 January 2017 on supplementary pension funds. Manual of the statistical and supervisory reporting of pension funds. 3rd update.

COVIP – Resolution dated 15 November 2017 adjustment to the Resolution dated 25 October 2017 "Amendments and additions to the COVIP Resolution dated 24 April 2008 regarding the Directives containing clarifications on the choices of allocation of the employee severance indemnity by the workers who establish a new employment relationship".

COVIP – Resolution dated 15 November 2017 amendments and additions to the COVIP Resolution dated 24 April 2008 concerning the "Directives containing clarifications on the choices of allocation of employee severance indemnity by the workers who establish a new employment relationship".

COVIP - Resolution dated 22 March 2017 Determination of the extent, terms and methods for the payment of the contribution due to COVIP by the supplementary pension schemes in 2017, pursuant to Article 1, paragraph 65 of Italian Law No. 266 dated 23 December 2005.

COVIP – Resolution dated 22 March 2017 amendments and additions to the COVIP Resolution dated 31 October 2006 "Adoption of the articles of association, regulation and explanatory note formats, pursuant to Article 19, paragraph 2, letter g) of Italian Legislative Decree No. 252 dated 5 December 2005", in the related part of the Explanatory Notes.

COVIP - Resolution dated 22 February 2017 amendments to the Resolution dated 21 March 2007 containing "Instructions on the adverts relating to supplementary pension funds".

COVIP - Resolution dated 22 February 2017 amendments to the Resolution dated 22 July 2010 containing "Provisions concerning communication to members".

COVIP - Resolution dated 22 February 2017 amendments to previous Resolutions dated 25 May 2016.

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

	2012	2013	2014	2015	2016	2017
Commercial:						
Premiums issued	320,466	852,744	1,275,899	1,578,929	1,342,575	1,228,042
Technical reserves	2,570,541	3,171,296	4,182,082	5,345,612	6,219,148	6,744,990
No. of active policies	92,317	98,739	106,116	113,362	118,823	120,765

Summary data (in €/thousand)

The Company's commercial results show total collections of € 1,228,042 thousand, a decrease of 9% compared to 2016.
The trend in premiums issued during the year was characterised by a portfolio mix in line with the previous year, distribution still in favour of segment III Unit Linked Collection products which reported an increase, passing from € 751,843 thousand in 2016 to € 837,971 thousand in 2017 (+12%); segment I products which can be revalued also underwent a decrease of 38% with respect to 2016 (from € 537,031 thousand in 2016 to € 330,554 thousand in 2017). Premiums relating to life insurance were up by +3% from € 22,607 thousand to € 23,297 thousand; Pension Fund premiums (segment VI) experienced further growth from € 31,095 thousand in 2016 to € 36,221 thousand in 2017, marking an increase of 17%.

3.2 Financial results

	2017	%	2016	%
Premiums for the year, net of reinsurance	1,221,589	100.0	1,337,456	100.0
Charges for claims, net of reinsurance transfers	-790,155	-64.7	-496,733	-37.1
Change in technical reserves, net of reinsurance transfers	-513,893	-42.1	-867,761	-64.9
Reversals and participation in profits				
Management costs	-16,600	-1.4	-21,245	-1.6
Financial/borrowing income and costs	144,768	11.9	98,611	7.4
Other technical income and charges	-35,099	-2.9	-31,892	-2.4
Profit from investments transferred to the non-technical account	-2,698	-0.2	-3,276	-0.2
Profit of the technical account	**7,912**	**0.6**	**15,160**	**1.1**
Profit from investments transferred from the technical account	2,698	0.2	3,276	0.2
Other income and charges	-4,886	-0.4	-3,568	-0.3
Extraordinary income and charges	18,671	1.5	-148	0.0
Profit before tax	**24,395**	**2.0**	**14,720**	**1.1**
Income taxes for the year	-6,375	-0.5	-5,724	-0.4
Profit for the year	**18,020**	**1.5**	**8,996**	**0.7**

(figures in €/thousand)

Profit before taxes increased sharply compared to the previous year, mainly thanks to the significant increase in revenues resulting from the marked development of the Unit-Linked policies portfolio which characterised 2017.

As at 31 December 2017, capital losses from the valuation of financial instruments amounted to € 24,750 thousand while in 2016, again without applying the anti-crisis decree, the balance between capital losses and value write-backs on financial instruments amounted to € 18,909 thousand.

The key business ratios are provided below.

Financial Statement Ratios	2017	2016
Gross profit before tax/Total net reserves	0.36%	0.24%
Profit of the technical account/Total net reserves	0.12%	0.24%
Administration costs/Premiums net of reinsurance	0.71%	0.71%
Administration costs/Total net reserves	0.13%	0.15%

Operating indicators showed a 2017 financial year characterised by growth in revenue, attributable to all business segments, and a decrease recorded in corporate operating costs.
As regards the trends of growth in revenues, the change was due to the Unit-Linked policies segment which, thanks to the development of volumes, generated higher revenues of around € 5 million in the year. Revenues attributable to the portfolio of temporary policies for death (individual and collective) and of the

pension fund (higher revenues of around € 0.7 million compared to 2016) also increased.
The financial income deriving from the management of securities portfolios increased as a result of the growth of those relating to Separate Portfolios and the decrease in the component attributable to the owned portfolio.
As part of portfolio management, it is appropriate to note, in order to illustrate the trend of the indicator "Profit of the technical account/Total net reserves", that part of the financial income for the year is from the sale of fixed securities and, consequently recorded in the non-technical account. If this income was included in the technical account, the value of the index as at 31 December 2017 would be 0.39% (rather than 0.12%).
In comparison to 2016, the ratio of administrative costs to premiums was unchanged as a result of lower expenses (-9%) and lower premiums (-9%) and the indicator in relation to net reserves improved thanks to the growth rate more than proportional than those registered.

Solvency Capital Requirement

The solvency position on the basis of the Solvency II legislation framework is determined as the ratio between admissible own funds and the solvency capital requirement (SCR).
On the basis of the matters required by Article 62 of Provision No. 53 dated 6 December 2016, the following disclosure in this connection is provided:

- Admissible own funds € 292 million
- Solvency Capital Requirement € 158 million
- Minimum Capital Requirement € 71 million

The classification of the own funds in relation to the tiers envisaged by the Solvency II legislation, which represent the different degree of capacity to absorb the losses of the various elements, is illustrated in the following table:

Amounts in €/million

	Total	**Tier 1**	**Tier 1 (restricted)**	**Tier 2**	**Tier 3**
Own funds admissible to the SCR	292	213		79	
Own funds admissible to the MCR	227	213		14	

The solvency ratio is equal to 184.68% as the ratio between own equity and Solvency Capital Requirement, and equal to 319.30% as the ratio between own equity and Minimum Capital Requirement.

The figures indicated represent preliminary data which could be subject to further up-dates with a view to the drafting of the Report on Solvency and the Financial Condition which will be published by 6 May 2018 in accordance with Article 47 septies, paragraph 1 of the Private Insurance Code.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

Products	31/12/2017	31/12/2016	% Change
Unit-Linked related to external funds	724,292	561,995	+28.9%
Guaranteed-rate policies	330,554	537,030	-38.4%
Unit-Linked related to internal funds	113,679	189,848	-40.1%
Death cover	23,296	22,607	+3.1%
Pension Funds	36,221	31,095	+16.5%
Total	**1,228,042**	**1,342,575**	**-8.5%**

(figures in €/thousand)

This year, business was concentrated on segment III, which accounted for 68% of total collections, up by 12% compared to the same period of the previous year.
Traditional segment I and V products which guarantee a minimum rate of return represent 27% of the total.
Pure risk hedging products connected to personal loans and mortgages account for 2% of the total and collections reported an increase of 3%.
Segment VI collections increased compared to 2016, by 17%, and represent 3% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

"Outflows" during the year, gross of reinsurance, amounted to € 784,160 thousand (€ 495,790 thousand in 2016).
The details of charges for claims are broken down below by type of payment as well as type of product.

Products	Maturity	Claims	Surrenders	Settlement expenses
Unit-Linked related to external funds	57,943	40,973	239,034	31
Guaranteed-rate policies	15,718	83,207	242,866	130
Unit-Linked related to internal funds	27	12,700	77,276	8
Death cover	0	5,470	0	2
Pension Funds	2,807	0	5,964	3
Total	**76,495**	**142,350**	**565,140**	**174**

(figures in €/thousand)

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two "risk premium" reinsurance treaties in place with the company Münchener Ruck Italia S.p.A., active for individual and cpi "pure risk" life policies and a reinsurance treaty with commercial premiums in place with the Reinsurance Company RGA for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative € 208 thousand, compared to € 165 thousand as at 31 December 2016.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED ONTO THE MARKET

New products were created in 2017, following the expansion of the catalogue:

- creation of the "Credemvita Futura PIP" product (Rate 70000), released in September;
- creation of the "Investire Sicuro" product (Rate 60092), released in October;
- creation of the "Investment Protection" product (Rate 60093), released in November.

Some of the products already in the catalogue were updated. It is worth mentioning:

- the introduction of the "Credemvita Global View" product (Rate 60064) of the two new optional services Invest Plan and Cedola Periodica;
- the extension of the range of 12 external funds to the products Credemvita Collection (Rate 60073), Credemvita Collection Pro (Rate 60083) and Credemvita Private Collection (Rate 60091);
- the inclusion of a new investment profile, called "bonus" in the "Credemvita Collection PRO" (Rate 60083) and "Credemvita Private Collection" (Rate 60091) products.

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders' equity and reserves linked to policies subject to revaluation are invested in listed government bonds (57.0% compared to 64.0% in 2016), most of which are fixed-rate (55.0% compared to 62.0% in 2016), listed bonds (6.9% compared to 5.8% in 2016) and UCITS (36.1% compared to 30.2% in 2016). During the period, the part of the portfolio invested in UCITS and listed bonds increased, while the component invested in listed government bonds decreased. The situation compared to the previous year is shown below.

Type	Book value 31/12/2017	%	Book value 31/12/2016	%
Mutual investment funds and SICAVs:	***1,285,284***	***36***	**1,062,335**	**30.2**
- bonds	974,618	27	754,852	21.5
- equity	310,666	9	307,266	8.7
- real estate	0	0	217	0.0
Listed government bonds:	***2,027,774***	***57***	**2,253,136**	**64.0**
- floating rate	71,460	2	72,998	2.1
- fixed rate	1,956,314	55	2,180,138	62.0
Listed bonds:	***244,884***	***7***	**203,105**	**5.8**
- floating rate	74,372	2	61,239	1.7
- fixed rate	170,512	5	141,866	4.0
Total	***3,557,942***	***100***	**3,518,576**	**100.00**

(figures in €/thousand)

As at 31 December 2017, the Credemvita separate management portfolio is broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2017	%
BTP	311,116	59.71
Other government bonds	76,693	14.72
Bonds	19,439	3.73
Mutual investment funds and SICAVs	99,145	19.03
Liquidity	14,623	2.81
TOTAL	**521,016**	**100.00**

The return of the Credemvita separate portfolio was 3.12% gross of the retrocession (3.81% in 2016). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2013	2014	2015	2016	2017
5.23%	5.22%	5.20%	3.81%	3.12%

The Credemvita II separate management portfolio as at 31 December 2017 was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2017	%
BTP	1,367,025	45.29
CCT	20,638	0.68
Other government bonds	226,662	7.51
Bonds	224,453	7.44
Mutual investment funds and SICAVs	1,098,009	36.38
Liquidity	81,424	2.70
TOTAL	**3,018,210**	**100.00**

The return of the Credemvita II separate portfolio was 2.06% gross of the retrocession (2.13% in 2016). This result, in light of the financial market performance, as well as the nature of the contractual commitments assumed, is deemed satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2013	2014	2015	2016	2017
4.25%	3.92%	3.05%	2.13%	2.06%

The details by type of financial instrument are provided in the table below:

Investments	Book value 31/12/2017	Market value 31/12/2017	Latent gains/losses
Mutual investment funds and SICAVs	1,285,285	1,286,657	1,372
Current listed government bonds	214,933	214,934	1
Non-current listed government bonds	1,812,841	1,933,200	120,359
Current listed bonds	174,943	175,246	303
Non-current listed bonds	69,940	74,638	4,698
Total	**3,557,942**	**3,684,675**	**126,733**

A comparison between the book value and the market value as at 31 December 2017 shows a net latent capital gain of € 126,733 thousand.
The total value of securities was written down (net of write-backs) by € 24,750 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.
The summary data and, for internal Unit-Linked funds, PIP (personal savings plan) funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below:

Product type	Market value 31/12/2017	%
Internal Unit-Linked funds	710,935	22.5
External Unit-Linked funds	2,203,523	69.7
Internal PIP funds	228	0.0
Pension fund	248,513	7.9
Total	**3,163,199**	**100.0**

Internal Unit-Linked funds (in €/thousand)

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	9,513	1.3	23,377	3.4
UCITS	660,250	92.9	646,263	95
Liquidity and accruals	41,172	5.8	10,415	1.5
Total	**710,935**	**100.0**	**680,055**	**100.0**

Internal Futura PIP funds (in €/thousand)

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Liquidity and accruals	228	100.0		
Total	**228**	**100.0**		

Credemprevidenza Pension Fund (in €/thousand)

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	76,151	30.6	73,959	34.2
UCITS	159,193	64.1	132,911	61.4
Liquidity (*) and accruals	13,169	5.3	9,586	4.4
Total	**248,513**	**100**	**216,456**	**100**

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information, developed at market value, regarding the financial risks of the Class C and Class D portfolios, only for the Credemprevidenza Pension Fund - Secured bond segment. No information is provided regarding financial risks for the remaining part of the Class D portfolio as, for these products (Unit-Linked and Credemprevidenza Pension Fund - unsecured segments) the investment risks are borne by the policyholders.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this regard, 58.41% of the Class C portfolio and Class D portfolio limited to the Credemprevidenza pension fund – secured bond segment, is invested in traded government bonds, 6.66% in traded corporate bonds and 34.93% in flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio as at 31 December 2017, by class of ratings assigned by leading ratings agencies:

Rating classes	%
AAA	0.3%
AA	0.0%
A	23.4%
BBB	60.8%
BB	15.5%
Total	**100.0%**

The table refers solely to corporate exposures and not government securities based on the contents of the policies on the control of concentration risk.

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. As at 31 December 2017, the securities in the portfolio have a high

degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.
The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. As at 31 December 2017, the average duration equalled 3.8 years for Class C and 4.7 years for the Credemprevidenza Pension Fund - Secured bond segment.
The portfolio is not exposed to significant exchange rate risk.
Price risk is limited to the variability of the values of units of UCITS in the portfolio (34.93% of the portfolio).

The Company started to sell long-term BTPs in the portfolio with the aim of reducing the concentration of the portfolio of the Credemvita II Separate Management Portfolio in Government bonds issued by the Italian Government and, therefore, the credit risk towards this issuer. The sale of securities made it possible to reduce the sensitivity of the portfolio to possible increases in the yields of BTPs, due to the increase in the base rate or the credit spread.
Another effect generated was the reduction of the sensitivity of the equity indicators of Own Funds and the SCR Ratio with respect to the performance of the BTPs' market prices, whose volatility could remain high due to changes in the ECB's monetary policy and the weakness of the country's macroeconomic situation.
The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

9. INFORMATION ON DISPUTES

There are no significant disputes at the reporting date.

10. NUMBER AND NOMINAL VALUE OF THE OWN SHARES OR HOLDINGS, THE SHARES OR HOLDINGS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. remained unchanged compared to the end of last year, at € 71,600,160; it is broken down into 13,876,000 nominal shares with a value of € 5.16 each: this share capital is fully paid-up and held in its entirety by Credito Emiliano S.p.A.
The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates.
The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: Commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the

retrocession of management commission on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration and management services (payroll and salary), contracts relating to EDP services, obligations relating to Italian Legislative Decree No. 81/2008; services inherent to the Compliance activities; services relating to Risk Management and services for activities inherent to anti-money laundering legislation; sundry collaboration services in the performance of secretarial activities and corporate fulfilments; digital conservation of archiving of documents and accounting and technical registers (Credemtel Spa); appointments for management of part of the financial portfolio of the Company (Euromobiliare Sgr).
Furthermore, the company avails itself of staff seconded from Credem and companies in the same group. The amounts relating to these transactions are specified in the notes.

As regards relations with the parent company, note that on 19 June 2017 Credemvita paid an extraordinary dividend of € 29,972,160 through the distribution of profits previously allocated to the reserve.
The resolution concerning this distribution formed the object of the meeting of the company's Board of Directors on 10 May 2017 and was assumed in compliance with the provisions of IVASS Regulation No. 30/2016 and the policy approved by Credemvita (considering that the counterparty of the distribution is CREDEM which controls the whole Company) as well as the Capital Management Policy also adopted by the Company.
The transaction is in incorporated in the pursuit of efficiency of the capital structures at the level of the Corporate Group, and is generally aimed at optimising the consolidated equity structure.
It was highlighted, again in the aforementioned resolution, that the Company, following the distribution of the reserves, would continue to show solid capital ratios and above the legislative and regulatory requirements, and also certified that, according to the latest approved financial statements for 2016, the total amount of the Company's extraordinary reserve was slightly less than € 84.5 million, with total statutory assets of € 163.5 million (excluding the result for the period).
The transaction was reported to IVASS in the communication of 14 July 2017, as this involves a "Very Significant" transaction, as it exceeds 5% of the last SCR.
At the Board of Directors meeting of 19 May 2017, Credemvita also resolved a subsequent subordinated bond issue, fully subscribed by Credito Emiliano S.p.A., which was to be completed by 30 June 2017, to take advantage of the highly favourable conditions present at that time on the financial markets and which were then expected to change in a more unfavourable way for the Company in the following months.
This transaction was targeted at maintaining and further increasing the already adequate equity resources of Credemvita:

- on the one hand, to support the Company's development strategy in line with the planning and budgeting process;
- on the other hand, in order to be able to manage any situations of volatility or adverse scenarios that should be arise on the markets.

The issue, for a total nominal amount of € 30,000,000.00 (thirty million Euro) took place on 28 June 2017.
It took the form of a subordinated bond, called "Credemvita s.p.a. 4.0665% 17/27" ISIN code IT0005274193, in Euro, not convertible, issued by Credemvita S.p.A., represented by 1 (one) registered bond, with a unit nominal value of € 30,000,000.00 (thirty million Euro).
The Italian loan, which is fully subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., expires on 28 June 2027 and possesses the characteristics for eligibility under Tier 2 capital elements.
The coupon, with an annual fixed rate, established at the time of issue, is 4.0665%.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

In 2017, internal control activities were carried out by the Credemvita Internal Auditing Unit.
This unit has the duty of assessing the effectiveness of the internal control system and the need for updates, also by carrying out support and advisory activities for other company units. This unit's mission takes the form of periodic assessments of company processes, proposing corrective actions to remove any critical issues detected during the audits and the subsequent monitoring of their actual implementation.
In line with industry best practices, the audit method is based on a "risk based - process oriented" approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.
The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.
The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

Credemvita S.p.A. has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company´s level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on income statement) and probability of events.
Risk management strategy is substantially the set of values and behaviour that characterises the company´s approach to risk, in all aspects of its business, from the formulation of business strategies to everyday operations. The risk management approach adopted therefore reflects the Company´s values, influences its culture and its modus operandi and affects the way in which the elements of the risk management system are implemented. The way in which risks are identified, the type of risks undertaken and how these are managed are important components of the risk management system.
The risk management approach, based on the proportionality criteria, is outlined in the specific policies (see "*Risk Management Policy", "Risk Appetite Framework*", "*Investment Policy", "Current and Prospective Risk Assessment Policy"* and related attachments) on the basis of the general principles set out in IVASS Regulations Nos. 20, 24 and 32 (and subsequent updates).

Risk management and strategic decisions in general are taken on the basis of risk-based analysis, which enables the Company to optimise capital, improve company performance and mitigate reputational risk vis-à-vis contracting parties, the market and Regulators.

In 2017, work was undertaken to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.
In light of European regulations on the preparation of financial statement items, which take a "fair value" approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt "market consistent" fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation - Solvency II, the Company continued to consolidate the processes aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar I and Pillar II of Solvency II, as well as the data quality and reporting system required by Pillar III.

The main activities performed by the Risk Management Unit for 2017 included:

- Fair Value of insurance assets and liabilities;
- Quantification of the annual SCR;
- RSR Report;
- SFCR Report;
- Continuous monitoring of the SCR and the risk indicators;
- Identification of risk measures based on Solvency II logics;
- Analysis and control of the risks associated with the investments;
- Analysis and control of risks connected with Asset Liability Management;
- Analysis and control of the liquidity risk;
- Analysis and control of the underwriting and reserving risk;
- Analysis and controls related to reinsurance risk;
- Analysis of sensitivity to the different risk factors;
- Stress test and scenario analysis (ORSA process);
- Joint Stress Test with the Parent Company.
- Current and Prospective Risk Evaluation – ORSA
- 2017 ORSA Report;
- Self-Assessment for the quantification of operating risk;
- Control of the limits on the Intercompany Transactions;
- Qualitative and quantitative profiling of the risks;
- Annual up-date of the risk management policies and relative method notes.
- Annual updating of the Risk Appetite Framework and of the related methodological notes.
- Impact analysis related to significant and extraordinary transactions.

13. FURTHER INFORMATION

Personnel

At the end of the period, the exact headcount was 59 employees.
During the year, eight employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.
During the year, five staff members seconded by Credemassicurazioni S.p.A. also worked at the Company full or part time, one staff member seconded from Credito Emiliano S.p.A. and three staff members on temporary contracts.
Training activities continued in order to enhance internal skills.

Information Systems

During 2017, the main developments of the information systems of company governance regarded:

- the conclusion of the project targeted at the adaptation of the infrastructure and of systems for Solvency II, and in particular those relating to PILLAR 3 of the same directive for the transmission of the quarterly and annual reports. These systems have been used to perform the transmissions required during the year;
- also in the context of Solvency II, the launch of a specific activity for the implementation of the Variation Analyses, which aims to send, in May 2018, the comparison between the years 2016-2017, to be submitted with the transmission of the specific QRTs set out in the regulations;
- the conclusion of the fine-tuning of the processes, organisation and the main systems for Data Governance, which has also led to numerous implementations on the company's IT platform of the with regard to the controls for guaranteeing Data Quality;
- completion of the project aimed at updating the IT solution to automate and manage the Company's outward reinsurance;
- the completion of implementation of a new set of standard libraries in the calculation engine for the actuarial valuations and the risk scenarios;
- the execution of a project dedicated to the entry into force of Regulation 2016/679 (GDPR - General Data Protection Regulation), which envisages several organisational and process and system-related obligations for the adjustment into line with the many new themes introduced;
- the implementation of a project, which will have some repercussions until the beginning of 2018, dedicated to the adjustment into line with the new IFRS 9 governing the drafting of the Consolidated Financial Statements with regard to assets;
- enrichment of Business Intelligence dashboards for the monitoring and analysis of the Company's management parameters, as well as the release of a dashboard dedicated to "self-service B.I.";
- the review and enhancement of the Infoproviding services to address the requirements of both the legislative context (Solvency II first and foremost) and organisational and business-related needs (controls, trading activities, ...);
- strengthening of IT infrastructures to guarantee operational continuity and cyber-security.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- review of the management of the limit on products placed with the possibility of including additional payments on products no longer placed;
- the adjustment of the management application PassVita into line with the new tax rules relating to the settlement of claims on segments I and III financial products;
- the implementation of new queries on the internal Datawarehouse to make back office activities even more efficient;
- release to the internal back-office system of the INCASSO PREMIO for independently managing the collection of premiums on the TCM products;
- the release of a new contact registration process with the networks so as to more accurately monitor the level of knowledge and training of the operators of the placement networks;
- the release of the "Credemvita 4U" APP for the network of promoters, also of the version for windows devices;
- the restyling of the website according to the Group's guidelines;

- the development of the post-sales functions of the products with collective membership on the PassVita system;
- the improvement in the process of gathering and managing the Privacy consent by re-designing the related module in close contact with Credem;
- the annual updating of segment III products placed and the inclusion of 13 new investment lines for the Collection tariffs;
- the adjustment of the Collection files into line with the ANIA Self-Regulation Code;
- review of the approaches to extraction of event flows from PassVita for Credemtel systems for document management;
- the development of a function for back-office users, which made protection activities more efficient;
- a complete review of the process of acquiring the NAV values in the PassVita management system, with the implementation of new phases of control;
- the implementation of an alternative printing system to the integrated system on the sales and native networks of the PassVita management system (PassDoc);
- the annual updating of the segment I products placed and the acknowledgement of the indications of the ANIA Self-Regulation Mechanism;
- the complete review of the sale process of the Credemprevidenza Open-End Pension Fund, which entailed abandoning the old front-end integrated with the Credem platform and the development and the release, again in integration with Credem, of the Previnet native front-end;
- the implementation on the Collection products of new BONUS profiles, which were added to the STANDARD and ADVANCED profiles;
- launch of the new product CREDEMVITA PIP FUTURA distributed by the promoters' networks;
- the automation of the CONFERMA LIQUIDAZIONE function, with the development of a robotised procedure which has made it possible to increase the efficiency of the process;
- the development and release of a new segment I product "Investire Sicuro Rate 60092"
- the implementation also for the collective policy products of the due diligence questionnaire;
- the maintenance of Global View products (Rates 60064 and 60067) with the addition of the CAPITAL PROTECTION cover and, only for the 60064 Rate, the introduction of the optional services CEDOLA and INVEST PLAN;
- the analysis and development in co-ordination with Credem, of new controls on the mandatory presence of consultancy by the placement agent before subscribing to a financial insurance product pursuant to the MIFID2. the initiative was released in the first few days of 2018, but all the analysis, development and testing activities were carried out in the current year;
- the automation of the process of partial early termination of collective policies;
- the restyling of the Investment Protection product;
- the implementation of a new module called PassAnalytics, which will make it possible to expand the analysis possibilities on the portfolio database with a high level of granularity;
- development, with the supplier Previnet, of an internal portal that can collect and optimise accesses to new managerial systems integrated in this outsourcer for the management for segment VI products and the new product CREDEMVITA PIP FUTURA;
- the execution of a project dedicated to the entry into force of the IDD (Insurance Distribution Directive) and POG (Product Governance) regulations, which aim to review the process of creating, launching and maintaining the products in compliance with the regulatory requirements geared towards greater customer protection as part of the broader MIFID2 regulation;
- the conclusion of a project aimed at the acknowledgement of the PRIIPS (Packaged Retail Investment and Insurance Products) legislation, which came into force in January 2018, that introduces the regulation of the documents containing key information (Key Investor Documents) on the preassembled

insurance and retail investment products and which required dedicated IT instruments;

Organisation

Governance Model

During the year, after completing the activities related to the implementation of the governance model by adjusting it into line with the primary legislation and the regulations as well as the European directives where applicable, the Company updated the specific policies pertaining to the Governance, Internal Controls, Risk Management and the main business areas, including the management of investments.

In particular, said policies contain, respectively, an indication of the strategies and objectives pursued, roles and responsibilities of the functions involved, as well as the processes and procedures to be applied.

In addition, in 2017, the Company launched the process of implementation of the new directive 2016/97/EU of the European Parliament#on the distribution of insurance products (so-called IDD), also through the preparation of the specific "Product Oversight Governance" policy (so-called "POG Policy").

Organisational Structure

With a view to continuous improvement, increase in efficiency, rationalisation and constant adjustment of the organisational structure into line with the development of the business and reference context, some organisational changes were made during 2017. For this purpose, provision was made, in particular, for the closure of the CRVDCM Service - Sales Department, the CRVMSB Offices - Marketing and Business Development and CRVSCR - Sales Services for the Networks with the associated CRVFOR department - Training. The persons and activities of the aforementioned Organisational Units have been transferred to the Business and Staff Coordination Unit and the CRVSPB – Credemvita Business Support Service.

For complete disclosure, it should be noted that in the last few months of 2017, an organisational review project was completed, which originated from the need to allow the Company to deal with the increased complexity of the reference context:

- both in the regulatory domain, owing to the raft of changes made;
- and as regards the development of activities, volumes and also monitoring of risks inherent in Credemvita's typical operations.

In this area, the project addressed several issues and proposed changes relating mainly to the organisational structure with the associated company processes and the structure of the Committees.

The guidelines and objectives of the project were as follows.

- Increase the level of involvement and accountability of people, including by reviewing operating powers.
- Increase culture and technical skills.
- Design an organisational structure characterised by distinct and uniform areas of competence, favouring connection and cooperation mechanisms and, in addition, pursuing:
    - the reconsolidation of activities and processes also through the reallocation of activities among the various Areas of the Companies;
    - the increase in the average size of the operating structures so as to make them more flexible and suitable to manage (with collaboration and back-up mechanisms) work spikes or innovative/development activities;
    - the operational effectiveness, flexibility and responsiveness of the organisation;
    - the increase in the monitoring of the "core" processes and activities that characterise and qualify the operations of the Companies on the regulatory, risk management and business front.
- Strengthen the governance system of the Company through a review of the structure of the Committees developed taking into account:

- increasingly more detailed regulatory requirements (Solvency II and IDD);
- the desire to promote the comparison and exchange of information between the Fundamental Functions, Top Management and Operational Functions in relation to significant issues (such as, for example, Product Governance, integrated risk management and Data Quality).

The new organisational structure as from 1 March 2018 was therefore characterised by:

- the establishment of four Operating Areas which report to the General Management, specifically CRVGOV - Governance (to which the Claims Unit reports), CRVVAL – Value (to which the Technical-Actuarial Unit reports), CRVFIN – Finance and CRVBSN – Business;
- the integration and review of the tasks and responsibilities of the already existing "Investments Committee" and "Management Committee" (which have assumed the names of "Management and Product Governance Committee" and "Investment Committee and ALM Committee" respectively);

the establishment of the "Risk and Data Quality Committee" which also absorbed the prerogatives of the already existing "Coordination Committee of the Control Units".

