



CREDEMVITA

FINANCIAL STATEMENTS
2015 YEAR

CONTENTS
2015 YEAR FINANCIAL STATEMENTS

<i>Management report</i>	3
<i>Balance sheet</i>	21
<i>Income statement</i>	34
<i>Notes to the financial statements</i>	43
<i>Appendices to the Notes</i>	78
<i>Independent auditors report</i>	471

CREDEMVITA S.p.A.
Single member company
Subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered office in Reggio Emilia, via Mirabello 2

Share capital €71,600,160

Taxpayer's Code 01437550351

* * * * *

Register of Companies
at the Reggio Emilia Chamber of Commerce and taxpayer's code 01437550351
Economic and Administrative Index no. 185343 at the Reggio Emilia Chamber of Commerce

* * * * *

DIRECTORS' REPORT
FOR THE YEAR
ENDED AS AT 31 DECEMBER 2015

* * * * *

**DIRECTORS' REPORT
FOR THE YEAR
ENDED AS AT 31 DECEMBER 2015**

The financial statements presented for your examination and approval were audited by Reconta Ernst & Young S.p.A. and closed with a profit of €17,821 thousand.

A description of market trends, the company's situation and its overall business performance is provided below.

1. THE DOMESTIC ECONOMIC SITUATION

For a better understanding of the results, below we provide a brief summary of life insurance trends in Italy, followed by an analysis of the corporate data.

Evolution of the Italian life insurance market						
<i>Premiums written (figures in €/million):</i>						
Channel	2015	%	15/14	2014	%	14/13
Bank and post office branches	73,911	60.5%	4.4%	70,768	61.5%	34.9%
Financial advisors	22,712	18.6%	14.6%	19,813	17.2%	30.3%
Agents - Other	25,556	20.9%	4.4%	24,469	21.3%	16.2%
Total	122,179	100.0%	6.2%	115,050	100.0%	29.7%

(Source: IVASS data 2014 and internal estimates 2015)

In 2015 the Italian life insurance market disclosed a slightly upwards trend with respect to 2014. The estimated industry figures at the end of 2015 disclosed premiums collected which came to around €122 billion, up 6.2% compared to the previous year.

Market trends for 2015 show that the breakdown of collections was similar to the previous year. Segments I and V, at 63.4% even if down with respect to 72.7% in 2014, continue to account for the majority of premiums collections, while total premiums were up 6% compared with 2014; the incidence of segment III products rose, from 19% to 27.5%. Nearly all products recorded an increase in premiums collections, particularly Unit-Linked policies, +54% (passing from €22 billion in 2014 to €34 billion in 2015), health insurance policies (segment IV), +4% compared to 2014, even though the related volumes remain quite low, segment VI policies which reported an increase of 14% and supplementary pension funds which disclosed growth of 12%. Segment I and V policies by contrast reported a drop, -7% passing from €84 billion in 2014 to €77 billion in 2015.

The predominant distribution channel continues to be banks and post office branches also at the end of 2015, even if a slight decrease has been seen in their dominant position. Year-end figures for 2015 reveal that “bancassurance” premiums collected amounted to around €74 billion (+4% compared to 2014) and accounted for 61% of the market, compared to 62% in 2014. The financial advisors channel was up to 19% compared to 17% in 2014, while the Agents - other channel by contrast reported a slight decrease, from 21.3% in 2014 to 20.9% in 2015.

Credemvita collected premiums totalling €1,578,929 thousand in 2015. Collections were broken down into three sales channels: Credito Emiliano S.p.A. Banca Euromobiliare S.p.A. and Creacasa Agenzia.

Credito Emiliano S.p.A. collected €1,348,450 thousand, or 85.4% of the total, Banca Euromobiliare collected €229,831 thousand in premiums, or 14.6% of the total; lastly, Creacasa Agenzia collected €647 thousand in premiums, or 0.04% of the total.

As regards the breakdown of collections, the sales activities of Credito Emiliano were mainly focused on segment III financial insurance type products equal to 58% of the total thanks to the success of the Collection and Collection PRO products, while traditional life products, policies subject to revaluation and protection products reported premiums collected of 40% of the total, in response to customers' needs to protect their investments and ensure minimum returns; a further 2% of total collected premiums were reported on the Pension Fund. The majority of premiums collected by Banca Euromobiliare S.p.A. (82%) was for segment III products, in the Unit-Linked segment. Traditional life products and Pension Fund accounted for 16% and 2%, respectively. All Creacasa Agenzia premiums were collected on protection products.

2. SIGNIFICANT EVENTS DURING THE YEAR AND REGULATORY DEVELOPMENTS

2015 was characterised by important fulfilments relating to the regulations issued by IVASS and other industry Supervisory Authorities.

The most significant regulations and provisions issued by IVASS (formerly ISVAP) and other Supervisory Authorities are listed below along with some notes relating to their impacts on the operations of Credemvita in 2015.

IVASS - Regulation No. 8 dated 3 March 2015 concerning the definition of the measures for simplification of the procedures and fulfilments in contractual dealings between insurance companies, brokers and customers in accordance with Article 22.15 bis of Italian Decree Law No. 179/2012 converted into Italian Law No. 221/2012.

This Regulation, also applicable to the life sector, envisages the achievement of a "simplification" both by means of recourse to technological innovation, and via the reduction in the paper and form-related fulfilments.

The provisions of a mandatory nature are accompanied, in the Regulation, by policy-related provisions, aimed at stimulating the market with regard to the use of electronic instruments, for dialoguing with the contracting parties, fulfilling the disclosure obligations and seeing to the payment of the premium, as well as the diffusion of digital underwriting forms.

These mandatory provisions, in relation to which the Company has appropriately structured itself, include:

- the obligation for the companies and the brokers enrolled in Sections A, B and D of the RUI (register of insurance brokers) to endow themselves with a certified e-mail address to also be communicated to the customers for the purpose of permitting its use in the documents and the correspondence;
- the provision for the companies and the brokers not to request the customer for documentation already in their possession, as a result of a pre-existing contractual relationship, provided that said documents are still valid.

IVASS - Provision No. 30 dated 24 March 2015 containing amendments to Isvap Regulation No. 24/2008 concerning the procedure for presentation of complaints to Isvap and handling of the complaints by the insurance companies

The Provision in question amends Regulation No. 24/2008 regarding complaints and is applicable generally to insurance companies.

The applicability of the amendments to Isvap Reg. No. 24/2008 is envisaged on the day after publication in the Italian Official Gazette, while the deadline for adaptation to the measures indicated therein, for insurance companies with registered offices in Italy, is 30 June 2015.

With particular reference to the fulfilments envisaged for the Company, the same has adopted a policy for handling complaints. The responses are provided to the complainant by means of the use of simple and easy to understand language; in the event of failure to or partial upholding of the complaint, an explanation of the Company's position is indicated and the possibility, before involving the legal authorities, of contacting IVASS or alternative systems for sorting out the disputes envisaged at legislative or conventional level, specifying the formalities.

The annual report on complaints has also been published on the Company's website.

The frequency of forwarding of the statements has also changed, now six-monthly.

The indications on the complaints procedure have also been published on the website and in the communications during the contract.

IVASS - Letter to the market dated 20 March 2015 concerning the Digital Administration Code - use of certified e-mail address for the exchange of correspondence with the Institute

The letter in question provides information with regard to the IT protocolling and dematerialisation implemented by the Supervisory Body as from 26 March 2015, with the consequence that the certified e-mail address will become the preferential channel for the exchange of information between the Institute and the market operators.

The Company is in fact equipping itself with suitable procedures aimed at satisfying the communication methods required.

IVASS - Letter to the market dated 24 March 2015 concerning Solvency II - publication of EIOPA guidelines regarding the system for the forecast assessment of the risks and consequent clarifications for Solvency II preparation

For the purpose of optimising the activities preparatory for application of the new Solvency II regime, by means of circular Ivass provides indications regarding the preparation of the report on the forecast assessment of the risks to be forwarded to IVASS by 30 June 2015.

IVASS - Letter to the market dated 30 March 2015 concerning Solvency II Reporting - Preparatory phase. Additional instructions on the forwarding of information to IVASS

The letter in question has the purpose of providing additional instructions with regard to the reporting to Eiopa for which the use of the LEI code will be envisaged.

Accordingly, the LEI code emerges as having been communicated to Ivass for the surveys of the reporters care of the Infostat platform.

IVASS and Bank of Italy - Joint letter to the market Protocol No. 0106596/1 dated 26 August 2015 “Policies combined with loans (PPI - Payment Protection Insurance)”. Customer protection measures.

The letter outlines a number of problematic aspects in the proposal of policies sold together with loans revealed by the Supervisory Bodies within the sphere of the respective responsibilities, such as: insurance agreements characterised by exclusions, limitations and shortfalls such as to significantly reduce the extent of the coverage; methods of proposing the contracts not always featuring standards of transparency and correctness; costs which might be excessive and somewhat unjustified. Furthermore, the Supervisory Bodies have revealed the afore-mentioned criticalities both with regard to production and with regard to distribution, providing: indications for the brokers and for the insurance companies aimed at improving the quality of the products and the services offered, observations on the structure and on the level of the costs and procedural indications.

In this connection, by 24 November 2015 the Company adopted and submitted a plan to the Administrative Body and the control body, to be achieved by 22 February 2016 containing the initiatives aimed at making the products and the formalities for proposing and executing the contracts in line with the provisions contained in the letter.

IVASS - Letter to the market dated 24 September 2015 “Survey on the structure of the costs of the policies combined with loans (PPI – Payment Protection Insurance)” and IVASS Letter to the market Protocol No. 0143731/15 dated 8 October 2015 “extension of the deadlines”

The survey aims to detect information on the dimension of the “PPI” market segment with reference to 2014, in terms - among other aspects - of premiums collected, number of insured parties, total entity of the commissions acknowledged to the sales network. Similar disclosure is required, limited to the first three rates in terms of volume of the 2014 business. The transmission of the data initially envisaged between 15 and 30 October 2015 via the INFOSTAT application has been postponed by means of letter to the market, to the subsequent period 15 October - 30 November, and therefore confirmed by the Company by the envisaged deadlines.

IVASS - Letter dated 2 October 2015 “Solvency II Reporting - Preparatory phase. Instructions on the forwarding to IVASS of the individual and group quarterly information”.

The forwarding to EIOPA of the individual and group annual data forwarded by the insurance companies within the sphere of the Solvency II preparatory phase was completed on 17 August; the additional deadline relates to the information on a quarterly basis, referring to the date of 30 September 2015, which will have to be forwarded as per the deadlines indicated in the letter in question.

Only the individual quarterly information is applicable to Credemvita since it does not belong to any insurance group.

IVASS - Letter dated 14 October 2015 “amendment of the rate of return of separate management schemes to be used in the illustrative project of the benefits relating to the life policies which can be revalued”

Pursuant to Article 9 of ISVAP Regulation No. 35/2010, the information prospectus of the life insurance policies with profit-sharing contain an illustrative project for the development of the premiums, the insurance benefits and the reduction and redemption values.

Pending the enforcement of the new European provisions regarding PRIPs, IVASS believes it appropriate to intervene temporarily so as to adjust the levels of the rate to be used in the drafting of the illustrative projects and for the calculation of the summary indicator of the costs to values more in line with the current market rates, defining a simplified criterion which, at the same time, also takes into account the capital gains on the securities already present in the portfolios of the insurance undertakings.

In accordance with this criterion, the new extent of the rate of return to be used in the drafting of the illustrative projects and the summary indicator of the costs is 3%.

At the time of initial application, the adjustment of the information prospectuses, which the Company has followed up, shall have to take place by 1 January 2016, while the subsequent updates, provided differing provisions deriving from the enforcement of the PRIPs Regulations and the related analytical provisions do not come about, shall take place as from 1 September of each year and will be determined on the basis of the annual values of the rates. IVASS requires the insurance undertaking to also include within the sphere of section B of the development of the premiums, the benefits, the reduction and redemption values and in the customised projects, alongside the financial rate of the return up-dated on the basis of said criterion, in bold and in a specific field the following notice: “The rate of (indicate the new extent) represents a constant annual return hypothesis and is merely indicative. Therefore, there is no certainty that the development hypotheses

of the benefits applied will effectively come about”. Likewise, the Company adapted itself.

IVASS - Letter dated 17 November 2015 “unequitable clauses in life insurance contracts - Civil Supreme Court of Cassation sentence, Sections III, 20 August 2015 No. 17024”.

Further to a sentence issued by the Supreme Court of Cassation on 20 August 2015 in which the same Court intervened confirming the nullity of certain contractual clauses due to inequity as per Article 33.2, letter (q) of Italian Legislative Decree No. 206 dated 6 September 2005.

In the letter, IVASS draws the attention of the insurance undertakings to the importance of adopting suitable initiatives aimed at acknowledging the indications of the Court in the drafting of the clauses of new life insurance agreements and in the handling of the compensation requests relating to agreements already entered into which should contain clauses similar to those subject to censure. Therefore, the Company is currently working on the most appropriate initiatives.

Lastly, some legislative provisions issued in 2015 that are expected to impact the Company’s operations are listed below.

- **Italian Legislative Decree No. 66/2015** which envisages that the pension funds adopt organisational methods and procedures suitable for the assessment of the credit worthiness of the entities or the financial instruments in which they invest, taking care to check that the criteria chosen for said assessment, defined in their investment policies, do not exclusively or automatically rely on the credit ratings of the credit rating agencies as defined by Article 1.1, letter r *quinquies*), of Italian Legislative Decree No. 58 dated 24 February 1998. The general criteria for the assessment of the credit risk as per this provision are indicated in the management agreements.
- **Italian Legislative Decree No. 74 dated 12 May 2015**. Implementation of the 2009/138/EU directive regarding access to and exercise of insurance and reinsurance activities

The Decree assimilated the directive No. 2009/138/EU (Solvency II), consequently changing the text of the Private Insurance Code, which was amended.

The new provisions enter into force on 1 January 2016.

In detail, the directive envisaged new capital requirements essentially focused on the risks undertaken by the insurance undertaking (or by the group of insurance undertakings), with consequent strengthening of the company governance structure, which, with regard to the so-called internal controls, will in the future be divided up into four fundamental functions (risk management, compliance, internal auditing, actuarial), all headed up by the ultimate responsibility of the company's management body.

The Company has for some years launched specific project-related activities for adaptation to Solvency II.

- **Italian Law No. 95 dated 18 June 2015** - Ratification and execution of the Agreement between the Government of the Italian Republic and the Government of the United States of America aimed at improving international tax compliance and applying the F.A.T.C.A. (Foreign Account Tax Compliance Act) legislation, with Enclosures, carried out in Rome on 10 January 2014, as well as provisions concerning the fulfilments of the Italian financial institutions for the purpose of implementation of the automatic exchange of information deriving from the afore-said Agreement and agreements between Italy and other foreign nations.

The Italian Internal Revenue Agency published the outline in July 2015 for the first forwarding of data, carried out by 31 August 2015 for 2014.

The ratification law also fixes the deadlines for the start dates for the fulfilments associated with the acquisition of the data of "non US" customers; accordingly, Article 5.4 envisages that as from 1 January 2016 the obligations for the acquisition of the data for the opening of financial accounts by parties resident in countries other than Italy and the United States, as well as passive non-financial entities, wherever resident, apply.

The Company has adapted to the afore-mentioned legislation implementing measures together with the operations of the insurance broker.

3. COMPANY SITUATION AND OVERALL BUSINESS PERFORMANCE

3.1 Commercial results of the company

	2009	2010	2011	2012	2013	2014	2015
Commercial:							
Premiums issued	642,666	527,544	708,830	320,466	852,744	1,275,899	1,578,929
Technical reserves	2,294,050	2,446,984	2,512,149	2,570,541	3,171,296	4,182,082	5,345,612
No. of active policies	92,067	89,118	92,362	92,317	98,739	106,116	113,362
Market share (premiums):							
▪ market total	0.8%	0.6%	0.9%	0.4%	1.0%	1.1%	1.3%
▪ bancassurance	1.4%	1.0%	1.7%	0.9%	1.4%	1.5%	1.8%

Summary data (in €/thousand)

The Company's commercial results show total collections of €1,578,929 thousand, an increase of 24% compared to 2014. The trend in premiums issued during the year was characterised by a different portfolio mix with respect to the previous year in favour of segment III Unit Linked Collection products which reported a considerable increase passing from € 504,941 thousand in 2014 to €967,906 thousand in 2015 (+92%) while segment I products which can be revalued underwent a decrease of 23% with respect to 2014 (from €730,312 thousand in 2014 to €563,463 thousand in 2015). Premiums relating to policies providing coverage in the event of death were up by +34% from €14,435 thousand to € 19,272 thousand; Pension Fund premiums (segment VI) experienced further growth from €26,211 thousand in 2014 to € 28,288 thousand in 2015, with an increase of 8%.