14. BUSINESS OUTLOOK

The 2018 operative planning for Credemvita focuses on a net positive collection target of around € 450 million, up with respect to the net production in 2017, which came to € 435 million.

In particular, the increase is attributable to the product mix which envisages, in 2018, a higher rate of growth in policies subject to revaluation compared to 2017, for which net collections of around € 60 million are estimated, compared to € -12 million in collections at the end of 2017; vice versa the trend in segment III policies is more contained, for which net collections of around € 350 million are estimated compared with € 403 million at the end of 2017.

However, despite the lower volumes forecast, also in 2018, Credemvita's offering will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. Segment III policies envisage net collections of around € 350 million, collections focused not only on the Unit-Linked policies called Global View, but on the Credemvita Collection policy, which, from the end of July 2017, was completed with the launch of two new investment profiles called "Bonus" that can be subscribed by the customers to which a bonus is recognised at the time of subscription.

Net premiums of Segment I and V policies subject to revaluation are expected to reach around € 60 million, funding concentrated mainly on the Investire Sicuro family of policies linked to a new Separate Management (Separate Management Fund III), placed in April. These types of policies, as with those linked to Separate Management Fund II, have always met with great success and, again in 2018, the commercial action of the placement agents will focus on these products. The cash flows deriving from policies linked to the new Separate Management segment are expected to amount to € 300 million.

Lastly, the collections indicated previously are augmented by around € 40 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), down slightly compared to around € 44 million in 2017, due to lower growth forecasts for the credit protection component.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

No significant events took place from the end of 2017 until the date of presentation of the draft Financial Statements, which might significantly affect the balance sheet and financial situation or the economic result under review.

The sale of non-current BTPs during the year represents the execution of the first part of the extraordinary transaction to reduce Government bonds issued by the Italian Government, resolved by the Board of Directors on 18 December 2017, for a total nominal value of € 576 million, aimed at reducing the stock of this exposure from 55.9% to 39.7% of the segment I portfolios. The second part of the transaction was carried out in January 2018 with an economic effect equal to € 21.8 million and losses on disposal of € 7.1 million.

As a result of the transactions carried out in the Credemvita II Separate Management Portfolio, the stock of Italian Government bonds decreased from € 1,690 million to € 1,028 million, and the current portion of the portfolio increased from 44.7% to 65.2%.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 dated 26 May 1997, Legislative Decree No. 209 dated 7 September 2005 and ISVAP Regulation No. 22. The Company's financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of € 18,019,947 be allocated as follows:
- € 900,997 to the legal reserve;
- € 17,118,950 to the extraordinary reserve.

Reggio Emilia, Italy, 12 March 2018

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Attachment I

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71,600,160 Paid up € 71,600,160

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2017**

(Values in Euro)

BALANCE SHEET

ASSETS

			Values for the year	
A. UNPAID SUBSCRIBED SHARE CAPITAL				1 0
of which called up share capital		2 0		
B. INTANGIBLE ASSETS				
1. Acquisition commissions to be amortised				
a) life business	3 0			
b) non-life business	4 0	5 0		
2. Other acquisition costs		6 1.896.467		
3. Start-up and expansion costs		7 0		
4. Goodwill		8 0		
5. Other long-term costs		9 2.470.799		10 4.367.266
C. INVESTMENTS				
I - Land and buildings				
1. Properties for company business use		11 0		
2. Properties for third-party use		12 0		
3. Other properties		13 0		
4. Other real rights		14 0		
5. Assets in progress and payments on account		15 0	16 0	
II - Investments in affiliated companies and other shareholdings				
1. Equity investments in:				
a) parent companies	17 0			
b) subsidiaries companies	18 0			
c) affiliated companies	19 0			
d) associated companies	20 0			
e) others	21 0	22 0		
2. Corporate bonds issued by:				
a) parent companies	23 0			
b) subsidiaries companies	24 0			
c) affiliated companies	25 0			
d) associated companies	26 0			
e) others	27 0	28 0		
3. Corporate loans to:				
a) parent companies	29 0			
b) subsidiaries companies	30 0			
c) affiliated companies	31 0			
d) associated companies	32 0			
e) others	33 0	34 0	35 0	
		to be carried forward		4.367.266

Values for the previous year

			181 0
	182 0		
183 0			
184 0	185 0		
	186 0		
	187 0		
	188 0		
	189 2.859.721		190 2.859.721
	191 0		
	192 0		
	193 0		
	194 0		
	195 0	196 0	
197 0			
198 0			
199 0			
200 0			
201 0	202 0		
203 0			
204 0			
205 0			
206 0			
207 0	208 0		
209 0			
210 0			
211 0			
212 0			
213 0	214 0	215 0	
	to be carried forward		2.859.721

BALANCE SHEET

ASSETS

				Values for the year		
			amount carried forward			4.367.266
C. INVESTMENTS (continued)						
III - Other financial investments						
1. Shares and units						
a) Listed shares	36	0				
b) Unlisted shares	37	0				
c) Units	38	0	39 0			
2. Units of mutual investment funds			40 1.285.284.071			
3. Bonds and other fixed-income securities						
a) listed	41	2.272.657.178				
b) unlisted	42	0				
c) convertible bonds	43	0	44 2.272.657.178			
4. Loans						
a) mortgage loans	45	0				
b) loans on policies	46	0				
c) other loans	47	0	48 0			
5. Units of investment pools			49 0			
6. Deposits with credit institutions			50 0			
7. Other financial investments			51 0	52 3.557.941.249		
IV - Deposits with ceding companies				53 0	54	3.557.941.249
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMEN						
I - Investments related to contracts linked to investment funds and market indices				55 2.914.685.522		
II - Investments from pension fund management				56 248.512.948	57	3.163.198.470
D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS						
I - NON-LIFE INSURANCE BUSINESS						
1. Provision for unearned premium			58 0			
2. Provision for outstanding claims			59 0			
3. Provision for participation in profits and reversals			60 0			
4. Other technical provisions			61 0	62 0		
II - LIFE INSURANCE BUSINESS						
1. Mathematical provisions			63 11.710.997			
2. Unearned premium provision for supplementary insurance			64 0			
3. Provision for amounts to be paid			65 371.719			
4. Provision for participation in profits and reversals			66 0			
5. Other technical provisions			67 0			
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund managemen			68 0	69 12.082.716	70	12.082.716
			to be carried forward			6.737.589.701

Values for the previous year

			amount carried forward				2.859.721
216	0						
217	0						
218	0	219	0				
		220	1.062.334.391				
221	2.456.241.717						
222	0						
223	0	224	2.456.241.717				
225	0						
226	0						
227	0	228	0				
		229	0				
		230	0				
		231	0	232	3.518.576.108		
				233	0	234	3.518.576.108
				235	2.452.086.302		
				236	216.456.247	237	2.668.542.549
		238	0				
		239	0				
		240	0				
		241	0	242	0		
		243	7.540.692				
		244	0				
		245	628.407				
		246	0				
		247	0				
		248	0	249	8.169.099	250	8.169.099
			da riportare				6.198.147.477

BALANCE SHEET

ASSETS

				Values for the year		
			amount carried forward			6.737.589.701
E. RECEIVABLES						
I - Receivables resulting from direct insurance transactions, due from:						
1. Policyholders						
a) for premiums for the year	71	1.284.510				
b) for premiums for previous years	72	0	73	1.284.510		
2. Insurance brokers			74	0		
3. Current account companies			75	0		
4. Policyholders and third parties for sums to be recovered			76	0	77	1.284.510
II - Receivables resulting from reinsurance transactions, due from:						
1. Insurance and reinsurance companies			78	380.111		
2. Reinsurance brokers			79	0	80	380.111
III - Other receivables					81	120.152.395	82	121.817.016
F. OTHER ASSET ITEMS						
I - Tangible assets and stock:						
1. Furniture, office machines and means of internal transport			83	218.015		
2. Moveable assets registered in public registers			84	0		
3. Plant and equipment			85	0		
4. Stock and other assets			86	0	87	218.015
II - Cash and cash equivalents						
1. Bank deposits and postal current accounts			88	177.865.707		
2. Cheques and cash in hand			89	536	90	177.866.243
III - Own shares					91	0
IV - Other assets						
1. Receivable transition accounts - reinsurance			92	0		
2. Miscellaneous assets			93	4.305.965	94	4.305.965	95	182.390.223
G. ACCRUALS AND DEFERRALS						
1. For interest					96	16.366.572		
2. For lease charges					97	0		
3. Other accruals and deferrals					98	65.460	99	16.432.032
TOTAL ASSETS							100	7.058.228.972

Values for the previous year

			amount carried forward				6.198.147.477
251	1.401.679						
252	0	253	1.401.679				
		254	0				
		255	0				
		256	0	257	1.401.679		
		258	0				
		259	0	260			
				261	105.155.813	262	106.557.492
		263	238.725				
		264	0				
		265	0				
		266	0	267	238.725		
		268	183.486.754				
		269	284	270	183.487.038		
				271	0		
		272	0				
		273	10.399.230	274	10.399.230	275	194.124.993
				276	19.676.267		
				277	0		
				278	153.180	279	19.829.447
						280	6.518.659.409

BALANCE SHEET

LIABILITIES AND SHAREHOLDERS´ EQUITY

			Values for the year		
A.	SHAREHOLDERS´ EQUITY				
I	- Subscribed share capital or equivalent funds		101 71.600.160		
II	- Share premium reserve		102 0		
III	- Revaluation reserves		103 0		
IV	- Legal reserve		104 7.892.678		
V	- Statutory reserves		105 0		
VI	- Reserves for own shares and shares of the parent company		106 0		
VII	- Other reserves		107 55.017.320		
VIII	- Profit (loss) carried forward		108 0		
IX	- Profit (loss) for the year		109 18.019.947	110	152.530.105
B.	SUBORDINATED LIABILITIES			111	80.000.000
C.	TECHNICAL PROVISIONS				
I	- NON-LIFE INSURANCE BUSINESS				
	1. Provison fro unearned premium	112 0			
	2. Provision for outstanding claims	113 0			
	3. Provision for participation in profits and reversals	114 0			
	4. Other technical provisions	115 0			
	5. Equalisation provisions	116 0	117 0		
II	- LIFE INSURANCE BUSINESS				
	1. Mathematical provisions	118 3.539.251.005			
	2. Unearned premium provision for supplementary insurance	119 0			
	3. Provision for amounts to be paid	120 35.202.970			
	4. Provision for participation in profits and reversals	121 0			
	5. Other technical provisions	122 11.554.691	123 3.586.008.666	124	3.586.008.666
D.	TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORN BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMEN				
I	- Provisions related to contracts linked to investment funds and market indices		125 2.910.474.332		
II	- Provisions from pension fund management		126 248.506.959	127	3.158.981.291
		to be carried forward			6.977.520.062

Values for the previous year

		281	71.600.160		
		282	0		
		283	0		
		284	7.442.850		
		285			
		286			
		287	84.490.830		
		288			
		289	8.996.558	290	172.530.398
				291	50.000.000
292	0				
293	0				
294	0				
295	0				
296	0	297	0		
298	3.515.003.425				
299					
300	27.424.493				
301					
302	12.063.356	303	3.554.491.274	304	3.554.491.274
		305	2.448.200.469		
		306	216.456.247	307	2.664.656.716
	to be carried forward				6.441.678.388

BALANCE SHEET

LIABILITIES AND SHAREHOLDERS´ EQUITY

			Values for the year	
amount carried forward				6.977.520.062
E. PROVISIONS FOR RISKS AND CHARGES				
1. Provisions for pensions fund and similar obligations			128 0	
2. Tax provisions			129 0	
3. Other provisions			130 183.000	131 183.000
F. DEPOSITS RECEIVED FROM REINSURERS				132 0
G. PAYABLES AND OTHER LIABILITIES				
I - Payables resulting from direct insurance transactions, due to:				
1. Insurance brokers	133	27.023.677		
2. Current account companies	134	0		
3. Policyholders for security deposits and premiums	135	28.014		
4. Guarantee funds for policyholders	136	0	137 27.051.691	
II - Payables resulting from reinsurance transactions, due to:				
1. Insurance and reinsurance companies	138	828.910		
2. Reinsurance brokers	139	0	140 828.910	
III - Bonds			141	
IV - Payable due to banks and financial institutions			142 0	
V - Loans guaranteed by mortgage			143 0	
VI - Other loans and other financial payables			144 0	
VII - Provision for employee termination indemnities			145 469.086	
VIII - Other payables due				
1. For taxes borne by policyholders	146	48.331		
2. For other taxes	147	36.836.296		
3. To social security and welfare institutions	148	154.847		
4. Other payables	149	11.295.614	150 48.335.088	
IX - Other liabilities				
1. Payable transition accounts - reinsurance	151	0		
2. Commissions for premiums being collected	152	0		
3. Other liabilities	153	3.139.486	154 3.139.486	155 79.824.261
to be carried forward				7.057.527.323

Values for the previous year

amount carried forward					6.441.678.388
		308	0		
		309	0		
		310	190.000	311	190.000
				312	0
313	24.600.198				
314					
315	109.604				
316		317	24.709.802		
318	1.411.424				
319	0	320	1.411.424		
		321	0		
		322	0		
		323	0		
		324	0		
		325	462.436		
326	65.196				
327	33.135.346				
328	133.600				
329	10.041.213	330	43.375.355		
331	0				
332	0				
333	6.752.027	334	6.752.027	335	76.711.044
to be carried forward					6.518.579.432

BALANCE SHEET

LIABILITIES AND SHAREHOLDERS´ EQUITY

		Values for the year	
amount carried forward			7.057.527.323
H. ACCRUALS AND DEFERRALS			
1. For interest	156	0	
2. For lease charges	157	0	
3. Other accruals and deferrals	158	701.649	159 701.649
TOTAL LIABILITIES AND SHAREHOLDERS´ EQUITY			160 7.058.228.972

Values for the previous year

amount carried forward		6.518.579.432
	336 0	
	337 0	
	338 79.977	339 79.977
		340 6.518.659.409

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) (**)

(**)

(**)

Attachment II

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71.600.160,00 Paid up € 71.600.160,00

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2017**

(Values in Euro)

INCOME STATEMENT

				Values for the year
I. NON-LIFE TECHNICAL ACCOUNT				
1. EARNED PREMIUMS, NET OF REINSURANCE				
a) Gross premiums written			1	
b) (-) Reinsurance premiums paid			2	
c) Change in gross provision for unearned premiums			3	
d) Change in provision for unearned premiums - reinsurers' share			4	5
2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6)				6
3. OTHER TECHNICAL INCOME, NET OF REINSURANCE				7
4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE				
a) Amounts paid				
aa) Gross amount	8			
bb) (-) reinsurance amount	9		10	
b) Change in recoveries net of reinsurers' share				
aa) Gross amount	11			
bb) (-) reinsurance amount	12		13	
c) Change in provision for outstanding claims				
aa) Gross amount	14			
bb) (-) reinsurance amount	15		16	17
5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE				18
6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE				19
7. OPERATING EXPENSES:				
a) Acquisition commissions			20	
b) Other acquisition costs			21	
c) Changes in commissions and other acquisition costs to be amortised			22	
d) Collecting commissions			23	
e) Other administrative expenses			24	
f) (-) Commissions and participation in profits received by reinsurers			25	26
8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE				27
9. CHANGES IN EQUALISATION PROVISIONS				28
10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1)				29

Values for the previous year

		111	
		112	
		113	
		114	115
			116
			117
	118		
	119	120	
	121		
	122	123	
	124		
	125	126	127
			128
			129
		130	
		131	
		132	
		133	
		134	
		135	136
			137
			138
			139

INCOME STATEMENT

Values for the year

II. LIFE TECHNICAL ACCOUNT

1.	PREMIUMS FOR THE YEAR, NET OF REINSURANCE:					
	a) Gross premiums written			30	1.228.042.089	
	b) (-) reinsurance premiums paid			31	6.452.953	32 1.221.589.136
2.	INCOME FROM INVESTMENTS:					
	a) Income from shares and units			33		
		(of which: from group companies		34	)	
	b) Income from other investments:					
	aa) from land and buildings	35				
	bb) from other investments	36	76.295.348	37	76.295.348	
		(of which: from group companies		38	)	
	c) Write-backs on investments			39	27.660	
	d) Profit on investment disposals			40	30.526.145	
		(of which: from group companies		41	)	42 106.849.153
3.	UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITTING POLICYHOLDER WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT					43 133.380.455
4.	OTHER TECHNICAL INCOME, NET OF REINSURANCE					44 19.944.462
5.	CHARGES FOR CLAIMS, NET OF REINSURANCE:					
	a) Amounts paid					
	aa) Gross amount	45	784.159.853			
	bb) (-) Reinsurance amount	46	2.040.356	47	782.119.497	
	b) Changes in provisions for amounts to be paid					
	aa) Gross amount	48	7.778.477			
	bb) (-) Reinsurance amount	49	-256.688	50	8.035.165	51 790.154.662
6.	CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE					
	a) Mathematical provisions:					
	aa) Gross amount	52	24.247.580			
	bb) (-) Reinsurance amount	53	4.170.305	54	20.077.275	
	b) Unearned premium provision for supplementary insurance:					
	aa) Gross amount	55				
	bb) (-) Reinsurance amount	56		57		
	c) Other technical provisions					
	aa) Gross amount	58	-508.665			
	bb) (-) Reinsurance amount	59		60	-508.665	
	d) Technical provisions where the investment risk is borne by policyholders and from pension fund management					
	aa) Gross amount	61	494.324.575			
	bb) (-) Reinsurance amount	62		63	494.324.575	64 513.893.186

					Values for the previous year
			140	1.342.575.226	
			141	5.119.676	142 1.337.455.550
			143		
(of which: from group companies			144	)	
	145				
	146	70.473.755	147	70.473.755	
(of which: from group companies			148	)	
			149	207.467	
			150	46.161.145	
(of which: from group companies			151	)	152 116.842.367
					153 87.658.107
					154 16.642.260
	155	495.790.417			
	156	846.916	157	494.943.501	
	158	2.085.287			
	159	295.882	160	1.789.405	161 496.732.906
	162	378.269.079			
	163	3.689.609	164	374.579.470	
	165				
	166		167		
	168	-13.507			
	169		170	-13.507	
	171	493.195.083			
	172		173	493.195.083	174 867.761.046

INCOME STATEMENT

			Values for the year
7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			65
8. OPERATING EXPENSES:			
a) Acquisition commissions	66	9.011.043	
b) Other acquisition costs	67	1.148.112	
c) Changes in commissions and other acquisition costs to be amortised	68	1.896.467	
d) Collecting commissions	69	40	
e) Other administrative expenses	70	8.627.513	
f) (-) Commissions and participation in profits received by reinsurers	71	290.198	72 16.600.042
9. INVESTMENT CHARGES:			
a) Investment management costs and interest expense	73	12.801.158	
b) Value adjustments on investments	74	24.777.320	
c) Losses on investment disposals	75	24.354.020	76 61.932.498
10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITTING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT			77 33.529.221
11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			78 55.043.641
12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4)			79 2.698.213
13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2)			80 7.911.743

III. NON-TECHNICAL ACCOUNT

1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10)			81
2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13)			82 7.911.743
3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS:			
a) Income from shares and units		83	
(of which: from group companies		84	)
b) Income from other investments:			
aa) from land and buildings	85		
bb) from other investments	86	87	
(of which: from group companies		88	)
c) Write-backs on investments		89	
d) Profit on investment disposals		90	
(of which: from group companies		91	) 92

			Values for the previous year
			175
	176	10.632.391	
	177	1.294.515	
	178		
	179	67	
	180	9.442.855	
	181	125.143	182 21.244.685
	183	12.957.788	
	184	19.116.696	
	185	18.093.134	186 50.167.618
			187 55.721.607
			188 48.533.873
			189 3.275.783
			190 15.160.766
			191
			192 15.160.766
	193		
(of which: from group companies	194	)	
195			
196	197		
(of which: from group companies	198	)	
	199		
	200		
(of which: from group companies	201	)	202

INCOME STATEMENT

			Values for the year
4.	(+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item II. 12)	93	2.698.213
5.	INVESTMENT CHARGES OF THE NON-LIFE BUSINESS:		
	a) Investment management costs and interest expense	94	
	b) Value adjustments on investments	95	
	c) Losses on investment disposals	96	97
6.	(-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2)	98	
7.	OTHER INCOME	99	1.006.161
8.	OTHER EXPENSES	100	5.891.725
9.	PROFIT FROM ORDINARY OPERATIONS	101	5.724.392
10.	EXTRAORDINARY INCOME	102	19.645.485
11.	EXTRAORDINARY CHARGES	103	974.525
12.	RESULT FROM EXTRAORDINARY OPERATIONS	104	18.670.960
13.	RESULT BEFORE TAX	105	24.395.352
14.	INCOME TAXES FOR THE YEAR	106	6.375.405
15.	PROFIT (LOSS) FOR THE YEAR	107	18.019.947

		Values for the previous year
203		3.275.783
204		
205		
206	207	
208		
209		906.328
210		4.474.537
211		14.868.340
212		27.058
213		175.005
214		-147.947
215		14.720.393
216		5.723.835
217		8.996.558

The undersigned states that the present Balance Sheet is in agreement with the principles of accuracy and the accounts

The legal representatives of the Company (*)

Giorgio Ferrari (President) (**)

(**)

(**)

CREDEMVITA S.p.A.

Single member company
Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered Office and Headquarters: Via Luigi Sani 1 - 42121 REGGIO EMILIA - ITALY
Fully paid-up share capital € 71,600,160
Taxpayer's Code 01437550351

Reggio Emilia Economic and Administrative Index no. 185343 - Register of Companies no. 01437550351

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2017

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2017, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Italian Legislative Decree No. 209/2005 and Italian Legislative Decree No. 173/1997. Furthermore, the Balance Sheet and Income Statement formats have been drawn up in accordance with the matters envisaged by IVASS Provision No. 53 dated 6 December 2016, amending and supplementing Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged by IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, balanced, equity and flexible), and include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of the afore-mentioned IVASS Provisions No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008, these notes include the following parts:

"A" Measurement criteria

"B" Notes to the balance sheet and income statement

"C" Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, and also take into account the economic function of the asset or liability element considered, on an accrual basis. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2016.

The standards and criteria adopted are described below for each financial statement item.

Start-up and expansion costs and other long-term costs

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

. 20% start-up and expansion costs and expenses for improvements to third-party assets;

. 20% for software with a useful life of at least 5 years;

. 33% for other expenses of updating EDP procedures and software usage licences.

. Days of effective competence for the bond issue charges.

. 6 years (average duration of contracts) for other acquisition costs to be amortised.

The abovementioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

Investments

The breakdown between financial investments for long-term use and financial investments for short-term use complies with the criteria established by Board of Directors resolution dated 18 December 2017 and the provisions of IVASS Regulation No. 24/2016. In particular, the above-mentioned resolution establishes that fixed-rate debt securities used to hedge the reserves of the segment I and V products, with guaranteed capital and/or rates of return, and floating-rate debt securities with a residual life of at least 2 years at the trading date, may be allocated to the long-term segment. In any event, the residual life and the characteristics of the instrument will have to be suitable for ensuring a portfolio planning consistent with the economic-financial situation of the Company, both current and forecast.

Class C investments

Investments in fixed-income securities

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price on the last market day of the year. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.
For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.
Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.
Any write-backs are recognised within the limits of the write-downs recognised previously.
Derivative financial instruments are measured at presumed realisable value.
These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.
For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis.
These notes specifically highlight the differences between book values and market values at year-end.

Investments in mutual investment funds and SICAVs

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

Class D investments (investments benefiting life policyholders who bear the risk and from pension fund management)

The value of class D investments covering contracts pursuant to Article 41 of Italian Legislative Decree No. 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market.
Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

Technical reserves attributable to reinsurers

The company has the following reinsurance agreements:

- “excess agreement with annual risk premiums” entered into with Munich Re;

- "excess quota agreement with single risk premiums" entered into with Munich Re;
- "proportional quota agreement with single premiums" entered into with RGA.

Technical reserves attributable to reinsurers are recognised for reinsurance coverage, applying the conditions of the agreements.

Receivables

Receivables are recognised in the financial statements at presumed realisable value.

Other asset items:

Property, plant and equipment and stock

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to Articles 2423 and 2423 bis of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Italian Law No. 72 of 19 March 1983.

Cash and cash equivalents

Cash and cash equivalents are recognised at their actual nominal amount.

Accruals and deferrals

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

Guarantees, commitments and other memorandum accounts

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

Technical reserves

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions envisaged by Attachment No. 14 to the ISVAP Regulation No. 22 of 4 April 2008, as amended by IVASS Provision No. 53 dated 6 December 2016 (hereinafter "IVASS Attachment No. 14") and are sufficient to cover commitments undertaken in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the

individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the actuarial unit.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Articles 24 to 31 of the IVASS Attachment No. 14, and by applying the calculation principles and methods pursuant to Articles 33 and 34 of the same.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with the provisions as per Articles 36 and 38 of IVASS Attachment No. 14.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with Article 23 bis, paragraph 5 of the ISVAP Regulation No. 22 dated 4 April 2008 as amended by IVASS Provision No. 53 dated 6 December 2016.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with Article 41, paragraphs 1 and 2 of Italian Legislative Decree No. 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

Provisions for risks and charges

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

PAYABLES

Payables are recognised at nominal value.

PROVISION FOR EMPLOYEE SEVERANCE PAY

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Italian Legislative Decree No.

47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.
As of 1 January 2007, the rules laid out under Italian Legislative Decree No. 252 of 5 December 2005 came into force.
As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

Premiums and additional charges for the year

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

Acquisition commissions

Acquisition commissions are recognised in full during the year.

Income and charges

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

Current, deferred and prepaid taxes

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under “Payables for other taxes”.
Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to “Income taxes for the year” with a balancing entry, respectively, under “Other receivables” and/or “Tax provisions”.
Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in Article 2423 bis of the Italian Civil Code were observed for the allocation of deferred tax assets.
In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.
Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

Foreign currency translation

Items in foreign currency are translated in compliance with OIC 26.

Transfer of the share of profit from investments

According to attachment 11 of IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008, a share of profit from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separately a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments.

In accordance with Article 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items.

The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other acquisition costs (item B.2)

According to the provisions of IVASS Provision no. 53 of 6 December 2016 amending and supplementing Regulation No. 22 of 4 March 2008 and in compliance with Article 2426, No. 5 of the Italian Civil Code, the expenses incurred for the commercial incentive of Segment III products on the "Collection" family products were capitalised.

Description	As at 31/12/2017	As at 31/12/2016
Opening balance	**0**	**0**
Increases for the year	1,964	0
Decreases for outbound policies	0	0
Amortisation for the year	-68	0
Total	**1,897**	**0**

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

Description	Opening balance	Increases/decreases for the year	Amortisation for the year	Book value
Software usage licences	848	1,049	-917	980
Expenses for improvements to third-party assets	322	65	-94	293
Bond issue charges	686		-78	608
Work in progress	1,004	-414		590
Total	**2,860**	**700**	**-1,089**	**2,471**

The table above shows a total of € 917 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which began being used in 2017, totalling € 1,049 thousand. The increases in Expenses for improvements to third party assets, amounting to € 65 thousand, refer to costs incurred for the premises of the new company headquarters. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, amortised on the basis of the duration of the same. No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories included in "Other financial investments" compared with the previous year and with the specific market value as at 31 December 2017.

Type	Book value 31/12/2017	%	Book value 31/12/2016	%
Mutual investment funds and SICAVs:	**1,285,284**	**36.12**	**1,062,335**	**30.19**
- bonds	974,618	27.39	754,852	21.45
- equity	310.66	8.73	307,266	8.73
- real estate	0	0	217	0.01
Listed government bonds:	**2,027,774**	**56.99**	**2,253,136**	**64.04**
- floating rate	71,460	2.01	72,998	2.07
- fixed rate	1,956,314	54.98	2,180,138	61.96
Listed bonds:	**244,884**	**6.88**	**203,105**	**5.77**
- floating rate	170,512	4.79	141,866	4.03
- fixed rate	74,372	2.09	61,239	1.74
Total	**3,557,942**	**100.00**	**3,518,576**	**100.00**

Compared with 31 December 2016, the part of the portfolio invested in Mutual investment funds and SICAVs and corporate bonds increased, while the component invested in government securities decreased.

Investments	Book value 31/12/2017	Market value 31/12/2017	Latent gains/losses
Mutual investment funds and SICAVs	1,285,285	1,286,657	1,372
Current listed government bonds	214,933	214,934	1
Non-current listed government bonds	1,812,841	1,933,200	120,359
Current listed bonds	174,943	175,246	303
Non-current listed bonds	69,940	74,638	4,698
Total	**3,557,942**	**3,684,675**	**126,733**

A comparison between the book value and the market value as at 31 December 2017 shows a latent net capital gain of € 126,733 thousand.

In compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22/2008, the details of the most significant positions are reported below by issuer.

Issuer	Book value 31/12/2017	%
Italy	1,827,371	51.4
Germany	117,193	3.3
Spain	67,875	1.9
Unione di Banche Italiane	25,461	0.7
Citigroup	20,427	0.6
Cassa Depositi e Prestiti S.p.A.	19,953	0.6
Philip Morris	15,881	0.5
France	15,335	0.4
Bank of America	14,730	0.4
Societe Generale	14,039	0.4
UniCredit SpA	13,116	0.4
Mediobanca	11,897	0.3
Gas Natural	9,889	0.3

In 2017, bonds and other fixed-income securities recognised in items C.II and C.III accrued € 69,070 thousand in interest, € 2,386 thousand in positive issue spreads, € 1,341 thousand in positive trading spreads, € 3,499 thousand in income on UCITS, € 940 thousand in negative issue spreads and € 10,489 thousand in negative trading spreads. Trading gains totalled € 30,526 thousand and trading losses came to € 24,371 thousand. With reference to the portfolio for shorter-term use, net of write-backs, write-downs were recognised amounting to € 24,750 thousand.
During the year, long-term BTPs were sold in order to reduce the concentration in government bonds issued by the Italian government and, therefore, the credit risk towards this issuer. In addition, a fixed security issued by ING Group was sold because, due to changes in the issuer's organisational structure, it is no longer consistent with the Company's Credit Policy. These sales generated realised profits of € 19,586 thousand and realised losses of € 894 thousand (see table).