3.2 Financial results

(figures in €/thousand)

	2015	%	2014	%
Premiums for the year, net of reinsurance	1,576,336	100.0	1,275,215	100.0
Charges for claims, net of reinsurance transfers	-462,628	-29.3	-373,341	-29.3
Change in technical reserves, net of reinsurance transfers	-1,159,365	-73.5	-1,008,819	-79.1
Reversals and participation in profits				
Management costs	-20,804	-1.3	-18,101	-1.4
Financial/borrowing income and costs	121,974	7.7	171,721	13.5
Other technical income and charges	-26,871	-1.7	-16,196	-1.3
Profit from investments transferred to the non-technical account	-5,698	-0.4	-6,244	-0.5
Profit of the technical account	22,944	1.5	24,235	1.9
Profit from investments transferred from the technical account	5,698	0.4	6,244	0.5
Other income and charges	-593	0.0	-715	-0.1
Extraordinary income and charges	-184	0.0	-17	0.0
Profit before tax	27,865	1.8	29,747	2.3
Income taxes for the year	-10,044	-0.6	-12,066	-0.9
Profit for the year	17,821	1.1	17,681	1.4

The pre-tax result is down with respect to the previous year mainly as a consequence of the persistently low level of market interest rates which led to a slower dynamic with respect to that last year in terms of financial revenues originating from the portfolios of the separate management schemes and proprietary portfolios. This trend countered the development of the average assets (which incorporated positive inflows from policies subject to revaluation) permitting the Company to disclose excellent levels of returns at the end of 2015, safeguarding the expected levels of profitability.

The important growth in revenues originating from the heightened development of the Unit Linked policy portfolio which characterised 2015 also consolidated the overall result.

As at 31 December 2015, capital losses from the valuation of financial instruments amounted to €3,884 thousand while in 2014, again without applying the anti-crisis decree, the balance between capital losses and value write-backs on financial instruments amounted to €-922 thousand.

The key business ratios are provided below.

Financial Statement Ratios	2015	2014
Gross profit before tax / Total net reserves	0.52%	0.71%
Profit of the technical account / Total net reserves	0.43%	0.58%
Administration costs / Premiums net of reinsurance	0.44%	0.45%
Administration costs / Total net reserves	0.13%	0.14%
Constituting elements of the Solvency Margin / Solvency Margin to be formed	128.63%	118.83%

The result of the technical account in relation to reserves was down with respect to the previous year and is consequent to the marked growth in the reserves (+28%), with respect to the corresponding increase in the associated profitability, and to the additional capital losses in 2015 when compared with last year.

The decrease recorded at pre-tax profit level per unit in total net reserves in fact reflects the presence in the 2015 ratio of the capital gain-loss balance figure of €-3,884 thousand mentioned above, which had decreased the 2015 pre-tax profit.

The ratio of the administrative expenses to premiums emerges as stable YoY.

The constituting elements of the solvency margin / solvency margin to be formed ratio reflects the previous allocation to equity of the profit of the 2014 statutory financial statements and the increased capital requirement as a result of business and capitalisation for the year.

The surplus of constituting elements of the margin over the margin to be formed is higher than last year (€44,629 thousand compared to €24,675 thousand) and sits at adequate levels that are consistent with the development forecasts for the Company's premium collections.

The increase in the surplus indicated at the end of 2015 reflects a twofold circumstance:

1. on 18 December 2015 Credemvita closed a subordinated bond issue transaction for a total of €50 million. The issue, reserved exclusively for qualified investors, already submitted for the prior approval of Ivass (measure protocol No. 0112637/15 dated 8 September 2015) features a duration of 10 years (with the possibility for the issuer to reimburse in advance only as from the fifth year) and an annual coupon established on the basis of a fixed rate. Until 31 December 2015, the bond has features suitable for inclusion in the available solvency margin of the Company up to a limit of 25% of the lower value between the available margin and the required solvency margin, in compliance with Articles 44 and 45 of the Private Insurance Code (the "Insurance Code") and Article 15 of ISVAP Regulation No. 19 of 14 March 2008 (the "19 Regulation"). The amount of the bond issue included among the elements of the available solvency margin come to €38,975 thousand.
2. the forecast of a distribution of dividends on the 2015 profit amounting to €11,000 thousand with the consequent non-distribution of profits for €6,821 thousand which will be assigned to increase the reserves of retained earnings.

Solvency margin

Summary data (in €/thousand)

Description	2010	2011	2012	2013	2014	2015
Constituting elements of the margin	77,694	92,888	122,513	137,921	155,731	200,568
Margin to be formed	70,073	77,218	83,485	101,608	131,056	155,901
Excess	7,621	15,670	39,028	36,313	24,675	44,667

Please note that, in line with last year, the Company did not take advantage of the right provided under the "anti-crisis decree", adopted in ISVAP Regulation no. 43, regarding the possibility of not writing down financial instruments classified as "not long-term", within set limits.

Hedging of technical reserves

At the end of the year, the technical reserves amounted to €5,345,612 thousand, and are fully covered by the assets required under regulations in force.

4. EVOLUTION OF THE INSURANCE PORTFOLIO

Gross premiums are broken down below by product type:

Products	31/12/2015	31/12/2014	% Change
Unit-Linked linked to external funds	755,691	411,968	83.4%
Guaranteed-rate policies	563,463	730,312	-22.8%
Unit-Linked linked to internal funds	212,215	92,973	128.3%
Death cover	19,272	14,435	33.5%
Pension Funds	28,288	26,211	7.9%
Total	1,578,929	1,275,899	23.8%

This year, business was concentrated on segment III, which accounted for 61% of total collections, up by 92% compared to the same period of the previous year.

Traditional segment I and V products which guarantee a minimum rate of return represent 36% of the total.
Pure risk hedging products associated with personal loans and mortgages account for 1% of the total.
Segment VI collections increased compared to 2014, by 8%, and represent 2% of total business.

5. TREND OF CLAIMS IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

“Outflows” during the year, gross of reinsurance, amounted to €460,636 thousand (€371,986 thousand in 2014).

The details of charges for claims are broken down below by type of payment as well as type of product.

Products	Maturity	Claims	Surrenders	Settlement expenses
Unit-Linked linked to external funds	43,981	27,816	127,661	29
Guaranteed-rate policies	13,426	77,327	113,654	123
Unit-Linked linked to internal funds	6	8,191	37,539	7
Death cover	0	3,026	0	2
Pension Funds	2,002	0	5,843	4
Index-linked	0	0	0	0
Total	59,414	116,360	284,697	164

6. THE MOST SIGNIFICANT FORMS OF REINSURANCE ADOPTED IN THE MAIN SEGMENTS IN WHICH THE COMPANY OPERATES

The company has two “risk premium” reinsurance treaties in place with the company Münchener Ruck Italia S.p.A., active for individual and cpi “pure risk” life policies and a reinsurance treaty with commercial premiums in place with the Reinsurance Company RGA for cover in the case of death linked to salary-backed loans. The technical balance of reinsurance is a negative €92 thousand, compared to €258 thousand as at 31 December 2014.

7. RESEARCH AND DEVELOPMENT AND NEW PRODUCTS INTRODUCED INTO THE MARKET

The following new products were created in 2015:

- INVESTIRE SICURO (Rate 60089):
Assurance on survival to a stipulated age or an earlier death, subject to revaluation with single premium (segment I), with benefits linked to the return of the “Credemvita II” separate portfolio. The rate has a duration of 4 years, with an “automatic” extension: after the first year, full or partial surrender is allowed with a surrender penalty applied for the transactions carried out in the second and third year of its duration. Annual management cost: 1.80%
- INVESTIRE SICURO CEDOLA (Rate 60090):
Segment I product with an annual revaluation recognised in the form of a dividend for the customer. Without prejudice to the methods for recognising annual revaluations (coupons), the product has the same characteristics as the “Investire Sicuro - Rate 60089” product (assurance on survival to a stipulated age or an earlier death, subject to revaluation with single premium (segment I), with benefits linked to the return of the “Credemvita II” separate portfolio) to-date being placed:
 - duration 4 years with automatic deferment;
 - single minimum premium €5,000.00;
 - redemption permitted once a year has passed from the start date (with exit penalty in 2nd and 3rd year);
 - annual management cost of 1.80%.

- During the first half of the year, Products already presented in the catalogue were up-dated including the two mentioned above (in relation to these, also the minimum rate acknowledged for the revaluation as of 31 December 2015 was reviewed; as from 29 June it passed from 1.25% to 1.00%).
- Two new Optional Services were created, which can be activated and deactivated at any time, for the products CREDEMVITA COLLECTION 60073 – CREDEMVITA COLLECTION PRO 60083 – CREDEMVIITA COLLECTION PRIVATE 60091. The Services consist in the following TCM Optional Insurance Coverages which the Customer can choose to activate, and possibly deactivate, at any time, on their Agreement with the purpose of protecting their investment in the case of death.
CAPITAL PROTECTION Service: in the event that the amount which can be settled in the event of death of the Insured Party is lower than the net premiums invested, this difference will represent the Insured Capital for that calculation day; on the basis of this Insured Capital, the cost (for that day) of the Insurance Coverage will be determined.
PROFIT PROTECTION Service: in the event that the amount which can be settled in the event of death of the Insured Party is higher than the net Premiums invested, the tax which would have to be paid on this difference will represent the Insured Capital for that calculation day; on the basis of this Insured Capital, the cost (for that day) of the Insurance Coverage will be determined.
- New Segments (around 130) have been introduced in the CREDEMVITA COLLECTION 60073 – CREDEMVITA COLLECTION PRO 60083 – CREDEMVIITA COLLECTION PRIVATE 60091 Rates thus extending the range and the availability of Funds linked to the rates.

8. FUNDAMENTAL ASPECTS OF THE INVESTMENT POLICY

Shareholders' equity and reserves linked to policies subject to revaluation are invested in government bonds (81.3% compared to 61.2% in 2014), most of which are fixed-rate (80.3% compared to 59.6% in 2014), listed bonds (5.8% compared to 21.1% in 2014) and UCITS (13.0% compared to 17.7% in 2014). During the period, the part of the portfolio invested in government bonds increased, while the component invested in listed bonds and UCITS decreased. The situation compared to the previous year is shown below.

Investments	Book value 31/12/2015	%	Book value 31/12/2014	%
<i>Mutual investment funds and SICAVs:</i>	407,742	13.0	495,848	17.7
- bonds	327,915	10.4	299,016	10.7
- equity	79,607	2.5	196,612	7.0
- real estate	220	0.0	220	-
<i>Listed government bonds:</i>	2,552,169	81.3	1,716,730	61.2
- floating rate	29,514	0.9	44,398	1.6
- fixed rate	2,522,655	80.3	1,672,332	59.6
<i>Listed bonds:</i>	181,108	5.8	593,084	21.1
- floating rate	95,519	3.0	213,147	7.6
- fixed rate	85,589	2.7	379,937	13.5
Total	3,141,019	100.0	2,805,662	100.0

As at 31 December 2015, the Credemvita separate management portfolio is broken down into the following asset classes:

Credemvita Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2015	%
BTP	275,959	55.7
Other government bonds	110,443	22.3
Bonds	8,920	1.8
Mutual investment funds and SICAVs	67,042	13.5
Liquidity	33,227	6.7
TOTAL	495,591	100.00

The return of the Credemvita separate portfolio was 5.20% gross of the retrocession (5.22% in 2014). In light of financial market performance as well as the nature of the contractual commitments made, this result is deemed extremely satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2011	2012	2013	2014	2015
4.02%	5.26%	5.23%	5.22%	5.20%

The Credemvita II separate management portfolio as at 31 December 2015 was broken down into the following asset classes:

Credemvita II Separate Management Portfolio (in €/thousand)

Investments	Book value 31/12/2015	%
BTP	858,550	32.3
CCT	21,129	0.8
Other government bonds	1,145,136	43.0
Bonds	172,487	6.5
Mutual investment funds and SICAVs	322,650	12.1
Liquidity	140,553	5.3
TOTAL	2,660,505	100.00

The return of the Credemvita II separate portfolio was 3.05% gross of the retrocession (3.92% in 2014). In light of financial market performance as well as the nature of the contractual commitments made, this result is deemed extremely satisfactory.

The evolution of the separate portfolio rate of return in the last five years is shown below:

2011	2012	2013	2014	2015
3.22%	4.44%	4.25%	3.92%	3.05%

The details by type of financial instrument are provided in the table below:

Investments	Book value 31/12/2015	Market value 31/12/2015	Latent gains/losses
Mutual investment funds and SICAVs	407,742	409,207	1,465
Current listed government bonds	1,332,030	1,332,184	154
Non-current listed government bonds	1,220,138	1,430,280	210,142
Current listed bonds	117,539	117,732	193
Non-current listed bonds	63,570	66,289	2,719
Total	3,141,019	3,355,692	214,673

A comparison between the book value and the market value as at 31 December 2015 shows a net capital gain of €214,673 thousand.

The total value of securities was written down (net of write-backs) by €3,884 thousand.

Lastly, investments relating to internal and external Unit-Linked funds and the Credemprevidenza Open-End Pension Fund were mainly made in harmonised SICAVs, mutual investment funds and safe bonds readily convertible into cash, in compliance with the regulations of the relative products and in line with medium/long-term profitability targets.

The summary data and, for internal Unit-Linked funds and the Credemprevidenza Open-End Pension Fund, the breakdown by type of financial instrument, are provided below.

Product type	Market value 31/12/2015	%
Internal Unit-Linked funds	547,100	25.2
External Unit-Linked funds	1,435,854	66.0
Pension fund	190,949	8.8
Total	2,173,903	100.0

Internal Unit-Linked funds (in €/thousand)

Type	Market value 31/12/2015	%	Market value 31/12/2014	%
Government bonds and bonds	11,145	2.0	11,791	3.1
UCITS	505,754	92.4	351,926	93.2
Liquidity and accruals	30,201	5.5	13,941	3.7
Total	547,100	100.0	377,658	100

Credemprevidenza Pension Fund (in €/thousand)

Type	Market value 31/12/2015	%	Market value 31/12/2014	%
Government bonds and bonds	60,633	31.8	58,894	36.4
UCITS	118,277	61.9	96,104	59.3
Liquidity (*) and accruals	12,039	6.3	7,010	4.3
Total	190,949	100	162,008	100

(*) includes the contributions collected in December.

8.1 FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES AND THE HEDGING POLICY FOR THE MAIN CATEGORIES OF HEDGED TRANSACTIONS AND THE COMPANY'S EXPOSURE TO MARKET, CREDIT AND LIQUIDITY RISK

This section contains qualitative and quantitative information regarding the financial risks of the Class C and Class D portfolios, only for the Credemprevidenza Pension Fund - Secured bond segment. No information is provided regarding financial risks for the remaining part of the Class D portfolio as, for these products (Unit-Linked and Credemprevidenza Pension Fund - unsecured segments) the investment risks are borne by the policyholders.

The financial risk management policy is based on a prudential approach aimed at limiting market, credit and liquidity risks. In this regard, 82.73% of the Class C portfolio and Class D portfolio limited to the Credemprevidenza pension fund – secured bond segment, is invested in traded government bonds, 4.84% in traded corporate bonds and 12.42% in flexible, equity and real estate UCITS.

Credit risk is defined as the risk that one of the parties to a financial contract does not fulfil their obligations, damaging the capital of the counterparty. The table below shows the distribution of bonds in the portfolio as at 31 December 2015, by class of ratings assigned by leading ratings agencies:

Rating classes	%
AAA	0.60
AA	9.68
A	27.63
BBB	62.08
Total	100.00

The table refers solely to corporate exposures and does not contain government securities based on the contents of the policies on the control of concentration risk.

Liquidity risk is defined as the risk that the Company may not be able to meet its commitments. As at 31 December 2015, the securities in the portfolio have a high degree of liquidity, in that a significant part of the portfolio is invested in government bonds.

Market risk is defined as the risk of loss due to a change in the fair value of a financial instrument caused by changes in interest rates, exchange rates or market prices.

The part of the portfolio which is invested in bonds is exposed to interest rate risk proportional to the duration of said financial instruments. As at 31 December 2015, the average duration of the part of the portfolio invested in bonds equalled 3.50 years for Class C and 4.65 years for the Credemprevidenza Pension Fund - Secured bond segment.

The portfolio is not exposed to significant exchange rate risk.

Price risk is limited to the variability of the values of units of UCITS in the portfolio (12.42% of the portfolio).

9. INFORMATION ABOUT DISPUTES

There are no significant disputes at the reporting date.

10. NUMBER AND NOMINAL VALUE OF OWN SHARES OR QUOTAS, SHARES OR QUOTAS OF THE PARENT COMPANY HELD IN THE PORTFOLIO, THOSE PURCHASED AND DISPOSED OF DURING THE YEAR, THE CORRESPONDING PORTIONS OF SHARE CAPITAL SUBSCRIBED, THE CONSIDERATIONS AND THE REASONS FOR THE PURCHASES AND DISPOSALS

The share capital of Credemvita S.p.A. remained unchanged compared to the end of last year, at €71,600,160. It is broken down into 13,876,000 shares with a nominal value of €5.16 each; this capital is fully paid-in and is held entirely by Credito Emiliano S.p.A..

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates.

The Company is subject to management and coordination pursuant to Articles 2497 *et seq.* of the Italian Civil Code by Credito Emiliano S.p.A..

11. RELATIONS WITH GROUP COMPANIES, DISTINGUISHING BETWEEN PARENT COMPANIES, SUBSIDIARIES AND GROUP COMPANIES, AND RELATIONS WITH ASSOCIATES

The following are in place with Credito Emiliano and other companies belonging to the Credem Group: commercial agreements for the distribution of insurance products; current account and bank deposit agreements; agreements for the retrocession of management commissions on UCITS; securities deposit and asset management agreements; planning and capital management activities; real estate leasing; personnel administration services (payroll and salary), contracts relating to EDP services, obligations relating to Italian Legislative Decree No. 81/2008; the company also relies on personnel seconded from Credem and companies of the same Group. The amounts relating to these transactions are specified in the notes.

12. INTERNAL CONTROL AND RISK MANAGEMENT

Internal control

In 2015, internal control activities were carried out by the Credemvita Internal Auditing Function.

This function has the duty of assessing the effectiveness of the internal control system and the need for updates, also by carrying out support and advisory activities for other company functions. This function's mission takes the form of periodic assessments of company processes, proposing corrective actions to remove any critical issues detected during the audits and the subsequent monitoring of their actual implementation.

In line with industry best practices, the audit method is based on a "risk based - process oriented" approach, which involves mapping the Company processes and identifying/assessing the relative risks, as well as identifying the control activities to be carried out on each of the risks identified.

The audit method is based on the following 4 models:

- the process model;
- the risk model;
- the risk and controls assessment model;
- the internal control system representation model.

On the basis of the foregoing, the Company processes were mapped and the relative risks were identified and assessed, making it possible to identify the areas to be audited by internal audit.

The process of mapping, preparing and updating checklists to support audit activities is dynamic and continuously enacted during planned audit activities.

Risk Management

Credemvita S.p.A has adopted a strategy for undertaking and managing risk based on criteria of sound and prudent management, coherent with the company's level of capital. This strategy is based on risk assessment principles that consider aspects relating to the significance (impact on income statement) and probability of events.

Risk management strategy is substantially the set of values and behaviour that characterises the Company's approach to risk, in all aspects of its business, from the formulation of business strategies to everyday operations. The risk management approach adopted therefore reflects the Company's values, influences its culture and its modus operandi and affects the way in which the elements of the risk management system are implemented. The way in which risks are identified, the type of risks undertaken and how these are managed are important components of the risk management system.

The risk management approach adopted, based on proportionality criteria, is conveyed through a specific policy (see "*Risk Management Policy*") based on the general principles outlined in IVASS Regulations No. 20 and 36 (and subsequent updates), while specific documentation has been drawn up containing all of the relevant details (*Risk Appetite Framework, Investment Policies, Reference framework for risk profiling, Risk registration procedure*, etc.).

Risk management and strategic decisions in general are taken on the basis of risk-based analysis, which enables the Company to optimise capital, improve company performance and mitigate reputational risk vis-à-vis contracting parties, the market and Regulators.

In 2015, work was undertaken to identify specific risk management processes aimed at mitigating risk factors and fine-tuning the methods adopted to identify, assess and control risk.

In light of European regulations on the preparation of financial statement items, which take a "fair value" approach and are supported by international accounting standards (IAS/IFRS), the Company has decided to adopt "market consistent" fair value measurement models for internal Risk Management assessments. Stochastic and/or deterministic valuation models are based on the joint valuation of assets and liabilities.

Furthermore, owing to the European solvency legislation (and entry into force of the new Solvency II legislation), the Company started a process aimed at supporting the current and future evaluations of risks in line with the requirements of Pillar II of Solvency II.

The following activities were performed by the Risk Management Function for 2015:

- Fair Value of insurance assets and liabilities;
- Economic value of the various business lines and the Company total;
- Risk measurements on the separate management portfolios – based on the Solvency I approach;

- Identification of risk measures based on Solvency II logics;
- Analysis of the matching of assets and liabilities;
- Liquidity analysis;
- Analysis to check projected returns of the separate portfolios over a specific period of time;
- Analysis of sensitivity to the different risk factors;
- Stress Tests on the main sources of risk considered individually or jointly in a single scenario;
 - EIOPA 2011 Stress Test;
 - Joint Stress Test with the Parent Company.
 - Analysis Scenario within the ORSA perimeter
- Risk analysis aimed at defining capital requirements compatible with a pre-established level of probability and a specific time horizon;
- Calculation of the Solvency II SCR;
- Current and Prospective Risk Evaluation – ORSA
- Self-Assessment for the quantification of operating risk.

13. FURTHER INFORMATION

Personnel

At the end of the period, there were exactly 53 employees.

During the year, nine employees were seconded on a full or part time basis to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A..

During the year, three staff members seconded from Credemassicurazioni S.p.A. also worked at the Company full or part time, as well as five staff members seconded from Credito Emiliano S.p.A. and three resources on temporary contracts. Training activities continued in order to enhance internal skills.

Information Systems

During 2015, the main evolutions of the company's information systems regarded:

- the implementation of the infrastructure and the systems for Solvency II and in particular those relating to "PILLAR 3" of the same directive. These systems have been used to carry out the forwardings required during the year. The project-related activities linked to the reporting required by the Solvency II legislation will remain active until the first few months of 2016 to assimilate the latest innovations issued by the Authority;
- the valuation of various market alternatives and the choice of a procedure aimed at automation and handling of passive reinsurance of the Company. These activities are followed by the implementation of the same procedure, which will be completed during 2016;
- the implementation of new automated processes in the "workflow" and "document management" platform already in use care of the Parent Company;
- the accomplishment of a project with the aim of reducing paper as a medium for the material which is normally presented to the Board of Directors and the use of mobile devices for the digital visualisation of this documentation;
- the introduction of Business Intelligence systems and applications for the planning and control area and the simultaneous opening of a new project site aimed at the identification of market solutions which may supplement and extend the potential of that already implemented;
- the assessment of the market alternatives with regard to Data Quality and the software selection which has led to the adoption of an IT platform for the survey, execution and monitoring of controls and the related summary indicators with the aim of Data Governance;
- the migration to the latest version of the application used as calculation engine for the actuarial valuations and the risk scenarios. Again on the same application, the implementation of a set of standard libraries was also launched, activities which will be completed in 2016;
- the outsourcing of the calculation of the Net Asset Value of internal funds and pension fund;
- the study and introduction of new payment systems;

- the reorganisation of the company servers, with assessments on replacement/virtualisation, any delocalisation, reorganisation of disks and disk space.

In a more specific manner with regard to the evolutions of the Information Systems serving the Business the following is mentioned:

- amendment of the undertaking process of the Investire Sicuro product with a handling of the operational work flow by management;
- implementation of the “Credem employees” agreement in the sale of Protezione Persona Credemvita;
- New acquisition methods for the Due Diligence Questionnaire in the undertaking process in branch;
- Change in the applicable date of the Key Man product which passes from a single monthly date to a distribution each business day;
- Activation of two new optional services on the products of the Collection range. The new services, which can be activated at the same time or after subscription, make it possible to hedge the risk of any losses (Capital Protection) and/or the tax charges on possible earnings (Profit Protection);
- Automation of the acquisition of the orders by the placement procedure of the placer;
- Creation of a new informative WEB portal reserved for the managers of the placers;
- Review and rationalisation of the population of the Centralised Computer Archive (anti-money laundering) relating to the flow changes;
- Increase to around 300 segments of the possible investment choices for the products of the Collection range;
- Implementation in the systems of the possibility of versioning the products being placed.

Organisation

Governance Model

In 2015, the Company’s governance model was completed, by adjusting it into line with primary legislation and regulations, and the European directives, where applicable.

In particular, as part of the programme of convergence towards the new Solvency II regime (Directive 2009/138/EC), indications on the following were acknowledged: the governance system, including the risk management system, evaluation of the risk profile according to Solvency II principles and the obligations of disclosure to the national authorities. To this end, for each company domain, specific policies were defined by the administrative body, or adjusted if already existing, containing the following: strategies and objectives pursued, roles and responsibilities of the functions involved, and the processes and procedures to be applied.

Organisational Structure

With a view to the continual improvement and constant adjustment of the organisational structure in line with the development of the business and reference context, a well-structured review of the Company’s organisational structure has been planned for 2015. By means of this reorganisation, the Company intends to ensure an adequate alignment of the governance model defined as part of the Solvency II project, to promote a greater focus by certain functions on specific areas of activity and business, support the process of growth in company size and enhance the functional separation with reference to certain areas of activity. These activities will consequently involve an improvement in terms of the effectiveness and efficiency of company processes and greater coverage of risks.

14. FORECAST ON OPERATIONS

The 2016 operative planning for Credemvita focuses on a net positive collection target of more than €600 million, down compared to net business in 2015, equal to €1,115 million, which, nonetheless, represented a peak result for the Company which cannot be repeated at present.

In particular, the decrease is attributable to the product mix which envisages a lower rate of growth in both policies subject to revaluation in 2016, for which net collections of around €280 million are estimated, compared to €355 million in collections at the end of 2015, and segment III policies in relation to which net collections of around €300 million are estimated compared with €725 million at the end of 2015.

However, despite the lower volumes forecast, also in 2016, Credemvita's offering for these types of policy will be inspired by its goal of achieving the utmost satisfaction of customer requirements while protecting and ensuring adequate returns on investments. The segment III policies are expected to produce net premiums of around €300 million, collections focused not only on the Unit Linked family of policies entitled Credemvita Collection, already supplemented, at the end of 2014, with new types policies which have reported wide commercial success precisely in 2015, but also on the Global View policy, which as from the end of March 2016 will be completed by the launch of 8 new internal funds which can be subscribed by the customers. This policy, intended for a customer category differing to that which the Collection policies address, and distributed mainly by means of bank branches of the placers of the Company, will be able to count on new funds which extend the investment possibilities available to the subscribers thus able to choose out of wider combinations of asset classes and risk profiles more consistent with their needs and investment expectations.

Segment I and V policies are expected to achieve net collections of around €300 million, mainly focused on the Investire Sicuro family of policies which ensure, year by year, a minimum return. These types of policies have always met with great success and, again in 2016, the commercial action of the placers will focus on these products.

Lastly, the collections indicated previously are augmented by around €28 million in collections from the pension fund and temporary policies for coverage in the event of death (both individual and collective), down compared to around €35 million in 2015, due to lower growth forecasts for the credit protection component.

Supporting the afore-mentioned development and precisely on a consistent basis with the planning of the mid-period capital and the budget process, on 18 December 2015 the Company issued and placed a subordinated bond issue, entitled "Credemvita S.p.A. 4.491% 15/25" ISIN code XS1313785211 with a nominal value of €50,000,000.00, maturing on 18 December 2025. The issue of the subordinated bonds makes it possible to:

1. strengthen Solvency Ratios both over the short-term (Solvency I approach) and, especially, over the medium-term (Solvency II approach), in consideration of the dimensions the company is acquiring and will acquire on a consistent basis with its mid-period planning;
2. be able to benefit from greater elasticity in operating management given the same risk appetite defined by the Board of Directors, increasing the opportunities for potential growth in terms of both greater business and a different product mix, as well as providing the Company with an increased capacity for dealing with adverse market scenarios;
3. adequately plotting out the Company's path for the next three years, also making provision for a great deal of discontinuity consequent to the enforcement and full operations of the new prudent supervisory regime known as Solvency II.

The Subordinated bond was issued in compliance with the eligibility requirements set forth in the Delegated Regulation (Delegated Regulation - EU 2015/35 of the Commission dated 10 October 2014 which supplements Directive 2009/138/EC of the European Parliament and Council regarding access and exercise of insurance and reinsurance activities - Solvency II). The Bond is calculable both from a Solvency II legislation point of view and in terms of the current Solvency I legislation; the characteristics set out in Article 73 of the Delegated Regulation for the subordinated loans calculable in Tier 2 capital actually further accentuated the aspects of subordination and of absorption of the instrument's losses, also including all the characteristics currently envisaged in Articles 44 and 45 of the Insurance Code. The Bond has the necessary characteristics for inclusion:

- until 31 December 2015, in the available solvency margin of the Company up to a limit of 25% (of the lower value between the available margin and the required solvency margin), in compliance with articles 44 and 45 of the Private Insurance Code and art. 15 of IVASS Regulation no. 19 of 14 March 2008;
- starting from 1 January 2016, in Tier 2 capital for the coverage of an amount of no greater than 50% of the solvency capital requirement and no more than 20% of the minimum capital requirement, according to the provisions of art. 82 of Delegated Regulation (EU) 2015/35.

15. SIGNIFICANT EVENTS SUBSEQUENT TO YEAR END

No significant events took place from the end of 2015 until the date of presentation of the draft Financial Statements, which might significantly affect the balance sheet and financial situation or the economic result under review.

16. CONCLUSIONS AND PROPOSED ALLOCATION OF PROFIT FOR THE YEAR

The financial statements have been prepared in observance of measurement principles and criteria compliant with the provisions established by the Italian Civil Code, Legislative Decree No. 173 of 26 May 1997, Legislative Decree No. 209 of 7 September 2005 and ISVAP Regulation No. 22. The Company's financial statements have been prepared on a going concern basis, taking into consideration its adequate level of capitalisation, which exceeds the minimum solvency requirements established by current regulations, and the forecast future results.

It is proposed that the profit for the year of €17,821,100 be allocated as follows:

- €891,055 to the legal reserve;
- €10,962,040 for the distribution of dividends;
- €5,968,005 to the extraordinary reserve.

Reggio Emilia, Italy, 11 March 2016

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Attachment I

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71,600,160 Paid up € 71,600,160

Registered office in Reggio Emilia, via Mirabello 2

Court

FINANCIAL STATEMENTS

Balance Sheet

financial year **2015**

(Values in Euro)

BALANCE SHEET

ASSETS

Values for the year

A. UNPAID SUBSCRIBED SHARE CAPITAL				1		0
of which called up share capital	2	0				
B. INTANGIBLE ASSETS						
1. Acquisition commissions to be amortised						
a) life business	3	0				
b) non-life business	4	0	5	0		
2. Other acquisition costs		6		0		
3. Start-up and expansion costs		7		0		
4. Goodwill		8		0		
5. Other long-term costs		9	1,941,277		10	1,941,277
C. INVESTMENTS						
I - Land and buildings						
1. Properties for company business use		11	0			
2. Properties for third-party use		12	0			
3. Other properties		13	0			
4. Other real rights		14	0			
5. Assets in progress and payments on account		15	0	16	0	
II - Investments in affiliated companies and other shareholdings						
1. Equity investments in:						
a) parent companies	17	0				
b) subsidiaries companies	18	0				
c) affiliated companies	19	0				
d) associated companies	20	0				
e) others	21	0	22	0		
2. Corporate bonds issued by:						
a) parent companies	23	0				
b) subsidiaries companies	24	0				
c) affiliated companies	25	0				
d) associated companies	26	0				
e) others	27	0	28	0		
3. Corporate loans to:						
a) parent companies	29	0				
b) subsidiaries companies	30	0				
c) affiliated companies	31	0				
d) associated companies	32	0				
e) others	33	0	34	0	35	0
to be carried forward						1,941,277

Values for the previous year				
				181 0
		182 0		
183 0				
184 0	185 0			
	186 0			
	187 0			
	188 0			
	189 943,699			190 943,699
	191 0			
	192 0			
	193 0			
	194 0			
	195 0	196 0		
197 0				
198 0				
199 0				
200 0				
201 0	202 0			
203 0				
204 0				
205 0				
206 0				
207 0	208 0			
209 0				
210 0				
211 0				
212 0				
213 0	214 0	215 0		
	to be carried forward			943,699

BALANCE SHEET

ASSETS

Values for the year

				amount carried forward		values for the year		1.941.277	
C. INVESTMENTS (continued)									
III - Other financial investments									
1. Shares and units									
a) Listed shares		36	0						
b) Unlisted shares		37	0						
c) Units		38	0	39	0				
2. Units of mutual investment funds				40	407.742.875				
3. Bonds and other fixed-income securities									
a) listed		41	2.733.277.394						
b) unlisted		42	0						
c) convertible bonds		43	0	44	2.733.277.394				
4. Loans									
a) mortgage loans		45	0						
b) loans on policies		46	0						
c) other loans		47	0	48	0				
5. Units of investment pools				49	0				
6. Deposits with credit institutions				50	0				
7. Other financial investments				51	0	52	3.141.020.269		
IV - Deposits with ceding companies						53	0	54	3.141.020.269
D. INVESTMENTS BENEFITTING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT									
I - Investments related to contracts linked to investment funds and market indices						55	1.982.954.362		
II - Investments from pension fund management						56	190.948.872	57	2.173.903.234
D bis. REINSURANCE AMOUNTS OF TECHNICAL PROVISIONS									
I - NON-LIFE INSURANCE BUSINESS									
1. Provision for unearned premium				58	0				
2. Provision for outstanding claims				59	0				
3. Provision for participation in profits and reversals				60	0				
4. Other technical provisions				61	0	62	0		
II - LIFE INSURANCE BUSINESS									
1. Mathematical provisions				63	3.851.083				
2. Unearned premium provision for supplementary insurance				64	0				
3. Provision for amounts to be paid				65	332.526				
4. Provision for participation in profits and reversals				66	0				
5. Other technical provisions				67	0				
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management				68	0	69	4.183.609	70	4.183.609
to be carried forward								5.321.048.389	