ISIN Code	Description	Nominal value sold	Realised profits	Realised losses
IT0001086567	BTPS 7 1/4 11/01/26	20,000	6,410	0
IT0001278511	BTPS 5 1/4 11/01/29	25,000	5,535	0
IT0004513641	BTPS 5 03/01/25	30,000	7,470	0
XS1590823859	INTNED 3 04/11/28	3,000	171	0
IT0005127086	BTPS 2 12/01/25	100,000	0	-894
Total		**178,000**	**19,586**	**-894**

The table below provides details on the structured bonds at year-end.

ISIN Code	Description	Nominal value	Book value	Rating
DE0003083358	DB 0 06/04/19	2,000.0	1,989	A-
XS0451161748	NOMURA 0 09/30/19	500.0	500	A
IT0001312708	UBIIM 0 03/16/19	7,450.0	9,138	BBB-
Total		**9,950**	**11,627**	

Structured bonds were used in compliance with the company's Board of Directors resolution dated 18 December 2017.
The above-mentioned structured bonds are consistent with the risk profiles expected by policyholders, based on the investment objectives and contractual conditions signed by the participants of each product type.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 17 internal Unit-Linked funds, 408 external Unit-Linked funds and 4 internal PIP funds. The book value of these asset categories as at 31 December 2017 is reported below. Since the investments of this section are valued at market value as at 31 December 2017, no comparison is provided between the book value and that market value.

Type	Book value 31/12/2017	%
Internal Unit-Linked funds	710,935	24.4
External Unit-Linked funds	2,203,523	75.6
Internal (Futura) PIP funds	228	0.0
Total	**2,914,686**	**100**

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 17 internal Unit-Linked funds, the 408 external Unit-Linked funds and the 4 internal PIP funds is provided in attachment 11.
With reference to the 17 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	9,513	1.3	23,377	3.4
UCITS	660,250	92.9	646,263	95
Liquidity and accruals	41,172	5.8	10,415	1.5
Total	**710,935**	**100.0**	**680,055**	**100.0**

With reference to the 4 sub-funds of the internal "Futura" PIP funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Liquidity and accruals	228	100.0		
Total	**228**	**100.0**		

Investments from pension fund management (item D.II)

The investments for this item amount to € 248,513 thousand and relate to the assets of the "Credemprevidenza Open-End Pension Fund". The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2017, no comparison is provided between the book value and that market value.

Type	Market value 31/12/2017	%	Market value 31/12/2016	%
Government bonds and bonds	76,151	30.6	73,959	34.2
UCITS	159,193	64.1	132,911	61.4
Liquidity (*) and accruals	13,169	5.3	9,586	4.4
Total	**248,513**	**100**	**216,456**	**100**

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA

regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to € 12,083 thousand (mathematical reserves of € 11,711 thousand and reserves for amounts to be paid of € 372 thousand).

Section 5 - Receivables (item E)

Receivables total € 121,817 thousand, and are almost all included in "Other receivables", reported in the table below.

Receivables from policyholders amount to € 1,285 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2018.

Other receivables (item E.III)

The details of this item are provided below.

Description	As at 31/12/2017	As at 31/12/2016
Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves	109,097	91,213
Withholdings on bank interest	5	5
Withholdings on SICAV income	184	703
Deferred tax assets	497	497
VAT credits	10	0
IRAP receivable	497	149
IRES receivable	3,572	0
IRAP advance payment	645	1,489
IRES advance payment	1,191	7,565
Insurance tax advance payment	124	121
Advance payment of virtual stamp duty on insurance policies	1,074	358
Advance payment of virtual stamp duty on insurance policies	1,020	1,237
Due from Inland Revenue Italian D.L. 201/11 Art. 2	0	76
Due from Inland Revenue for 770 tax return	1	1
Other amounts due from Inland Revenue	1	6
Receivables for liquidity to be received from Unit-Linked and Pension Funds	1,215	758
Receivables for retrocessions on commissions	511	446
Due from customers	367	361
Due from suppliers	5	7
Other items	136	164
Total	**120,152**	**105,156**

The item "Receivables pursuant to Italian Decree Law No. 209/02 relating to technical reserves" includes a € 109,097 thousand tax credit on mathematical reserves, due pursuant to Italian Decree Law of 24 September 2002, converted with amendments by Italian Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2017 was used to calculate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2017, calculated for that purpose according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Italian Decree Law No. 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to Article 17 of Italian Legislative Decree No. 241 of 9 July 1997, also beyond the limit established in Article 34, paragraph 1 of Italian Law No. 388 of 23 December 2000.

In 2017, advance payments of € 645 thousand were made for IRAP and of € 1,191 thousand were made for IRES.

The item "Receivables for retrocessions on commission" includes receivables for management commission recognised to the Company by management companies

and UCITS present in the portfolio, on the basis of specific agreements: part of this commission is then retroceded to the insured parties.
The item "Withholdings on SICAV income" includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

Company	As at 31/12/2017	As at 31/12/2016
Credemlux S.a. for retrocessions on commissions	47	48
Euromobiliare AM SGR for retrocessions on commissions	29	25
Credemassicurazioni S.p.A. for administrative and technical services and personnel secondment	346	353
Credito Emiliano S.p.A. for recovery of expenses and seconded personnel	20	2
Credemleasing S.p.A. for recovery of expenses	-	3
Creacasa S.p.A. for recovery of expenses	-	1
Banca Euromobiliare for credit notes to be received	1	6
Total	**443**	**438**

Credemlux S.a., Credemleasing S.p.A., Banca Euromobiliare S.p.A., Euromobiliare A.M. SGR and Creacasa S.p.A. are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A..

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.
In detail, the changes in assets for long-term use included in class F.I are as follows.

	Furniture and fittings	Office machines	Total
Net opening balance	**165**	**74**	**239**
Gross opening value	283	141	424
Increases	4	22	26
Decreases due to disposal	-88	-12	-100
Gross closing value	199	151	350
Opening provision for depreciation	-118	-67	-185
Depreciation for the year	-24	-21	-45
Decrease in provisions for depreciation	88	10	98
Closing provision for depreciation	-54	-78	-132
Net book values as at 31/12/2017	**145**	**73**	**218**

Increases for the year primarily relate to purchases of furniture and fittings for the new company headquarters and for electronic office machines.
No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of € 1 thousand and bank current accounts held with Credem group banks: in particular, the balance refers to current accounts with Credito Emiliano for € 176,371 thousand, with Banca Euromobiliare for € 995 thousand and with Banca Imi for € 500 thousand. These amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include € 468 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - "Other liabilities".

Other assets (item F.IV)

Other assets amount to € 4,305 thousand and include € 3,698 thousand in receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values) and € 506 thousand for receivables due from policyholders for prepaid withholding tax.

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to € 16,432 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

Description	As at 31/12/2017	As at 31/12/2016
Accrued coupon interest on fixed-income securities	16,367	19,676
Prepaid costs	17	128
Other prepayments	49	26
Total	**16,433**	**19,830**

The accruals and deferrals listed above are not long-term.

Assets with subordination clauses

The list of Class C assets with subordination clauses is presented below.

ISIN Code	Description	Nominal value	Book value	Rating
XS1325645825	BNP 2 3/4 01/27/26	3,500	3,519	BBB+
XS1404902535	UBIIM 4 1/4 05/05/26	6,000	6,019	BB
XS0849517650	UCGIM 6.95 10/31/22	10,000	11,102	BB+
XS0971213201	ISPIM 6 5/8 09/13/23	6,000	6,841	BB+
CH0236733827	UBS 4 3/4 02/12/26	8,000	8,388	BBB+
XS0611398008	BACR 6 5/8 03/30/22	4,000	4,906	BBB-
XS1733289406	CASSIM 4 1/4 12/14/47	6,000	6,000	BB+
XS1548444816	SANTAN 3 1/8 01/19/27	8,200	8,100	BBB
XS1110558407	SOCGEN 2 1/2 09/16/26	2,000	2,030	A
Total		**53,700**	**56,905**	

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders´ equity

The share capital of Credemvita S.p.A. amounts to € 71,600,160. It is broken down into 13,876,000 shares with a nominal value of € 5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 et seq. of the Italian Civil Code by Credito Emiliano S.p.A.

On 19 June 2017, Credemvita, as a result of a resolution of the Board of Directors, in compliance with the provisions of IVASS Regulation No. 30/2016 and internal policies, paid Credito Emiliano an extraordinary dividend of € 29,972,160, through the distribution of profits previously allocated to the reserve. The transaction is incorporated in the pursuit of efficiency of the capital structures at the level of the Corporate Group, and is generally aimed at optimising the consolidated equity structure.

Statement of the breakdown of share capital:

	As at 31/12/2017	%	As at 31/12/2016	%
Credito Emiliano S.p.A.	71,600	100%	71,600	100%
Total	**71,600**	**100%**	**71,600**	**100%**

The changes in each component of shareholders' equity for the year and the two previous years are presented below.

	Share capital	Legal reserve	Extraordinary reserve	Profit for the year	Total
Balances as at 31/12/2013	**71,600**	**4,896**	**47,070**	**15,428**	**138,994**
Allocation of profit to the reserves		772	14,656	-15,428	0
Profit for the year				17,681	17,681
Balances as at 31/12/2014	**71,600**	**5,668**	**61,726**	**17,681**	**156,675**
Allocation of profit to the reserves		884	16,797	-17,681	0
Profit for the year				17,821	17,821
Balances as at 31/12/2015	**71,600**	**6,552**	**78,523**	**17,821**	**174,496**
Allocation of profit to the reserves		891	5,968	-6,859	
Allocation of profit to dividends				-10,962	-10,962
Profit for the year				**8,997**	**8,997**
Balances as at 31/12/2016	**71,600**	**7,443**	**84,491**	**8,997**	**172,531**
Allocation of profit to the reserves		450	499	-949	0
Allocation of profit to dividends				-8,048	-8,048
Allocation of reserves to dividends			-29,972		-29,972
Profit for the year				18,019	18,019
Balances as at 31/12/2017	**71,600**	**7,893**	**55,018**	**18,019**	**152,530**

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

	Values	Possibility of use	Available portion	Summary of use in the last three years	
				Loss coverage	Other reasons
Share capital	**71,600**	-		-	-
Capital reserves:					
Legal reserve from euro conversion	21	B		-	-
Profit reserves:					
Legal reserve					
- from profit carried forward	7,872	B		-	-
Extraordinary reserve					
- from profit carried forward	55,018	A; B; C	55,018	-	-
Total Reserves	**62,911**		**55,018**	-	-
Non-distributable portion	7,892		-		
Distributable portion	55,018		55,018		

Key:
A: for share capital increase
B. to cover losses
C. for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2017 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

As at 31 December 2017, the Company had two subordinated loans with the characteristics indicated below:

1. The subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond is € 50,000,000.00, maturity 18 December 2025. The placement has been reserved for just qualified investors. The coupon, with an annual fixed rate, established at the time of issue, is 4.491%.
2. Subordinated bond loan, known as "Credemvita s.p.a. 4.0665% 17/27" ISIN code IT0005274193, in Euro, non-convertible with a total nominal amount of € 30,000,000.00 (thirty million Euro), issued by Credemvita S.p.A. on 28 June 2017, represented by 1 (one) registered bond with a unit par value of € 30,000,000.00 (thirty million Euro), issued in accordance with Article 2410 of the Italian Civil Code based on the resolution of the Board of Directors of Credemvita S.p.A. assumed on 19 May 2017 and enrolled in the Register of Companies of Reggio Emilia on 25 May 2017, and subsequent determination of an appropriately delegated Director assumed on 21 June 2017 and enrolled in the Register of Companies of Reggio Emilia on 26 June 2017. The loan, entirely subscribed by Credito Emiliano S.p.A., parent company of Credemvita S.p.A., expires on 28 June 2027.
   The coupon, with an annual fixed rate, established at the time of issue, is 4.0665%.

Both issues possess the following characteristics:
The reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a "Regulatory Event" (or rather in the event that the

securities no longer have the characteristics for admissibility and inclusion in the company's level 2 basic own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a "Tax Event" (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).
The reimbursement may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis not to apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.
The coupon envisages the reset of the interest rate on conclusion of the fifth year, without application of any step-up mechanism.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2017, the additional reserve for financial risk and the additional reserve for demographic risk amounted to € 13,643 thousand and € 37 thousand, respectively.

The Reserve for amounts to be paid (item C.II.3.) amounts to € 35,203 thousand: the related breakdown by class is presented below:

Description	Segment I	Segment III	Segment V	Segment VI	Total
Reserves for amounts to be paid	18,794	15,619	27	763	35,203
Total Item C.II.3.	**18,794**	**15,619**	**27**	**763**	**35,203**

Item C.II.5"Other technical reserves" comprises the reserve for future expenses, the breakdown of which is provided below by segment.

Description	Segment I	Segment III	Segment V	Total
Reserves for future expenses pursuant to Art. 25, par. 8, It. Leg. Dec. 174/95	11,385	164	6	11,555
Total	**11,385**	**164**	**6**	**11,555**

The reserves for future management expenses, which as shown in the table above amount to € 11,555 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.
For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.
For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company's future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/Index-Linked and pension fund management are provided in the table below.

Class D Reserves	As at 31/12/2017	As at 31/12/2016
Total reserves for Unit-Linked/Index-Linked products	2,910,246	2,448,200
Total reserves relating to PIP	228	0
Total pension fund reserves	248,507	216,456
Total	**3,158,981**	**2,664,656**

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of € 5,624 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to € 183 thousand and are represented by "other provisions" for risks relating to future expenses for legal disputes.

As at 31 December 2016, the provisions for risks and charges amounted to € 190 thousand; during the year, € 80 thousand was used to settle a legal dispute and new provisions were made for € 73 thousand.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

Description	As at 31/12/2017	As at 31/12/2016
Insurance brokers	27,024	24,600
Policyholders for security deposits and premiums	28	110
Insurance and reinsurance companies	829	1,411
Provision for employee severance pay	469	462
Other payables for:		
- Taxes borne by policyholders	48	65
- Other taxes	36,836	33,135
- Social security and welfare institutions	155	134
- Other	11,296	10,042
Other liabilities	3,139	6,752
Total	**79,824**	**76,711**

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A (€ 23,088 thousand) and its subsidiaries Banca Euromobiliare S.p.A. (€ 3,915 thousand) and Creacasa (€ 21 thousand). Payables to insurance brokers were paid in full in the first two months of 2017.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is also provided in attachment 15.

Opening balance	**462**
Provision for employee severance pay for the year	28
Uses	-21
Other decreases	
Closing balance	**469**

The provision for employee severance pay at year end amounts to € 469 thousand.
The uses refer to the disbursement resulting from the advance payment of employee severance pay to an employee paid in the first half of the year.
Severance pay paid in the year to supplementary pensions amounts to € 184 thousand.
"Payables for other taxes" regard liabilities to the Inland Revenue for:

Description	As at 31/12/2017	As at 31/12/2016
IRES and IRAP taxes	6,375	5,842
Personal income tax for indep. contractor and broker withholding tax	5	6
Personal income tax for employee and co-worker withholding tax	132	125
Withholding tax on payments and services to policyholders	594	509
Tax on mathematical reserves pursuant to It. Leg. Dec. 209/2002	27,646	25,564
Due to Inland Revenue for stamp duty on insurance pol.	2,075	1,074
Due to Inland Revenue for stamp duty on pol. subj.to tax shield	4	1
VAT payable	0	11
Others	5	3
Total	**36,836**	**33,135**

The item "Payables for other taxes" includes "Payables for IRES and IRAP taxes" of € 5,758 thousand and € 617 thousand respectively; the amount of € 27,646 thousand relates to the tax on mathematical reserves for the year 2017 pursuant to Italian Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Italian Law No. 265 of 22 November 2002.

The details of "Other payables", amounting to € 11,296 thousand, are provided below.

Description	As at 31/12/2017	As at 31/12/2016
Due to personnel for deferred charges	10	7
Accrual of deferred charges due to personnel for performance bonus	964	986
Due to suppliers	1,726	2,403
Due to suppliers for invoices to be received	553	412
Due to policyholders for reimbursements to be made	7,937	6,186
Other minor items	106	47
Total	**11,296**	**10,041**

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

Description	Amount
Credito Emiliano S.p.A.	568
Credemassicurazioni S.p.A.	56
Credemtel	47
Euromobiliare Asset Management SGR S.p.A.	311
Total	**982**

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end. The item relating to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel.
The item relating to Credemtel refers to outsourced technological and mailing services. The item relating to Euromobiliare SGR S.p.A. refers to management commissions.

Lastly, other liabilities, included in the item "Other Liabilities" (G.IX), amounting to € 3,139 thousand, includes the balancing entry of amounts credited by policyholders at the end of the year on bank current accounts for premiums to be allocated and pertaining to the subsequent year (€ 468 thousand), payables for commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds (€ 2,550 thousand) and payables to the parent company Credito Emiliano S.p.A for the purchase of equity securities, for performance bonuses for key Company personnel (€ 121 thousand).

Section 14 - Accruals and deferrals

Accrued expenses refer to interest expense accrued as at 31 December 2017 on subordinated bonds issued by Credemvita.

Description	Nominal value	Coupon maturity	Accrued interest
CREDEMVITA SPA 4.491% 15/25	50,000	18/12/2018	80
CREDEMVITA SPA 4.0665% 17/27	30,000	28/06/2018	622
Total	**80,000**		**702**

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column "parent companies" contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column "associates" highlights transactions with other Credem Group companies.
The summary items reported in attachment 16 are commented on in detail in sections 3 ("Investments from pension fund management"), 5 ("Other receivables"), 6 ("Cash and cash equivalents") and 13 ("Other payables") of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Italian Legislative Decree No. 209/2002 of € 109,097 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Securities deposited with third parties

The total value of securities in custody is € 6,666,571 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs. These securities are deposited with Credito Emiliano (€ 6,132,511 thousand) and with BNP (€ 528,839 thousand).

Commitments for transactions on derivative contracts

There were no transactions on derivatives as at 31 December 2017.

Other commitments

As at 31 December 2017, the company is committed to subscribing € 23 million of the LU1370927789 fund and € 1.82 million of the FR0012901049 fund.

INCOME STATEMENT

Section 18 - Information about the non-life technical account (I)

The Company is authorised exclusively for the Life segments.

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20.
The profit of the technical account (item III.2) amounted to € 7,912 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to € 1,228,042 thousand (-9% compared to the previous year). The details by segment are shown below.

Segment	As at 31/12/2017	% distribution	As at 31/12/2016	% distribution	Change
Segment I	341,530	27.8	547,692	40.8	-206,162
Segment III	837,971	68.2	751,842	56.0	86,129
Segment V	12,320	1.0	11,946	0.9	374
Segment VI	36,221	2.9	31,095	2.3	5,126
Total	**1,228,042**	**100.0**	**1,342,575**	**100.0**	**-114,533**

Collections of around € 1,228,042 thousand break down into 29% (€ 354 million) for segment I and V policies subject to revaluation, an aggregate that has decreased (-37% compared to the same period of 2016), around 68% for linked products (€ 838 million), exclusively relating to Unit type policies (+12% compared to the previous year, which closed with premiums issued of € 752 million), and around 3% of the total for the Pension Fund (€ 36 million), up by approximately 17% compared to the previous year; the remaining € 23 million refers to temporary policies for coverage in the event of death, up by around 3% compared to the previous year.
In 2017, RIII Unit policies followed a dynamic trajectory due to significant cash flows from "Collection" range policies, but also from the positive flows of the RI policies subject to revaluation (premiums issued for around € 319 million) for which the Company recognised a guaranteed minimum rate of 0.25% for 2017, which combined with the guarantee on invested capital, enabled Credemvita to support the development of policies subject to revaluation with customers of the placement agent Credito Emiliano.

The table below reports premiums issued linked to the new rates, compared with total collections for the year.

Segment	Premiums issued	% distribution	New rates	% distribution
Segment I	341,530	28%	74,538	99.7%
Segment III	837,971	68%	231	0.3%
Segment V	12,320	1%	0	0%
Segment VI	36,221	3%	0	0%
Total	**1,228,042**	**100%**	**74,769**	**100%**

Income from investments (item II.2)

Attachment 21 provides a summary of item II.2 income from investments. The details and a comparison with the previous year are shown below.

	As at 31/12/2017	As at 31/12/2016
Income on units of mutual investment funds	3,499	3,276
Income on bonds and other fixed-income securities	72,796	67,198
Write-backs on bonds and other fixed-income securities	28	37
Write-backs of value adjustments on other investments		170
Profits on bonds and other fixed-income securities	8,644	18,657
Profits from sale on other investments	21,882	27,504
Total	**106,849**	**116,842**

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

A summary of the information relating to the item II.3 is provided in attachment 22. The amounts for this item total € 87,658 thousand and relate to the 17 internal funds, the 4 "Futura" funds (Individual Pension Plans) and the 408 external funds associated with Unit-Linked policies and the 4 sub-funds of the "Credemprevidenza Open-End Pension Fund".

Further information on the amounts relating to the "Credemprevidenza Open-End Pension Fund" is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked and Index-Linked policies are provided below.

	As at 31/12/2017	As at 31/12/2016
Income on units of mutual investment funds	1,916	674
Income on other investments	333	390
Profits on realisation of units of mutual investment funds	31,234	13,156
Profits on realisation of other investments	31	18
Unrealised capital gains	86,444	63,023
Total	**119,958**	**77,261**

The table below reports the details of the amounts of item II.3 relating to the investment lines of the "Credemprevidenza Open-End Pension Fund".

	As at 31/12/2017	As at 31/12/2016
Income from investments	3,652	3,148
Profits on investments	628	592
Unrealised capital gains	9,143	6,658
Total	**13,423**	**10,398**

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

	As at 31/12/2017	As at 31/12/2016
Management commissions subject to retrocession	2,375	2,903
Management commissions on Unit-Linked policies linked to external funds	1,058	1,774
Management commissions on Unit-Linked policies linked to internal funds	14,071	11,938
Income for withdrawal rights	2	7
Reversal of commissions and commission bonuses on cancelled premiums	137	20
Income from allocation of shares	2,301	
Total	**19,944**	**16,642**

The management commissions subject to retrocession correspond to the commissions passed back by the SICAVs relating to external funds linked to segment III products based on the corresponding contractual agreements.
"Management commissions on Unit-Linked policies linked to external funds" refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.
"Management commissions on Unit-Linked policies linked to internal funds" refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

Description	As at 31/12/2017	As at 31/12/2016	Change
Claims	***142,351***	***135,029***	***7,322***
Segment I	88,678	67,771	20,907
Segment III	53,673	67,258	-13,585
Claims attributable to reinsurers	**-2,040**	**-847**	***-1,193***
Maturity	***76,495***	***35,621***	***40,874***
Segment I	15,718	10,902	4,816
Segment III	57,970	22,557	35,413
Segment V	0	281	-281
Segment VI	2,807	1,881	*926*
Surrenders	***565,072***	***324,916***	***240,156***
Segment I	236,398	121,260	115,138
Segment III	316,310	191,915	124,395
Segment V	6,399	5,265	1,134
Segment VI	5,965	6,476	-511
Annuity	**68**	**51**	***17***
Settlement expenses	**174**	**174**	***0***
Change in reserve for amounts to be paid	**7,778**	**2,085**	***5,693***
Change in reserve for amounts to be paid - reinsurers	**257**	**-296**	***553***
Total Charges for claims	**790,155**	**496,733**	**293,422**

In 2017, there were greater "outflows" than the previous year, mainly due to surrenders on both segment I policies subject to revaluation and on segment III Unit-Linked policies. Claims recorded a slight increase, mainly due to a spike in

claims in segment I, while segment III recorded a decrease. Outflows for segment VI products increased by 5% YoY but still have fairly insignificant values.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

	As at 31/12/2017	As at 31/12/2016
Change in mathematical reserves	20,077	374,579
Change in other technical reserves	-509	-13
Change in unit/index-linked and pension fund technical reserves	494,325	493,195
Total	**513,893**	**867,761**

There was an increase in mathematical reserves, +8%, linked, for policies subject to revaluation, exclusively to the effect of capitalisation, and for the segment III policies, to the increase in premiums collected. The Pension fund reported an increase in reserves of 15%, the combined effect of the premiums collected and the market component for the change in the quota unit values.

Reversals and profit-sharing, net of reinsurance transfers (item II.7)

There were no reversals and profit-sharing in 2017.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

	As at 31/12/2017	As at 31/12/2016
Acquisition commissions	9,011	10,632
Other acquisition costs	1,148	1,295
Changes in commissions and other acquisition costs to be amortised	-1,896	0
Collection commissions	0	0
Other administration costs	8,627	9,443
Commissions and sharing of profits received by reinsurers	-290	-125
Total	**16,600**	**21,245**

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The decrease in business resulted in a drop (-15%) in the absolute value of acquisition commissions. This is because the percentage of such commissions decreased compared to gross premiums as a result of the different product mix and a decrease in the relative premiums issued.
The item “Commissions and sharing of profits received by reinsurers”, amounted in total to € 290 thousand: of which € 28 thousand relates to the CQP agreement entered into with RGA International Reinsurance Company Limited, and € 262 thousand for the agreement for TCM policies entered into with Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

	As at 31/12/2017	As at 31/12/2016
Investment management costs	1,371	1,164
Issue and trading discounts payable	11,430	11,794
Value adjustments on bonds	3,354	3,662
Value adjustments on other financial investments	21,423	15,455
Losses on realisation of bonds and other fixed-income securities	5,995	3,417
Losses on realisation of other financial investments	18,359	14,676
Total	61,932	**50,168**

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in attachment 24. The amounts of this item total € 33,529 thousand and relate to the 17 internal funds, the 4 "Futura" funds (individual pension plans) and the 408 external funds associated with Unit-Linked policies and the 4 investment lines of the "Credemprevidenza Open-End Pension Fund".

Further information on the amounts relating to the "Credemprevidenza Open-End Pension Fund" is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below.

	As at 31/12/2017	As at 31/12/2016
Investment management costs	11,740	9,937
Losses on mutual investment funds	7,007	28,791
Losses on other investments	199	22
Unrealised capital losses	6,614	9,735
Total	**25,560**	**48,485**

The table below reports the details of the amounts of item II.10 relating to the investment lines of the "Credemprevidenza Open-End Pension Fund".

	As at 31/12/2017	As at 31/12/2016
Investment management costs	3,964	2,740
Losses on investments	418	1212
Unrealised capital losses	3587	3285
Total	**7,969**	**7,237**

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

	As at 31/12/2017	As at 31/12/2016
Reversal of premiums of previous years	103	94
Interest expense due to reinsurers	0	3
Management costs on portfolios delegated to Credito Emiliano	20	21
Management costs on portfolios delegated to Euromobiliare SGR	598	524
Commissions for Credito Emiliano management delegations	153	3
Custodian bank fees	227	210
Commission retrocessions on policies linked to external funds	2,310	1,517
Maintenance commissions	51,199	45,778
Service cost Vestima - Credito Emiliano	176	151
Charges for withdrawal rights	7	4
Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR	159	137
Costs for delegating Separate Portfolio asset mgmt. to Euromobiliare SGR	92	92
Total	**55,044**	**48,534**

The main items reported in the table above are described below.
The item "Commission retrocessions on policies linked to external funds" refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds.
"Maintenance commission" accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks, of which segment I products for € 18,767 thousand, segment III products for € 30,894 thousand and segment VI products (pension funds) for € 1,538 thousand.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

The share of profit from investments is calculated and transferred from the technical account to the non-technical account in compliance with IVASS Provision No. 53 dated 6 December 2016 amending and supplementing Regulation No. 22 of 4 April 2008 - Attachment 11. According to that regulation, the share of profit to be transferred is the amount of income from investments recognised in the technical account net of the amount of financial and borrowing costs recognised in the same technical account, applying the ratio between the semi-sum of net technical reserves for the year and the previous year and the semi-sum of shareholders' equity for the year and the previous year. Income and value write-backs as well as financial and borrowing costs and unrealised capital losses relating to investments deriving from assets recognised in class D in the Balance Sheet have been excluded. The share transferred from the life technical account to the non-technical account amounts to € 2,698 thousand.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

1. the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
2. the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
3. the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;
4. financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

	As at 31/12/2017	As at 31/12/2016
Interest income on bank deposits	19	19
Income for the accounting/administrative/technical service	362	361
Recovery of seconded personnel costs	521	509
Recovery of sundry expenses incurred for third parties	2	9
Use of provision for risks and charges	80	0
Other income	22	8
Total	**1,006**	**906**

The interest income shown above relates to running current accounts held with the shareholder bank Credito Emiliano S.p.A.

The recovery of costs for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

	As at 31/12/2017	As at 31/12/2016
Expenses incurred on behalf of third parties	916	912
Amortisation of other long-term costs	1,013	840
Personnel bonuses long-term inc.	0	0
Provisions for future expenses	73	180
Interest expense on subordinated bond issue	2,867	2,246
Amortisation of subordinated bond issue charges	77	77
Others	946	220
Total	**5,892**	**4,475**

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges, which overall come to an insignificant amount, are reported below.

Extraordinary income

Description	As at 31/12/2017	As at 31/12/2016
Profits from sale of non-current bonds and other fixed-income securities	19,586	0
Profits from the sale of furniture, fittings and office machines	1	1
Income from penalties and compensation		9
Other contingent assets	58	17
Total	**19,645**	**27**

The Company started to sell long-term BTPs in the portfolio with the aim of reducing the concentration of the portfolio of the Credemvita II Separate Management Portfolio in Government bonds issued by the Italian Government and, therefore, the credit risk towards this issuer. The sale of securities made it possible to reduce the sensitivity of the portfolio to possible increases in the yields of BTPs, due to the increase in the base rate or the credit spread.

Another effect generated was the reduction of the sensitivity of the equity indicators of Own Funds and the SCR Ratio with respect to the performance of the BTPs' market prices, whose volatility could remain high due to changes in the ECB's monetary policy and the weakness of the country's macroeconomic situation.