Values for the previous year			
amount carried forward			943.699
216	0		
217	0		
218	0	219	0
		220	495.848.211
221	2.309.814.271		
222	0		
223	0	224	2.309.814.271
225	0		
226	0		
227	0	228	0
		229	0
		230	0
		231	0
		232	2.805.662.482
		233	0
		234	2.805.662.482
		235	1.270.956.319
		236	162.007.895
		237	1.432.964.214
238	0		
239	0		
240	0		
241	0	242	0
243	2.142.442		
244	0		
245	276.914		
246	0		
247	0		
248	0	249	2.419.356
da riportare		250	2.419.356
			4.241.989.751

BALANCE SHEET

ASSETS

Values for the year

		amount carried forward				5.321.048.389
E. RECEIVABLES						
I - Receivables resulting from direct insurance transactions, due from:						
1. Policyholders						
a) for premiums for the year	71	647.256				
b) for premiums for previous years	72	0	73	647.256		
2. Insurance brokers			74	0		
3. Current account companies			75	0		
4. Policyholders and third parties for sums to be recovered			76	0	77	647.256
II - Receivables resulting from reinsurance transactions, due from:						
1. Insurance and reinsurance companies			78	70.078		
2. Reinsurance brokers			79	0	80	70.078
III - Other receivables					81	77.464.994
					82	78.182.328
F. OTHER ASSET ITEMS						
I - Tangible assets and stock:						
1. Furniture, office machines and means of internal transport			83	81.185		
2. Moveable assets registered in public registers			84	0		
3. Plant and equipment			85	0		
4. Stock and other assets			86	0	87	81.185
II - Cash and cash equivalents						
1. Bank deposits and postal current accounts			88	217.189.801		
2. Cheques and cash in hand			89	335	90	217.190.136
III - Own shares					91	0
IV - Other assets						
1. Receivable transition accounts - reinsurance			92	0		
2. Miscellaneous assets			93	13.636.098	94	13.636.098
					95	230.907.419
G. ACCRUALS AND DEFERRALS						
1. For interest					96	14.227.168
2. For lease charges					97	0
3. Other accruals and deferrals					98	149.287
					99	14.376.455
TOTAL ASSETS					100	5.644.514.591

Values for the previous year			
amount carried forward			4.241.989.751
251	123.987		
252	0	253	123.987
		254	0
		255	0
		256	0
		257	123.987
		258	0
		259	0
		260	0
		261	73.222.720
		262	73.346.707
		263	58.459
		264	0
		265	0
		266	0
		267	58.459
		268	39.985.554
		269	669
		270	39.986.223
		271	0
		272	0
		273	20.881.684
		274	20.881.684
		275	60.926.366
		276	23.090.403
		277	0
		278	25.336
		279	23.115.739
		280	4.399.378.563

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
A. SHAREHOLDERS' EQUITY			
I - Subscribed share capital or equivalent funds	101	71.600.160	
II - Share premium reserve	102	0	
III - Revaluation reserves	103	0	
IV - Legal reserve	104	6.551.795	
V - Statutory reserves	105	0	
VI - Reserves for own shares and shares of the parent company	106	0	
VII - Other reserves	107	78.522.824	
VIII - Profit (loss) carried forward	108	0	
IX - Profit (loss) for the year	109	17.821.100	110 174.495.879
B. SUBORDINATED LIABILITIES			111 50.000.000
C. TECHNICAL PROVISIONS			
I - NON-LIFE INSURANCE BUSINESS			
1. Provision fro unearned premium	112	0	
2. Provision for outstanding claims	113	0	
3. Provision for participation in profits and reversals	114	0	
4. Other technical provisions	115	0	
5. Equalisation provisions	116	0	117 0
II - LIFE INSURANCE BUSINESS			
1. Mathematical provisions	118	3.136.734.345	
2. Unearned premium provision for supplementary insurance	119	0	
3. Provision for amounts to be paid	120	25.339.206	
4. Provision for participation in profits and reversals	121	0	
5. Other technical provisions	122	12.076.863	123 3.174.150.414 124 3.174.150.414
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT			
I - Provisions related to contracts linked to investment funds and market indices	125	1.980.512.761	
II - Provisions from pension fund management	126	190.948.872	127 2.171.461.633
to be carried forward			5.570.107.926

Values for the previous year			
	281	71.600.160	
	282	0	
	283	0	
	284	5.667.744	
	285	0	
	286	0	
	287	61.725.858	
	288	0	
	289	17.681.017	290 156.674.779
			291 0
292	0		
293	0		
294	0		
295	0		
296	0	297 0	
298	2.717.919.739		
299	0		
300	22.552.705		
301	0		
302	11.760.790	303 2.752.233.234	304 2.752.233.234
		305 1.267.510.830	
		306 162.007.895	307 1.429.518.725
to be carried forward			4.338.426.738

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		5.570.107.926
E. PROVISIONS FOR RISKS AND CHARGES			
1. Provisions for pensions fund and similar obligations	128	0	
2. Tax provisions	129	0	
3. Other provisions	130	15.000	131 15.000
F. DEPOSITS RECEIVED FROM REINSURERS			132 0
G. PAYABLES AND OTHER LIABILITIES			
I - Payables resulting from direct insurance transactions, due to:			
1. Insurance brokers	133 22.756.190		
2. Current account companies	134 0		
3. Policyholders for security deposits and premiums	135 723		
4. Guarantee funds for policyholders	136 0	137 22.756.913	
II - Payables resulting from reinsurance transactions, due to:			
1. Insurance and reinsurance companies	138 875.124		
2. Reinsurance brokers	139 0	140 875.124	
III - Bonds		141 0	
IV - Payable due to banks and financial institutions		142 0	
V - Loans guaranteed by mortgage		143 0	
VI - Other loans and other financial payables		144 0	
VII - Provision for employee termination indemnities		145 327.874	
VIII - Other payables due			
1. For taxes borne by policyholders	146 55.368		
2. For other taxes	147 32.999.224		
3. To social security and welfare institutions	148 142.194		
4. Other payables	149 9.657.072	150 42.853.858	
IX - Other liabilities			
1. Payable transition accounts - reinsurance	151 0		
2. Commissions for premiums being collected	152 0		
3. Other liabilities	153 7.498.138	154 7.498.138	155 74.311.907
	to be carried forward		5.644.434.833

Values for the previous year			
amount carried forward			4.338.426.738
	308	0	
	309	0	
	310	174.209	311 174.209
			312 0
313 17.976.282			
314 0			
315 0			
316 0	317 17.976.282		
318 349.807			
319 0	320 349.807		
	321 0		
	322 0		
	323 0		
	324 0		
	325 312.536		
326 56.151			
327 30.157.975			
328 136.278			
329 2.674.154	330 33.024.558		
331 0			
332 0			
333 9.114.433	334 9.114.433	335 60.777.616	
to be carried forward			4.399.378.563

BALANCE SHEET
LIABILITIES AND SHAREHOLDERS' EQUITY

	Values for the year	
amount carried forward		5.644.434.833
H. ACCRUALS AND DEFERRALS		
1. For interest	156 0	
2. For lease charges	157 0	
3. Other accruals and deferrals	158 79.758	159 79.758
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160 5.644.514.591

BALANCE SHEET
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

	Values for the year	
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS		
I - Guarantees given		
1. Sureties	161 0	
2. Endorsements	162 0	
3. Other personal guarantees	163 0	
4. Guarantees secured by mortgage	164 0	
II - Guarantees received		
1. Sureties	165 0	
2. Endorsements	166 0	
3. Other personal guarantees	167 0	
4. Guarantees secured by mortgage	168 0	
III - Guarantees given by third parties in the interest of the company	169 0	
IV - Commitments	170 0	
V - Third-party assets	171 0	
VI - Assets pertaining to pension funds managed in the name and on behalf of third parties	172 0	
VII - Securities deposited with third parties	173 5.272.683.822	
VIII - Other memorandum accounts	174 0	

Values for the previous year		
amount carried forward		4.399.378.563
	336	0
	337	0
	338	0
	339	0
	340	4.399.378.563

Values for the previous year		
	341	0
	342	0
	343	0
	344	0
	345	0
	346	0
	347	0
	348	0
	349	0
	350	0
	351	0
	352	0
	353	4.217.675.507
	354	0

Attachment II

Company **CREDEMVITA S.P.A.**

Subscribed share capital € 71600160 Paid up € 71600160

Registered office in Reggio Emilia, Via Mirabello 2

Court

FINANCIAL STATEMENTS

Income Statement

Financial year **2015**

(Values in Euro)

INCOME STATEMENT

Values for the year

I. NON-LIFE TECHNICAL ACCOUNT				
1. EARNED PREMIUMS, NET OF REINSURANCE				
a) Gross premiums written	1			
b) (-) Reinsurance premiums paid	2			
c) Change in gross provision for unearned premiums	3			
d) Change in provision for unearned premiums - reinsurers' share	4			5
2. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM III. 6)				6
3. OTHER TECHNICAL INCOME, NET OF REINSURANCE				7
4. CHARGES FOR CLAIMS, NET OF RECOVERIES AND REINSURANCE				
a) Amounts paid				
aa) Gross amount	8			
bb) (-) reinsurance amount	9	10		
b) Change in recoveries net of reinsurers' share				
aa) Gross amount	11			
bb) (-) reinsurance amount	12	13		
c) Change in provision for outstanding claims				
aa) Gross amount	14			
bb) (-) reinsurance amount	15	16		17
5. CHANGE IN OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE				18
6. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE				19
7. OPERATING EXPENSES:				
a) Acquisition commissions	20			
b) Other acquisition costs	21			
c) Changes in commissions and other acquisition costs to be amortised	22			
d) Collecting commissions	23			
e) Other administrative expenses	24			
f) (-) Commissions and participation in profits received by reinsurers	25			26
8. OTHER TECHNICAL CHARGES, NET OF REINSURANCE				27
9. CHANGES IN EQUALISATION PROVISIONS				28
10. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (Item III. 1)				29

Values for the previous year

			values for the previous year
		111	
		112	
		113	
		114	115
			116
			117
	118		
	119	120	
	121		
	122	123	
	124		
	125	126	127
			128
			129
		130	
		131	
		132	
		133	
		134	
		135	136
			137
			138
			139

INCOME STATEMENT

Values for the year

II. LIFE TECHNICAL ACCOUNT						
1. PREMIUMS FOR THE YEAR, NET OF REINSURANCE:						
a) Gross premiums written	30	1.578.928.741				
b) (-) reinsurance premiums paid	31	2.592.578			32	1.576.336.163
2. INCOME FROM INVESTMENTS:						
a) Income from shares and units	33					
(of which: from group companies	34)			
b) Income from other investments:						
aa) from land and buildings	35					
bb) from other investments	36	64.131.785	37	64.131.785		
(of which: from group companies	38)			
c) Write-backs on investments	39					
d) Profit on investment disposals	40	108.971.112				
(of which: from group companies	41		)		42	173.102.897
3. UNREALISED INCOME AND CAPITAL GAINS RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT					43	66.096.038
4. OTHER TECHNICAL INCOME, NET OF REINSURANCE					44	15.041.227
5. CHARGES FOR CLAIMS, NET OF REINSURANCE:						
a) Amounts paid						
aa) Gross amount	45	460.636.161				
bb) (-) Reinsurance amount	46	738.582	47	459.897.579		
b) Changes in provisions for amounts to be paid						
aa) Gross amount	48	2.786.501				
bb) (-) Reinsurance amount	49	55.612	50	2.730.889	51	462.628.468
6. CHANGE IN MATHEMATICAL PROVISIONS AND OTHER TECHNICAL PROVISIONS, NET OF REINSURANCE						
a) Mathematical provisions:						
aa) Gross amount	52	418.814.606				
bb) (-) Reinsurance amount	53	1.708.641	54	417.105.965		
b) Unearned premium provision for supplementary insurance:						
aa) Gross amount	55					
bb) (-) Reinsurance amount	56		57			
c) Other technical provisions						
aa) Gross amount	58	316.073				
bb) (-) Reinsurance amount	59		60	316.073		
d) Technical provisions where the investment risk is borne by policyholders and from pension fund management						
aa) Gross amount	61	741.942.909				
bb) (-) Reinsurance amount	62		63	741.942.909	64	1.159.364.947

Values for the previous year

		140	1.275.898.631		
		141	683.354	142	1.275.215.277
		143			
(of which: from group companies		144)		
145					
146	76.564.733	147	76.564.733		
(of which: from group companies		148	79.043		
		149	27.045		
		150	68.900.838		
(of which: from group companies		151	)	152	145.492.616
				153	76.954.124
				154	13.531.769
155	371.985.739				
156	145.998	157	371.839.741		
158	1.593.295				
159	92.283	160	1.501.012	161	373.340.753
162	628.362.314				
163	43.732	164	628.318.582		
165					
166		167			
168	256.473				
169		170	256.473		
171	380.243.852				
172		173	380.243.852	174	1.008.818.907

INCOME STATEMENT

Values for the year

7. REVERSALS AND PARTICIPATION IN PROFITS, NET OF REINSURANCE			65	
8. OPERATING EXPENSES:				
a) Acquisition commissions	66	12.785.505		
b) Other acquisition costs	67	1.059.981		
c) Changes in commissions and other acquisition costs to be amortised	68			
d) Collecting commissions	69	157		
e) Other administrative expenses	70	6.960.771		
f) (-) Commissions and participation in profits received by reinsurers	71	2.122	72	20.804.292
9. INVESTMENT CHARGES:				
a) Investment management costs and interest expense	73	7.253.958		
b) Value adjustments on investments	74	3.884.059		
c) Losses on investment disposals	75	60.128.621	76	71.266.638
10. UNREALISED FINANCIAL AND BORROWING COSTS AND CAPITAL LOSSES RELATING TO INVESTMENTS BENEFITING POLICYHOLDERS WHO BEAR THE RISK AND INVESTMENTS FROM PENSION FUND MANAGEMENT			77	45.957.830
11. OTHER TECHNICAL CHARGES, NET OF REINSURANCE			78	41.912.019
12. (-) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (item III. 4)			79	5.697.574
13. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (Item III. 2)			80	22.944.557
III. NON-TECHNICAL ACCOUNT				
1. RESULT OF TECHNICAL ACCOUNT - NON LIFE BUSINESS (item I. 10)			81	
2. RESULT OF TECHNICAL ACCOUNT - LIFE BUSINESS (item II. 13)			82	22.944.557
3. INCOME FROM INVESTMENTS OF THE NON-LIFE BUSINESS:				
a) Income from shares and units	83			
(of which: from group companies	84)
b) Income from other investments:				
aa) from land and buildings	85			
bb) from other investments	86		87	
(of which: from group companies	88)
c) Write-backs on investments	89			
d) Profit on investment disposals	90			
(of which: from group companies	91		92	

Values for the previous year

			175
	176	11.780.279	
	177	792.482	
	178		
	179	388	
	180	5.677.785	
	181	150.383	182 18.100.551
	183	7.746.516	
	184	948.969	
	185	27.716.290	186 36.411.775
			187 14.314.480
			188 29.727.823
			189 6.244.027
			190 24.235.470
			191
			192 24.235.470
	193		
(of which: from group companies	194)	
195			
196	197		
(of which: from group companies	198)	
	199		
	200		
(of which: from group companies	201	)	202

INCOME STATEMENT

Values for the year

4. (+) SHARE OF PROFIT FROM INVESTMENTS TRANSFERRED FROM THE LIFE TECHNICAL ACCOUNT (item II. 12)	93	5.697.574
5. INVESTMENT CHARGES OF THE NON-LIFE BUSINESS:		
a) Investment management costs and interest expense	94	
b) Value adjustments on investments	95	
c) Losses on investment disposals	96	
6. (-) SHARE OF PROFIT OF INVESTMENTS TRANSFERRED TO THE NON-LIFE TECHNICAL ACCOUNT (item I. 2)	97	
7. OTHER INCOME	98	
8. OTHER EXPENSES	99	985.733
9. PROFIT FROM ORDINARY OPERATIONS	100	1.578.284
10. EXTRAORDINARY INCOME	101	28.049.580
11. EXTRAORDINARY CHARGES	102	10.530
12. RESULT FROM EXTRAORDINARY OPERATIONS	103	194.529
13. RESULT BEFORE TAX	104	-183.999
14. INCOME TAXES FOR THE YEAR	105	27.865.581
15. PROFIT (LOSS) FOR THE YEAR	106	10.044.481
	107	17.821.100

Values for the previous year

	203	6.244.027
204		
205		
206	207	
	208	
	209	798.656
	210	1.513.869
	211	29.764.284
	212	93.968
	213	111.621
	214	-17.653
	215	29.746.631
	216	12.065.614
	217	17.681.017

CREDEMVITA S.p.A.
Single member company
subject to management and coordination (pursuant to art. 2497 bis of the Italian Civil Code)
by Credito Emiliano S.p.A.