The transaction was of an exceptional and extraordinary nature and not systematic, in compliance with the Investment Policy and Article 23-sexies of IVASS Regulation No. 22 dated 4 April 2008. In addition, it does not involve a change in the investment policy that requires changes to the parameters established by the Investment Policy.

Extraordinary charges

Description	As at 31/12/2017	As at 31/12/2016
Contingent liabilities	37	86
Incidents and disputes	3	45
Compensation to third parties	37	44
Losses from disposal of electronic office machines	2	
Losses from disposal of non-current debt securities	894	
Fines, sanctions and penalties	2	
Total	**975**	**175**

The contingent liabilities mainly concern costs not pertaining to the year; outlays also took place for settlement agreements on legal disputes.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to € 6,375 thousand. The details are provided below.

	As at 31/12/2017	As at 31/12/2016
Current taxes	6,375	5,842
Change for deferred tax assets:		
- recognition of new deferred taxes for the year	-409	-469
- discharges and uses of deferred tax assets prev. years	409	351
Taxes for the year	**6,375**	**5,724**

Current taxes include IRES of € 5,758 thousand and IRAP of € 617 thousand.
The tables below provide the reconciliations between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2017.
The IRES rate for 2017 comes to 24.00% of the taxable income; the table below shows the increases and decreases in taxable income and the relative actual IRES rate.

	IRES
Theoretical Rate	**24.00**
Technical reserves not deductible during the year	0.29
Provisions for future expenses	0.07
Costs and allocations to provisions for future expenses relating to personnel salaries	0.82
Increases for expenses for uncompleted services	0.17
Cost for the estimate of the commissions due and deductible in future years	0.62
Interest expense	0.15
Other increases	0.23
Deductions for ACE (aid for economic growth)	-0.94
Decreases in costs and charges relating to personnel salaries	-0.80
Deductions for IRAP	-0.06
Use of Risk provisions	-0.08
Commissions due which have become certain (previous year increase)	-0.56
Services recognised in the previous year but completed in the current year	-0.24
Other decreases	-0.07
Actual rate	**23.60**

	IRAP
Theoretical Rate	**6.82**
Increases:	
-Non-deductible interest expense	0.13
- Administrative costs	0.74
- Net effect of changes in costs for staff and co-workers	4.40
Decreases:	
- Amortisation of intangible assets	-0.72
- Deductions for personnel costs	-3.57
Actual rate	**7.80**

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 59. The average number was 59, including: three Executives, thirty-two Middle Managers and twenty-four Office Workers. Of these, eight were seconded in 2017 to full- or part-time roles in Credemassicurazioni S.p.A. and one to Credito Emiliano S.p.A. The reimbursements due to the company for such services are included in the item "Other Income", commented on above in these notes.
During the year five employees seconded from Credemassicurazioni S.p.A. and one employee seconded from Credito Emiliano S.p.A. also worked at the company on a part or full-time basis. Three staff members on temporary contracts also worked at the company during the year.

Information on the transfer of securities from one segment (long-term or short-term) to another

During the year, no transfers of securities were made from one segment (long-term or shorter to the other).

Information regarding the results achieved on transactions regarding financial derivatives

The results achieved during the year for derivative financial instruments are lower than one thousand euro.

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Italian Law No. 262 dated 28 December 2005, supplemented by Italian Legislative Decree No. 303 dated 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 bis.
The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

TYPE OF SERVICE	PARTY PROVIDING THE SERVICE	REMUNERATION
Auditing services	EY Spa	67
Release of attestations	EY Spa	82
Other services	EY Spa	15
Other services	Ernst & Young Financial-Business Advisors spa	7

The fees relating to the Attestation services include auditing provided on activities relating to internal funds associated with segment III products, the separate management portfolios and the Pension fund segments, borne in full by the policyholders. Other Services relate to the audit procedures carried out by the auditing firm as part of the activities defined in paragraph 13 of the IVASS letter to the market dated 7 December 2016, with reference to the Solvency Capital Requirement (SCR) and to the minimum capital Requirement (MCR) and to advisory services provided by companies of the EY network in relation to the European regulatory analysis on distribution.

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €/thousand).

	Assets	Liabilities
Parent company	208,029	59,448
Other related parties	1,417	118,358

	Income	Charges
Parent company	58	49,585
Other related parties	1,409	13,740

The details regarding transactions with the parent company are provided below:

- the item Assets refers predominantly to current accounts opened with the parent company;

- the item Liabilities refers to payables for commissions accrued and not yet paid at the reporting date of € 23 million, to the subscription of the subordinated loan for € 30 million and € 6 million for the value of existing policies;
- the item Income refers to interest income, income from the secondment of personnel and revenues and commissions on premiums;
- the item Charges mainly regards maintenance commissions and acquisition commissions.

A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:

- the item Assets refers mainly to the value of the current account held with Banca Euromobiliare (€ 995 thousand) and the receivable of € 346 thousand for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);
- the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);
- the item Charges mainly regards maintenance commissions attributable to Banca Euromobiliare;
- the item Income refers to revenue for insurance premiums, commissions retroceded and services rendered to Credemassicurazioni.

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by Articles 19 and 20 (title III) of ISVAP Regulation No. 7 dated 13 July 2007, which refer to Articles 95 and 96 of Italian Legislative Decree No. 209 dated 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to Article 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia).
Pursuant to Article 2497 bis of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2016) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 – Reggio Emilia, is provided below.

BALANCE SHEET

(in €/thousand)

	CREDITO EMILIANO SPA
Total assets	31,898,622
Total liabilities	29,918,467
Shareholders´ equity	1,980,155

INCOME STATEMENT

(in €/thousand)

	CREDITO EMILIANO SPA
Interest Margin	394,225
Non-interest margin	482,492
Administrative costs	(728,483)
Gross operating profit	
Profit before tax	135,366
Income taxes	(30,007)
Profit for the year	**105,358**

Average number of employees	**5,423**

Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

	2017	2016
A. Cash flow from operating activities (indirect method)		
Net profit (loss) for the year	**18,020**	**8,997**
Income taxes	6,375	5,724
Interest expense/(interest income)	67,572	
(Dividends)	-38,020	-10,962
1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal	**53,947**	**3,758**
Net change in technical reserves	521,928	869,550
Allocations to provisions	-7	175
Allocations to provision for employee severance pay	204	189
Depreciation of tangible fixed assets	44	33
Amortisation of intangible fixed assets	1,013	840
Write-downs due to impairment	-	
Other adjustments for non-monetary elements	32,452	27,595
Total adjustments for non-monetary elements	***555,635***	***898,382***
2. Cash flow before other adjustments	***609,582***	**902,140**
Loans		
Receivables deriving from insurance transactions	117	-754
Receivables deriving from reinsurance transactions	-380	70
Other receivables	-8,903	-24,454
Accruals and deferrals	88	-4
Payables deriving from insurance transactions	2,342	1,953
Payables deriving from reinsurance transactions	-583	536
Other payables	-70,340	24,353
(Income taxes paid)	-1,835	-30,355
Dividends collected		
(Use of provisions)		
Total Other adjustments	*-79,495*	*-28,655*
3. Cash flow after other adjustments	**530,087**	**873,485**
Cash flow from operating activities (A)	**530,087**	**873,485**

B. Cash flow from investment activities		
Fixed assets		
Tangible assets	-24	-190
Intangible assets	-2,520	-1,758
Financial assets		
Other financial investments – Group company investments		
Other financial investments – Sundry	-222,950	-654,592
Other financial investments – Fixed-income bonds and securities	154,442	243,991
Investments relating to services connected with mutual investment funds	-462,599	-469,132
Investments from pension fund management	-32,057	-25,507
Cash flow from investment activities (B)	-565,708	**-907,188**

C. Cash flows from financing activities		
Third-party financing		
Increase (decrease) in short-term bank borrowings		
Loans taken out	30,000	
Loans repaid		
Own equity		
Paid share capital increase		
Dividends (and advances on dividends) paid		
Cash flow from financing activities (C)	30,000	
Increase (decrease) in cash and cash equivalents (A ± B ± C)	**-5,621**	**-33,703**
Opening cash and cash equivalents	**183,487**	**217,190**
Closing cash and cash equivalents	**177,866**	**183,487**
Increase/Decrease in cash and cash equivalents	**-5,621**	***-33,703***

Reggio Emilia, Italy, 12 March 2018

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

Subscribed share capital €. 71.600.160 Paid-up 71.600.160

Registered office in Reggio Emilia, Via Luigi Sani, 1

Court

Appendices to the Notes

Financial year **2017**

(Values in thousand Euro)

Company CREDEMVITA S.P.A.

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

					Values for the year	
A.	SUBSCRIBED CAPITAL UNPAID					1 0
	of which called-up capital		2 0			
B.	INTANGIBLE ASSETS					
	1. Acquisition commission to be amortised		4 0			
	2. Other acquisition costs		6 0			
	3. Start-up and expansion costs		7 0			
	4. Goodwill		8 0			
	5. Other long-term costs		9 0			10 0
C.	INVESTMENTS					
	I - Land and buildings					
	1. Property for company business use		11 0			
	2. Property for third-party use		12 0			
	3. Other properties		13 0			
	4. Other real rights		14 0			
	5. Assets in progress and payments on account		15 0		16 0	
	II - Investments in affiliated companies and other shareholdings					
	1. Equity investments in					
	a) parent companies	17 0				
	b) subsidiaries companies	18 0				
	c) affiliated companies	19 0				
	d) associated companies	20 0				
	e) others	21 0	22 0			
	2. Corporate bonds issued by:					
	a) parent companies	23 0				
	b) subsidiaries companies	24 0				
	c) affiliated companies	25 0				
	d) associated companies	26 0				
	e) others	27 0	28 0			
	3. Corporate loans to:					
	a) parent companies	29 0				
	b) subsidiaries companies	30 0				
	c) affiliated companies	31 0				
	d) associated companies	32 0				
	e) others	33 0	34 0		35 0	
			to be carried forward			0

Appendices to the Notes – Annex 1

Financial year 2017

Values for the previous year

						181	0
		182	0				
		184	0				
		186	0				
		187	0				
		188	0				
		189	0			190	0
		191	0				
		192	0				
		193	0				
		194	0				
		195	0	196	0		
197	0						
198	0						
199	0						
200	0						
201	0	202	1.328.009				
203	0						
204	0						
205	0						
206	0						
207	0	208	0				
209	0						
210	0						
211	0						
212	0						
213	0	214	0	215	0		
			to be carried forward				0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

					Values for the year	
				amount carried forward		0
C.	INVESTMENTS (continued)					
	III - Other financial investments					
	1. Shares and units					
	a) Listed shares	36	0			
	b) Unlisted shares	37	0			
	c) Units	38	0	39 0		
	2. units of mutual investment funds			40 0		
	3. Bonds and other fixed-income securities					
	a) listed	41	0			
	b) unlisted	42	0			
	c) convertible bonds	43	0	44 0		
	4. Loans					
	a) mortgage loans	45	0			
	b) loans on policies	46	0			
	c) other loans	47	0	48 0		
	5. Units of investment pools			49 0		
	6. Deposits with credit institutions			50 0		
	7. Other financial investments			51 0	52 0	
	IV - Deposits with ceding companies				53 0	54 0
D bis.	REINSURANCE AMOUNT OF TECHNICAL PROVISIONS					
	I - NON-LIFE INSURANCE BUSINESS					
	1. Provisions for unearned premiums			58 0		
	2. Provisions for outstanding claims			59 0		
	3. Provision for partecipation in profits and reversals			60 0		
	4) Other technical provisions			61 0		62 0
				to be carried forward		0

Values for the previous year

			amount carried forward				0
216	0						
217	0						
218	0	219	0				
		220	0				
221	0						
222	0						
223	0	224	0				
225	0						
226	0						
227	0	228	0				
		229	0				
		230	0				
		231	63	232	0		
				233	354	234	0
		238	0				
		239	0				
		240	0				
		241	0			242	0
			to be carried forward				0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
		amount carried forward			0
E.	RECEIVABLES				
I	- Receivables, resulting from direct insurance transactions, due from:				
	1. Policyholders				
	a) for premiums fro the year	71			
	b) for premiums for previous years	72	73 0		
	2. Insurance brokers		74 0		
	3. Current account companies		75 0		
	4. Policyholders and third parties for sums to be recovered		76 0	77 0	
II	- Receivables resulting from reinsurance transactions, due from:				
	1. Insurance and reinsurance companies		78 0		
	2. Reinsurance brokers		79 0	80 0	
III	- Other receivables			81 0	82 0
F.	OTHER ASSET ITEMS				
I	- Tangible assets and stocks:				
	1. Furniture, office machines and means of internal transport		83 0		
	2. Moveable assets registered in public registers		84 0		
	3. Plant and equipment		85 0		
	4. Stocks and other assets		86 0	87 0	
II	- Cash and cash equivalents				
	1. Bank deposits and postal current account		88 0		
	2. Cheques and cash in hand		89 3	90 0	
III	- Own shares			91 0	
IV	- Other assets				
	1. Receivables transiction accounts - reinsurance		92 0		
	2. Miscellaneous assets		93 0	94 0	95 0
	of which connection account with Life insurance business		901 0		
G.	ACCRUALS AND DEFERRALS				
	1. For interest			96 0	
	2. For lease charges			97 0	
	3. Other accruals and deferrals			98 0	99 0
	TOTAL ASSETS				100 0

Values for the previous year

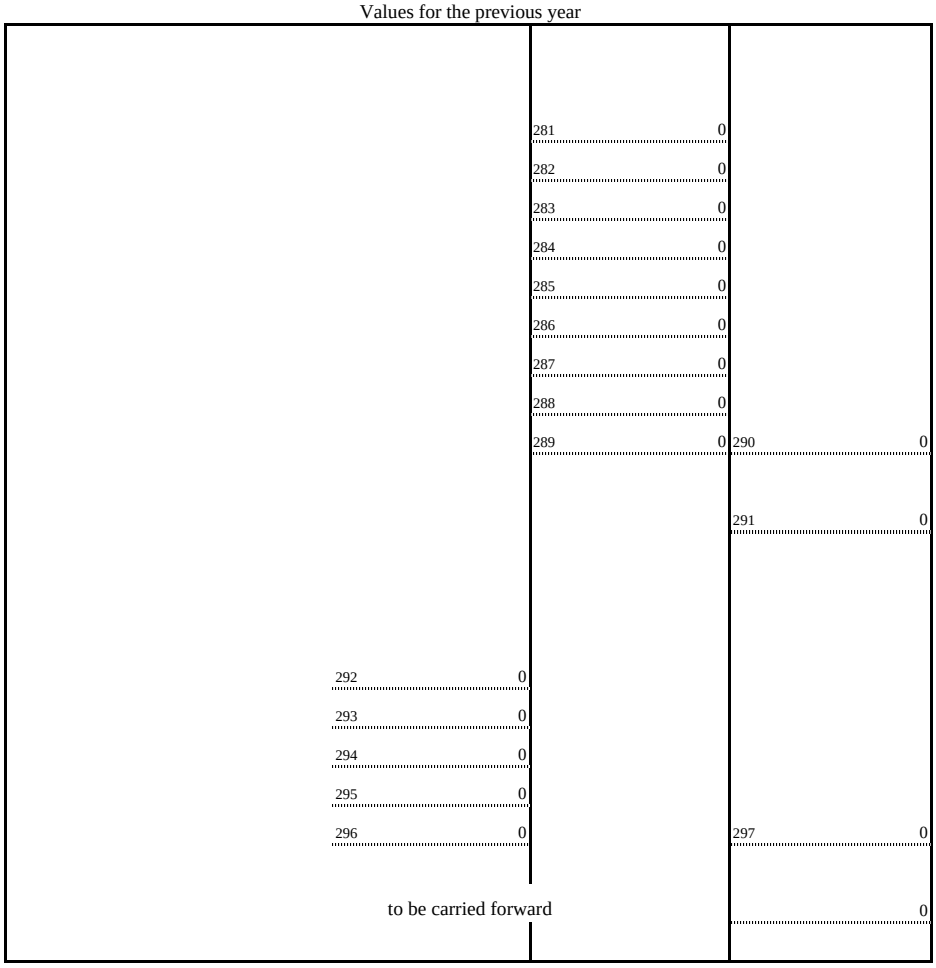
		amount carried forward				0	
251							
252		253	0				
		254	0				
		255	0				
		256	0	257	0		
		258	0				
		259	0	260	0		
				261	0	262	0
		263	0				
		264	0				
		265	0				
		266	0	267	0		
		268	0				
		269	3	270	0		
				271	0		
		272	0				
		273	0	274	0	275	0
		903	0				
				276	0		
				277	0		
				278	0	279	0
						280	0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

				Values for the year	
A.	SHAREHOLDERS' EQUITY				
	I	- Subscribed share capital or equivalent funds		101 0	
	II	- Share premium reserve		102 0	
	III	- Revaluation reserves		103 0	
	IV	- Legal reserve		104 0	
	V	- Statutory reserves		105 0	
	VI	- Reserves for own shares and shares of the parent company		106 0	
	VII	- Other reserves		107 0	
	VIII	- Profit (loss) carried forward		108 0	
	IX	- Profit (loss) for the year		109 0	110 0
B.	SUBORDINATED LIABILITIES				111 0
C.	TECHNICAL PROVISIONS				
	I	- NON-LIFE INSURANCE BUSINESS			
		1. Provisions for unearned premiums	112 0		
		2. Provisions for outstanding claims	113 0		
		3. Provisions for participation in profits and reversals	114 0		
		4. Other technical provisions	115 0		
		5. Equalisation provision	116 0		117 0
			to be carried forward		0

Values for the previous year



BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

				Values for the year		
			amount carried forward			0
E.	PROVISIONS FOR RISKS AND CHARGES					
	1.	Provisions for pensions and similar obligations		128 0		
	2.	Tax provisions		129 0		
	3.	Other provisions		130 0	131	0
F.	DEPOSITS RECEIVED FROM REINSURERS				132	0
G.	PAYABLES AND OTHER LIABILITIES					
	I	- Payables resulting from direct insurance transaction, due to:				
		1. Insurance brokers	133 0			
		2. Current account companies	134 0			
		3. Policyholders for security deposits and premiums	135 0			
		4. Guarantee funds for policyholders	136 0	137 0		
	II	- Payables resulting from reinsurance transaction, due to:				
		1. Insurance and Reinsurance companies	138 0			
		2. Reinsurance brokers	139 0	140 0		
	III	- Bonds		141 0		
	IV	- Payables due to bank and financial institutions		142 0		
	V	- Loans guaranteed by mortgages		143 0		
	VI	- Others loans and other financial payables		144 0		
	VII	- Provisions for employee termination indemnities		145 0		
	VIII	- Other payables due				
		1. For taxes borne by policyholders	146 0			
		2. For other taxes	147 0			
		3. To social security and welfare institutions	148 0			
		4. Other payables	149 0	150 0		
	IX	- Other liabilities				
		1. Payable transiction accounts - reinsurance	151 0			
		2. Commissions for premiums being collected	152 0			
		3. Other liabilities	153 0	154 0	155	0
		of which connection account with Life insurance business	902 0			
			to be carried forward			0

Values for the previous year

amount carried forward					0
		308	0		
		309	0		
		310	0	311	0
				312	0
313	0				
314	0				
315	0				
316	0	317	0		
318	0				
319	0	320	0		
		321	0		
		322	0		
		323	0		
		324	0		
		325	0		
326	0				
327	0				
328	0				
329	0	330	0		
331	0				
332	0				
333	0	334	0	335	0
904	0				
to be carried forward					0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
H.	ACCRUALS AND DEFERRALS		
	1. For interest	156 0	
	2. For lease charges	157 0	
	3. Other accruals and deferrals	158 0	159 0
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 0

Values for the previous year

amount carried forward		0
	336 0	
	337 0	
	338 0	339 0
		340 0

Company CREDEMVITA S.P.A.

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

				Values for the year			
A. SUBSCRIBED CAPITAL UNPAID						1	0
of which called-up capital			2	0			
B. INTANGIBLE ASSETS							
1. Acquisition commission to be amortised			3	0			
2. Other acquisition costs			6	1.896			
3. Start-up and expansion costs			7	0			
4. Goodwill			8	0			
5. Other long-term costs			9	2.471		10	4.367
C. INVESTMENTS							
I - Land and buildings							
1. Property for company business use			11	0			
2. Property for third-party use			12	0			
3. Other properties			13	0			
4. Other real rights			14	0			
5. Assets in progress and payments on account			15	0	16 0		
II - Investments in affiliated companies and other shareholdings							
1. Equity investments in							
a) parent companies	17	0					
b) subsidiaries companies	18	0					
c) affiliated companies	19	0					
d) associated companies	20	0					
e) others	21	0	22	0			
2. Corporate bonds issued by:							
a) parent companies	23	0					
b) subsidiaries companies	24	0					
c) affiliated companies	25	0					
d) associated companies	26	0					
e) others	27	0	28	0			
3. Corporate loans to:							
a) parent companies	29	0					
b) subsidiaries companies	30	0					
c) affiliated companies	31	0					
d) associated companies	32	0					
e) others	33	0	34	0	35 0		
							4.367

Appendices to the Notes – Annex 2

Financial year 2017

Values for the previous year

						181	0
		182	0				
		183	0				
		186	0				
		187	0				
		188	0				
		189	2.860			10	2.860
		191	0				
		192	0				
		193	0				
		194	0				
		195	0	16	0		
197	0						
198	0						
199	0						
200	0						
201	0	202	0				
203	0						
204	0						
205	0						
206	0						
207	0	208	0				
209	0						
210	0						
211	0						
212	0						
213	0	214	0	35	0		
			to be carried forward				2.860

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

					Values for the year	
			amount carried forward			4.367
C. INVESTMENTS (continued)						
III - Other financial investments						
1. Shares and units						
a) Listed shares	36	0				
b) Unlisted shares	37	0				
c) Units	38	0	39	0		
2. units of mutual investment funds			40	1.285.284		
3. Bonds and other fixed-income securities:						
a) listed	41	2.272.657				
b) unlisted	42	0				
c) convertible bonds	43	0	44	2.272.657		
4. Loans						
a) mortgage loans	45	0				
b) loans on policies	46	0				
c) other loans	47	0	48	0		
5. Units of investment pools			49	0		
6. Deposits with credit institutions			50	0		
7. Other financial investments			51	0	52 3.557.941	
IV - Deposits with ceding companies					53 0	54 3.557.941
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND ADMINISTRATION						
I - Investments related to contracts linked to investment funds and market indices					55 2.914.686	
II - Investments from pension fund management					56 248.513	57 3.163.199
D bis. REINSURANCE AMOUNT OF TECHNICAL PROVISIONS						
II - LIFE INSURANCE BUSINESS						
1. Mathematical provisions			63	11.771		
2. Unearned premium provision for supplementary insurance			64			
3. Provision for amounts to be paid			65	372		
4. Provision for participation in profits and reversals			66			
5. Other technical provisions			67			
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management			68			69 12.083
			to be carried forward			6.737.590

Values for the previous year

			amount carried forward				2.860
216	0						
217	0						
218	0	39	0				
		40	1.062,334				
221	2.456,242						
222	0						
223	0	44	2.456,242				
225	0						
226	0						
227	0	48	0				
		49	0				
		50	0				
		51	0	52	3.518,576		
				53	0	54	3.518,576
				55	2.452,086		
				56	216,456	57	2.668,542
		63	7.541				
		64					
		65	628				
		66					
		67					
		68				69	8.169
			to be carried forward				6.198,147

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
			amount carried forward		6.737.590
E. RECEIVABLES					
I - Receivables, resulting from direct insurance transactions, due from:					
1. Policyholders					
a) for premiums fro the year	71	1.284			
b) for premiums for previous years	72	0	73 1.284		
2. Insurance brokers			74 0		
3. Current account companies			75 0		
4. Policyholders and third parties for sums to be recovered			76 0	77 1.284	
II - Receivables resulting from reinsurance transactions, due from:					
1. Insurance and reinsurance companies			78 380		
2. Reinsurance brokers			79	80 380	
III - Other receivables				81 120.152	82 121.186
F. OTHER ASSET ITEMS					
I - Tangible assets and stocks:					
1. Furniture, office machines and means of internal transport			83 218		
2. Moveable assets registered in public registers			84 0		
3. Plant and equipment			85 0		
4. Stocks and other assets			86 0	87 218	
II - Cash and cash equivalents					
1. Bank deposits and postal current account			88 177.866		
2. Cheques and cash in hand			89 1	90 177.867	
III - Own shares				91 0	
IV - Other assets					
1. Receivables transiction accounts - reinsurance			92 0		
2. Miscellaneous assets			93 4.306	94 4.306	95 182.391
of which connection account with Non-life insurance business			901 0		
G. ACCRUALS AND DEFERRALS					
1. For interest				96 16.367	
2. For lease charges				97 0	
3. Other accruals and deferrals				98 65	99 16.432
TOTAL ASSETS					100 7.058.229

Values for the previous year

		amount carried forward					6.198.147
251	1.402						
252	0	73	1.402				
		74	0				
		75	0				
		76	0	77	1.402		
		78					
		79		80			
				81	105.156	82	106.558
		83	239				
		84	0				
		85	0				
		86	0	87	239		
		88	183.487				
		89	0	90	183.487		
				91	0		
		92	0				
		93	10.399	94	10.399	95	194.125
		901	0				
				96	19.676		
				97	0		
				98	153	99	19.829
						100	6.518.659

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

				Values for the year	
A.	SHAREHOLDERS' EQUITY				
I	- Subscribed share capital or equivalent funds			101 71.600	
II	- Share premium reserve			102	
III	- Revaluation reserves			103	
IV	- Legal reserve			104 7.893	
V	- Statutory reserves			105 0	
VI	- Reserves for own shares and shares of the parent company			106 0	
VII	- Other reserves			107 55.017	
VIII	- Profit (loss) carried forward			108 0	
IX	- Profit (loss) for the year			109 18.020	110 152.530
B.	SUBORDINATED LIABILITIES				111 80.000
C.	TECHNICAL PROVISIONS				
II	- LIFE INSURANCE BUSINESS				
	1. Mathematical provisions	118	3.539.251		
	2. Unearned premium provision for supplementary insurance	119	0		
	3. Provision for amounts to be paid	120	35.203		
	4. Provision for participation in profits and reversals	121	0		
	5. Other technical provisions	122	11.555		123 3.586.009
D.	TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT				
I	- Provisions related to contracts linked to investment funds and market indices			125 2.910.474	
II	- Provisions from pension fund management			126 248.507	127 3.158.981
			to be carried forward		6.977.520

Values for the previous year

			101	71.600	
			102		
			103		
			104	7.443	
			105		
			106		
			107	84.491	
			108		
			109	8.997	110 172.531
					111 50.000
298	3.515.003				
299					
300	27.425				
301					
302	12.063				123 3.554.491
			125	2.448.201	
			126	216.456	127 2.664.657
		to be carried forward			6.441.679

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

			Values for the year	
	amount carried forward			6.977.520
E. PROVISIONS FOR RISKS AND CHARGES				
1. Provisions for pensions and similar obligations		128 0		
2. Tax provisions		129 0		
3. Other provisions		130 183	131	183
F. DEPOSITS RECEIVED FROM REINSURERS			132	0
G. PAYABLES AND OTHER LIABILITIES				
I - Payables resulting from direct insurance transaction, due to:				
1. Insurance brokers	133 27.024			
2. Current account companies	134 0			
3. Policyholders for security deposits and premiums	135 28			
4. Guarantee funds for policyholders	136 0	137 27.052		
II - Payables resulting from reinsurance transaction, due to:				
1. Insurance and Reinsurance companies	138 829			
2. Reinsurance brokers	139 0	140 829		
III - Bonds		141		
IV - Payables due to bank and financial institutions		142		
V - Loans guaranteed by mortgages		143		
VI - Others loans and other financial payables		144		
VII - Provisions for employee termination indemnities		145 469		
VIII - Other payables due				
1. For taxes borne by policyholders	146 48			
2. For other taxes	147 36.836			
3. To social security and welfare institutions	148 155			
4. Other payables	149 11.296	150 48.335		
IX - Other liabilities				
1. Payable transiction accounts - reinsurance	151 0			
2. Commissions for premiums being collected	152 0			
3. Other liabilities	153 3.139	154 3.139	155	79.824
of which connection account with Non-life insurance business	902 0			
	to be carried forward			7.057.527

Values for the previous year

amount carried forward					6.441.679
		128	0		
		129	0		
		130	190	131	190
				132	0
313	24.600				
314					
315	110				
316		137	24.710		
318	1.411				
319	0	140	1.411		
		141			
		142			
		143			
		144			
		145	462		
326	65				
327	33.135				
328	134				
329	10.041	150	43.375		
331	0				
332	0				
333	6.752	154	6.752	155	76.710
904	0				
to be carried forward					6.518.579

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year		
	amount carried forward			7.057.527
H. ACCRUALS AND DEFERRALS				
1. For interest	156	0		
2. For lease charges	157	0		
3. Other accruals and deferrals	158	702	159	702
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			160	7.058.229

Values for the previous year

amount carried forward				6.518.579
	336	0		
	337	0		
	338	80	159	80
			160	6.518.659

Company CREDEMVITA S.P.A. Financial year 2017

Breakdown of the operating result between Non-life and Life business

			Non-life business		Life business		Total
Result of the technical account		1	0	21	7.912	41	7.912
Investment income	+	2	0			42	
Investment charges	-	3	0			43	
Share of profit from investments transferred to the life technical accoun	+			24	2.698	44	2.698
Share of profit from investments transferred to the life non-life technical accoun	-	5	0			45	
Intermediate operating result		6	0	26	10.610	46	10.610
Other income	+	7	0	27	1.006	47	1.006
Other expenses	-	8	0	28	5.892	48	5.892
Extraordinary income	+	9	0	29	19.645	49	19.645
Extraordinary charges	-	10	0	30	975	50	975
Result before taxes .....……...		11	0	31	24.394	51	24.394
Income taxes fro the year.....…….....	-	12	0	32	6.375	52	6.375
Profit (loss) for the year		13	0	33	18.019	53	18.019

Financial year 2017

Company CREDEMVITA S.P.A.

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

		Intangible assets B	Land and buildings C.I
Gross initial balance	+	1 11.324	31
Increases during the year	+	2 2.663	32
for: purchases or additions		3 2.663	33
write-backs		4	34
revaluations		5	35
other changes		6	36
Reductions during the year	-	7 3.930	37
for: sales or decreases		8	38
long-term write-downs		9	39
other changes		10 3.930	40
Gross closing balance		11 10.057	41
Amortisation and depreciation:			
Gross initial balance	+	12 8.464	42
Increases during the year	+	13 1.156	43
for: depreciation for the year		14 1.156	44
other changes		15	45
Reductions during the year	-	16 3.930	46
for: reductions following disposals		17	47
other changes		18 3.930	48
Final values of amortisation (b) (*)		19 5.690	49
Carrying value (a – b)		20 4.367	50
Current value			51
Total revaluations		22	52
Total write-downs		23	53

Company CREDEMVITA S.P.A. Financial year 2017

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3

		Equity investments C.II.1	Corporate bonds C.II.2	Corporate loans C.II.3
Gross initial balance	+	1 0	21 0	41 0
Increases during the year	+	2 0	22 0	42 0
for: purchases, subscriptions or issues		3 0	23 0	43 0
write-backs		4 0	24 0	44 0
revaluations		5 0		
other changes		6 0	26 0	46 0
Decreases during the year	-	7 0	27 0	47 0
for: sales or repayments		8 0	28 0	48 0
write-downs		9 0	29 0	49 0
other changes		10 0	30 0	50 0
Book value		11 0	31 0	51 0
Current value		12 0	32 0	52 0
Total revaluations		13 0		
Total write-downs		14 0	34 0	54 0

Item C.II.2 includes:

Listed bonds	61 0
Unlisted bonds	62 0
Book value	63 0
of which convertible bonds	64 0

Company CREDEMVITA S.P.A. Financial year 2017

Assets – Information regarding investee companies (*)

Ord No. (**)	Type (1)	Listed or unlisted (2)	Activities carried out (3)	Name and registered offices	Currency	Share capital		Shareholders' equity (***) (4)	Net income or loss of the last financial year (***) (4)	Percentage interest (5)		
						Amount (4)	Number shares			Direct %	Indirect %	Total %

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
(**) The order number must be higher than "0"

(***) To be compiled only for subsidiary and associated companies

(1) Type
a = Controlling
b = Subsidiary companies
c = Affiliated
d = Associated
e = Others

(2) Indicate L for securities traded on regulated market and UL for the others

(3) Business
1 = Insurance company
2 = Finance company
3 = Credit institution
4 = Real property company
5 = Trust company
6 = Unit trust management or distribution company
7 = Consortium
8 = Industrial company
9 = Other company or body

(4) Amounts in original currency

(5) Indicate the total percentage ownership

Company CREDEMVITA S.P.A. Financial year 2017

Assets – Detailed schedule of changes in investments in Group companies and other shareholdings:
shares and interests

Ord No. (1)	Type (2)	(3)	Name	Increases during the year			Decreases during the year			Carrying value (4)		Purchase cost	Current value
				For purchases		Other increases	For sales		Other decrease	Quantity	Value		
				Quantity	Value		Quantity	Value					
			Totals C.II.1										
	a		Associated companies										
	b		Subsidiary companies										
	c		Affiliated companies										
	d		Associated companies										
	e		Other										
			Total D.I										
			Total D.II										

(1) Must match that indicated in Annex 6

(2) Type
a = Controlling
b = Subsidiary companies
c = Affiliated
d = Associated
e = Others

(3) Indicate:
D for investments assigned to Non-life business (item C.II.1)
V for investmetns assigned to Life business (item C.II.1)
V1 for investments assigned to Life business (item D.I)
V2 for investments assigned to Life business (item D.2)
The same number must be assigned to the shareholding
even if split

(4) Indicate whether valued by the equity method with an (*) (only for Type b and d)

Company CREDEMVITA S.P.A. Financial year 2017

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, *2*, *3*, 5,

I – Non-life business

		Long-term investment portfolio		Short-term financial assets portfolio		Total	
		Book value	Market value	Book value	Market value	Book value	Market value
1. Shares and units in		1 0	21 0	41 0	61 0	81 0	101 0
a) Listed shares		2 0	22 0	42 0	62 0	82 0	102 0
b) Unlisted shares		3 0	23 0	43 0	63 0	83 0	103 0
c) Units		4 0	24 0	44 0	64 0	84 0	104 0
2. Units of mutual investment funds		5 0	25 0	45 0	65 0	85 0	105 0
3. Bonds and other fixed-income securities:		6 0	26 0	46 0	66 0	86 0	106 0
a1) listed Government securities		7 0	27 0	47 0	67 0	87 0	107 0
a2) other listed securities		8 0	28 0	48 0	68 0	88 0	108 0
b1) unlisted Government securities		9 0	29 0	49 0	69 0	89 0	109 0
b2) other unlisted securities		10 0	30 0	50 0	70 0	90 0	110 0
c) convertible bonds		11 0	31 0	51 0	71 0	91 0	111 0
5. Units of investment pools		12 0	32 0	52 0	72 0	92 0	112 0
7. Other financial investments		13 0	33 0	53 0	73 0	93 0	113 0

II – Life business

		Long-term investment portfolio		Short-term financial assets portfolio		Total	
		Carrying value	Market value	Carrying value	Market value	Carrying value	Market value
1. Shares and units in		121	141	161	181	201	221
a) Listed shares		122	142	162	182	202	222
b) Unlisted shares		123	143	163	183	203	223
c) Units		124	144	164	184	204	224
2. Units of mutual investment funds		125	145	165 1.285.284	185 1.286.657	205 1.285.284	225 1.286.657
3. Bonds and other fixed-income securities:		126 1.882.781	146 2.007.838	166 389.876	186 390.179	206 2.272.657	226 2.398.017
a1) listed Government securities		127 1.812.841	147 1.933.200	167 214.933	187 214.933	207 2.027.774	227 2.148.133
a2) other listed securities		128 69.940	148 74.638	168 174.943	188 175.246	208 244.883	228 249.884
b1) unlisted Government securities		129	149	169	189	209	229
b2) other unlisted securities		130	150	170	190	210	230
c) convertible bonds		131	151	171	191	211	231
5. Units of investment pools		132	152	172	192	212	232
7. Other financial investments		133	153	173	193	213	233

Company CREDEMVITA S.P.A. Financial yea 2017

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, b
and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5,

		Shares and units C.III.1	Units of mutual investment funds C.III.2	Bonds and other fixed-income securitie C.III.3	units of investment pools C.III.5	Other financial Investments C.III.7
Initial balance.....	+	1 0	21 0	41 1.913.906	81 0	101 0
Increases during the year:	+	2 0	22 0	42 225.725	82 0	102 0
for: purchases		3 0	23 0	43 223.300	83 0	103 0
write-backs		4 0	24 0	44	84 0	104 0
transfer from short-term portfolio		5 0	25 0	45	85 0	105 0
other changes		6 0	26 0	46 2.425	86 0	106 0
Decreases during the year:	-	7 0	27 0	47 256.850	87 0	107 0
for: sales		8 0	28 0	48 187.831	88 0	108 0
write-downs		9 0	29 0	49 0	89 0	109 0
transfer to short-term portfolio		10 0	30 0	50 0	90 0	110 0
other changes		11 0	31 0	51 69.019	91 0	111 0
Book value		12 0	32 0	52 1.882.781	92 0	112 0
Current value		13 0	33 0	53 2.007.838	93 0	113 0

Appendices to the Notes – Annex 10

Financial year 2017

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

			Loans C.III.4		Deposits with credit institutions C.III.6
Initial balance.....…….....	+	1	0	21	0
Increases during the year	+	2	0	22	0
for: issues		3	0		
write-backs		4	0		
other changes		5	0		0
Decreases during the year .....…….....	-	6	0	26	0
for: repayments		7	0		
write-downs		8	0		
other changes		9	0		
Book value		10	0	30	0

Company Credemvita SpA Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 001 Fund description: FONDO SICUREZZA

	Current value				Purchase cost			
	Financial year		Previous year		Financial year		Previous year	
I. Land and buildings	1		21		41		61	
II. Investments in affiliated companies and other shareholdings:								
1. Shares and equity investments	2		22		42		62	
2. Corporate bonds	3		23		43		63	
3. Corporate loans	4		24		44		64	
III. Units of mutual investments funds	5	38.457	25	42.103	45	37.570	65	41.302
IV. Other financial investments:								
1. Shares and equity investments	6		26		46		66	
2. Bonds and other fixed-income securities	7		27		47		67	
3. Deposits with credit institutions	8		28		48		68	
4. Other financial investments	9		29		49		69	
V. Other assets	10	-20	30	-22	50	-20	70	-22
VI. Cash and cash equivalent	11	651	31	775	51	651	71	775
	12		32		52		72	
	13		33		53		73	
Total	14	39.088	34	42.856	54	38.201	74	42.055

Appendices to the Notes – Annex 11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 003 Fund description: FONDO CRESCITA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.606	25 6.220	45 4.404	65 5.923
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -4	30 -7	50 -4	70 -7
VI. Cash and cash equivalent	11 50	31 77	51 50	71 77
	12	32	52	72
	13	33	53	73
Total	14 4.652	34 6.290	54 4.450	74 5.993

Appendices to the Notes – Annex 11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 030 Fund description: FONDO CRESCENDO+ BASE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.521	25 2.611	45 2.482	65 2.579
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -2	30 -4	50 -2	70 -4
VI. Cash and cash equivalent	11 39	31 46	51 39	71 46
	12	32	52	72
	13	33	53	73
Total	14 2.558	34 2.653	54 2.519	74 2.621

Appendices to the Notes – Annex 11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 039 Fund description: EIF - QBOND ABSOLUT RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 14.763	25 17.189	45 13.232	65 15.038
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 14.763	34 17.189	54 13.232	74 15.038

Appendices to the Notes – Annex 11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 041 Fund description: EIF - DYNAMIC MULTIMANAGER

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.493	25 8.194	45 4.771	65 5.283
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7.493	34 8.194	54 4.771	74 5.283

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 042 Fund description: AXA FORCE 3

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

Appendices to the Notes – Annex 11

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 043 Fund description: AXA GLOBAL FLEX 50

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 329	45 5	65 265
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 329	54 5	74 265

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 044 Fund description: AXA GLOBAL FLEX 100

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 045 Fund description: AXA OPTIMAL INCOME

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 453	25 945	45 417	65 755
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 453	34 945	54 417	74 755

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 047 Fund description: CARMIGNAC COMMODITY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 101	25 1.565	45 90	65 1.476
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 101	34 1.565	54 90	74 1.476

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 048 Fund description: CARMIGNAC GR.EUROPE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 45	25 1.651	45 27	65 1.108
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 45	34 1.651	54 27	74 1.108

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 049 Fund description: CARMIGNAC EMERGENTS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 154	25 3.134	45 97	65 1.798
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 154	34 3.134	54 97	74 1.798

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 050 Fund description: CARMIGNAC INVEST.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 11.738	25 19.207	45 10.655	65 18.160
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 11.738	34 19.207	54 10.655	74 18.160

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 051 Fund description: CARMIGNAC PATRIMOINE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 44.227	25 55.649	45 40.919	65 50.138
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 44.227	34 55.649	54 40.919	74 50.138

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 057 Fund description: GLG INVESTMENTS PLC - GLG GLOB

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 238	45	65 171
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 238	54	74 171

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 058 Fund description: GLG GLOBAL CONVERT.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9	25 1.250	45 6	65 902
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9	34 1.250	54 6	74 902

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 059 Fund description: FRANKLIN US OPPORTUNITIES FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 69	25 1.407	45 39	65 881
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 69	34 1.407	54 39	74 881

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 060 Fund description: FRANKLIN MUTUAL BEACON

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 79	25 252	45 41	65 123
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 79	34 252	54 41	74 123

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 061 Fund description: FRANKLIN MUTUAL EUROPEAN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 182	25 1.664	45 139	65 1.283
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 182	34 1.664	54 139	74 1.283

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 062 Fund description: HENDERSON - PAN EUROPEAN EF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 228	25 789	45 182	65 634
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 228	34 789	54 182	74 634

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 063 Fund description: HENDERSON-PAN EUR PROPERTY EF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 297	25 524	45 229	65 399
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 297	34 524	54 229	74 399

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 064 Fund description: JBAER - ABS RETURN BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 307	25 3.356	45 293	65 3.227
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 307	34 3.356	54 293	74 3.227

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 065 Fund description: JBAER - EUROPE BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 37	25 1.565	45 28	65 1.201
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 37	34 1.565	54 28	74 1.201

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 066 Fund description: JPM GL CAPITAL PRESERVATION

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 236	25 679	45 218	65 678
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 236	34 679	54 218	74 678

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 067 Fund description: JPM GL NATURAL RESOURCES

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 20	25 302	45 21	65 332
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 20	34 302	54 21	74 332

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 070 Fund description: TEMPLETON ASIAN GROWTH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 31	25 908	45 21	65 696
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 31	34 908	54 21	74 696

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 071 Fund description: TEMPLETON GLOBAL BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 58	25 1.912	45 43	65 1.279
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 58	34 1.912	54 43	74 1.279

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 075 Fund description: CARMIGNAC GESTION-COURT TERME

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 29	25 793	45 29	65 788
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 29	34 793	54 29	74 788

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 077 Fund description: FIDELITY EURO BALANCED FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 101	25 124	45 79	65 104
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 101	34 124	54 79	74 104

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 078 Fund description: FIDELITY EURO SHORT TERM BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 188	25 3.710	45 179	65 3.550
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 188	34 3.710	54 179	74 3.550

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 079 Fund description: FIDELITY FUNDS - GLOBAL OPPORT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 635	25 619	45 425	65 409
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 635	34 619	54 425	74 409

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 080 Fund description: FIDELITY FUNDS - ITALY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 43	25 33	45 42	65 35
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 43	34 33	54 42	74 35

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 081 Fund description: FIDELITY F.- S. EAST ASIA FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 21	25 14	45 18	65 11
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 21	34 14	54 18	74 11

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 082 Fund description: FIDELITY F. TARGET 2015 FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 37	25 58	45 27	65 43
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 37	34 58	54 27	74 43

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 083 Fund description: FRANKLIN MUTUAL GLOBAL DISCOVE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 34	25 35	45 34	65 22
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 34	34 35	54 34	74 22

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 085 Fund description: GLG EUROPEAN EQUITY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 088 Fund description: HENDERSON H.FUND-PAN EUR.SMALL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 7	45	65 4
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 7	54	74 4

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 091 Fund description: JPMORGAN-EMERGING MKTS DEBT F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 137	25 713	45 111	65 617
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 137	34 713	54 111	74 617

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 092 Fund description: JP MORGAN - GLOBAL BALANC.FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 95	25 374	45 80	65 324
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 95	34 374	54 80	74 324

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 093 Fund description: JB - SAM SUSTAINABLE WATER F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 293	45 3	65 148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 293	54 3	74 148

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 094 Fund description: MORGAN STANLEY AM FRANCHISE F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 152	25 84	45 106	65 57
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 152	34 84	54 106	74 57

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 095 Fund description: MS EM.EUR MID EAST N.AFR. EQ.F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 44	25 111	45 30	65 87
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 44	34 111	54 30	74 87

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 096 Fund description: MORGAN STANLEY ASIAN PROPERTY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 42	45 5	65 39
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 42	54 5	74 39

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 102 Fund description: FR.TEMPLETON - ASIAN BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 23	25 328	45 20	65 267
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 23	34 328	54 20	74 267

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 103 Fund description: FRANKLIN TEMPLETON BRIC FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 49	25 70	45 36	65 65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 49	34 70	54 36	74 65

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 104 Fund description: FR.TEMPLETON - EUROP.TOT.RET.F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 115	25 195	45 96	65 158
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 115	34 195	54 96	74 158

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 105 Fund description: FR.TEMPLETON-GL.EQ.INCOME FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 116	25 109	45 75	65 75
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 116	34 109	54 75	74 75

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 106 Fund description: FR.TEMPLETON GL.TOTAL RET. F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 358	25 467	45 304	65 402
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 358	34 467	54 304	74 402

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 108 Fund description: FIDELITY F.- GREATER CHINA F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 40	25 414	45 24	65 316
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 40	34 414	54 24	74 316

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 109 Fund description: FR.TEMPL. F.- FRANKLIN HY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5	25 258	45 5	65 244
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5	34 258	54 5	74 244

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 110 Fund description: FIDELITY AMERICAN DIVERSIFIED

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7	25 100	45 6	65 86
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7	34 100	54 6	74 86

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 112 Fund description: JB JAPAN STOCK FUND (EUR)

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8	25 7	45 5	65 5
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8	34 7	54 5	74 5

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 119 Fund description: PICTET F. ABS.RET.GLOB.DIVERS.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 120 Fund description: PICTET F.(LUX) - CLEAN ENERGY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 42	25 14	45 37	65 11
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 42	34 14	54 37	74 11

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 122 Fund description: JB - SUST CLIMATE FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 10	25 9	45 7	65 7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 10	34 9	54 7	74 7

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 123 Fund description: JB - SUST GLB EQ FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 124 Fund description: JB - SUST HEALTHY LIV

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4	25 47	45 3	65 37
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4	34 47	54 3	74 37

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 125 Fund description: MORGAN ST. - EURO CORPORATE BO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 271	25 260	45 206	65 206
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 271	34 260	54 206	74 206

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 127 Fund description: FR.TEM.-TEMPL.EMERG MARKET. F.

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8	25 6	45 6	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8	34 6	54 6	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 130 Fund description: JPMORGAN INV.FUNDS - GLOBAL CA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 81	25 71	45 69	65 69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 81	34 71	54 69	74 69

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 131 Fund description: BLACKROCK- GLB ALLOC A2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 641	25 3.207	45 514	65 2.824
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 641	34 3.207	54 514	74 2.824

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 132 Fund description: BLACKROCK - GLB GOVT BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 118	25 1.865	45 102	65 1.610
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 118	34 1.865	54 102	74 1.610

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 133 Fund description: BGF-US FLEXIBLE EQUITY H-?A2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8	25 6	45 4	65 4
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8	34 6	54 4	74 4

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 134 Fund description: BLACKROCK GLOBAL FUNDS - EURO-

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 39	25 38	45 21	65 24
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 39	34 38	54 21	74 24

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 135 Fund description: BGF-WORLD GOLD FD HEDGED-A2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.591	25 3.775	45 5.875	65 4.042
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.591	34 3.775	54 5.875	74 4.042

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 137 Fund description: FRANKLIN TEMPLETON INV.F.-TEMP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 73	25 2.561	45 65	65 2.266
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 73	34 2.561	54 65	74 2.266

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description: EIF - EURO CASH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 18.869	25 33.540	45 19.003	65 33.614
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 18.869	34 33.540	54 19.003	74 33.614

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description: EIF - TR FLEX 5

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.080	25 8.355	45 5.005	65 8.401
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.080	34 8.355	54 5.005	74 8.401

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description: EIF - ITALIAN EQUITY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 473	25 476	45 450	65 445
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 473	34 476	54 450	74 445

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 148 Fund description: BLACKROCK GLOBAL FUNDS - EURO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 223	25 658	45 209	65 620
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 223	34 658	54 209	74 620

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description: CARMIGNAC S?CURIT?

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 56.434	25 45.280	45 55.902	65 44.523
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 56.434	34 45.280	54 55.902	74 44.523

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description: EUROMOBILIARE INTERNATIONAL FU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 34.995	25 25.352	45 34.711	65 25.727
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 34.995	34 25.352	54 34.711	74 25.727

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 151 Fund description: JPMORGAN FUNDS - EMERGING MARK

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9	25 76	45 6	65 64
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9	34 76	54 6	74 64

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 152 Fund description: JPMORGAN FUNDS - GLOBAL CONVER

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 55	25 272	45 50	65 251
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 55	34 272	54 50	74 251

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 153 Fund description: PICTET FUNDS (LUX) - EUR SHORT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 6	45 6	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 6	54 6	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description: CREDEMVITA RISPARMIO

	Current value				Purchase cost			
	Financial year		Previous year		Financial year		Previous year	
I. Land and buildings	1		21		41		61	
II. Investments in affiliated companies and other shareholdings:								
1. Shares and equity investments	2		22		42		62	
2. Corporate bonds	3		23		43		63	
3. Corporate loans	4		24		44		64	
III. Units of mutual investments funds	5	13.362	25	15.816	45	13.060	65	15.588
IV. Other financial investments:								
1. Shares and equity investments	6		26		46		66	
2. Bonds and other fixed-income securities	7		27		47		67	
3. Deposits with credit institutions	8		28		48		68	
4. Other financial investments	9		29		49		69	
V. Other assets	10	83	30	-20	50	83	70	-20
VI. Cash and cash equivalent	11	22	31	165	51	22	71	165
	12		32		52		72	
	13		33		53		73	
Total	14	13.467	34	15.961	54	13.165	74	15.733

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description: CREDEMVITA SOLUZIONE 97

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.968	25 4.779	45 7.865	65 4.715
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7 3.095	27 8.380	47 3.285	67 8.565
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -8	30 -11	50 -8	70 -11
VI. Cash and cash equivalent	11 373	31 169	51 373	71 169
	12	32	52	72
	13	33	53	73
Total	14 11.428	34 13.317	54 11.515	74 13.438

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 160 Fund description: AMUNDI FUNDS - DYNARBITRAGE VO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7	25 194	45 7	65 196
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7	34 194	54 7	74 196

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 161 Fund description: AMUNDI FUNDS - VOLATILITY EURO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 560	45 8	65 608
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 560	54 8	74 608

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 162 Fund description: FIRSTEAGLE-AMUNDI INT AHEC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 291	25 487	45 258	65 438
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 291	34 487	54 258	74 438

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 163 Fund description: JB - ABS RETURN BF PLUS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 156	25 556	45 151	65 542
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 156	34 556	54 151	74 542

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 164 Fund description: JB - ABS RET E BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 101	25 133	45 100	65 134
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 101	34 133	54 100	74 134

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 165 Fund description: JULIUS BAER MULTIBOND - GLOBAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 683	25 824	45 616	65 786
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 683	34 824	54 616	74 786

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 166 Fund description: DNCA INVEST - EVOLUTIF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 356	25 1.328	45 318	65 1.196
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 356	34 1.328	54 318	74 1.196

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 167 Fund description: DNCA INVEST - EUROSE B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 619	25 4.405	45 536	65 3.893
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 619	34 4.405	54 536	74 3.893

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 168 Fund description: DNCA INVEST - EUROPEAN BOND OP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 209	25 288	45 201	65 272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 209	34 288	54 201	74 272

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 169 Fund description: CREDEMVITA GLOBAL VIEW 3

	Current value				Purchase cost			
	Financial year		Previous year		Financial year		Previous year	
I. Land and buildings	1		21		41		61	
II. Investments in affiliated companies and other shareholdings:								
1. Shares and equity investments	2		22		42		62	
2. Corporate bonds	3		23		43		63	
3. Corporate loans	4		24		44		64	
III. Units of mutual investments funds	5	177.872	25	208.915	45	177.425	65	204.486
IV. Other financial investments:								
1. Shares and equity investments	6		26		46		66	
2. Bonds and other fixed-income securities	7		27		47		67	
3. Deposits with credit institutions	8		28		48		68	
4. Other financial investments	9		29		49		69	
V. Other assets	10	10.515	30	-330	50	10.515	70	-330
VI. Cash and cash equivalent	11	2.752	31	3.114	51	2.752	71	3.114
	12		32		52		72	
	13		33		53		73	
Total	14	191.139	34	211.699	54	190.692	74	207.270

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description: CREDEMVITA GLOBAL VIEW 4

	Current value				Purchase cost			
	Financial year		Previous year		Financial year		Previous year	
I. Land and buildings	1		21		41		61	
II. Investments in affiliated companies and other shareholdings:								
1. Shares and equity investments	2		22		42		62	
2. Corporate bonds	3		23		43		63	
3. Corporate loans	4		24		44		64	
III. Units of mutual investments funds	5	141.669	25	151.749	45	141.183	65	146.566
IV. Other financial investments:								
1. Shares and equity investments	6		26		46		66	
2. Bonds and other fixed-income securities	7		27		47		67	
3. Deposits with credit institutions	8		28		48		68	
4. Other financial investments	9		29		49		69	
V. Other assets	10	7.094	30	-273	50	7.094	70	-273
VI. Cash and cash equivalent	11	-3.165	31	1.825	51	-3.165	71	1.825
	12		32		52		72	
	13		33		53		73	
Total	14	145.598	34	153.301	54	145.112	74	148.118

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description: CREDEMVITA GLOBAL VIEW EQUITY ABSOLUTE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 78.850	25 93.864	45 77.431	65 90.039
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -182	30 -225	50 -182	70 -225
VI. Cash and cash equivalent	11 5.468	31 1.510	51 5.468	71 1.510
	12	32	52	72
	13	33	53	73
Total	14 84.136	34 95.149	54 82.717	74 91.324

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 172 Fund description: non utilizzato

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 173 Fund description: AMUNDI FUNDS - EQUITY GLOBAL L

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 88	25 80	45 50	65 50
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 88	34 80	54 50	74 50

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 174 Fund description: AMUNDI FUNDS - EQUITY US RELAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 18	25 134	45 13	65 110
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 18	34 134	54 13	74 110

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 175 Fund description: AMUNDI FUNDS - MONEY MARKET EU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2	25 420	45 3	65 414
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2	34 420	54 3	74 414

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 177 Fund description: CREDEMVITA GLOBAL VIEW 2018

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description: AMUNDI FUNDS - CASH EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.809	25 6.394	45 4.825	65 6.401
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.809	34 6.394	54 4.825	74 6.401

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description: DEXIA MONEY MARKET EURO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 37.000	25 57.866	45 37.052	65 57.873
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 37.000	34 57.866	54 37.052	74 57.873

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description: LYXOR ETF EURO CASH EUROMTS EO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.588	25 1.903	45 3.598	65 1.906
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.588	34 1.903	54 3.598	74 1.906

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description: BLACKROCK GLB FUNDS - EURO SHO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.888	25 5.425	45 3.808	65 5.334
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.888	34 5.425	54 3.808	74 5.334

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description: FIDELITY FUNDS - EURO SHORT TE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 43.481	25 13.505	45 43.344	65 13.388
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 43.481	34 13.505	54 43.344	74 13.388

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description: PICTET - EUR SHORT MID TERM BO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.113	25 1.153	45 1.110	65 1.148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.113	34 1.153	54 1.110	74 1.148

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 184 Fund description: UBS LUX MEDIUM TERM BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4	25 4	45 4	65 4
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4	34 4	54 4	74 4

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description: AXA WORLD FUNDS - EURO CREDIT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 56.534	25 39.283	45 56.064	65 38.953
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 56.534	34 39.283	54 56.064	74 38.953

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 186 Fund description: LYXOR ETF EUROMTS HIGHRATED MA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 433	25 261	45 433	65 262
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 433	34 261	54 433	74 262

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 187 Fund description: LYXOR ETF MTS BTP 1-3Y ITALY G

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 2.755	45	65 2.725
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 2.755	54	74 2.725

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 188 Fund description: HSBC GLOBAL INVESTMENT FUNDS -

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 6	45 6	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 6	54 6	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description: UBS LUX EMERGING ECO FUND - GL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.200	25 117	45 1.159	65 120
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.200	34 117	54 1.159	74 120

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 190 Fund description: PIMCO - EMERGING MKT CURR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 11	25 456	45 11	65 425
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 11	34 456	54 11	74 425

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description: MUZINICH SHORT DURATION HIGH Y

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 64.199	25 30.724	45 63.578	65 30.242
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 64.199	34 30.724	54 63.578	74 30.242

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description: AXA IM FIXED INCOME INV STRAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.890	25 2.976	45 4.804	65 2.904
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.890	34 2.976	54 4.804	74 2.904

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description: PICTET - EUR SHORT TERM HIGH Y

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 20.736	25 15.354	45 19.983	65 14.782
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 20.736	34 15.354	54 19.983	74 14.782

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description: SCHRODER - EURO GOVT BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.951	25 4.873	45 2.952	65 4.829
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.951	34 4.873	54 2.952	74 4.829

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description: ISHARES BARCLAYS ITALY TREASUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 278	25 7.287	45 282	65 7.246
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 278	34 7.287	54 282	74 7.246

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description: SCHRODER - EURO BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.938	25 7.244	45 4.648	65 6.900
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.938	34 7.244	54 4.648	74 6.900

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description: RAIFFEISEN - EURO-RENT I-VA

	Current value				Purchase cost			
	Financial year		Previous year		Financial year		Previous year	
I. Land and buildings	1		21		41		61	
II. Investments in affiliated companies and other shareholdings:								
1. Shares and equity investments	2		22		42		62	
2. Corporate bonds	3		23		43		63	
3. Corporate loans	4		24		44		64	
III. Units of mutual investments funds	5	3.469	25	6.030	45	3.361	65	5.846
IV. Other financial investments:								
1. Shares and equity investments	6		26		46		66	
2. Bonds and other fixed-income securities	7		27		47		67	
3. Deposits with credit institutions	8		28		48		68	
4. Other financial investments	9		29		49		69	
V. Other assets	10		30		50		70	
VI. Cash and cash equivalent	11		31		51		71	
	12		32		52		72	
	13		33		53		73	
Total	14	3.469	34	6.030	54	3.361	74	5.846

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description: JANUS CAPITAL FUNDS PLC - FLEX

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.666	25 3.428	45 2.589	65 3.349
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.666	34 3.428	54 2.589	74 3.349

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description: PIMCO TOTAL RETURN BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.343	25 877	45 1.327	65 888
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.343	34 877	54 1.327	74 888

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description: INVESCO EURO CORPORATE BOND FU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 11.172	25 12.437	45 10.412	65 11.926
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 11.172	34 12.437	54 10.412	74 11.926