Registered Office and Headquarters: Via Mirabello, 2 - 42122 REGGIO EMILIA - ITALY
Fully paid-up share capital €71,600,160
Taxpayer's Code 01437550351

Reggio Emilia Economic and Administrative Index no. 185343 - Register of Companies no. 01437550351

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2015

FORM, CONTENT AND ACCOUNTING STANDARDS OF THE FINANCIAL STATEMENTS

The financial statements for the year ended as at 31 December 2015, which include the Balance Sheet and Income Statement as well as the Notes, attachments and Directors' Report, have been prepared in compliance with the provisions pursuant to Legislative Decree 209/2005 and Legislative Decree 173/1997. Furthermore, the Balance Sheet and Income Statement have been drawn up in accordance with the matters envisaged by Isvap Regulation No. 22 dated 4 April 2008. They were also prepared in line with the circulars and other provisions issued by the Supervisory Authority, special industry regulations and, when applicable and if not conflicting with the regulations referred to previously, the accounting standards of the Italian National Councils of Professional and Certified Public Accountants, the Italian Accounting Standard Authority, instructions provided by the national industry association ANIA.

Since the Company is authorised to operate exclusively in the Life segments, the attachments envisaged under ISVAP Regulation no. 22 of 4 April 2008 relating to the Non-Life segments have not been compiled and commented on. The Statements of the Credemprevidenza - Open-End Pension Fund (attachment B to these financial statements) have been prepared for each segment (secured bond, monetary, balanced and equity), include the respective notes and are accompanied by the Directors' Report (attachment A to these financial statements).

No special events took place that would require using the exemptions pursuant to article 2423, paragraph 4 and article 2423 bis, paragraph 2. Furthermore, when necessary, the risks and losses for the year are taken into account even if they were known only after year-end.

In compliance with the provisions of ISVAP Regulation no. 22 of 4 April 2008, cited above, these notes include the following parts:

- "A" Measurement criteria
- "B" Notes to the balance sheet and income statement
- "C" Further information.

The values reported in the financial statements are in euro, with no decimals, while the values reported in these Notes, including the relative attachments, are expressed in thousands of euro.

PART A - MEASUREMENT CRITERIA

Section 1 - Disclosure of measurement criteria

The measurement criteria used to prepare the financial statements comply with the principle of prudent accounting and adopt the going concern assumption, and also take into account the economic function of the asset or liability element considered, on an accrual basis. In compliance with current regulations, no items have been offset. The accounting standards and measurement criteria adopted meet the objective of providing a clear, true and fair view of the Company's balance sheet, financial position and net result for the period, and are the same as those used for the previous year.

The measurement criteria acknowledge the amendments made to the Accounting Standards approved by the Italian Accounting Standard Authority, published on 5 August 2014 and applicable for financial statements for years ending as at 31 December 2015.

The standards and criteria adopted are described below for each financial statement item.

INTANGIBLE ASSETS

START-UP AND EXPANSION COSTS AND OTHER LONG-TERM COSTS

Intangible assets, considered to be for long-term use, are recognised at purchase cost inclusive of directly attributable accessory charges.

Intangible assets are recognised and amortised, with the consent of the Board of Statutory Auditors, based on their useful life, as established in art. 2426 of the Italian Civil Code. The following rates are used:

- 20%: start-up and expansion costs and expenses for improvements to third-party assets
- 20% for software with a useful life of at least 5 years;
- 33% for other expenses of updating EDP procedures and software usage licences.
- Days of effective competence for the bond issue charges.

The abovementioned costs with long-term useful life are directly adjusted through amortisation.

If the net amount, calculated as noted above, exceeds the amount reasonably expected to be recovered in future years, the corresponding impairment is recognised. This amount is written back in subsequent years if the reasons for recognising the impairment are eliminated.

INVESTMENTS

The breakdown between financial investments for long-term use and financial investments for shorter-term use complies with the criteria established by Board of Directors resolution dated 16 June 2015 and the provisions of ISVAP Regulation No. 36/11. In particular, the above-mentioned resolution establishes that fixed-rate debt securities used to hedge segment I and V products, with guaranteed capital and/or rates of return, and floating-rate debt securities with a residual life of at least 2 years at the trading date, with characteristics and residual life suitable to guarantee portfolio planning in line with the company's current and forecast economic and financial position, may be allocated to the long-term segment.

CLASS C INVESTMENTS

INVESTMENTS IN FIXED-INCOME SECURITIES

Financial investments for shorter-term use

Listed fixed-income securities are measured and recognised at the lower of book value or market value at the date of year-end, calculated on the basis of the price on the last market day of the year. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. This value is increased by the share of the issue spread for the year.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis. Unlisted bonds are measured at the lower of the above-mentioned weighted average cost and the presumed realisable value at year-end inferred from the main contributors or, if unavailable, calculated with reference to listed securities with similar characteristics or on the basis of other objective elements.

Any write-backs are recognised within the limits of the write-downs recognised previously.

Derivative financial instruments are measured at presumed realisable value.

These notes specifically highlight the differences between book values and market values at year-end.

Financial investments for long-term use

Bonds are measured at purchase cost, calculated using the method of running weighted average cost by movement, in addition to the accrued issue spread and adjusted by the positive or negative trading spread for the year accrued at year-end close. These investments are written down at year-end in case of impairment. The write-down may be written back in subsequent years if the reasons for the impairment are eliminated.

For implicit rate securities (zero coupon), the amount of capital appreciation for the year is recognised on an accrual basis. These notes specifically highlight the differences between book values and market values at year-end.

INVESTMENTS IN MUTUAL INVESTMENT FUNDS AND SICAVS

Mutual investment funds and SICAVs, recorded in the segment of financial investments for shorter-term use, are valued at the lower of the book value recognised in the accounts and the year-end value disclosed by the manager. The book value is represented by purchase cost, calculated using the method of running weighted average cost by movement. For these securities, any write-backs are recognised within the limits of the write-downs recognised previously.

CLASS D INVESTMENTS (INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND MANAGEMENT)

The value of class D investments covering contracts pursuant to art. 41 of Legislative Decree 209/2005 is determined on the basis of the current value expressed on the last transaction day of the year, as officially communicated by the issuing entities on the basis of their valuation and, for listed securities, adopting the values expressed in the reference market. Securities and units belonging to class “D” investments are considered investments not destined to remain part of the company’s assets in the long-term.

TECHNICAL RESERVES ATTRIBUTABLE TO REINSURERS

The company reinsures part of the premiums issued (relating to “pure risk” policies) with:

- Munich Re for reinsurance services regulated by a “surplus share proportional treaty in relation to risk premiums” and by a “surplus proportional treaty in relation to single premiums”;
- RGA for reinsurance services regulated by a “quota share proportional treaty in relation to single premiums” for coverage in the case of death.

Technical reserves attributable to reinsurers are recognised for claims subject to reinsurance, applying the conditions of the agreements.

RECEIVABLES

Receivables are recognised in the financial statements at presumed realisable value.

OTHER ASSET ITEMS

PROPERTY, PLANT AND EQUIPMENT AND STOCK

Property, plant and equipment are recognised at purchase cost inclusive of directly attributable charges. The value of these assets, calculated as noted above, is systematically depreciated based on the remaining useful life. Depreciation is calculated using rates meant to represent deterioration for the year. The rates adopted, which also meet fiscal criteria, are the following:

- 12% furniture and ordinary office machines
- 15% fixtures
- 20% electronic office machines
- 25% vehicles

Ordinary maintenance and repair costs are allocated to the income statement in the year in which they are incurred. Stock, especially printed materials and consumables, is fully expensed during the year for prudent valuation purposes.

Please note that monetary and economic revaluations or exemptions pursuant to articles 2423 and 2423 bis of the Italian Civil Code have not been applied and that the company has no assets previously subject to revaluation pursuant to Law no. 72 of 19 March 1983.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents are recognised at their actual nominal amount.

ACCRUALS AND DEFERRALS

Accruals and deferrals are calculated and recognised in accordance with the accrual principle.

GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

These are recognised in the financial statements at the equivalent value of the commitments assumed and guarantees given. The amounts of securities deposited with third parties are calculated at book value.

TECHNICAL RESERVES

Mathematical reserves

These are calculated specifically for each contract using technical actuarial techniques in line with the provisions set forth in ISVAP Regulation no. 21 of 28 March 2008, and are sufficient to cover commitments assumed in relation to policyholders.

Mathematical reserves are valued based on pure commitments, in line with the commitments assumed by the Company pursuant to the Special Conditions of the individual rate types and revaluation criteria, for types that are part of separate management.

To calculate the mathematical reserves, the recurrent method is used for rates for benefits subject to revaluation and the prospective method is used for rates for coverage in the event of death and outlined in the report of the appointed actuary.

Additional reserves for financial risk

To determine the value of the additional reserve for guaranteed interest rate risk for the individual separate portfolios and, within these, for each level of financial guarantee given on the contracts, the Company has determined the current and expected return for each separate portfolio in compliance with the provisions pursuant to Section II, Chapter II, Title V of ISVAP Regulation no. 21, and by applying the calculation principles and methods pursuant to Section III, Chapter II, Title V of the same Regulation no. 21.

Additional reserve for demographic longevity risk

For immediate life annuity contracts with first-order demographic bases, an additional reserve has been recognised for demographic risk in compliance with Section II, Chapter III, Title V of ISVAP Regulation no. 21.

Reserves for amounts to be paid

The reserves for amounts to be paid take into account the capital to be paid for all policy payments pending at year-end for surrenders, claims and maturities, in compliance with article 36, paragraph 3 of Legislative Decree 209/2005.

Other technical reserves: reserve for future expenses

The other technical reserves mainly consist of reserves for future expenses, calculated contract by contract on the basis of the management cost loading envisaged for the individual rates. In particular, the methods for calculating the reserve for future expenses are described in section 10 of these Notes.

Additional reserve for demographic mortality risk

For rates for Temporary Coverage in the event of death, an analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the risks assumed by the Company. This analysis was conducted on policies existing at the reporting date, broken down by Individual and Group rates.

Technical reserves included in class “D” under liabilities

For contracts under which the investment risk is borne by policyholders, in compliance with art. 41, paragraphs 1 and 2 of Legislative Decree 209/05, the mathematical reserves correspond to the market value of the relative assets allocated for coverage purposes included in class “D” under assets.

PROVISIONS FOR RISKS AND CHARGES

Provisions for risks and charges are used to cover losses or payables the nature of which is known and which are certain or likely to exist, but for which the amount or the date on which they will arise are unknown.

PAYABLES

Payables are recognised at nominal value.

PROVISION FOR EMPLOYEE SEVERANCE PAY

This represents the liability at year-end to all employees. It is calculated in compliance with Article 2120 of the Italian Civil Code, Legislative Decree No. 47 of 18 February 2000 and collective labour agreements in force, taking into account the years of service of each employee and the wages earned.

As of 1 January 2007, the rules laid out under Legislative Decree No. 252 of 5 December 2005 came into force.

As a result, employees had until 30 June 2007 to choose whether to transfer their severance pay to a supplementary pension plan. Subsequently, beginning on 1 July 2007, the silent consent mechanism came into effect entailing the automatic transfer of severance pay to a supplementary pension plan for all workers who had not indicated otherwise, or to the INPS fund if they had.

PREMIUMS AND ADDITIONAL CHARGES FOR THE YEAR

Premiums, inclusive of additional fees, are accounted for on an accrual basis regardless of the date on which they are actually collected.

ACQUISITION COMMISSIONS

Acquisition commissions are recognised in full during the year.

INCOME AND CHARGES

These are recognised in the Income Statement in accordance with the principle of prudence and the accrual principle.

CURRENT, DEFERRED AND PREPAID TAXES

Current income tax due for the year is calculated in compliance with tax laws in force, on the basis of a realistic and prudent estimate of total taxable income. This charge is recognised in the income statement on an accrual basis, and has a balancing entry under “Payables for other taxes”.

Deferred tax assets and liabilities are recognised in the income statement as an adjustment and/or addition to “Income taxes for the year” with a balancing entry, respectively, under “Other receivables” and/or “Tax provisions”.

Deferred tax liabilities and assets are calculated based on the tax rates in force in the year in which the repayment occurs. The provisions of accounting standard No. 25 and the principles of prudence established in art. 2423 *bis* of the Italian Civil Code were observed for the allocation of deferred tax assets.

In fact, deferred tax assets are recognised only if there is a reasonable certainty that taxable income of at least the total amount of the correlated positive tax effects will be generated in the years in which such effects are produced.

Deferred tax liabilities are recognised only if prerequisites for translating the latent tax charge into an actual tax charge are met.

FOREIGN CURRENCY TRANSLATION

Items in foreign currency are translated in compliance with OIC 26.

TRANSFER OF THE SHARE OF PROFIT FROM INVESTMENTS

According to attachment 11 of ISVAP Regulation No. 22 of 4 March 2008, a share of profit from investments is transferred from the technical account to the non-technical account.

PART B - NOTES TO THE BALANCE SHEET AND INCOME STATEMENT

The company is authorised to operate in the life segments: therefore, it is not required to prepare separate a balance sheet relating to the non-life and life segments, or to break down the result for the year between the non-life and life segments. In accordance with art. 2427 of the Italian Civil Code, the amounts of the asset, liability and income statement items are described along with the changes that took place during the year and the information required for the individual items. The values referred to within the individual items and tables are expressed in thousands of euro.

BALANCE SHEET - ASSETS

Section 1 – Intangible assets (item B)

A summary of the changes in intangible assets is provided in attachment 4. The opening balances correspond to the closing balances at the end of the previous year, net of long-term costs fully amortised at the beginning of the year. The changes in start-up and expansion costs and other long-term costs during the year are described below in detail.

Other long-term costs (item B.5)

Other long-term costs are mainly for usage licences and the associated customisations.

The change in other long-term costs is as follows:

Description	Opening balance	Increases/decreases for the year	Amortisation for the year	Book value
Software usage licences	608	848	-686	770
Expenses for improvements to third-party assets	7		-2	5
Bond issue charges		766	-3	763
Work in progress	329	74		403
Total	944	1,688	-691	1,941

The table above shows a total of €686 thousand in amortisation of IT procedures. The software increases column refers to the creation and installation of operating and technical IT procedures with the relative adjustments and customisations, which began being used in 2015, totalling €848 thousand. The bond issue charges were incurred for the issue of the subordinated bond Credemvita spa 4.491% 15/25, amortised on the basis of the duration of the same. No write-downs were necessary during the year.

Section 2 - Investments (item C)

Land and buildings (item C.I)

The company does not own land or buildings.

Investments in group companies and other investees (item C.II)

At year-end, the company does not hold any portfolio investments in group companies and in other investees.

Other financial investments (item C.III)

The summary breakdown of other financial investments based on use is provided in attachment 8.

The summary of changes in other financial investments for long-term use is provided in attachment 9.

In compliance with the measurement criteria described in part A of these Notes, the following two tables show the book value of the financial instrument categories included in “Other financial investments” compared with the previous year and with the specific market value as at 31 December 2015.

Type	Book value 31/12/2015	%	Book value 31/12/2014	%
Mutual investment funds and SICAVs:	407,742	13.0	495,848	17.7
- bonds	327,915	10.4	299,016	10.7
- equity	79,607	2.5	196,612	7.0
- real estate	220	0.0	220	-
Listed government bonds:	2,552,169	81.3	1,716,730	61.2
- floating rate	29,514	0.9	44,398	1.6
- fixed rate	2,522,655	80.3	1,672,332	59.6
Listed bonds:	181,108	5.8	593,084	21.1
- floating rate	95,519	3.0	213,147	7.6
- fixed rate	85,589	2.7	379,937	13.5
Total	3,141,019	100.0	2,805,662	100.0

With respect to 31 December 2014, the part of the portfolio invested in government bonds increased, while the component invested in listed bonds and UCITS decreased.

Investments	Book value 31/12/2015	Market value 31/12/2015	Latent gains/losses
Mutual investment funds and SICAVs	407,742	409,207	1,465
Current listed government bonds	1,332,030	1,332,184	154
Non-current listed government bonds	1,220,138	1,430,280	210,142
Current listed bonds	117,539	117,732	191
Non-current listed bonds	63,570	66,289	2,719
Total	3,141,019	3,355,692	214,671

A comparison between the book value and the market value as at 31 December 2015 shows a latent net capital gain of € 214,671 thousand.

In compliance with ISVAP Regulation No. 22/2008, the details of the most significant positions are reported below by issuer.