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description: HENDERSON HORIZON - EURO CORPO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.755	25 4.687	45 3.534	65 4.530
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.755	34 4.687	54 3.534	74 4.530

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description: FIDELITY FUNDS - EURO CORPORAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.233	25 2.685	45 2.088	65 2.545
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.233	34 2.685	54 2.088	74 2.545

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description: NORDEA 1 SICAV - US CORPORATE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.003	25 2.040	45 1.961	65 2.077
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.003	34 2.040	54 1.961	74 2.077

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description: JPMORGAN FUNDS - GLOBAL CORPOR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 897	25 924	45 863	65 912
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 897	34 924	54 863	74 912

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description: PIMCO FDS GLB INV SER PLC - GL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.011	25 1.275	45 2.934	65 1.254
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.011	34 1.275	54 2.934	74 1.254

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description: RAIFFEISEN-EUROPA-HIGHYIELDFON

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 21.195	25 17.810	45 19.327	65 16.676
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 21.195	34 17.810	54 19.327	74 16.676

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description: UBS LUX BOND FUND - EURO HIGH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.814	25 803	45 1.713	65 732
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.814	34 803	54 1.713	74 732

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description: PIMCO HIGH YIELD BOND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.954	25 6.635	45 7.231	65 6.049
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7.954	34 6.635	54 7.231	74 6.049

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description: LO FUNDS - GLOBAL BBB-BB FUNDA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 170	25 174	45 171	65 172
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 170	34 174	54 171	74 172

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description: MUZINICH FUNDS - TRANSATLANTIC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.161	25 4.546	45 4.651	65 4.217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.161	34 4.546	54 4.651	74 4.217

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description: NEUBERGER BERMAN HIGH YIELD BO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.704	25 1.189	45 1.629	65 1.144
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.704	34 1.189	54 1.629	74 1.144

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description: DEXIA BONDS - EMERGING MARKETS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 28.983	25 21.854	45 26.567	65 21.724
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 28.983	34 21.854	54 26.567	74 21.724

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description: LEGG MASON GLB FDS PLC - WEST

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.349	25 1.402	45 1.244	65 1.375
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.349	34 1.402	54 1.244	74 1.375

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description: PIMCO - EMERGING LOCAL BD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 731	25 977	45 716	65 953
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 731	34 977	54 716	74 953

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description: PARVEST BOND WORLD EME-IHEC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 203	25 260	45 195	65 273
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 203	34 260	54 195	74 273

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description: PICTET - EMERGING LOCAL CURREN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 10.895	25 7.044	45 10.798	65 6.767
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 10.895	34 7.044	54 10.798	74 6.767

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description: FIDELITY FUNDS - GLOBAL INFLAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.771	25 3.101	45 3.768	65 3.109
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.771	34 3.101	54 3.768	74 3.109

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description: PIMCO FDS GLB INVESTORS - GLOB

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.656	25 5.403	45 3.517	65 5.260
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.656	34 5.403	54 3.517	74 5.260

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description: SCHRODER - GLB CONVER B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.671	25 1.984	45 1.519	65 1.907
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.671	34 1.984	54 1.519	74 1.907

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description: LEGG MASON GLB PLC - L M BRAND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.497	25 1.493	45 1.462	65 1.484
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.497	34 1.493	54 1.462	74 1.484

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description: FRANKLIN - GLB BOND FD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.281	25 5.197	45 6.199	65 5.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.281	34 5.197	54 6.199	74 5.078

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 222 Fund description: AMUNDI FUNDS - BOND GLOBAL AGG

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9.502	25 14.120	45 9.084	65 14.005
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9.502	34 14.120	54 9.084	74 14.005

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description: RUSSELL INV COMPANY PLC - GLOB

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.245	25 2.671	45 2.160	65 2.609
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.245	34 2.671	54 2.160	74 2.609

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description: DNCA INVEST - CONVERTIBLES

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9.853	25 5.738	45 9.336	65 5.506
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9.853	34 5.738	54 9.336	74 5.506

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description: LO FUNDS - CONVERTIBLE BOND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 19	25 11.080	45 19	65 10.721
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 19	34 11.080	54 19	74 10.721

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description: PIMCO - DIVER INCOME

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 14.011	25 5.096	45 13.414	65 4.874
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 14.011	34 5.096	54 13.414	74 4.874

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 227 Fund description: JB - ABS RET BOND PLUS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.925	25 805	45 1.892	65 774
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.925	34 805	54 1.892	74 774

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description: PIMCO FDS GLB INV SER PLC - UN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.230	25 2.014	45 3.152	65 1.984
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.230	34 2.014	54 3.152	74 1.984

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 229 Fund description: JULIUS BAER MULTIBOND - TOTAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.795	25 2.018	45 1.748	65 2.009
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.795	34 2.018	54 1.748	74 2.009

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 230 Fund description: M&G OPTIMAL INCOME FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 35.695	25 15.260	45 34.372	65 14.894
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 35.695	34 15.260	54 34.372	74 14.894

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description: BANTLEON OPPORTUNITIES S

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.225	25 1.796	45 1.249	65 1.830
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.225	34 1.796	54 1.249	74 1.830

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description: EUROMOBILIARE TOTAL RETURN FLE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.389	25 2.509	45 2.359	65 2.530
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.389	34 2.509	54 2.359	74 2.530

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 233 Fund description: RUSSELL OPENWORLD - DYNAMIC AS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description: FIN DE L'ECHIQ PATRIMOINE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 15.984	25 14.889	45 15.237	65 14.477
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 15.984	34 14.889	54 15.237	74 14.477

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description: DNCA INVEST - EUROSE I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 57.947	25 50.411	45 53.210	65 47.610
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 57.947	34 50.411	54 53.210	74 47.610

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description: DWS CONCEPT DJE ALPHA RENTEN G

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 17.138	25 16.356	45 16.124	65 15.622
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 17.138	34 16.356	54 16.124	74 15.622

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description: M&G INVESTMENT FUNDS 4 - GLOBA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.136	25 917	45 1.115	65 927
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.136	34 917	54 1.115	74 927

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description: JPMORGAN FUNDS - GLOBAL STRATE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 939	25 806	45 905	65 782
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 939	34 806	54 905	74 782

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description: INVESCO GLOBAL TOTAL RETURN EU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.438	25 7.563	45 7.085	65 7.441
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7.438	34 7.563	54 7.085	74 7.441

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description: NORDEA 1 SICAV - STABLE RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 75.079	25 101.284	45 70.381	65 98.169
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 75.079	34 101.284	54 70.381	74 98.169

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description: EUROMOBILIARE INT FUND - MULTI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.106	25 8.195	45 6.695	65 7.893
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7.106	34 8.195	54 6.695	74 7.893

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description: AMUNDI FUNDS - ABSOLUTE VOLATI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 180	25 10.144	45 187	65 10.137
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 180	34 10.144	54 187	74 10.137

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description: BANTLEON OPPORTUNITIES L

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.502	25 5.036	45 3.558	65 5.126
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.502	34 5.036	54 3.558	74 5.126

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description: INVESCO FUNDS SICAV - BALANCED

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 15.223	25 14.995	45 13.391	65 14.070
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 15.223	34 14.995	54 13.391	74 14.070

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description: RAIFFEISEN-GLOBALALLOCATION-ST

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.580	25 4.323	45 3.379	65 4.233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.580	34 4.323	54 3.379	74 4.233

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description: JANUS CAPITAL FUNDS PLC - BALA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.446	25 6.493	45 7.280	65 6.219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.446	34 6.493	54 7.280	74 6.219

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 247 Fund description: PIMCO FUNDS GLB INV SERIES PLC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8	25 8	45 8	65 8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8	34 8	54 8	74 8

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 248 Fund description: FRANKLIN - TEMPGLBTOTRet

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.280	25 4.137	45 3.224	65 4.085
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.280	34 4.137	54 3.224	74 4.085

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description: BLACKROCK- GLB ALLOC ED2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.659	25 1.208	45 2.474	65 1.187
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.659	34 1.208	54 2.474	74 1.187

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description: FRANKLIN TEMP INV - FRANK TEMP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.650	25 11.525	45 7.583	65 9.638
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.650	34 11.525	54 7.583	74 9.638

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description: BLACKROCK GLB FUNDS - CONTINEN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.443	25 794	45 8.133	65 765
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.443	34 794	54 8.133	74 765

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description: PARVEST EQY BST SELECT EU-IC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.522	25 6.257	45 5.614	65 5.804
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.522	34 6.257	54 5.614	74 5.804

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description: DWS INVEST - GERMAN EQUITIES

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.060	25 3.623	45 3.312	65 3.217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.060	34 3.623	54 3.312	74 3.217

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description: FIDELITY FUNDS - GERMANY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 973	25 977	45 781	65 889
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 973	34 977	54 781	74 889

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description: EUROMOBILIARE AZIONI ITALIANE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.941	25 204	45 4.850	65 189
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.941	34 204	54 4.850	74 189

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description: HENDERSON HORIZON - PAN EUROPE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 724	25 1.027	45 648	65 980
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 724	34 1.027	54 648	74 980

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description: FAST - EUROPE FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.581	25 4.937	45 3.259	65 4.764
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.581	34 4.937	54 3.259	74 4.764

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description: INVESCO PAN EUROPEAN STRUCTURE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 86.814	25 64.643	45 76.651	65 62.272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 86.814	34 64.643	54 76.651	74 62.272

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description: SCHRODER INT SELECT FUND - EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.052	25 921	45 892	65 873
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.052	34 921	54 892	74 873

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description: THREADNEEDLE INVEST FUNDS ICVC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.325	25 6.525	45 5.322	65 5.970
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.325	34 6.525	54 5.322	74 5.970

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description: FIN DE L'ECHIQ MAJOR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.450	25 1.573	45 1.352	65 1.591
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.450	34 1.573	54 1.352	74 1.591

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description: THREADNEEDLE INV FDS ICVC - PA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 21.314	25 7.836	45 18.192	65 7.405
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 21.314	34 7.836	54 18.192	74 7.405

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 263 Fund description: THREADNEEDLE - AMERICAN F

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.760	25 5.580	45 3.787	65 4.779
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.760	34 5.580	54 3.787	74 4.779

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 264 Fund description: JPMORGAN FUNDS - HIGHBRIDGE US

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 662	25 572	45 583	65 555
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 662	34 572	54 583	74 555

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description: MORGAN STANLEY - US ADV FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 13.100	25 10.013	45 10.025	65 9.237
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 13.100	34 10.013	54 10.025	74 9.237

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description: LEGG MASON GLB FD PLC - ROYCE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.070	25 800	45 923	65 666
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.070	34 800	54 923	74 666

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description: DWS INVEST - TOP DIVIDEND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 11.598	25 13.404	45 10.375	65 11.750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 11.598	34 13.404	54 10.375	74 11.750

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description: M&G GLOBAL DIVIDEND FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9.185	25 8.621	45 7.815	65 7.643
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9.185	34 8.621	54 7.815	74 7.643

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description: VONTOBEL FUND - GLOBAL VALUE E

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 30.628	25 22.494	45 25.408	65 22.414
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 30.628	34 22.494	54 25.408	74 22.414

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 271 Fund description: LYXOR ETF MSCI ALL COUNTRY WOR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 964	25 562	45 845	65 499
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 964	34 562	54 845	74 499

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description: DWS INVEST - GLOBAL AGRIBUSINE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 107	25 167	45 103	65 175
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 107	34 167	54 103	74 175

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description: PICTET - GLOBAL MEGATREND SELE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 29.411	25 26.265	45 25.163	65 24.777
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 29.411	34 26.265	54 25.163	74 24.777

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description: SCHRODER - QEP GLB QUAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.466	25 2.490	45 1.235	65 2.107
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.466	34 2.490	54 1.235	74 2.107

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description: JPMORGAN FUNDS - GLOBAL FOCUS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.144	25 3.336	45 2.486	65 2.741
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.144	34 3.336	54 2.486	74 2.741

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description: RUSSELL INVEST COMP PLC - THE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 350	25 358	45 278	65 315
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 350	34 358	54 278	74 315

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 277 Fund description: M&G INVESTMENT FUNDS 1 - GLOBA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.155	25 1.278	45 937	65 1.159
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.155	34 1.278	54 937	74 1.159

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description: FIRSTEAGLE-AMUNDI INT AEC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.580	25 3.775	45 3.440	65 3.413
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.580	34 3.775	54 3.440	74 3.413

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 280 Fund description: NEUBERGER BERMAN EUROPE LTD -

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 1.023	45	65 1.035
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 1.023	54	74 1.035

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description: FRANKLIN - ASIAN GROWTH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.368	25 2.022	45 6.072	65 1.945
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.368	34 2.022	54 6.072	74 1.945

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description: LO FUNDS - EMERGING EQUITY RIS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 33	25 10	45 32	65 10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 33	34 10	54 32	74 10

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description: SCHRODER - ASIAN EQ YLD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 24	25 1.669	45 23	65 1.569
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 24	34 1.669	54 23	74 1.569

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description: HSBC GLOBAL INV FUNDS - BRIC M

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.971	25 558	45 3.870	65 495
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.971	34 558	54 3.870	74 495

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description: FRANKLIN - FRONT MKTS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.485	25 1.550	45 1.332	65 1.436
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.485	34 1.550	54 1.332	74 1.436

Company Credemvita SpA Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description: ISHARES MSCI EM LATIN AMERICA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 399	25 336	45 374	65 318
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 399	34 336	54 374	74 318

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description: ISHARES MSCI EMERGING MARKETS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.419	25 1.034	45 1.210	65 1.017
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.419	34 1.034	54 1.210	74 1.017

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description: SCHRODER - GLOBAL ENERGY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 643	25 244	45 656	65 219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 643	34 244	54 656	74 219

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description: PIMCO - COMM PLUS STRAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 863	25 735	45 839	65 718
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 863	34 735	54 839	74 718

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description: FRANKLIN TEMP FUNDS - NATURAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 290	25 1.046	45 285	65 898
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 290	34 1.046	54 285	74 898

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description: LYXOR NEW ENERGY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 559	25 494	45 484	65 478
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 559	34 494	54 484	74 478

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description: HENDERSON HORIZON - GLB PROPER

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 375	25 790	45 347	65 722
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 375	34 790	54 347	74 722

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description: DEXIA BONDS - EURO HIGH YIELD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.866	25 5.580	45 8.318	65 5.323
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.866	34 5.580	54 8.318	74 5.323

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description: BNYM-GL DYNAMIC BD-EUR I AHG

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.262	25 2.797	45 2.235	65 2.778
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.262	34 2.797	54 2.235	74 2.778

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description: ABERDEEN GL-ASIA PAC EQ-I?2A

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 686	25 524	45 602	65 585
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 686	34 524	54 602	74 585

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description: ABERDEEN GL-LATIN AM EQ-A?2A

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 316	25 189	45 282	65 193
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 316	34 189	54 282	74 193

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description: JB LUXURY BRANDS FUND-C EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.463	25 1.337	45 2.157	65 1.316
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.463	34 1.337	54 2.157	74 1.316

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description: EUROMOBILIARE-MULTI INC I4-B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 27.133	25 26.085	45 25.329	65 24.985
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 27.133	34 26.085	54 25.329	74 24.985

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description: NB-SHRT DRTN HIGH YIELD-?IA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.984	25 397	45 1.971	65 394
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.984	34 397	54 1.971	74 394

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description: EUROMOBILIARE EURO AGGREGATE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 23.844	25 27.629	45 23.924	65 27.585
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 23.844	34 27.629	54 23.924	74 27.585

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 301 Fund description: AMUNDI FUNDS - GLOBAL AGGREGAT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.344	25 6.382	45 3.321	65 5.852
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.344	34 6.382	54 3.321	74 5.852

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 302 Fund description: DNCA INVEST - MIURA - I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description: FRANKLIN - TOTAL RET I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 972	25 106	45 1.022	65 99
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 972	34 106	54 1.022	74 99

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 304 Fund description: MORGAN STANLEY INV FUNDS - DIV

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 10	45	65 11
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 10	54	74 11

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description: BLACKROCK GLB FUNDS - GLB ALLO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 11.337	25 12.655	45 10.607	65 11.617
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 11.337	34 12.655	54 10.607	74 11.617

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description: DB X-TRACKERS II - FED FDS EFF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 10.068	25 3.936	45 10.712	65 3.714
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 10.068	34 3.936	54 10.712	74 3.714

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description: BNY MELLON ABS RET EQUITY FUND

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.032	25 9.857	45 7.915	65 9.838
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.032	34 9.857	54 7.915	74 9.838

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description: DEXIA INDEX ARBITRAGE FCI - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 796	25 695	45 788	65 691
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 796	34 695	54 788	74 691

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 309 Fund description: IGNIS GLB FDS - ABS RET GOVT B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description: JBAER MULTISTOCK - ABS RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.058	25 10.227	45 7.193	65 10.454
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7.058	34 10.227	54 7.193	74 10.454

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description: NEUBERGER BERMAN SHORT DUR EM

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.112	25 4.035	45 4.936	65 3.937
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.112	34 4.035	54 4.936	74 3.937

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description: AMUNDI FUNDS - CONVERTIBLE EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 17.736	25 39	45 17.954	65 39
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 17.736	34 39	54 17.954	74 39

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description: DWS INVEST - CONCEPT KALDEMORG

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 39.871	25 34.142	45 37.676	65 32.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 39.871	34 34.142	54 37.676	74 32.078

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description: INVESCO GLOBAL TARGETED RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 58.483	25 56.325	45 58.361	65 55.716
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 58.483	34 56.325	54 58.361	74 55.716

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 315 Fund description: M&G DYNAMIC ALLOCATION FUND -

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 55.669	25 43.969	45 49.534	65 41.515
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 55.669	34 43.969	54 49.534	74 41.515

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description: BNY MELLON GLOBAL REAL RETURN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 35.678	25 51.968	45 36.397	65 53.750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 35.678	34 51.968	54 36.397	74 53.750

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description: FINANCIERE DE L'ECHIQUIER - EC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 20.946	25 25.096	45 19.656	65 24.791
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 20.946	34 25.096	54 19.656	74 24.791

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 318 Fund description: CAPITAL INT EMERGING MKT TOTAL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.004	25 3.839	45 3.738	65 3.656
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.004	34 3.839	54 3.738	74 3.656

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description: INVESCO PAN EUROPEAN HIGH INCO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 31.629	25 18.299	45 29.806	65 17.542
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 31.629	34 18.299	54 29.806	74 17.542

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 320 Fund description: BESTINVER IBERIAN R

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7	25 7	45 6	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7	34 7	54 6	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 321 Fund description: BESTINVER INTERNATIONAL R

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 6	45 5	65 5
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 6	54 5	74 5

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 322 Fund description: NORDEA 1 SICAV - STABLE EQ LON

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 18.114	45	65 19.719
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 18.114	54	74 19.719

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 323 Fund description: THREADNEEDLE - UKABSALPHA2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 10.342	25 14.822	45 10.290	65 15.180
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 10.342	34 14.822	54 10.290	74 15.180

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description: AXA WF - Framlington Global Co

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.912	25 713	45 6.877	65 702
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.912	34 713	54 6.877	74 702

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 325 Fund description: db x-trackers II Australian U

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 2.599	45	65 2.642
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 2.599	54	74 2.642

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 326 Fund description: db x-trackers II Canadian USD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 129	45	65 130
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 129	54	74 130

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description: db x-trackers II - Sterling Ca

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.374	25 1.531	45 2.445	65 1.539
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.374	34 1.531	54 2.445	74 1.539

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description: Ethna Funds - AKTIV E - T

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.874	25 2.537	45 1.864	65 2.684
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.874	34 2.537	54 1.864	74 2.684

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description: Euromobiliare Flex Allocazione

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.965	25 3.015	45 1.936	65 2.980
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.965	34 3.015	54 1.936	74 2.980

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description: Fidelity Act Strat - Emerging

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 598	25 627	45 510	65 684
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 598	34 627	54 510	74 684

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description: Fidelity Funds - America Fund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.557	25 11.847	45 7.948	65 10.374
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.557	34 11.847	54 7.948	74 10.374

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description: Fidelity Funds - China Consum

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.384	25 4.468	45 6.831	65 4.426
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.384	34 4.468	54 6.831	74 4.426

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description: Franklin Templ Inv F - Frankli

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 496	25 372	45 492	65 370
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 496	34 372	54 492	74 370

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description: Franklin Templ Inv F - Templ G

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.006	25 123	45 1.071	65 121
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.006	34 123	54 1.071	74 121

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description: ING (L) - Invest First Class M

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.738	25 1.765	45 1.693	65 1.733
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.738	34 1.765	54 1.693	74 1.733

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description: iShares Core S&P 500 UCITS ETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 793	25 549	45 727	65 506
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 793	34 549	54 727	74 506

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 337 Fund description: Julius Baer Multibond - Credit

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 284	25 303	45 278	65 306
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 284	34 303	54 278	74 306

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 338 Fund description: Julius Baer Multibond - Local

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.271	25 586	45 1.231	65 594
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.271	34 586	54 1.231	74 594

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description: Pictet - Multi Asset Global Op

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 41.992	25 22.242	45 41.276	65 21.824
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 41.992	34 22.242	54 41.276	74 21.824

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description: Rothschild - R Aliz?s - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.573	25 5.475	45 5.410	65 5.547
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.573	34 5.475	54 5.410	74 5.547

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description: Rothschild - R Club - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.196	25 860	45 3.055	65 833
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.196	34 860	54 3.055	74 833

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description: Rothschild - R Valor - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 10.533	25 5.267	45 9.498	65 4.713
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 10.533	34 5.267	54 9.498	74 4.713

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description: Schroder IntSel F - Glb MultiA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.499	25 1.605	45 1.431	65 1.614
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.499	34 1.605	54 1.431	74 1.614

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description: Schroder IntSel F - Japanese E

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 14.877	25 24	45 13.690	65 24
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 14.877	34 24	54 13.690	74 24

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description: Standard Life Inv Glb - Glb Ab

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.238	25 9.427	45 5.326	65 9.775
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.238	34 9.427	54 5.326	74 9.775

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description: State Street Glb Ad - Glb Mana

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.504	25 8.101	45 4.170	65 7.716
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.504	34 8.101	54 4.170	74 7.716

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 347 Fund description: Amundi ETF Eur Corp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 14.499	25 652	45 14.514	65 652
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 14.499	34 652	54 14.514	74 652

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description: UBAM High Yield Corp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.473	25 681	45 1.439	65 676
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.473	34 681	54 1.439	74 676

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description: Petercam High Yield

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 12.233	25 8.194	45 11.956	65 8.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 12.233	34 8.194	54 11.956	74 8.078

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 350 Fund description: Nordea Eur Cros Cred

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 16.911	25 7.320	45 16.579	65 7.272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 16.911	34 7.320	54 16.579	74 7.272

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 351 Fund description: Nordea US Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 14.472	25 27.636	45 14.463	65 28.138
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 14.472	34 27.636	54 14.463	74 28.138

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description: Invesco Eur Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.172	25 1.025	45 1.144	65 1.014
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.172	34 1.025	54 1.144	74 1.014

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 353 Fund description: LYX ETF BARCL FLRATE EUR 0-7

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 512	25 43	45 512	65 44
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 512	34 43	54 512	74 44

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 354 Fund description: Nordea Eur Cov Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.811	25 2.071	45 1.775	65 2.054
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.811	34 2.071	54 1.775	74 2.054

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description: GAM Star PLC - Credit Opportun

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 34.958	25 1.875	45 33.759	65 1.836
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 34.958	34 1.875	54 33.759	74 1.836

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 357 Fund description: HSBC GIF-EURO CRD B TR-ICEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7	25 6	45 7	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7	34 6	54 7	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 358 Fund description: HSBC InvFundHY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5	25 4	45 4	65 4
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5	34 4	54 4	74 4

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 359 Fund description: M&G FloatRateHY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 26.911	25 1.621	45 26.909	65 1.596
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 26.911	34 1.621	54 26.909	74 1.596

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description: TRowe PriceEurHYBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 16.367	25 7.107	45 15.849	65 6.881
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 16.367	34 7.107	54 15.849	74 6.881

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description: Vontobel CorpBondMY

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.946	25 1.602	45 1.882	65 1.593
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.946	34 1.602	54 1.882	74 1.593

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 362 Fund description: CGS GlobEvoFrontMark

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.544	25 64	45 1.487	65 62
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.544	34 64	54 1.487	74 62

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description: Amundi Funds - Bond Global Eme

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 400	25 116	45 410	65 111
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 400	34 116	54 410	74 111

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description: Euromobiliare EmBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.041	25 766	45 1.025	65 750
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.041	34 766	54 1.025	74 750

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 365 Fund description: Invesco EmMarketCorp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.606	25 1.509	45 2.484	65 1.503
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.606	34 1.509	54 2.484	74 1.503

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 366 Fund description: Raiffeisen EM Rent

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 789	25 950	45 760	65 968
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 789	34 950	54 760	74 968

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 367 Fund description: Raiffeisen OstRent

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 111	25 69	45 110	65 69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 111	34 69	54 110	74 69

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 368 Fund description: UBAM EM InvGradeCorp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 150	25 117	45 146	65 119
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 150	34 117	54 146	74 119

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description: Amundi MacroBondCurr

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 111	25 52	45 108	65 51
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 111	34 52	54 108	74 51

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description: NN L Global Bond Opportunities

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 155	25 173	45 157	65 171
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 155	34 173	54 157	74 171

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 371 Fund description: Legg Mason WesAssOpp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.625	25 312	45 1.557	65 306
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.625	34 312	54 1.557	74 306

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 372 Fund description: UBAM GlobConvBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 302	25 258	45 286	65 253
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 302	34 258	54 286	74 253

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 373 Fund description: Allianz FlexBondStra

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 193	45	65 194
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 193	54	74 194

Company Credemvita SpA Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description: AXA GlobStratBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.386	25 749	45 1.360	65 735
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.386	34 749	54 1.360	74 735

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description: BlackRock FixGlobOpp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 563	25 373	45 550	65 368
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 563	34 373	54 550	74 368

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 376 Fund description: HSBC GIF-GEM DBT TOT RT-L1CE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9	25 9	45 9	65 8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9	34 9	54 9	74 8

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 377 Fund description: Janus GlobUncoBond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 315	25 134	45 313	65 133
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 315	34 134	54 313	74 133

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 378 Fund description: Legg Mason FixAbsRet

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 357	25 70	45 353	65 69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 357	34 70	54 353	74 69

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description: Petercam BondUnUnco

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 506	25 1.547	45 505	65 1.535
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 506	34 1.547	54 505	74 1.535

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description: DNCA Invest - Miuri

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 16.459	25 15.503	45 16.318	65 15.359
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 16.459	34 15.503	54 16.318	74 15.359

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description: Julius Baer MultiAss

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 188	25 54	45 185	65 53
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 188	34 54	54 185	74 53

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 382 Fund description: LFP - LFP Allocation

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 15	25 6	45 15	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 15	34 6	54 15	74 6

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 383 Fund description: Amundi RendPlus

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.568	25 186	45 3.548	65 185
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.568	34 186	54 3.548	74 185

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description: Fidelity MultAssStra

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 74	25 1.390	45 76	65 1.340
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 74	34 1.390	54 76	74 1.340

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 385 Fund description: M&G PrudentAllocFund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 64.961	25 15.301	45 62.210	65 14.692
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 64.961	34 15.301	54 62.210	74 14.692

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 386 Fund description: EUROFUNDLUX-TR FLEX AGGR-B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 380	25 560	45 365	65 551
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 380	34 560	54 365	74 551

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 387 Fund description: StateStreet FlexAllo

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 356	25 171	45 335	65 168
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 356	34 171	54 335	74 168

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description: Petercam L Fund - Petercam L P

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.946	25 1.776	45 1.883	65 1.761
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.946	34 1.776	54 1.883	74 1.761

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description: Franklin Temp K2

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 698	25 238	45 681	65 232
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 698	34 238	54 681	74 232

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description: Morgan Stanley Inv Funds - Glb

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 35.700	25 5.128	45 34.562	65 5.005
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 35.700	34 5.128	54 34.562	74 5.005

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description: Allianz MultiAssStra

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.140	25 137	45 1.085	65 126
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.140	34 137	54 1.085	74 126

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description: Amundi Patrimoine

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 112	25 37	45 107	65 37
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 112	34 37	54 107	74 37

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description: Fidelity Funds Patri

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 662	25 333	45 649	65 319
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 662	34 333	54 649	74 319

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 394 Fund description: M&G IncomeAllocFund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.541	25 1.100	45 2.381	65 1.060
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.541	34 1.100	54 2.381	74 1.060

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description: Threadneedle AssAllo

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 16	25 1.090	45 16	65 1.038
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 16	34 1.090	54 16	74 1.038

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description: Allianz EurEquGrowth

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.251	25 320	45 1.186	65 311
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.251	34 320	54 1.186	74 311

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description: BlackRock EurEquInco

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 811	25 577	45 745	65 572
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 811	34 577	54 745	74 572

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 398 Fund description: Edmond De R EurSyner

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 399 Fund description: Investec EurEquity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.711	25 183	45 1.657	65 179
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.711	34 183	54 1.657	74 179

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 400 Fund description: iShares EurMomenETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 41	25	45 43	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 41	34	54 43	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description: iShares EurQualETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 113	25 23	45 110	65 23
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 113	34 23	54 110	74 23

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 402 Fund description: iShares EurSize ETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 115	25	45 113	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 115	34	54 113	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 403 Fund description: ISHARES EDGE MSCI ERP VALUE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 12.711	25 2.131	45 12.170	65 2.059
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 12.711	34 2.131	54 12.170	74 2.059

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 404 Fund description: JPMorgan EurStratDiv

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 298	25 161	45 276	65 155
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 298	34 161	54 276	74 155

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description: Mandarine SM Cap Eur

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.447	25 1.087	45 3.137	65 1.078
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.447	34 1.087	54 3.137	74 1.078

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 406 Fund description: Lombard Eur HighConv

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.616	25 746	45 1.461	65 729
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.616	34 746	54 1.461	74 729

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 407 Fund description: Schroder Europe Opp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 107	25 8	45 101	65 8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 107	34 8	54 101	74 8

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 408 Fund description: T.Rowe Europe Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 137	25 49	45 131	65 48
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 137	34 49	54 131	74 48

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 409 Fund description: UBAM Europe Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 27	25 7	45 26	65 7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 27	34 7	54 26	74 7

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description: Comgest Growth Europ

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.688	25 8.566	45 6.757	65 8.453
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7.688	34 8.566	54 6.757	74 8.453

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description: Lyxor ETF Italia Mid

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.753	25 225	45 3.511	65 215
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.753	34 225	54 3.511	74 215

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description: Franklin T US Opp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 836	25 47	45 804	65 46
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 836	34 47	54 804	74 46

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 414 Fund description: M&G North Amer Value

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 599	25 408	45 549	65 369
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 599	34 408	54 549	74 369

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 415 Fund description: Threadneedle US SC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 61	25 1.514	45 60	65 1.434
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 61	34 1.514	54 60	74 1.434

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 416 Fund description: Edmond de Roth Fund - Global V

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 6	45 5	65 5
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 6	54 5	74 5

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description: MFS Meridian GlobEqu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 949	25 380	45 890	65 352
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 949	34 380	54 890	74 352

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description: MFS Meridian GlobCon

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.182	25 1.806	45 1.959	65 1.683
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.182	34 1.806	54 1.959	74 1.683

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 419 Fund description: EUROMOBILIARE AZ INTERNAZION

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 605	25 374	45 566	65 354
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 605	34 374	54 566	74 354

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 420 Fund description: Candriam EquSusWorld

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 743	45	65 688
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 743	54	74 688

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 421 Fund description: DWS Winton Glob Equi

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34	54	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description: Invesco Struc Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.016	25 495	45 935	65 491
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.016	34 495	54 935	74 491

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 423 Fund description: iShares WorMomenETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 60	25	45 57	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 60	34	54 57	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description: iShares WorQualETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 55	25 16	45 53	65 15
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 55	34 16	54 53	74 15

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 425 Fund description: iShares WorSizeETF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 68	25	45 66	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 68	34	54 66	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 426 Fund description: ISHARES EDGE MSCI WRLD VALUE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.993	25 2.847	45 4.712	65 2.826
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.993	34 2.847	54 4.712	74 2.826

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description: Petercam EquiWorSust

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 678	25 73	45 623	65 69
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 678	34 73	54 623	74 69

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description: Threadneedle LuxSmCo

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 837	25 35	45 791	65 33
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 837	34 35	54 791	74 33

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 429 Fund description: BNY Mellon EqHighInc

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.393	25 2.185	45 2.124	65 2.183
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.393	34 2.185	54 2.124	74 2.183

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 430 Fund description: Capital AbsIncGrow

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 10	25 238	45 10	65 233
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 10	34 238	54 10	74 233

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description: AXA World Fram Ita

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 810	25 480	45 765	65 479
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 810	34 480	54 765	74 479

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description: PARVEST EquityRussia

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.973	25 5.105	45 2.835	65 4.015
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.973	34 5.105	54 2.835	74 4.015

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description: Fidelity Funds Italy

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.403	25 1.650	45 2.195	65 1.587
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.403	34 1.650	54 2.195	74 1.587

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description: DNCA South Europ Opp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 715	25 403	45 637	65 390
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 715	34 403	54 637	74 390

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 435 Fund description: Franklin India Fund

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.449	25 646	45 5.098	65 662
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.449	34 646	54 5.098	74 662

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description: Invesco UK Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.055	25 1.047	45 925	65 947
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.055	34 1.047	54 925	74 947

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 437 Fund description: M&G Japan Fund - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.694	25 262	45 1.552	65 240
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.694	34 262	54 1.552	74 240

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 439 Fund description: PARVEST - Turkey

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 172	25 254	45 158	65 263
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 172	34 254	54 158	74 263

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 440 Fund description: Invesco Asia Balance

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.699	25 2.482	45 2.495	65 2.546
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.699	34 2.482	54 2.495	74 2.546

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 441 Fund description: HSBC AsiaexJapanEqui

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9	25 7	45 7	65 7
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9	34 7	54 7	74 7

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description: Fidelity AsianSpec

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.175	25 2.126	45 5.454	65 2.091
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.175	34 2.126	54 5.454	74 2.091

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 443 Fund description: Invesco AsiaConsumer

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.151	25 214	45 972	65 226
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.151	34 214	54 972	74 226

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 444 Fund description: ISHARES MSCI JAPAN ACC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 106	25 40	45 101	65 39
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 106	34 40	54 101	74 39

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 445 Fund description: Threadneedle ChinaOp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 240	25 111	45 206	65 100
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 240	34 111	54 206	74 100

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 446 Fund description: Investec EM Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 471	25 41	45 428	65 36
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 471	34 41	54 428	74 36

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description: Nordea 1 EmStarsEqui

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 14.119	25 7.276	45 11.964	65 6.928
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 14.119	34 7.276	54 11.964	74 6.928

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description: Vontobel EmMarkEquit

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.742	25 1.266	45 2.459	65 1.399
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 2.742	34 1.266	54 2.459	74 1.399

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description: Fidelity Funds - Emerg Europe

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 435	25 61	45 400	65 57
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 435	34 61	54 400	74 57

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 450 Fund description: Carmignac Port Comm

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.867	25 1.608	45 1.678	65 1.454
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.867	34 1.608	54 1.678	74 1.454

Company Credemvita SpA Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description: Invesco GlobLeisure

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.001	25 1.329	45 2.673	65 1.269
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.001	34 1.329	54 2.673	74 1.269

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description: Lombard O WorGoldExp

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 315	25 386	45 310	65 398
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 315	34 386	54 310	74 398

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description: Lombard O Golden Age

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.631	25 724	45 1.474	65 733
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.631	34 724	54 1.474	74 733

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 454 Fund description: Neuberger USRealEsta

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 80	25 218	45 74	65 217
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 80	34 218	54 74	74 217

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 455 Fund description: Pictet Clean Energy

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 615	25 247	45 583	65 232
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 615	34 247	54 583	74 232

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description: Pictet Digital Comm

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.809	25 2.532	45 4.924	65 2.608
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.809	34 2.532	54 4.924	74 2.608

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description: Pictet Security

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 4.055	25 1.399	45 3.869	65 1.365
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 4.055	34 1.399	54 3.869	74 1.365

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description: Pictet Timber

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 498	25 250	45 429	65 219
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 498	34 250	54 429	74 219

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description: AXA FramEureRealEsta

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 127	25 101	45 116	65 105
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 127	34 101	54 116	74 105

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 460 Fund description: Fidelity GlobalTelec

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 127	25 39	45 129	65 38
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 127	34 39	54 129	74 38

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 461 Fund description: Fidelity GlobalFinan

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.360	25 1.918	45 5.863	65 1.872
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.360	34 1.918	54 5.863	74 1.872

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 462 Fund description: Fidelity Global Indu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 278	25 849	45 279	65 835
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 278	34 849	54 279	74 835

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description: Candriam Equi Biotec

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.215	25 10	45 1.219	65 10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.215	34 10	54 1.219	74 10

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description: BlackRock - World Healths

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.601	25 978	45 1.526	65 955
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.601	34 978	54 1.526	74 955

Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description: Henderson GlobTech

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.903	25 566	45 1.636	65 565
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.903	34 566	54 1.636	74 565

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description: JPMorgan Europe Tech

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 873	25 58	45 807	65 54
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 873	34 58	54 807	74 54

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 467 Fund description: PARVEST WorldUtility

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 675	25 985	45 679	65 971
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 675	34 985	54 679	74 971

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 468 Fund description: SOURCE CONS DISC S&P US SECT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 322	25 73	45 304	65 71
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 322	34 73	54 304	74 71

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 469 Fund description: SOURCE CONS STAP S&P US SECT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7	25 125	45 7	65 121
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 7	34 125	54 7	74 121

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 470 Fund description: SOURCE MATERIALS S&P US SECT

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 43	25 151	45 40	65 150
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 43	34 151	54 40	74 150

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description: Henderson PEurAlpha

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.816	25 828	45 1.796	65 825
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.816	34 828	54 1.796	74 825

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description: Henderson UK AbsRetu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.362	25 6.343	45 5.214	65 6.285
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.362	34 6.343	54 5.214	74 6.285

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description: Neuberger USLoShoEqu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9.340	25 1.034	45 9.028	65 1.021
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9.340	34 1.034	54 9.028	74 1.021

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 474 Fund description: Schroder SiriosUSEqu

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 108	25 6	45 103	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 108	34 6	54 103	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description: Schroder EurEquAbsRe

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.287	25 10.068	45 5.569	65 10.209
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.287	34 10.068	54 5.569	74 10.209

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 476 Fund description: CREDEMVITA Global View Liquidity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.673	25 2.911	45 3.667	65 2.909
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7 6.461	27 15.101	47 6.433	67 15.074
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -10	30 -9	50 -10	70 -9
VI. Cash and cash equivalent	11 12.053	31 1.276	51 12.053	71 1.276
	12	32	52	72
	13	33	53	73
Total	14 22.177	34 19.279	54 22.143	74 19.250

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 477 Fund description: CREDEMVITA Global View Euro Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 23.329	25 18.172	45 23.430	65 18.235
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -30	30 89	50 -30	70 89
VI. Cash and cash equivalent	11 233	31 395	51 232	71 395
	12	32	52	72
	13	33	53	73
Total	14 23.532	34 18.656	54 23.632	74 18.719

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 478 Fund description: CREDEMVITA Global View Bond Absolute

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 83.474	25 53.803	45 83.122	65 53.488
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -7.546	30 8	50 -7.546	70 8
VI. Cash and cash equivalent	11 7.601	31 1.074	51 7.601	71 1.074
	12	32	52	72
	13	33	53	73
Total	14 83.529	34 54.885	54 83.177	74 54.570

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 479 Fund description: CREDEMVITA Global View Convertible Bond

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 7.259	25 4.983	45 6.991	65 4.901
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -19	30 -12	50 -19	70 -12
VI. Cash and cash equivalent	11 333	31 46	51 333	71 46
	12	32	52	72
	13	33	53	73
Total	14 7.573	34 5.017	54 7.305	74 4.935

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 480 Fund description: CREDEMVITA Global View Diversified Credit

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 35.168	25 18.223	45 35.199	65 18.011
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -161	30 7	50 -161	70 7
VI. Cash and cash equivalent	11 1.009	31 320	51 1.009	71 320
	12	32	52	72
	13	33	53	73
Total	14 36.016	34 18.550	54 36.047	74 18.338

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 481 Fund description: CREDEMVITA Global View Global Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 16.282	25 9.689	45 15.275	65 9.032
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -40	30 7	50 -40	70 7
VI. Cash and cash equivalent	11 1.989	31 171	51 1.989	71 171
	12	32	52	72
	13	33	53	73
Total	14 18.231	34 9.867	54 17.224	74 9.210

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 482 Fund description: CREDEMVITA Global View Europe Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 16.939	25 7.724	45 15.767	65 7.359
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -40	30 10	50 -40	70 10
VI. Cash and cash equivalent	11 1.229	31 87	51 1.229	71 87
	12	32	52	72
	13	33	53	73
Total	14 18.128	34 7.821	54 16.956	74 7.456

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 483 Fund description: CREDEMVITA Global View Flex Emerging

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.697	25 4.698	45 8.174	65 4.637
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 -92	30 -19	50 -92	70 -19
VI. Cash and cash equivalent	11 932	31 72	51 932	71 72
	12	32	52	72
	13	33	53	73
Total	14 9.537	34 4.751	54 9.014	74 4.690

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 484 Fund description: Amundi ETF - Global Equity Multi Smart Allocation Scientific Beta UCI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 11.463	25	45 11.137	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 11.463	34	54 11.137	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 485 Fund description: AMUNDI ETF MSCI W LW CBN-EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8	25 8	45 8	65 8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8	34 8	54 8	74 8

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 486 Fund description: AXA-GLOBAL OPTIMAL INC-I EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.988	25 96	45 5.874	65 95
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.988	34 96	54 5.874	74 95

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 487 Fund description: BSF-AMER DVF EQ ABS RE-HD2RF

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 178	25 36	45 178	65 36
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 178	34 36	54 178	74 36

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 488 Fund description: BLACKROCK SF EUR SEL STR-D2E

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 79	25 21	45 78	65 21
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 79	34 21	54 78	74 21

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 490 Fund description: CAP GRP EUR GRW & INC-Z EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6	25 10	45 6	65 10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6	34 10	54 6	74 10

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 491 Fund description: Credit Suisse Liquid Alternative Beta

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 50	25	45 49	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 50	34	54 49	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 492 Fund description: CS LUX USA VALUE EQTY-BHEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 30	25 8	45 29	65 8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 30	34 8	54 29	74 8

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 493 Fund description: CS MLT-ADVIS EQ ALP-BH EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 51	25 12	45 50	65 12
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 51	34 12	54 50	74 12

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 494 Fund description: DORVAL CONVICTIONS-I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9.056	25 16	45 9.027	65 16
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9.056	34 16	54 9.027	74 16

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 495 Fund description: Ethna-Dynamisch - T

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 737	25	45 715	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 737	34	54 715	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 496 Fund description: Euromobiliare International Fund - Emerging Bond - B

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 334	25	45 346	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 334	34	54 346	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 497 Fund description: FIDELITY FND-FLEXI BD-YAEEGH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 600	25 6	45 597	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 600	34 6	54 597	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 499 Fund description: GAM Star Lux - European Momentum

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 117	25	45 114	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 117	34	54 114	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 500 Fund description: GOLDMAN SACHS EUROPE EP -IA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25 9	45	65 9
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14	34 9	54	74 9

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 501 Fund description: GOLD SACHS GLB CORE-IESNAPA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 6.872	25 648	45 6.517	65 636
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 6.872	34 648	54 6.517	74 636

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 502 Fund description: GS SICAV II-MUL MGR ALIEURHA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 371	25 16	45 373	65 16
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 371	34 16	54 373	74 16

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 503 Fund description: INRIS UCITS R CFM DIV-FEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 71	25 8	45 70	65 8
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 71	34 8	54 70	74 8

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 504 Fund description: IGS-GLB MLT ASSET-I EUR RHGD

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 420	25 26	45 412	65 26
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 420	34 26	54 412	74 26

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 505 Fund description: INVESTEC GLBL FRANCHS-IX EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 275	25 9	45 271	65 9
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 275	34 9	54 271	74 9

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 506 Fund description: JPMorgan Funds - Global Macro Opportunities - C

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.673	25	45 1.650	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.673	34	54 1.650	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 507 Fund description: JPM US AGGREGATE BD-C HDGE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 273	25 80	45 272	65 80
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 273	34 80	54 272	74 80

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 508 Fund description: LFLX-MULTISTR OBLIGAT-I CAP

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.437	25 10	45 1.428	65 10
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.437	34 10	54 1.428	74 10

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 509 Fund description: MFS MER-PRUDENT WEALTH-1AE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.071	25 86	45 1.026	65 86
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.071	34 86	54 1.026	74 86

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 510 Fund description: MORGAN ST INV F-GLB BRNDS-ZH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.577	25 715	45 5.108	65 713
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.577	34 715	54 5.108	74 713

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 511 Fund description: MORGAN ST-GLOBAL INFRAST-ZH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.750	25 2.303	45 8.292	65 2.272
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.750	34 2.303	54 8.292	74 2.272

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 512 Fund description: MUZINICH-GLOB TACTIC C-HEAS

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 221	25 59	45 219	65 59
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 221	34 59	54 219	74 59

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 513 Fund description: LOOMIS SAY MULTISECT IN-HICE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.519	25 148	45 1.500	65 148
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.519	34 148	54 1.500	74 148

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 514 Fund description: NAT-SEEYOND MULTI CONS-IAEUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 434	25 188	45 423	65 189
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 434	34 188	54 423	74 189

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 515 Fund description: NN L-EM MK DB HC-IHC

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 627	25 12	45 611	65 12
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 627	34 12	54 611	74 12

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 516 Fund description: NN L-US CREDIT-IH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 321	25 15	45 316	65 15
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 321	34 15	54 316	74 15

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 517 Fund description: DPAM INVEST B Equities Agrivalue

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 94	25	45 91	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 94	34	54 91	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 518 Fund description: DACHFONDS SUEDTIROL

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.525	25 1.352	45 8.423	65 1.343
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.525	34 1.352	54 8.423	74 1.343

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 519 Fund description: SISF-QEP GLB ABSO-CH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 95	25 25	45 94	65 25
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 95	34 25	54 94	74 25

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 520 Fund description: T ROWE-GLB UNCO BD-IH EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 120	25 55	45 121	65 55
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 120	34 55	54 121	74 55

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 521 Fund description: TROWE PRICE-LARG CP EQ-IHGEU

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 140	25 6	45 132	65 6
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 140	34 6	54 132	74 6

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 522 Fund description: THEAM QUANT-EQ GURU LS-I EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 166	25 21	45 161	65 21
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 166	34 21	54 161	74 21

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 523 Fund description: Vontobel Fund - Emerging Market Debt - HI

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 5.469	25	45 5.332	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 5.469	34	54 5.332	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 524 Fund description: VONTOBEL-EUROPEAN EQUITY-I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 9	25 213	45 9	65 205
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 9	34 213	54 9	74 205

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 525 Fund description: Vontobel Fund - Global Aggregate - IA

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 101	25	45 101	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 101	34	54 101	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 526 Fund description: F&C Real Estate Securities B EUR Acc

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 335	25	45 310	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 335	34	54 310	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 527 Fund description: Robeco BP Global Premium Equities

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 375	25	45 369	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 375	34	54 369	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 528 Fund description: Robeco Lux-o-rente - IH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 62	25	45 62	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 62	34	54 62	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 529 Fund description: Mirova Euro Sustainable Corporate Bonds

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 52	25	45 52	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 52	34	54 52	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 530 Fund description: March Vini Catena

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.393	25	45 1.327	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.393	34	54 1.327	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 531 Fund description: Fidelity Global High Grade Income

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.605	25	45 1.694	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.605	34	54 1.694	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 532 Fund description: Jupiter Dynamic Bond - I - EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 3.409	25	45 3.404	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 3.409	34	54 3.404	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 533 Fund description: Mirova Euro Sustainable Equity

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 48	25	45 48	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 48	34	54 48	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 534 Fund description: Jupiter Europa - D - EUR

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 1.189	25	45 1.172	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 1.189	34	54 1.172	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 535 Fund description: Robeco Global Credits - IH

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 277	25	45 276	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 277	34	54 276	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 536 Fund description: Jupiter Global Absolute Return - I

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 384	25	45 389	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 384	34	54 389	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 537 Fund description: Hermes Linder Found - A

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 8.807	25	45 8.503	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11	31	51	71
	12	32	52	72
	13	33	53	73
Total	14 8.807	34	54 8.503	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 538 Fund description: CREDEM VITA - Global View USD Cash-MAIN

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 122	25	45 125	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10	30	50	70
VI. Cash and cash equivalent	11 22	31	51 22	71
	12	32	52	72
	13	33	53	73
Total	14 144	34	54 147	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 539 Fund description: CREDEMVITA FUTURA OBBLIGAZIONARIO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 27	30	50 27	70
VI. Cash and cash equivalent	11 7	31	51 7	71
	12	32	52	72
	13	33	53	73
Total	14 34	34	54 34	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 540 Fund description: CREDEMVITA FUTURA FLESSIBILE

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 24	30	50 24	70
VI. Cash and cash equivalent	11 4	31	51 4	71
	12	32	52	72
	13	33	53	73
Total	14 28	34	54 28	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 541 Fund description: CREDEMVITA FUTURA BILANCIATO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 104	30	50 104	70
VI. Cash and cash equivalent	11 18	31	51 17	71
	12	32	52	72
	13	33	53	73
Total	14 122	34	54 121	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 542 Fund description: CREDEMVITA FUTURA AZIONARIO

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5	25	45	65
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7	27	47	67
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 26	30	50 26	70
VI. Cash and cash equivalent	11 18	31	51 18	71
	12	32	52	72
	13	33	53	73
Total	14 44	34	54 44	74

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Company Credemvita SpA

Financial year 2017

'Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: Fund description: Total

	Current value		Purchase cost	
	Financial year	Previous year	Financial year	Previous year
I. Land and buildings	1	21	41	61
II. Investments in affiliated companies and other shareholdings:				
1. Shares and equity investments	2	22	42	62
2. Corporate bonds	3	23	43	63
3. Corporate loans	4	24	44	64
III. Units of mutual investments funds	5 2.863.773	25 2.418.294	45 2.739.581	65 2.339.473
IV. Other financial investments:				
1. Shares and equity investments	6	26	46	66
2. Bonds and other fixed-income securities	7 9.556	27 23.481	47 9.718	67 23.639
3. Deposits with credit institutions	8	28	48	68
4. Other financial investments	9	29	49	69
V. Other assets	10 9.719	30 -811	50 9.719	70 -811
VI. Cash and cash equivalent	11 31.638	31 11.122	51 31.636	71 11.122
	12	32	52	72
	13	33	53	73
Total	14 2.914.686	34 2.452.086	54 2.790.654	74 2.373.423

Appendices to the Notes – Annex 12

Company **CREDEMVITA** Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Obbligazionaria

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Investments in affiliated companies and other shareholdings:				
	1. Shares and units	1	21	41	61
	2. Bonds	2	22	42	62
II.	Other financial investments:				
	1. Shares and units	3	23	43	63
	2. Bonds and other fixed-income securities	4 45.643	24 43.394	44 43.809	64 40.780
	3. Units of mutual investment funds	5 25.174	25 19.897	45 24.025	65 18.360
	4. Deposits with credit institutions	6	26	46	66
	5. Other financial investments	7	27	47	67
III.	Other	8 2.708	28 2.425	48 2.708	68 2.425
IV.	Cash and cash equivalent	9 1.860	29 835	49 1.860	69 835
		10	30	50	70
		11	31	51	71
Total		12 75.385	32 66.551	52 72.402	72 62.400

Appendices to the Notes – Annex 12

Company **CREDEMVITA** Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Bilanciata

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Investments in affiliated companies and other shareholdings:				
	1. Shares and units	1	21	41	61
	2. Bonds	2	22	42	62
II.	Other financial investments:				
	1. Shares and units	3	23	43	63
	2. Bonds and other fixed-income securities	4 25.531	24 25.157	44 24.153	64 23.425
	3. Units of mutual investment funds	5 68.626	25 59.717	45 61.007	65 53.999
	4. Deposits with credit institutions	6	26	46	66
	5. Other financial investments	7	27	47	67
III.	Other	8 2.464	28 1.921	48 2.464	68 1.921
IV.	Cash and cash equivalent	9 2.099	29 1.227	49 2.099	69 1.227
		10	30	50	70
		11	31	51	71
Total		12 98.720	32 88.022	52 89.723	72 80.572

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Company **CREDEMVITA** Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Azionaria

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Investments in affiliated companies and other shareholdings:				
	1. Shares and units	1	21	41	61
	2. Bonds	2	22	42	62
II.	Other financial investments:				
	1. Shares and units	3	23	43	63
	2. Bonds and other fixed-income securities	4 5.511	24 6.011	44 5.516	64 6.009
	3. Units of mutual investment funds	5 52.415	25 43.493	45 44.040	65 38.661
	4. Deposits with credit institutions	6	26	46	66
	5. Other financial investments	7	27	47	67
III.	Other	8 323	28 646	48 323	68 646
IV.	Cash and cash equivalent	9 2.020	29 1.278	49 2.020	69 1.278
		10	30	50	70
		11	31	51	71
Total		12 60.269	32 51.428	52 51.899	72 46.594

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Company **CREDEMVITA** Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credemprevidenza Fondo Pensione Aperto - Linea Flessibile

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Investments in affiliated companies and other shareholdings:				
	1. Shares and units	1	21	41	61
	2. Bonds	2	22	42	62
II.	Other financial investments:				
	1. Shares and units	3	23	43	63
	2. Bonds and other fixed-income securities	4	24 9.804	44	64 9.439
	3. Units of mutual investment funds	5 12.978	25	45 12.627	65
	4. Deposits with credit institutions	6	26	46	66
	5. Other financial investments	7	27	47	67
III.	Other	8 967	28 535	48 967	68 535
IV.	Cash and cash equivalent	9 194	29 116	49 194	69 116
		10	30	50	70
		11	31	51	71
Total		12 14.139	32 10.455	52 13.788	72 10.090

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Company **CREDEMVITA** Financial year **2017**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description : _____

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Investments in affiliated companies and other shareholdings:				
	1. Shares and units	1	21	41	61
	2. Bonds	2	22	42	62
II.	Other financial investments:				
	1. Shares and units	3	23	43	63
	2. Bonds and other fixed-income securities	4 76.685	24 84.366	44 73.478	64 79.653
	3. Units of mutual investment funds	5 159.193	25 123.107	45 141.699	65 111.020
	4. Deposits with credit institutions	6	26	46	66
	5. Other financial investments	7	27	47	67
III.	Other	8 6.462	28 5.527	48 6.462	68 5.527
IV.	Cash and cash equivalent	9 6.173	29 3.456	49 6.173	69 3.456
		10	30	50	70
		11	31	51	71
Total		12 248.513	32 216.456	52 227.812	72 199.656

Company CREDEMVITA S.P.A. Financial year 2016

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding cla
(item C.I.2) of the Non-life insurance busines

Type		Current year		Previous year		Change
Provisions for unearned premiums:						
Provision for premium instalments	1	0	11	0	21	0
Provision for unexpired risks	2	0	12	0	22	0
Book value	3	0	13	0	23	0
Provisions for outstanding claims:						
Provision for damages and direct expenses	4	0	14	0	24	0
Provision for claim settlement costs	5	0	15	0	25	0
Provision for claims incurred and not notified	6	0	16	0	26	0
Book value	7	0	17	0	27	0

Company CREDEMVITA S.P.A. Financial year 2017

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

Type		Current year		Previous year		Change
Mathematical provision for pure premiums	1	3.518.326	11	3.496.054	21	22.272
Premiums carried forward	2	1.406	12	1.243	22	163
Provision for mortality risk	3		13		23	
Integration provisions	4	19.519	14	17.706	24	1.813
Book value	5	3.539.251	15	3.515.003	25	24.248
Provisions for participation in profits and reversals	6	0	16	0	26	0

Company CREDEMVITA S.P.A. Financial year 2017

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

		Provisions for pensions fund and similar obligation	Tax provisions	Other provisions	Provisions for employee termination indemnities
Gross initial balance	+	1 0	11 0	21 190	31 462
Provisions for the year	+	2 0	12 0	22 73	32 28
Other increases	+	3 0	13 0	23	33
Utilisation for the year	-	4 0	14 0	24 80	34 21
Other decreases	-	5 0	15 0	25	35
Book value		6 0	16 0	26 183	36 469

Company CREDEMVITA S.P.A. Financial year 2017

Detailed statement of assets and liabilities relating to group companies and other shareholdin

I: Assets

	Parent companies		Subsidiaries companies		group companies		Associated companies		Other		Total	
Shares and interests	1	0	2	0	3	0	4	0	5	0	6	0
Bonds	7	0	8	0	9	0	10	0	11	0	12	0
Loans	13	0	14	0	15	0	16	0	17	0	18	0
Participation in investment pools	19	0	20	0	21	0	22	0	23	0	24	0
Deposits with credit institutions	25	0	26	0	27	0	28	0	29	0	30	0
Other financial investments	31	0	32	0	33	0	34	0	35	0	36	0
Deposits with ceding undertakings	37	0	38	0	39	0	40	0	41	0	42	0
Investments relating to contracts linked to investments funds and market indexes	43	31.591	44	0	45	0	46	0	47	0	48	31.591
Investments relating to the administration of pension funds	49	47	50	0	51	0	52	0	53	0	54	47
Debtors arising out of direct insurance	55	20	56	0	57	0	58	0	59	0	60	20
Debtors arising out of reinsurance operations	61	0	62	0	63	0	64	0	65	0	66	0
Other debtors	67		68	0	69		70	0	71	0	72	
Bank deposits and postal current accounts	73	176	74	0	75	995	76	0	77	0	78	1.171
Miscellaneous assets	79	0	80	0	81	422	82	0	83	0	84	422
Total	85	31.834	86	0	87	1.417	88	0	89	0	90	33.251
of which subordinated assets	91	0	92	0	93	0	94	0	95	0	96	0

Detailed statement of assets and liabilities relating to group companies and other shareholdin

II: Liabilitie

		Parent companies		Subsidiaries companies		group companies		Associated companies		Other		Total
Subordinated liabilities	97	30.000	98	0	99	0	100	0	101	0	102	30.000
Deposits received from reinsurers	103		104	0	105	0	106	0	107	0	108	0
Creditors arising out of direct insurance	109	23.088	110	0	111	3.936	112	0	113	0	114	27.024
Creditors arising out of reinsurance operations	115	0	116	0	117	0	118	0	119	0	120	0
Amounts owed to banks and credit institutions	121	0	122	0	123	0	124	0	125	0	126	0
Loans guaranteed by mortgages	127	0	128	0	129	0	130	0	131	0	132	0
Miscellaneous loans and other financial liabilities	133	0	134	0	135	0	136	0	137	0	138	0
Miscellaneous creditors	139	568	140	0	141	428	142	0	143	0	144	996
Miscellaneous liabilities	145	0	146	0	147	0	148	0	149	0	150	0
Total	151	53.656	152	0	153	4.364	154	0	155	0	156	58.020