Issuer	Book value 31/12/2015	%
Italy	2,506,087	92.1
Daimler AG	22,983	0.8
Cassa Depositi e Prestiti SpA	19,861	0.7
Germany	18,618	0.7
France	15,374	0.6
Societe Des Autoroutes Paris	15,069	0.6
Intesa Sanpaolo SpA	15,000	0.5
Colgate-Palmolive	14,980	0.5
Metro AG	13,415	0.5
Mediobanca	11,930	0.4
BNP Paribas SA	10,029	0.4
Anheuser-Busch InBev NV	9,986	0.4

In 2015, bonds and other fixed-income securities recognised in items C.II and C.III accrued €57,771 thousand in interest, €933 thousand in positive issue spreads, €1,714 thousand in positive trading spreads, €3,714 thousand in income on UCITS, €295 thousand in negative issue spreads and €5,931 thousand in negative trading spreads. Trading gains totalled €108,971 thousand and trading losses came to €60,129 thousand. Also in 2015, write-downs were recognised on the portfolio for shorter-term use, net of write-backs, amounting to €3,884 thousand.

The table below provides details on the structured bonds at year-end.

ISIN	Description	Nominal value	Book value	Rating
DE0003083358	DB 0 06/04/19	2,000	1,974	A-
XS0098449456	ITALY 0 06/28/29	7,500	7,385	BBB
XS0190541101	KFW 0 05/17/16	1,000	1,000	AAA
XS0451161748	NOMURA 0 09/30/19	500	500	A-
XS0495973470	GLENLN 5 1/4 03/22/17	9,000	9,052	BBB-
Total		20,000	19,911	

Structured bonds were used in compliance with the company's Board of Directors resolution dated 16 June 2015. This resolution establishes that "investment grade" securities are allowed in Class C portfolios.

The above-mentioned structured bonds are consistent with the risk profiles expected by policyholders, based on the investment objectives and contractual conditions signed by the participants of each product type.

In 2015, no sales of securities for long-term use were made and no transfers of securities from the shorter-term segment to the long-term segment were carried out.

Section 3 - Investments benefitting life policyholders who bear the risk and from pension fund management (item D)

Investments related to benefits linked to investment funds and market indices (item D.I)

Section D.I investments regard 8 internal Unit-Linked funds and 318 external Unit-Linked funds. The book value of these asset categories as at 31 December 2015 is reported below. Since the investments of this section are valued at market value as at 31 December 2015, no comparison is provided between the book value and that market value.

Type	Book value 31/12/2015	%
Internal Unit-Linked funds	547,100	27.6
External Unit-Linked funds	1,435,854	72.4
Total	1,982,954	100

All section D.I assets are investments for shorter-term use. A summary of investments relating to the 8 internal Unit-Linked funds and the 318 external Unit-Linked funds is provided in attachment 11.

With reference to the 8 internal Unit-Linked funds, the book value of the financial instrument categories compared with the previous year is reported below.

Type	Market value 31/12/2015	%	Market value 31/12/2014	%
Government bonds and bonds	11,145	2.0	11,791	3.1
UCITS	505,754	92.4	351,926	93.2
Liquidity and accruals	30,201	5.5	13,941	3.7
Total	547,100	100.0	377,658	100

Investments from pension fund management (item D.II)

The investments for this item amount to €190,949 thousand and relate to the assets of the "Credempresidenza Open-End Pension Fund". The pension fund is broken down into four segments. All assets of the four segments are investments for shorter-term use. A summary of the item D.II investments is provided in attachment 12. Further information is provided in the pension fund segment statements attached to these financial statements.

The book value of the financial instrument categories compared with the previous year is reported below. Since the investments of this section are valued at market value as at 31 December 2015, no comparison is provided between the book value and that market value.

Type	Market value 31/12/2015	%	Market value 31/12/2014	%
Government bonds and bonds	60,633	31.8	58,894	36.4
UCITS	118,277	61.9	96,104	59.3
Liquidity (*) and accruals	12,039	6.3	7,010	4.3
Total	190,949	100	162,008	100.0

(*) includes the contributions collected in December.

Section 4 - Technical reserves attributable to reinsurers (item D bis)

Technical reserves attributable to reinsurers - Life segments (item D bis - II)

The company has two reinsurance treaties in place with Reinsurance Company Munich Re, and a reinsurance treaty with the Reinsurance Company RGA regarding coverage in the case of death. At the end of the year, the technical reserves attributable to reinsurers amount to €4,184 thousand (mathematical reserves of €3,851 thousand and reserves for amounts to be paid of €333 thousand).

Section 5 - Receivables (item E)

Receivables total €78,182 thousand, and are almost all included in “Other receivables”, reported in the table below.

Receivables from policyholders amount to €647 thousand. These receivables are primarily for premiums issued in the last part of the year relating to segment I investment policies, which were almost all collected in the first part of 2016.

Other receivables (item E.III)

The details of this item are provided below.

Description	As at 31/12/2015	As at 31/12/2014
Receivables pursuant to It. Decree Law No. 209/02 relating to technical reserves	70,413	59,811
Tax credits for IRES	2,450	1,660
Tax credits for IRAP	1,787	1,456
Withholdings on SICAV income	909	7,295
Advance payment of virtual stamp duty on insurance policies	470	562
Receivables for retrocessions on commissions	420	439
Deferred tax assets	378	325
Due from customers	330	299
Sundry receivables	180	258
Insurance tax advance payment	128	119
Receivables for liquidity to be received from Unit-Linked and Pension Funds	0	999
Total	77,465	73,223

The item “Receivables pursuant to It. Decree Law No. 209/02 relating to technical reserves” includes a €70,413 thousand tax credit on mathematical reserves, due pursuant to Decree Law of 24 September 2002, converted with amendments by Law No. 265 of 22 November 2002, net of uses during the year. The rate of 0.45% expected for the year 2015 was used to calculate the increase for the year in the receivable pursuant to Italian Decree Law No. 209/02. The increase in this receivable is associated with the increase in the mathematical reserves for the year 2015, calculated for that purpose

according to the methods established in the cited regulations. This receivable is recovered by subtracting it on a case by case basis from withholding tax and substitute tax payments calculated at the time of disbursement of capital returns to be paid on the basis of the relative insurance policies. An additional possibility to recover that receivable was introduced beginning in 2007 by Decree Law 168/2003, when the total amount of the above-mentioned substitute and withholding taxes to be paid each year is lower than the tax on reserves paid for the fifth previous year. In that case, the difference may be fully or partially offset against taxes and contributions pursuant to article 17 of Legislative Decree no. 241 of 9 July 1997, also beyond the limit established in article 34, paragraph 1 of Law no. 388 of 23 December 2000.

In 2015, advance payments of €1,787 thousand were made for IRAP and of €2,450 thousand were made for IRES.

The item “Receivables for retrocessions on commissions” includes receivables for management commissions recognised to the Company by management companies and UCITS present in the portfolio, on the basis of specific agreements: part of this commissions is then retroceded to the insured parties.

The item “Withholdings on SICAV income” includes the equivalent value of advance withholding tax on income from sales of SICAVs.

Some of the receivables shown above relate to transactions with shareholders or their associates or subsidiaries. The details are provided below.

Company	As at 31/12/2015	As at 31/12/2014
Credemlux S.a. for retrocessions on commissions	53	46
Credemassicurazioni S.p.A. for administrative and technical services	215	207
Credemassicurazioni S.p.A. for seconded personnel	115	90
Banca Euromobiliare for seconded personnel and expenses	0	2
Euromobiliare AM SGR for retrocessions on commissions	39	15
Total	422	360

Credemlux S.a, Credemleasing S.p.A., Banca Euromobiliare S.p.A. and Euromobiliare A.M. SGR are subsidiaries of Credito Emiliano S.p.A.; Credemassicurazioni S.p.A. is part of the same group as Credemvita S.p.A..

Section 6 - Other asset items (item F)

Statement of assets for long-term use included in class F.I

The assets for long-term use are reported below.

In detail, the changes in assets for long-term use included in class F.I are as follows.

	Furniture and fittings	Office machines	Total
Net opening balance	22	36	58
Gross opening value	260	330	590
Increases		49	49
Decreases due to disposal			0
Gross closing value	260	379	639
Opening provision for depreciation	-238	-294	-532
Depreciation for the year	-5	-20	-25
Decrease in provisions for depreciation			0
Closing provision for depreciation	-243	-314	-557
Net book values 31/12/2015	17	65	82

Increases for the year primarily relate to purchases of electronic office machines.

No write-downs were necessary during the year.

Cash and cash equivalents (item F.II)

Cash and cash equivalents include cash, cheques and valuables of €1 thousand and bank current accounts held with Credem group banks: in particular, the balances refer to current accounts with Credito Emiliano for €216,071 thousand and with Banca Euromobiliare for €1,119 thousand. These amounts are regularly reconciled with the balances shown on the bank statements. The current account rates and conditions are in line with market conditions. Available funds in bank current accounts include €544 thousand paid by policyholders for premiums relating to policies that come into effect beginning in the next year. This value is included in the corresponding liability item G.IX - "Other liabilities".

Other assets (item F.IV)

Other assets amount to €13,636 thousand and include €13,230 thousand in receivables due from policyholders for management commissions charged on Unit-Linked products linked to external funds (receivables which are deemed recoverable considering the current level and expected evolution of external fund values) and €406 thousand for receivables due from policyholders for prepaid withholding tax.

Section 7 - Accruals and deferrals (item G)

Accruals and deferrals, amounting to €14,376 thousand, are accounted for on an accrual basis.

Details of these values are provided in the table below.

Description	As at 31/12/2015	As at 31/12/2014
Accrued coupon interest on fixed-income securities	14,227	23,090
Prepaid costs	130	8
Other prepayments	19	17
Total	14,376	23,115

The accruals and deferrals listed above are not long-term.

Assets with subordination clauses

The company has no assets with subordination clauses.

BALANCE SHEET - LIABILITIES

Section 8 - Shareholders' equity

The share capital of Credemvita S.p.A. amounts to €71,600,160. It is broken down into 13,876,000 shares with a nominal value of €5.16 each. The share capital is held in its entirety by Credito Emiliano S.p.A.

The company does not hold, and did not purchase or sell, own shares either directly or through third parties or trust companies. The company also has not purchased or sold shares of the parent company. The company does not control other companies and it has no equity investments in parent companies or associates. The Company is subject to management and coordination pursuant to Articles 2497 *et seq.* of the Italian Civil Code by Credito Emiliano S.p.A..

Statement of the breakdown of share capital:

	As at 31/12/2015	%	As at 31/12/2014	%
Credito Emiliano S.p.A.	71,600	100%	71,600	100%
Total	71,600	100%	71,600	100%

The changes in each component of shareholders' equity for the year and the two previous years are presented below.

Balances as at 31/12/2012	71,600	3,924	28,614	19,428	123,566
Allocation of profit to the reserves		972	18,456	-19,428	0
Profit for the year				15,528	15,428
Balances as at 31/12/2013	71,600	4,896	47,070	15,428	138,994
Allocation of profit to the reserves		772	14,656	-15,428	0
Profit for the year				17,681	17,681
Balances as at 31/12/2014	71,600	5,668	61,726	17,681	156,675
Allocation of profit to the reserves		884	16,797	-17,681	0
Profit for the year				17,821	17,821
Balances as at 31/12/2015	71,600	6,552	78,523	17,821	174,496

The table below presents the breakdown of shareholders' equity items at year-end based on origin, possibility of use and possibility of distribution, as well as their use during the year and the two previous years.

	Values	Possibility of use	Available portion	Summary of use in the last three years	
				Loss coverage	Other reasons
Share capital	71,600	-		-	-
Capital reserves:					
Legal reserve from euro conversion	21	B		-	-
Profit reserves:					
<i>Legal reserve</i>					
- from profit carried forward	6,531	B		-	-
<i>Extraordinary reserve</i>					
- from profit carried forward	78,523	A; B; C	78,523	-	-
Total Capital and reserves	156,675		78,523	-	-
Non-distributable portion	-		-		
Distributable portion			78,523		

Key:

A: for share capital increase

B: to cover losses

C: for distribution to shareholders

There are no unavailable reserves. As highlighted in the directors' report, also in 2014 the Company did not take advantage of the rights provided under the "anti-crisis" regulation, adopted by ISVAP Regulation No. 43/12, which would have provided the possibility, within certain limits, of not writing down financial instruments belonging to the shorter-term portfolio.

Section 9 - Subordinated liabilities

On 18 December 2015 the Company issued and placed a subordinated bond issue, entitled "Credemvita s.p.a. 4.491% 15/25" ISIN code XS1313785211 in Euro. The nominal value of the bond is €50,000,000.00, maturity 18 December 2025. The placement has been reserved for just qualified investors. The coupon, with an annual fixed rate, established at the time of issue, is 4.491%.

The bond regulations also envisaged the following conditions:

- Subordination and ranking: the Bond was issued as a subordinate security. Furthermore, in order to safeguard the subordination of the Bond, so-called events of default are not envisaged (in other words the faculty, for the bond holders, in the event of default of the issuer, to request early redemption, is not envisaged).
- Absorption of the losses by means of the deferral of the interest: the Bond envisages the mandatory deferral of the interest (i) in the event that a "Solvency Capital Event" has occurred (as defined below) and the same continues to exist as of the date of payment of the interest, or in any event in the cases where the payment of the interest would lead to the occurrence of a Solvency Capital Event, (ii) in all the cases where the payment of the interest may lead to the insolvency of the issuer.
- A Solvency Capital Event is understood to be (a) until the adoption of the Solvency II legislation, the hypothesis that the solvency margin of the Company, at individual or consolidated level, falls below the solvency margin requested, (b) after the adoption of the Solvency II legislation, the case where the own funds of the Company are not sufficient for covering the capital solvency requirements, (c) all the cases where IVASS, in consideration

of the financial conditions of the Company, communicates to the same that the payment of the interest must be deferred.

- d) In hypothesis (b), steps can however be taken to make the payment of the interest in the event that - in compliance with the matters envisaged by the Delegated Regulation - (i) IVASS has decided on an exceptional basis not to avail of the deferral of the interest, (ii) the payment does not lead to a further weakening of the Company's solvency position, and (iii) the minimum capital requirement is observed after the distribution.
- e) The interest which has been deferred on the basis of the above will then be paid as of the first useful date for payment of the interest when the afore-mentioned events do not take place, or in the event of reimbursement of the Bond or winding up of the Company.
- f) Reimbursement of the Bond: the reimbursement of the Bond may take place - besides on its natural maturity date - on expiry of the fifth year, or on occurrence of a "Regulatory Event" (or rather in the event that the securities no longer have the admissibility characteristics - and not reckonability features - for being included in the solvency margin of the Company or in the underlying level 2 own funds, in compliance with market practices, in the event that the Company should no longer be subject to the supervision of IVASS) and of a "Tax Event" (or rather if, due to the introduction of new tax rules, or the amendment of the existing ones, the Company should be subject to the payment of additional taxes on the Bond or should no longer be in a position to deduct the interest paid on the Bond).
- g) All the reimbursement hypotheses will in any event be subject to the following conditions: (i) a reimbursement plan has been filed and approved in compliance with the matters envisaged by Article 15.2 of Regulation No. 19, if the presentation of this plan is requested at the time of reimbursement of the Bond by Solvency II (ii) the prior authorisation of IVASS has been given, (iii) a Solvency Capital Event has not taken place, and the same would not take place in the event the reimbursement goes ahead, (iv) the reimbursement does not lead to the insolvency of the Company, (v) only in the event of reimbursement in the first 5 years due to a Regulatory Event or a Tax Event, there has been confirmation by the Company that these events were not foreseeable at the time of issue of the Bond and said reimbursement takes place at the same time as the issue of securities of at least the same quality as the Bond.
- h) Once the Solvency II legislation has been adopted, the reimbursement may in any event take place, with the exception of the hypothesis in which the reimbursement may cause the insolvency of the Company, in the event that - in compliance with the matters envisaged by the Delegated Regulation - IVASS has decided on an exceptional basis to not apply the suspension of the reimbursement, the Bond is exchanged or converted with another element of the own funds on the basis of the same quality and the minimum capital requirement is observed after the reimbursement.
- i) The coupon envisages the reset of the interest rate on conclusion of the fifth year, without application of any step-up mechanism.
- j) In the event that the reimbursement has to be postponed due to the occurrence of one of the conditions described above, the same will take place in any event just as soon as the Solvency Capital Event should cease or in the cases in which IVASS should authorise it and in the cases of winding-up of the Company.
- k) Trading: Global Exchange Market of the Irish Stock Exchange.
- l) Rating: the issue of a rating is not envisaged.
- m) Amendments to the regulations of the Bond: the regulations of the Bond cannot be amended without the prior approval of IVASS.

The Subordinated bond was issued in compliance with the eligibility requirements set forth in Delegated Regulation (Delegated Regulation - EU 2015/35 of Commission of 10 October 2014 which supplements Directive 2009/138/EC of the European Parliament and Council regarding access and exercise of insurance and reinsurance activities - Solvency II). The Bond is calculable both from a Solvency II legislation point of view and in terms of the current Solvency I legislation; the characteristics set out in art. 73 of the Delegated Regulation for the subordinated loans calculable in Tier

2 capital actually further accentuated the aspects of subordination and of absorption of the instrument's losses, also including all the characteristics currently envisaged in articles 44 and 45 of the Insurance Code.

The Bond has the necessary characteristics for inclusion:

- until 31 December 2015, in the available solvency margin of the Company up to a limit of 25% (of the lower value between the available margin and the required solvency margin), in compliance with Articles 44 and 45 of the Private Insurance Code and Article 15 of ISVAP Regulation No. 19 of 14 March 2008 for an amount of € 38,975 thousand;
- starting from 1 January 2016, in Tier 2 capital for the coverage of an amount of no greater than 50% of the solvency capital requirement and no more than 20% of the minimum capital requirement, according to the provisions of art. 82 of Delegated Regulation (EU) 2015/35.

Section 10 - Technical reserves (items C.II. life segments)

Please refer to attachment 14 for information on changes during the year in components of the mathematical reserves (item C.II.1). As at 31 December 2015, the additional reserve for financial risk and the additional reserve for demographic risk amounted to €9,902 thousand and €36 thousand, respectively.

The Reserve for amounts to be paid (Item C.II.3.) amounts to €25,339 thousand: the related breakdown by segment is presented below:

Description	Segment I	Segment III	Segment V	Segment VI	Total
Reserves for amounts to be paid	17,623	7,186	0	530	25,339
Total Item C.II.3.	17,623	7,186	0	530	25,339

The item C.II.5. "Other technical reserves" comprises the reserve for future expenses, the breakdown of which is provided below by segment.

Description	Segment I	Segment III	Segment V	Total
Reserves for future expenses pursuant to art. 25, par. 8, Leg. Dec. 174/95	11,854	211	12	12,077
Total	11,854	211	12	12,077

The reserves for future management expenses, which as shown in the table above amount to €12,077 thousand, were calculated on a prospective basis according to the first-order technical bases and with the amortisation set forth in the Technical Reports on rates. For some rates in the portfolio, as set forth in the Systematic Communication, no expense reserve is allocated since such expenses are financed by annual commissions on the returns of separate management portfolios. For immediate life annuities, the expense reserve is calculated by multiplying the loading percentage established for the annuity disbursement service by the amount of the mathematical reserve calculated at the reporting date.

For annual premium rates and when necessary for single-year rates, when calculating the reserves for future expenses the carrying forward of the management cost loading relating to the last premium paid or premium fraction is taken into account.

For segment III and VI rates, a prospective analysis using second-order development assumptions was conducted in order to verify a realistic coverage of the expected requirement to meet the Company's future expenses. Based on the second-order analysis, it is not necessary to allocate any reserve for future expenses.

Section 11 - Technical reserves where the investment risk is borne by policyholders and reserves from pension fund management (item D)

Details of the reserves from Unit-Linked/index-linked and pension fund management are provided in the table below.

	As at 31/12/2015	As at 31/12/2014
Total reserves for Unit-Linked/Index-Linked products	1,980,513	1,267,511
Secured bond segment	56,962	48,474
Balanced segment	80,066	69,646
Equity segment	47,386	41,513
Flexible segment	6,535	2,375
Total pension fund reserves	190,949	162,008
Total	2,171,462	1,429,519

For the guarantee recognised to the individual positions of the secured bond line, the Company allocated a specific reserve in the financial statements of €4,291 thousand.

The assets recognised in class D may differ from the relative reserves since they are calculated on the basis of unit values expressed with a limited number of decimal places.

Section 12 - Provisions for risks and charges (item E)

The change for the year in Provisions for risks and charges is reported in attachment 15.

They amount to €15 thousand and are represented by “other provisions” for risks relating to future expenses for legal disputes.

As of 31 December 2014, the provisions for risks and charges amounted to €174 thousand; the amount of the uses in the year amounted to €159 thousand, of which €60 thousand used for the final settlement of a legal dispute, which is more led to a total outlay of €130 thousand, and €96 thousand for the payment of the amount due to Top management for long-term remuneration incentives.

Section 13 - Payables and other liabilities (item G)

The details of this item are reported below, followed by the changes in liabilities for employee severance pay and the details of other payables.

Description	As at 31/12/2015	As at 31/12/2014
Insurance brokers	22,756	17,976
Policyholders for security deposits and premiums	1	0
Insurance and reinsurance companies	875	350
Provision for employee severance pay	328	313
Other payables for:		
- Taxes borne by policyholders	55	56
- Other taxes	32,999	30,158
- Social security and welfare institutions	142	136
- Other	9,658	2,674
Other liabilities	7,498	9,114
Total	74,312	60,777

Payables due to brokers refer primarily to commission relating to the last quarter of the year due to the shareholder Credito Emiliano S.p.A (€20,468 thousand) and its subsidiaries Banca Euromobiliare S.p.A. (€2,257 thousand) and Creacasa (€31 thousand). This item changed compared to the end of the previous year due to business trends in the last quarter of the year, characterised by much higher volumes than the same period of the previous year. Payables to insurance brokers were paid in full in the first two months of 2015.

The changes and balances of liabilities for employee severance pay, representing the amount due to employees on staff at the company at year-end, are reported below. A summary is provided in attachment 15.

Opening balance	312
Employee severance pay for the year	27
Uses for disbursements to employees	-11
Closing balance	328

Uses refer to the disbursements due to the termination of employment contracts for two employees; these disbursements amounted to €11 thousand, of which €1 thousand relates to the portion of severance pay for the year.

Severance pay paid in the year to supplementary pensions amounts to €125 thousand while the severance pay paid in the wage packet amounted to €3 thousand.

“Payables for other taxes” regard liabilities to the Inland Revenue for:

Description	As at 31/12/2015	As at 31/12/2014
IRES and IRAP taxes	10,098	11,999
Personal income tax for indep. contractor and broker withholding tax	22	9
Personal income tax for employee withholding tax	91	101
Withholdings on project work	28	27
Withholding tax on policy payments to policyholders	404	531
Tax on mathematical reserves pursuant to Leg. Dec. 209/2002	21,996	17,155
Due to Inland Revenue for stamp duty on insurance pol.	323	326
Due to Inland Revenue for stamp duty on pol. subj. to tax shield	3	2
VAT payable	32	7
Others	2	1
Total	32,999	30,158

The item “Payables for other taxes” includes “Payables for IRES and IRAP taxes” of €8,490 thousand and €1,608 thousand respectively; the amount of €21,996 thousand relates to the tax on mathematical reserves for the year 2015 pursuant to Legislative Decree No. 209 of 29 April 2002 converted, with amendments, to Law No. 265 of 22 November 2002.

The details of “Other payables”, amounting to €9,657 thousand, are provided below.

Description	As at 31/12/2015	As at 31/12/2014
Due to personnel for deferred charges	37	32
Accrual of deferred charges due to personnel for performance bonus	739	787
Due to suppliers	1,203	1,012
Due to suppliers for invoices to be received	762	431
Due to Credem for securities management commissions and custodian bank fees	0	7
Due to policyholders for reimbursements to be made	6,884	0
Other minor items	32	405
Total	9,657	2,674

Some of the payables due to suppliers relate to transactions with shareholders or their subsidiaries or parent companies, as shown below.

Description	Amount
Credito Emiliano S.p.A.	548
Credemassicurazioni S.p.A	33
Credemleasing S.p.A.	16
Credemtel	28
Euromobiliare Asset Management SGR S.p.A.	272
Total	897

The amount due to Credito Emiliano S.p.A. refers to other services for the year not yet paid by year-end. The item relating to Credemassicurazioni S.p.A. refers to reimbursements of salaries and additional charges for seconded personnel. The item relating to Credemleasing S.p.A. refers to porter and reception services for the year. The item relating to Credemtel refers to outsourced technological and mailing services. The item relating to Euromobiliare SGR S.p.A. refers to management commissions.

Lastly, other liabilities, included in the item “Other Liabilities” (G.IX), amounting to €7,498 thousand, includes the balancing entry of amounts credited by policyholders at the end of the year on bank current accounts for premiums to be allocated and pertaining to the subsequent year (€543 thousand), payables for commissions subject to retrocession to policyholders with reference to Unit-Linked products linked to external funds (€6,880 thousand) and payables to the parent company Credito Emiliano S.p.A for the purchase of equity securities for performance bonuses for key Company personnel (€75 thousand).

Section 14 - Accruals and deferrals

Accrued expenses refer to the interest expense accrued as of 31 December 2015 on the bond issued by Credemvita, with ex-dividend date on 18 December 2016.

Section 15 - Assets and liabilities relating to group companies and other investees

The company is a wholly-owned subsidiary of Credito Emiliano S.p.A. In order to provide full disclosure, in attachment 16 the column “parent companies” contains the required summary data regarding assets and liabilities associated with transactions with Credito Emiliano and Credem Holding, which holds an indirect equity investment in the share capital of Credemvita S.p.A., and the column “associates” highlights transactions with other Credem Group companies. The summary items reported in attachment 16 are commented on in detail in sections 3 (“Investments from pension fund management”), 5 (“Other receivables”), 6 (“Cash and cash equivalents”) and 13 (“Other payables”) of these notes.

Section 16 - Receivables and payables

All receivables recognised in asset items C and E are due within the next year, with the exception of the prepaid tax credit pursuant to Legislative Decree No. 209/2002 of €70,413 thousand, which is payable according to the methods set forth in the relative regulation, described in Section 5, above, of these notes.

Payables recognised in liability items F and G based on due date.

All payables categorised in macro-classes F and G are payable within the next year, with the exception of employee severance pay, which is payable according to the methods set forth in the specific regulation.

Section 17 - Guarantees, commitments and other memorandum accounts

Item VII - Securities deposited with third parties

The total value of securities in custody is €5,272,684 thousand. This amount is calculated at book value for debt securities as well as for units of mutual investment funds and of SICAVs. Of these securities, €4,893,905 thousand are deposited with Credito Emiliano, €378,559 thousand with BNP and €220 thousand with Banca Intesa.

INCOME STATEMENT

Section 19 - Information about the life technical account

The summary data about the life technical account are provided in attachment 20.

The profit of the technical account (item III.2) amounted to €22,945 thousand.

Premiums for the year, net of reinsurance transfers (item II.1)

Gross premiums written for the year, deriving only from direct business, amount to €1,578,929 thousand (+23.8% compared to the previous year). The details by segment are shown below.

Segment	As at 31/12/2015	% distribution	As at 31/12/2014	% distribution	Change
Segment I	571,701	36.2	717,487	56.2	-145,786
Segment III	967,906	61.3	504,941	39.6	462,965
Segment V	11,034	0.7	27,260	2.1	-16,226
Segment VI	28,288	1.8	26,211	2.1	2,077
Total	1,578,929	100.0	1,275,899	100.0	303,030

Collections of around €1,578,929 thousand break down into 36% (€563 million) for segment I and V policies subject to revaluation, an aggregate that has decreased (-23% compared to the same period of 2014), around 61% for linked products (€968 million), exclusively relating to Unit type policies (+92% compared to the previous year, which closed with premiums issued of €505 million), and around 2% of the total for the Pension Fund (€28 million), up by approximately 8% compared to the previous year; the remaining €19 million refers to temporary policies for coverage in the event of death, up by around 34% compared to the previous year.

In 2015, RIII Unit policies followed a dynamic trajectory due to significant cash flows from “Collection” range policies, but also from the positive and still sustained flows of the RI policies subject to revaluation for which the Company recognised a guaranteed minimum rate of 1.25% for 2015, very competitive with respect to the predominant market returns for the period, which combined with the guarantee on invested capital enabled Credemvita to support the development of policies subject to revaluation with customers of the placement agent Credito Emiliano.

In 2015, Credemvita enhanced its Segment I range with two new policies of the “Investire Sicuro” range, which together collected premiums for €280 million; with regard to Segment III, the launch of the Credemvita Collection Private policy, which took place in December 2014, permitted the Company to satisfy and seize an important development trend care of its private customers where it collected premiums for €374 million in addition to the assets deriving from other policies of the Collection family with premiums of €379 million.

The table below reports premiums issued linked to the new rates, compared with total collections for the year.

Segment	Premiums issued	% distribution	New rates	Distribution
Segment I	571,701	36.2	280,489	100.0
Segment III	967,906	61.3	0	0.0
Segment V	11,034	0.7	0	0.0
Segment VI	28,288	1.8	0	0.0
Total	1,578,929	100.0	280,489	100.0

Income from investments - item II.2

Attachment 21 provides a summary of item II.2 income from investments. The details and a comparison with the previous year are shown below.

	As at 31/12/2015	As at 31/12/2014
Income on bonds and other fixed-income securities of group companies	0	70
Income on units of mutual investment funds	3,714	3,118
Income on bonds and other fixed-income securities	60,418	73,447
Write-backs on bonds and other fixed-income securities	0	27
Profits on bonds and other fixed-income securities	46,918	33,001
Profits from sale on other investments	62,053	35,900
Total	173,103	145,563

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management - item II.3

A summary of the information relating to the item II.3 is provided in Attachment 22. The amounts for this item total € 66,096 thousand and relate to the 8 internal funds and the 318 external funds associated with Unit-Linked policies and the 4 segments of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.3 relating to Unit-Linked policies are provided below.

	As at 31/12/2015	As at 31/12/2014
Income on units of mutual investment funds	341	172
Income on other investments	194	278
Profits on realisation of units of mutual investment funds	29,779	7,950
Profits on realisation of other investments	33	41
Unrealised capital gains	20,676	48,926
Total	51,023	57,367

The table below reports the details of the amounts of item II.3 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2015	As at 31/12/2014
Income from investments	2,847	2,984
Profits on investments	4,366	812
Unrealised capital gains	7,860	15,791
Total	15,073	19,587

Details of other technical income net of reinsurance transfers (item II.4)

The following table contains the details of other technical income.

	As at 31/12/2015	As at 31/12/2014
Management commissions subject to retrocession	2,301	2,330
Management commissions on Unit-Linked policies linked to external funds	2,467	4,428
Management commissions on Unit-Linked policies linked to internal funds	10,255	6,772
Income for withdrawal rights	4	1
Reversal of commissions on cancelled premiums	14	1
Total	15,041	13,532

The item “Management commissions subject to retrocession” includes rebates recognised to the Company during the year by the following parties:

Counterparty	As at 31/12/2015	As at 31/12/2014
Credem International (Lux)	587	486
Euromobiliare AM S.g.r.	228	189
Carmignac Gestion Luxembourg	861	669
GLG Partners AM Limited	17	41
Azimut	43	0
AXA IM	15	16
JP Morgan AM	37	57
Julius Baer	96	181
Franklin Templeton International Services	215	348
Henderson	31	48
Morgan Stanley	10	18
Pictet	6	10
Amundi	32	48
Fidelity	47	100
Blackrock	76	119
Total	2,301	2,330

Management commissions subject to retrocession amount to €2,301 thousand: €587 thousand relates to CREDEM International (LUX) for SICAV units. The remaining commissions regard external funds linked to segment III products based on the corresponding contracts.

“Management commissions on Unit-Linked policies linked to external funds” comes to €2,467 thousand and refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to external funds, which require the payment of such amounts to the Company when the policies are liquidated.

“Management commissions on Unit-Linked policies linked to internal funds” comes to €10,255 thousand and refers to the management commissions charged to policyholders with reference to Unit-Linked products linked to internal funds and the pension fund.

Details of charges for claims, net of reinsurance transfers (item II.5)

Charges for claims are broken down below by segment and payment type.

Description	As at 31/12/2015	As at 31/12/2014	Change
<i>Claims</i>	<i>116,361</i>	<i>72,044</i>	<i>44,317</i>
Segment I	80,353	53,546	26,807
Segment III	36,008	18,498	17,510
<i>Claims attributable to reinsurers</i>	<i>-739</i>	<i>-146</i>	<i>-593</i>
<i>Maturity</i>	<i>59,414</i>	<i>15,877</i>	<i>43,537</i>
Segment I	13,336	7,903	5,433
Segment III	43,987	6,518	37,469
Segment V	89	255	-166
Segment VI	2,002	1,201	801
<i>Surrenders</i>	<i>284,652</i>	<i>283,892</i>	<i>760</i>
Segment I	108,120	110,097	-1,977
Segment III	165,200	165,992	-792
Segment V	5,489	2,515	2,974
Segment VI	5,843	5,288	555
<i>Annuity</i>	<i>45</i>	<i>25</i>	<i>20</i>
<i>Settlement expenses</i>	<i>164</i>	<i>148</i>	<i>16</i>
<i>Change in reserve for amounts to be paid</i>	<i>2,787</i>	<i>1,593</i>	<i>1,194</i>
<i>Change in reserve for amounts to be paid reinsurers</i>	<i>-56</i>	<i>-92</i>	<i>36</i>
Total Charges for claims	462,628	373,341	89,287

In 2015 there were greater “outflows” than the previous year, mainly due to claims on both segment I policies subject to revaluation and on segment III Unit-Linked policies. The expiries also increased significantly, mainly on segment III policies due to the expiries of Multiselection and Multimanager products. Outflows for segment VI products increased 21% YoY but still have fairly insignificant values.