Company CREDEMVITA S.P.A. Financial year 2017

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

		Current year		Previous year	
I.	Guarantees given:				
a)	sureties and endorsements given in the interest of controlling subsidiary and group companies	1	0	31	0
b)	sureties and endorsements given in the interest of associated companies and other shareholdings	2	0	32	0
c)	sureties and endorsements given in the interest of third parties	3	0	33	0
d)	other personal guarantees given in the interest of subsidiary and group companies	4	0	34	0
e)	other personal guarantees given in the interest of other shareholdings	5	0	35	0
f)	other personal guarantees given in the interest of third parties	6	0	36	0
g)	guarantees secured by mortgages given for obligations of third parties subsidiary and group companies	7	0	37	0
h)	guarantees secured by mortgages given for obligations of associated companies and other shareholdings	8	0	38	0
i)	guarantees secured by mortgages given for obligations of third parties	9	0	39	0
l)	guarantees given for obligations of the Company	10	0	40	0
m)	assets deposited for inward inward reinsurance	11	0	41	0
Total		12	0	42	0
II.	Guarantees received:				
a)	from group companies, associates and other shareholdings	13	0	43	0
b)	from third parties	14	0	44	0
Total		15	0	45	0
III.	Guarantees issued by third parties in the interest of the Company:				
a)	from group companies, associates and other shareholdings	16	0	46	0
b)	from third parties	17	0	47	0
Total		18	0	48	0
IV.	Commitments:				
a)	commitments for purchases with obligation of resale	19	0	49	0
b)	commitments for purchases with obligation of resale	20	0	50	0
c)	other commitments	21	24.820	51	0
Total		22	24.820	52	0
V.	Assets pertaining to pension funds managed on behalf of third parties	23		53	0
VI.	Securities deposited with third parties	24	6.666.571	54	6.167.117
Total		25	6.666.571	55	6.167.117

Company CREDEMVITA S.P.A. Financial year **2017**

Schedule of commitments for transactions on derivative

Derivatives		Current year				Previous year			
		Purchase		Sale		Purchase		Sale	
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)
Futures:	on shares	1 0	101 0	21 0	121 0	41 0	141 0	61 0	161 0
	on bonds	2 0	102 0	22 0	122 0	42 0	142 0	62 0	162 0
	on currencies	3 0	103 0	23 0	123 0	43 0	143 0	63 0	163 0
	on rates	4 0	104 0	24 0	124 0	44 0	144 0	64 0	164 0
	other	5 0	105 0	25 0	125 0	45 0	145 0	65 0	165 0
Options:	on shares	6 0	106 0	26 0	126 0	46 0	146 0	66 0	166 0
	on bonds	7 0	107 0	27 0	127 0	47 0	147 0	67 0	167 0
	on currencies	8 0	108 0	28 0	128 0	48 0	148 0	68 0	168 0
	on rates	9 0	109 0	29 0	129 0	49 0	149 0	69 0	169 0
	other	10 0	110 0	30 0	130 0	50 0	150 0	70 0	170 0
Swaps:	on currencies	11 0	111 0	31 0	131 0	51 0	151 0	71 0	171 0
	on rates	12 0	112 0	32 0	132 0	52 0	152 0	72 0	172 0
	other	13 0	113 0	33 0	133 0	53 0	153 0	73 0	173 0
Other transactions		14 0	114 0	34 0	134 0	54 0	154 0	74 0	174 0
Total		15 0	115 0	35 0	135 0	55 0	155 0	75 0	175 0

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A. Financial year 2017

Summary information relating to the technical account of Non-life insurance business

	Gross premiums written	Gross premiums: for the year	Gross charge for claims	Operating expenses	Reinsurance balance
Direct business:					
Personal accident and Health (classes 1 and 2)	1 0	2 0	3 0	4 0	5 0
TPL land vehicles (class 10)	6 0	7 0	8 0	9 0	10 0
TPL land vehicles (class 3)	11 0	12 0	13 0	14 0	15 0
Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12)	16 0	17 0	18 0	19 0	20 0
Fire and other property damage(classes 8 and 9)	21 0	22 0	23 0	24 0	25 0
Non-motor TPL (class 13)	26 0	27 0	28 0	29 0	30 0
Personal accident and Health (classes 14 and 15)	31 0	32 0	33 0	34 0	35 0
Sundry Pecuniary Losses (class 16)	36 0	37 0	38 0	39 0	40 0
Legal Fees (class 17)	41 0	42 0	43 0	44 0	45 0
Assistance (class 18)	46 0	47 0	48 0	49 0	50 0
Total direct business	51 0	52 0	53 0	54 0	55 0
Reinsurance business	56 0	57 0	58 0	59 0	60 0
Total Italian portfolio	61 0	62 0	63 0	64 0	65 0
Foreign portfolio	66 0	67 0	68 0	69 0	70 0
Grand total	71 0	72 0	73 0	74 0	75 0

Company CREDEMVITA S.P.A. Financial year 2017

Summary statement concerning life insurance business referring to premiums and the reinsurance balan

		Direct business		Indirect business		Total	
Gross premiums:		1	1.228.042	11	0	21	1.228.042
a)	1. for individual contracts	2	1.209.313	12	0	22	1.209.313
	2. for group contracts	3	18.729	13	0	23	18.729
b)	1. periodic premiums	4	14.412	14	0	24	14.412
	2. single premiums	5	1.213.630	15	0	25	1.213.630
c)	1. for contracts without profit-sharing	6	23.297	16	0	26	23.297
	2. for contracts with profit-sharing	7	330.554	17	0	27	330.554
	3. for contracts when the investment risk is borne by the policyholders and for pension funds	8	874.191	18	0	28	874.191

Balance of reinsurance	9	-208	19	0	29	-208

Company CREDEMVITA S.P.A. Financial year 2017

Income from investments (item II.2 and III.3

		Non-life business		Life business		Total
Income from shares and units:						
Dividends and other income from shares and interests …… of group companies and shareholdings	1	0	41	0	81	0
Dividends and other income from shares and units in other companies	2	0	42	0	82	0
Total	3	0	43	0	83	0
Income from investments in land and buildings	4	0	44	0	84	0
Income from other investments:						
Income from bonds of group companies and shareholdings	5	0	45	0	85	0
Interest on loans to group companies and shareholdings	6	0	46	0	86	0
Income from shares in common investment funds	7	0	47	3.499	87	3.499
Income from bonds and other fixed-income securities	8	0	48	72.797	88	72.797
Interest on loans	9	0	49		89	0
Income from shares in investment pools	10	0	50		90	0
Interests on deposits with credit institutions	11	0	51		91	0
Income from other financial investments	12	0	52		92	0
Interest on deposits with ceding undertakings	13	0	53		93	0
Total	14	0	54	76.296	94	76.296
Value re-adjustments on investments in:						
Land and buildings	15	0	55		95	0
Shares and units of group companies and shareholdings	16	0	56		96	0
Bonds issued by group companies and shareholdings	17	0	57		97	0
Other shares and units	18	0	58		98	0
Other bonds	19	0	59	24	99	24
Other financial investments	20	0	60	4	100	4
Total	21	0	61	28	101	28
Income from the disposal of investments:						
Gains on disposal of land and buildings	22	0	62		102	0
Gains on shares and units in group companies and shareholdings	23	0	63		103	0
Income from bonds issued by group companies and shareholdings	24	0	64		104	
Gains on other shares and units	25	0	65		105	
Gains on other bonds	26	0	66	8.644	106	8.644
Gains on other financial investments	27	0	67	21.882	107	21.882
Total	28	0	68	30.526	108	30.526
GRAND TOTAL	29	0	69	106.850	109	106.850

Company CREDEMVITA S.P.A. Financial year 2017

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management
(item II.3)

I. Investments related to contracts linked to investment funds and market indices

		Amounts
Income from:		
Land and buildings	1	0
Investments in group companies and shareholdings	2	0
Units of mutual investment funds	3	1.916
Other financial investments	4	333
- of which income from bonds	5	333
Other assets	6	
Total	7	2.249
Income from disposal of investments		
Gains on disposal of land and buildings	8	0
Gains on investments in group companies and shareholdings	9	0
Gains on common investment funds	10	31.234
Gains on other financial investments	11	31
- of which bonds	12	31
Other income	13	
Total	14	31.265
Unrealised gains	15	86.444
GRAND TOTAL	16	119.958

II. Investments from pension fund management

		Amounts
Income from:		
Investments in group companies and shareholdings	21	0
Other financial investments	22	3.601
- of which income from bonds	23	1.978
Other assets	24	
Total	25	3.601
Income from disposal of investments		
Gains on investments in group companies and shareholdings	26	0
Gains on other financial investments	27	679
- of which bonds	28	
Other income	29	
Total	30	679
Unrealised gains	31	9.142
GRAND TOTAL	32	13.422

Company CREDEMVITA S.P.A. Financial year 2017

Investment charges (items II.9 and III.5)

		Non-life business		Life business		Total
Investment management charges and other charges						
Charges relating to shares and units	1	0	31	0	61	0
Charges relating to investments in land and buildings	2	0	32	0	62	0
Charges relating to bonds	3	0	33	12.801	63	12.801
Charges relating to common investment funds	4	0	34		64	
Charges relating to participation in investment pools	5	0	35		65	
Charges relating to miscellaneous financial investments	6	0	36		66	
Interest on deposits received from reinsurers	7	0	37		67	
Total	8	0	38	12.801	68	12.801
Value adjustments on investments referring to:						
Land and buildings	9	0	39		69	
Shares and units of group companies and shareholdings	10	0	40		70	
Bonds issued by group companies and shareholdings	11	0	41		71	
Other shares and units	12	0	42		72	
Other bonds	13	0	43	3.337	73	3.337
Other financial investments	14	0	44	21.440	74	21.440
Total	15	0	45	24.777	75	24.777
Capital losses on disposal of investments						
Losses on the sale of land and buildings	16	0	46	0	76	0
Losses on other shares and interests	17	0	47	0	77	0
Losses on bonds	18	0	48	5.995	78	5.995
Losses from other financial investments	19	0	49	18.359	79	18.359
Total	20	0	50	24.354	80	24.354
GRAND TOTAL	21	0	51	61.932	81	61.932

Company CREDEMVITA S.P.A. Financial year 2017

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

		Amounts
Management charges resulting from:		
Land and buildings	1	
Investments in group companies and shareholdings	2	
Shares in common investment funds	3	
Other financial investments	4	11.740
Other	5	
Total	6	11.740
Capital losses on disposal of investments		
Losses on disposal of land and buildings	7	
Losses on investments in affiliated group and shareholdings	8	
Losses on common investment funds	9	7.007
Losses from other financial investments	10	199
Other charges	11	
Total	12	7.206
Unrealised gains	13	6.614
GRAND TOTAL	14	25.560

II. Investments from pension fund management

		Amounts
Management charges resulting from:		
Investments in group companies and shareholdings	21	0
Other financial investments	22	3.964
Other	23	
Total	24	3.964
Capital losses on disposal of investments		
Losses on investments in group companies and shareholdings	25	
Losses from other financial investments	26	418
Other charges	27	
Total	28	418
Unrealised gains	29	3.587
GRAND TOTAL	30	7.969

Company CREDEMVITA S.P.A. Financial year 2017

Non-life business - Summary statement of the technical accounts by individual branch – Italian portfolio

		Accounting class 01 Accident (name)	Accounting class 02 Health (name)	Accounting class 03 Hulls land vehicles (name)	Accounting class 04 Hulls railway rolling stock (name)	Accounting class 05 Hulls aircraft (name)	Accounting class 06 Hulls marine, lake, river craft (name)
Direct business gross of reinsurance							
Premiums written	+	1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -)	-	2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	-	3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	-	4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -)	+	5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses	-	6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -) A		7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -) B		8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -) C		9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -) **D**		10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account... **E**		11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -) (A + B + C - D + E)		12 0	12 0	12 0	12 0	12 0	12 0

		Accounting class 07 Goods Transported (name)	Accounting class 08 Fire and Natural Forces (name)	Accounting class 09 Other Property Damage (name)	Accounting class 10 Motor TPL (name)	Accounting class 11 TPL aircraft (name)	Accounting class 12 TPL Marine (name)
Direct business gross of reinsurance							
Premiums written	+	1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -)	-	2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	-	3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	-	4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -)	+	5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses	-	6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -) A		7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -) B		8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -) C		9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -) **D**		10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account... **E**		11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -) (A + B + C - D + E)		12 0	12 0	12 0	12 0	12 0	12 0

		Accounting class 13 Non-motor TPL (name)	Accounting class 14 Credit (name)	Accounting class 15 Suretyship (name)	Accounting class 16 Sundry Pecuniary Losses (name)	Accounting class 17 Legal Fees (name)	Accounting class 18 Assistance (name)
Direct business gross of reinsurance							
Premiums written	+	1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -)	-	2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	-	3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	-	4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -)	+	5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses	-	6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -) A		7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -) B		8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -) C		9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -) **D**		10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account... **E**		11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -) (A + B + C - D + E)		12 0	12 0	12 0	12 0	12 0	12 0

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A. Financial year 2017

Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

		Risks of direct insurance		Risks of indirect insurance		Risks preserved
		Direct risks	Risks ceded	Risks assumed	Risks retroceded	Total
		1	2	3	4	5 = 1 - 2 + 3 - 4
Premiums written	+	1 0	11 0	21 0	31 0	41 0
Change in the provisions for unearned premiums (+ or -)	-	2 0	12 0	22 0	32 0	42 0
Charges relating to claims	-	3 0	13 0	23 0	33 0	43 0
Change in miscellaneous technical provisions (+ or)	-	4 0	14 0	24 0	34 0	44 0
Balance of other technical items (+ or -)	+	5 0	15 0	25 0	35 0	45 0
Operating expenses	-	6 0	16 0	26 0	36 0	46 0
Technical balance (+ or -)		7 0	17 0	27 0	37 0	47 0
Change in the equalisation provision (+ or -)	-					48 0
Allocated investment return transferred from the non-technical account	+	9 0		29 0		49 0
Result of the technical account (+ or -)		10 0	20 0	30 0	40 0	50 0

Company CREDEMVITA S.P.A. Financial year 2017

Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

			Accounting class 01	Accounting class 02	Accounting class 03
			(name)	(name)	(name)
Direct business gross of reinsurance					
Premiums written	+	1	341.529	0	837.971
Charges relating to claims	-	2	341.600	0	434.907
Change in provisions for policy liabilities and in other technical provisions (+ or -)	-	3	14.578	0	462.241
Balance of other technical items (+ or -)	+	4	-18.827	0	-16.739
Operating expenses	-	5	10.350	0	5.067
Income from investments net of the allocated investment return transferred to the non technical account (*)	+	6	40.567	0	94.584
Result of direct business gross of reinsurance (+ or -)	**A**	7	-3.259	0	13.601
Result of inward reinsurance (+ or -)	**B**	8	-208	0	
Net result of inward reinsurance (+ or -)	**C**	9		0	
Result of the technical account (+ or -) (A + B + C)		10	-3.467	0	13.601

			Accounting class 04	Accounting class 05	Accounting class 06
			(name)	(name)	(name)
Direct business gross of reinsurance					
Premiums written	+	1	0	12.321	36.221
Charges relating to claims	-	2	0	6.426	9.004
Change in provisions for policy liabilities and in other technical provisions (+ or -)	-	3	0	8.965	32.280
Balance of other technical items (+ or -)	+	4	0	2	464
Operating expenses	-	5	0	3	1.471
Income from investments net of the allocated investment return transferred to the non technical account (*)	+	6	0	1.406	5.513
Result of direct business gross of reinsurance (+ or -)	**A**	7	0	-1.665	-557
Result of inward reinsurance (+ or -)	**B**	8	0		
Net result of inward reinsurance (+ or -)	**C**	9	0		
Result of the technical account (+ or -) (A + B + C)		10	0	-1.665	-557

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A. Financial year 2017

Summary statement of the technical account of all the Life branches
Italian portfolio

		Risks of direct insurance		Risks of indirect insurance		Risks preserved
		Direct risks	Risks ceded	Risks assumed	Risks retroceded	Total
		1	2	3	4	5 = 1 - 2 + 3 - 4
Premiums written	+	1 1.228.042	11 6.453	21 0	31 0	41 1.221.589
Charges relating to claims	-	2 791.937	12 1.785	22 0	32 0	42 790.152
Change in provisions for policy liabilities and other technical provisions different (+ or -)	-	3 518.064	13 4.170	23 0	33 0	43 513.894
Balance of other technical items (+ or -)	+	4 -35.100	14 0	24 0	34 0	44 -35.100
Operating expenses	-	5 16.891	15 290	25 0	35 0	45 16.601
Income from investments net of the allocated investment return transferred to the non technical account (3) non-technical (*)	+	6 142.070		26 0		46 142.070
Result of the technical account (+ or -)		7 8.120	17 208	27 0	37 0	47 7.912

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A. ancial year 2017

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

				Total classes
Direct business gross of reinsurance				
Premiums written		+	1	0
Change in the provisions for unearned premiums (+ or -)		-	2	0
Charges relating to claims		-	3	0
Change in miscellaneous technical provisions (+ or)		-	4	0
Balance of other technical items (+ or -)		+	5	0
Operating expenses		-	6	0
Technical balance direct business (+ or -)	**A**		7	0
Result of outward reinsurance (+ or -)	**B**		8	0
Net result of inward reinsurance (+ or -)	**C**		9	0
Change in the equalisation provision (+ or -)	**D**		10	0
Allocated investment return transferred from the non-technical account	**E**		11	0
Result of the technical account (+ or -) (A + B + C - D + E)			12	0

Section II: Life business

				Total classes
Direct business gross of reinsurance				
Premiums written		+	1	0
Charges relating to claims		-	2	0
Change in provisions for policy liabilities and in other technical provisions (+ or -)		-	3	0
Balance of other technical items (+ or -)		+	4	0
Operating expenses		-	5	0
Income from investments net of the allocated investment return transferred to the non technical ac		+	6	0
Result of direct business gross of reinsurance (+ or -)	**A**		7	0
Result of inward reinsurance (+ or -)	**B**		8	0
Net result of inward reinsurance (+ or -)	**C**		9	0
Result of the technical account (+ or -) (A + B + C)			10	0

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A. Financial year 2017

Relationship with group companies and other shareholdings

I: Income

	Parent companies	Subsidiaries companies	Affiliated companies	Associated companies	Other	Total
Investment income						
Income from land and buildings	1 0	2 0	3 0	4 0	5 0	6 0
Dividends and other income from shares and interests	7 0	8 0	9 0	10 0	11 0	12 0
Income from bonds	13 0	14 0	15 0	16 0	17 0	18 0
Interest on loans	19 0	20 0	21 0	22 0	23 0	24 0
Income from other financial investments	25 0	26 0	27 0	28 0	29 0	30 0
Interest on deposits with ceding undertakings	31 0	32 0	33 0	34 0	35 0	36 0
Total	37 0	38 0	39 0	40 0	41 0	42 0
Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administratior of pension funds	43 0	44 0	45 0	46 0	47 0	48 0
Other income						
Interest on receivables	49 0	50 0	51 0	52 0	53 0	54 0
Refunds of administrative expenses and charges	55 0	56 0	57 0	58 0	59 0	60 0
Other income and refunds	61 0	62 0	63 0	64 0	65 0	66 0
Total	67 0	68 0	69 0	70 0	71 0	72 0
Income from the disposal of investments (*)	73 0	74 0	75 0	76 0	77 0	78 0
Extraordinary income	79 0	80 0	81 0	82 0	83 0	84 0
GRAND TOTAL	85 0	86 0	87 0	88 0	89 0	90 0

Relationship with group companies and other shareholdings

II: Charges

	Parent companies	Subsidiaries companies	Associated companies	Affiliated companies	Other	Total
Investment management charges and Interest expense:						
Charges relating investment pools	91 0	92 0	93 0	94 0	95 0	96 0
Interest on subordinated liabilities	97 0	98 0	99 0	100 0	101 0	102 0
Interest on deposits received from reinsurers	103 0	104 0	105 0	106 0	107 0	108 0
Interest on liabilities arising out of direct of direct insurance	109 0	110 0	111 0	112 0	113 0	114 0
Interest on liabilities arising out of direct reinsurance operations	115 0	116 0	117 0	118 0	119 0	120 0
Amounts owed to banks and credit institutions	121 0	122 0	123 0	124 0	125 0	126 0
Inetersts on loans guaranteed by mortgages	127 0	128 0	129 0	130 0	131 0	132 0
Interest on other loans	133 0	134 0	135 0	136 0	137 0	138 0
Losses on receivables	139 0	140 0	141 0	142 0	143 0	144 0
Administrative costs and expenses on behalf of third parties	145 0	146 0	147 0	148 0	149 0	150 0
Other charges	151 0	152 0	153 0	154 0	155 0	156 0
Total	157 0	158 0	159 0	160 0	161 0	162 0
Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds	163 0	164 0	165 0	166 0	167 0	168 0
Losses on the disposal of investments (*)	169 0	170 0	171 0	172 0	173 0	174 0
Extraordinary charges	175 0	176 0	177 0	178 0	179 0	180 0
GRAND TOTAL	181 0	182 0	183 0	184 0	185 0	186 0

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A. Financial year 2017

Summary statement of premiums written for direct business

	Non-life business		Life business		Total	
	Establishment	F.P.S.	Establishment	F.P.S.	Establishment	F.P.S.
Premiums written:						
in Italy	1 0	5 0	11 1.228.042	15 0	21 1.228.042	25 0
in other countries of the European Union	2 0	6 0	12 0	16 0	22 0	26 0
in non-EU Countries	3 0	7 0	13 0	17 0	23 0	27 0
Total	4 0	8 0	14 1.228.042	18 0	24 1.228.042	28 0

Company CREDEMVITA S.P.A. Financial year 2017

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

		Non-life business		Life business		Total
Expenses arising out of self employment:						
Italian portfolio:						
- Wages and salaries	1	0	31	2.842	61	2.842
- Social security contributions	2	0	32	755	62	755
- Allocation to the provisions for employee termination indemnities and similar obligations	3	0	33	204	63	204
- Sundry personnel expenses	4	0	34	1.434	64	1.434
Total	5	0	35	5.235	65	5.235
Foreign portfolio:						
- Wages and salaries	6	0	36	0	66	0
- Social security contributions	7	0	37	0	67	0
- Sundry personnel expenses	8	0	38	0	68	0
Total	9	0	39	0	69	0
Grand Total	10	0	40	5.235	70	5.235
Expenses arising out of self employment:						
Total Italian portfolio	11	0	41	0	71	0
Foreign portfolio	12	0	42	0	72	0
Total	13	0	43	0	73	0
Total expenses for personnel	14	0	44	5.235	74	5.235

II: Description of the item

		Non-life business		Life business		Total
Investment management charges	15	0	45	417	75	417
Charges relating to claims	16	0	46	82	76	82
Other acquisition costs	17	0	47	533	77	533
Other acquisition costs	18	0	48	3.330	78	3.330
Administrative costs and expenses on behalf of third parties	19	0	49	873	79	873
	20	0	50		80	
Total	21	0	51	5.235	81	5.235

III: Average number of personnel during the year

		Number
Managers	91	3
White collar	92	56
Blue collar	93	
Others	94	2
Total	95	61

IV: Directors and statutory auditors

		Number		Fees
Directors	96	6	98	65
Statutory Auditors	97	3	99	44

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Independent auditor's report pursuant to article 14 of Legislative Decree n. 39, dated 27 January 2010, to article 10 of EU Regulation n. 537/2014 and to article 102 of Legislative Decree n. 209, dated 7 September 2005
(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of Credemvita S.p.A. (the Company), which comprise the balance sheet as at December 31, 2017, the income statement for the year then ended, and the explanatory notes.
In our opinion, the financial statements give a true and fair view of the financial position of the Company as at December 31, 2017, and of its financial performance for the year then ended, in accordance with Italian regulations governing financial statements.

Basis for Opinion
We conducted our audit in accordance with International Standards on Auditing (ISA Italia). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.
We are independent of the Company in accordance with the regulations and standards on ethics and independence applicable to audits of financial statements under Italian Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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We identified the following key audit matters:

Key Audit Matters	Audit Responses
Life technical provisions estimation	
The technical provisions of the life segment are recorded at 31 December 2017 for an amount equal to Eur 3,586,007 thousand. The valuation of the life technical provisions is a well-structured estimation process that requires the use of complex statistical and actuarial methodologies and calculation models, involving a high level of subjectivity when choosing the assumptions used to develop the estimate. Furthermore, determining the technical provisions of the life segment requires the use of consistent databases whose completeness and accuracy are essential to determine the result. For these reasons, we considered this aspect a key matter for our audit. The financial statement information relating to life insurance provisions is disclosed in the explanatory notes in "Part A – Evaluation criteria" and in "Part B – Information on the balance sheet and income statement" in Sections 10 and 11.	The audit response included several procedures, the most relevant of which are outlined below: · an understanding of estimation process of life technical provisions designed by the Company and of the related key controls, as well as the testing of these controls; these procedures were carried out with reference to the controls over completeness, accuracy and appropriateness of data related to the insurance portfolio used to calculate the life technical provisions, taking into consideration also the control activities performed by the actuarial function of the Company and the related results; · the evaluation of the appropriateness of the methodologies and the reasonableness of the assumptions used to estimate the life technical provisions, including the additional technical provisions; · comparative analyses through the calculation of appropriate indicators observed historically and their correlation with other significant financial statements indicators, as well as the consistency with other financial statements information, the expected values and the results determined in previous financial years; · test of details on basic data, including the information communicated by the ceding companies; · recalculation of the mathematical provision for pure premiums, for a representative sample of policies; · the development, of an independent range of acceptable values, also through sensitivity analyses, representative of the level of uncertainty in setting the assumptions underlying the estimation of life technical provisions, and verifying that these were included in that range.

	We also involved an actuarial specialist to assist us in performing our audit procedures. Further, we assessed the adequacy of the disclosures provided in the explanatory notes.
Valuation of complex or non listed financial instruments	
The Company holds financial investments recorded within the financial statements as at 31 December 2017 for an amount equal to Eur 3,557,941 thousand, including financial instruments for which an active market does not exist, like securities with complex structures or highly illiquid. These securities' fair value is assessed through methodologies and models involving an high degree of subjectivity in the selection of the assumptions, such as interest rates, yields, credit spreads and exchange rates; for these reasons, we considered this aspect a key matter for our audit. The financial statement information relating to financial investments is disclosed in the explanatory notes in "Part A – Evaluation criteria" and in "Part B – Information on the balance sheet and income statement" in Section 2.	The audit response included several procedures, the most relevant of which are outlined below: · an understanding of the financial instruments' fair value estimation process and of the related key controls, as well as the testing of these controls; · reperforming procedures for a representative sample of complex or non listed securities, to check their fair value as at the reporting date for reasonableness. We also involved a specialist in the valuation of financial instruments to assist us in performing our audit procedures. Further, we assessed the adequacy of the disclosures provided in the explanatory notes.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

The Directors are responsible for the preparation and presentation of the financial statements, that give a true and fair view in accordance with Italian regulations governing financial statements, and, within the terms provided by the law, for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The statutory audit committee ("collegio sindacale") is responsible, within the terms provided by the law, for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISA Italia) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

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considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with International Standards on Auditing (ISA Italia), we have exercised professional judgment and maintained professional skepticism throughout the audit. In addition:

- we have identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- we have obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- we have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors;
- we have concluded on the appropriateness of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- we have evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance, identified at an appropriate level as required by ISA Italia, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We have provided those charged with governance with a statement that we have complied with the ethical and independence requirements applicable in Italy, and we have communicated with them all matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
From the matters communicated with those charged with governance, we have determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We have described these matters in our auditor's report.

Additional information pursuant to article 10 of EU Regulation n. 537/14

The Shareholder of Credemvita S.p.A., in the general meeting held on April 27, 2015, engaged us to perform the audits of the financial statements of each year ending December 31, 2015 to December 31, 2023.
We declare that we have not provided prohibited non-audit services, referred to article 5, par. 1, of EU Regulation n. 537/2014, and that we have remained independent of the Company in conducting the audit.
We confirm that the opinion on the financial statements included in this report is consistent with the content of the additional report to the audit committee (collegio sindacale) in their capacity as audit committee, prepared in accordance with article 11 of the EU Regulation n. 537/2014.

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Report on compliance with other legal and regulatory requirements

Opinion pursuant to article 14, paragraph 2, subparagraph e), of Legislative Decree n. 39 dated 27 January 2010

The Directors of Credemvita S.p.A. are responsible for the preparation of the Report on Operations of Credemvita S.p.A. as at December 31, 2017, including its consistency with the related financial statements and its compliance with the applicable laws and regulations.

We have performed the procedures required under audit standard SA Italia n. 720B, in order to express an opinion on the consistency of the Report on Operations with the financial statements of Credemvita S.p.A. as at December 31, 2017 and on its compliance with the applicable laws and regulations, and in order to assess whether it contains material misstatements.

In our opinion, the Report on Operations is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2017 and complies with the applicable laws and regulations.

With reference to the statement required by art. 14, paragraph 2, subparagraph e), of Legislative Decree n. 39, dated 27 January 2010, based on our knowledge and understanding of the entity and its environment obtained through our audit, we have no matters to report.

Opinion pursuant to the article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005 of the life segment

In performing the engagement assigned by Credemvita S.p.A., we tested, in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, the accounts related to the life technical provisions recorded as liabilities in the financial statements of Credemvita S.p.A. as at December 31, 2017. The Directors are responsible for establishing sufficient technical provisions in respect of commitments arising from insurance and reinsurance contracts. Based on the procedures performed in accordance with article 102, paragraph 2 of Legislative Decree n. 209, dated 7 September 2005, ISVAP Regulation n. 22, dated 4 April 2008, and the related application guidance included in the explanatory guidance published on the IVASS website on 31 January 2017, the above-mentioned technical provisions, recorded as liabilities in the financial statements of Credemvita S.p.A. as at December, 31 2017, are sufficient in conformity with the applicable laws and regulations and generally accepted actuarial principles and practices, which comply with the application rules as per ISVAP Regulation n. 22, dated 4 April 2008.

Other aspects

The determination of the technical provisions is a complex estimation process that involves many subjective variables for which any change thereof may have an effect on the results. For this reason, we developed a range of reasonably possible outcomes in order to take into consideration the uncertainty of these subjective variables. In assessing the sufficiency of the above-mentioned technical provisions, we tested that those provisions fall within such ranges.

Milan, 29 March 2018

EY S.p.A.
Signed by: Paolo Ancona, partner

This report has been translated into the English language solely for the convenience of international readers.