Change in mathematical reserves and other technical reserves, net of reinsurance transfers (item II.6)

The details of changes in the technical reserves are provided below.

	As at 31/12/2015	As at 31/12/2014
Change in mathematical reserves	417,106	628,319
Change in other technical reserves	316	256
Change in unit/index-linked and pension fund technical reserves	741,943	380,244
Total	1,159,365	1,008,819

There was a sharp increase in mathematical reserves, +28%, linked - for policies subject to revaluation - to both the increase in production and the effect of the capitalisation, and for the segment III policies, to the increase in premiums collected. Pension funds reported an increase in reserves of 18%, effect due to the premiums collected and the market component for the change in the quota unit values.

Reversals and participation in profits, net of reinsurance transfers (item II.7)

There were no reversals and participation in profits in 2015.

Management costs (item II.8)

The following table contains the details of items relating to management costs:

	As at 31/12/2015	As at 31/12/2014
Acquisition commissions	12,785	11,780
Other acquisition costs	1,060	792
Collection commissions	0	0
Other administration costs	6,961	5,678
Commissions and sharing of profits received by reinsurers	-2	-150
Total	20,804	18,100

The items “Acquisition commissions” and “Collection commissions” refer to entry commissions recognised to placement agents of the company’s policies. The increase in business resulted in a rise, even if not significant (+9%) in the absolute value of acquisition commissions. This is because the percentage of such commissions decreased compared to gross premiums as a result of the different product mix and a rapid increase in the relative premiums issued.

The item “Commission and sharing of profits received by reinsurers” amounts to €2 thousand and consists of profit-sharing for the year attributable to the reinsurer Munich Re.

Financial and borrowing costs (item II.9):

Information relating to item II.9 financial and borrowing costs is provided in the summary in attachment 23. The details and a comparison with the previous year are shown below.

	As at 31/12/2015	As at 31/12/2014
Investment management costs	1,028	618
Issue and trading discounts payable	6,226	7,129
Value adjustments on bonds	352	316
Value adjustments on other financial investments	3,532	633
Losses on realisation of bonds and other fixed-income securities	26,386	4,214
Losses on realisation of other financial investments	33,743	23,502
Total	71,267	36,412

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

A summary of the information relating to the item II.10 is provided in Attachment 24. The amounts for this item total € 45,957 thousand and relate to the 8 internal funds and the 318 external funds associated with Unit-Linked policies and the 4 investment lines of the “Credemprevidenza Open-End Pension Fund”.

Further information on the amounts relating to the “Credemprevidenza Open-End Pension Fund” is provided in the pension fund investment line statements attached to these financial statements.

The details of the amounts of item II.10 relating to Unit-Linked policies are provided below.

	As at 31/12/2015	As at 31/12/2014
Investment management costs	8,383	5,361
Losses on mutual investment funds	9,608	3,082
Losses on other investments	44	4
Unrealised capital losses	21,978	2,128
Total	40,013	10,575

The table below reports the details of the amounts of item II.10 relating to the investment lines of the “Credemprevidenza Open-End Pension Fund”.

	As at 31/12/2015	As at 31/12/2014
Investment management costs	4,824	3,468
Losses on investments	95	62
Unrealised capital losses	1,025	210
Total	5,944	3,740

Other technical charges (item II.11)

The details of other technical charges are provided in the table below.

	As at 31/12/2015	As at 31/12/2014
Reversal premiums previous year	185	16
Interest expense due to reinsurers	4	6
Management costs on portfolios delegated to Credito Emiliano	24	31
Management costs on portfolios delegated to Euromobiliare SGR	423	263
Commissions for Credito Emiliano management delegations	147	100
Custodian bank fees	189	151
Commission retrocessions on policies linked to external funds	1,849	2,155
Maintenance commissions	38,739	26,711
Service cost Vestima - Credito Emiliano	135	101
Charges for withdrawal rights	2	4
Costs for delegating Pension Fund asset mgmt. to Euromobiliare SGR	124	99
Costs for delegating Separate Portfolio asset mgmt. to Euromobiliare SGR	91	91
Total	41,912	29,728

The main items reported in the table above are described below.

The item “Commission retrocessions on policies linked to external funds” refers to commissions due to policyholders with reference to Unit-Linked products linked to external funds. The decrease compared to last year was due to the decrease in reserves relating to linked policies and external funds which entail that retrocession of commissions to policyholders.

“Maintenance commission” accrued with respect to placement agents (primarily Credito Emiliano S.p.A.) constitute the part of management commission acknowledged to the networks for €16,212 thousand, segment I products for €21,308

thousand and segment III products (pension funds) for €1,219 thousand. The increase compared to last year is mainly due to the increase in reserves relating to those product types.

Transfer of the share of profit from investments to the non-technical account and indication of the calculation basis (item II.12)

The share of profit from investments is calculated and transferred from the technical account to the non-technical account in compliance with ISVAP Regulation No. 22 of 4 April 2008 - Attachment 11. According to that regulation, the share of profit to be transferred is the amount of income from investments recognised in the technical account net of the amount of financial and borrowing costs recognised in the same technical account, applying the ratio between the semi-sum of net technical reserves for the year and the previous year and the semi-sum of shareholders' equity for the year and the previous year. Income and value write-backs as well as financial and borrowing costs and unrealised capital losses relating to investments deriving from assets recognised in class D in the Balance Sheet have been excluded. The share transferred from the life technical account to the non-technical account amounts to €5,698 thousand.

Section 20 - Development of segment technical items

The development of segment technical items is reported in attachments 27 and 28.

The items common to multiple segments are broken down based on the following criteria:

- A. the common expenses relating to amounts paid on the basis of the number of individual policies and subscriptions to group policies closed during the year for claims, surrenders or maturities;
- B. the acquisition costs on the basis of the number of individual policies and the number of subscriptions to group policies entered into during the year;
- C. the other administration costs on the basis of the semi-sum of the number of individual policies and subscriptions to group policies existing at the beginning and end of the year;
- D. financial income, net of the relative charges, taking into account the value of the net technical reserves.

Section 21 - Information about the non-technical account

Other income (item III.7)

The details of other income and a comparison with the previous year are provided below.

	As at 31/12/2015	As at 31/12/2014
Interest income on bank deposits	33	11
Income for the accounting/administrative/technical service	351	340
Recovery of seconded personnel costs	425	325
Recovery of sundry expenses incurred for third parties	13	2
Use of LTI provision	96	108
Use of provision for risks and charges	60	0
Other income	8	13
Total	986	799

Almost all interest income shown above relates to correspondence current accounts held with the shareholder bank Credito Emiliano S.p.A.

The recovery of expenses for seconded personnel refers to the services of employees seconded either part or full-time during the year to Credemassicurazioni S.p.A. and Credito Emiliano S.p.A.

The income for the accounting, administrative and technical service was for the service provided to the group company Credemassicurazioni S.p.A.

Other expenses (item III.8)

The details of other expenses and a comparison with the previous year are provided below.

	As at 31/12/2015	As at 31/12/2014
Expenses incurred on behalf of third parties	796	685
Amortisation of other long-term costs	688	811
Personnel bonuses long-term inc.	0	17
Provisions for future expenses	0	0
Interest expense on subordinated bond issue	80	0
Amortisation of subordinated bond issue charges	3	0
Others	11	1
Total	1,578	1,514

Expenses incurred on behalf of third parties essentially represent expenses for the provision of services and staff on loan to the group companies.

Income and charges from extraordinary operations (item III.12)

The details of extraordinary income and charges, which overall come to an insignificant amount, are reported below.

Extraordinary income

Description	As at 31/12/2015	As at 31/12/2014
Income from penalties and compensation	3	25
Other contingent assets	8	69
Total	11	94

Extraordinary charges

Description	As at 31/12/2015	As at 31/12/2014
Contingent liabilities	46	104
Incidents and disputes	19	8
Compensation to third parties	130	0
Total	195	112

An outlay also took place deriving from losing a law suit with the consequent LR disbursement as a result of the sentence issued amounting to €129,377.09 in relation to which the allowance already made to the provision for risks and charges was used for €60 thousand; €30 thousand is also being recovered from the reinsurer.

Section 22 - Further information on the income statement

Further information on extraordinary income and charges

To ensure complete disclosure, the income and charges relating to investments and other income associated with transactions with Group companies are reported in the summary in attachment 30. Detailed comments on items relating to the transactions referred to in attachment 30 are provided in sections 19 and 21 of these notes.

Taxes for the year (item III.14)

Taxes for the year amount to €10,044 thousand. The details are provided below.

	As at 31/12/2015	As at 31/12/2014
Current taxes	10,098	11,999
Change for deferred tax assets:		
- recognition of new deferred taxes for the year	-339	-247
- use of deferred tax assets prev. years	285	314
Taxes for the year	10,044	12,066

Current taxes include IRES of €8,490 thousand and IRAP of €1,608 thousand.

The tables below provide the reconciliations between the theoretical tax rate and the actual tax rate relating to current taxes as at 31 December 2015.

The IRES rate for 2015 comes to 27.50% of the taxable income: the table below shows the increases and decreases in taxable income and the relative actual IRES rate.

	IRES
Theoretical Rate	27.50%
Technical reserves not deductible during the year	6.18%
Costs and allocations to provisions for future expenses relating to personnel salaries	0.68%
Increases for expenses for uncompleted services	0.09%
Cost for the estimate of the commission due and deductible in future years	0.45%
Other increases	0.34%
Deductions for ACE (aid for economic growth)	-3.64%
Decreases in costs and charges relating to personnel salaries	-0.82%
Deductions for IRAP	-0.06%
Use of Risk provisions	-0.06%
Other decreases	-0.18%
Actual rate	30.47%
	IRAP
Theoretical Rate	6.82%
Increases:	
- Administrative costs	0.21%
- net effect of changes in costs for staff and co-workers	0.19%
Decreases:	
- Amortisation of intangible assets	-0.21%
Actual rate	7.01%

The IRAP rate refers to the profit of the technical account.

Information on personnel costs

Information on personnel costs and the relative items is provided in attachment 32. At year-end, the specific number of Company employees was 53. The average number was 49, including: an Executive, twenty-eight Managers and twenty Office Workers. Of these, nine were seconded in 2015 to full- or part-time roles in Credemassicurazioni S.p.A.. The reimbursements due to the company for such services are included in the item “Other Income”, commented on above in these notes.

During the year three employees seconded from Credemassicurazioni S.p.A. and five employees seconded from Credito Emiliano S.p.A. also worked at the company on a part or full-time basis. Three staff members on temporary contracts also worked at the company during the year.

PART C - FURTHER INFORMATION

Disclosure of fees for auditing and for services other than auditing

The reform of the Consolidated Financial Act, set forth in Law No. 262 of 28 December 2005, supplemented by Legislative Decree No. 303 of 29 December 2006, amended the rules on the incompatibility of independent auditors and introduced new auditing fee disclosure obligations pursuant to Art. 160, paragraph 1 *bis*.

The table below reports the fees for the year. The amounts are in thousands of euro, net of additional and tax charges.

TYPE OF SERVICE	PARTY PROVIDING THE SERVICE	REMUNERATION
Auditing services	Reconta Ernst & Young Spa	43
Release of attestations	Reconta Ernst & Young Spa	83
Other services	Ernst & Young Financial-Business Advisors spa	35

The fees relating to the Certification services include €24 thousand for auditing provided on activities relating to internal funds associated with segment III products, the separate management portfolios and the Pension fund segments, borne in full by the policyholders. The fees also include €59 thousand relating to the services associated with the Bond issue. The Other services relate to consulting on the Solvency project.

	31/12/2015	31/12/2014
Capital components and Solvency margin to be formed		
Share capital	71,600	71,600
Legal reserve	6,552	5,668
Other reserves (extraordinary reserve)	78,523	61,726
Undistributed profit for the year	6,859	17,681
Preference shares and subordinated liabilities within the limits of Article 44.3	38,975	0
Less other intangible assets	-1,941	-944
Total constituting elements of the solvency margin	200,568	155,731
Solvency margin required	155,901	131,056
Excess	44,667	24,675

In line with last year, the Company did not take advantage of the right provided under the “anti-crisis decree”, adopted in ISVAP Regulation No. 43/11, regarding the possibility of not writing down financial instruments classified as “not long-term”, within set limits.

Technical reserves and assets covering the reserves

The values of the technical reserves at year-end and the assets covering the reserves are indicated in the summary table below.

Description	Technical reserves	Assets covering the reserves
Class C	3,174,150	3,324,328
Class D:		
- Unit-Linked and Index-Linked policies	1,980,513	1,982,954
- Pension Funds	190,949	190,949
Total	5,345,612	5,498,231

Disclosure on transactions with related parties

The main transactions with related parties of Credemvita S.p.A. are listed below (figures in €thousand).

	Assets	Liabilities
Parent company	246,106	25,965
Other related parties	1,541	99,079

	Income	Charges
Parent company	404	43,183
Other related parties	1,671	10,690

The details regarding transactions with the parent company are provided below:

- the item Assets refers almost exclusively to current accounts opened with the parent company;
- the item Liabilities to the parent company mainly refers to payables for commissions accrued and not yet paid at the reporting date;
- the item Income from parent company refers primarily to interest income and similar income;
- the item Charges regards maintenance commissions and acquisition commissions.

A description of transactions with Other Related Parties, as defined in IAS 24, is provided below:

- The item Assets refers mainly to the value of the current account held with Banca Euromobiliare (€ 1,119 thousand) and the receivable of €330 thousand for services rendered to the company Credemassicurazioni (administrative services and seconded personnel);
- the item Liabilities refers primarily to the value of policies in place with Other Related Parties, in particular the amount regarding a Group Policy (Cassa di Previdenza del Gruppo Credito Emiliano);
- the item Charges mainly regards maintenance commissions attributable to Banca Euromobiliare;
- the item Income refers to revenue for insurance premiums and services rendered to Credemassicurazioni.

All transactions were concluded at arm's length conditions and there are no significant positions or transactions deriving from atypical and/or unusual operations. The costs are inclusive of VAT, when applicable.

Information relating to exemption from the obligation to prepare consolidated financial statements

As the company does not have unitary management with other companies and as it does not fall into the category envisaged by articles 19 and 20 (title III) of ISVAP Regulation no. 7 of 13 July 2007, which refer to articles 95 and 96 of Legislative Decree no. 209 of 7 September 2005, Credemvita S.p.A. is not required to prepare consolidated financial

statements. In addition, the Company has no equity investments and it does not directly or indirectly control other companies.

Management and coordination

As mentioned previously, the Company is subject to management and coordination pursuant to art. 2497 of the Italian Civil Code by Credito Emiliano S.p.A. (parent company with registered office at Via Emilia San Pietro, 4 - Reggio Emilia).

Pursuant to Article 2497 *bis* of the Italian Civil Code, the summary statement of essential data from the most recently approved financial statements (Balance Sheet and Income Statement as at 31 December 2014) of the parent company Credito Emiliano S.p.A., registered office at via Emilia San Pietro 4 – Reggio Emilia, is provided below.

BALANCE SHEET

(in €thousand)

	CREDITO EMILIANO SPA
Total assets	29,190,130
Total liabilities	27,188,746
Shareholders' equity	2,001,384

INCOME STATEMENT

(in €thousand)

	CREDITO EMILIANO SPA
Interest Margin	432,523
Non-interest margin	387,332
Administrative costs	(637,603)
Gross operating profit	182,252
Profit before tax	159,759
Income taxes	(62,788)
Profit for the period	96,971
Average number of employees	5,184

Statement of cash flows

The change in cash and cash equivalents during the year is shown in the statement of cash flows below, drafted on the basis of the indirect method, according to OIC 10.

	2015	2014
A. Cash flows from operating activities (indirect method)		
Net profit (loss) for the year	17,821	17,681
Income taxes	10,044	12,066
Interest expense/(interest income)	- 33	- 15
(Dividends)	-	-
1. Profit (loss) for the year before income taxes, interest, dividends and capital gains and losses from disposal	27,833	29,731
-		
Net change in technical reserves	1,162,096	1,010,320
Allocations to provisions	- 159	- 91
Allocations to provision for employee severance pay	162	146
Depreciation of tangible fixed assets	25	18
Amortisation of intangible fixed assets	688	811
Write-downs due to impairment	-	-
Other adjustments for non-monetary elements	7,464	4,472
<i>Total adjustments for non-monetary elements</i>	<i>1,170,275</i>	<i>1,015,676</i>
2. Cash flow before other adjustments	1,198,108	1,045,407
-		
Loans	-	
Receivables deriving from insurance transactions	- 523	974
Receivables deriving from reinsurance transactions	- 70	-
Other receivables	3,003	- 5,498
Accruals and deferrals	- 124	- 79
Payables deriving from insurance transactions	4,781	4,309
Payables deriving from reinsurance transactions	525	- 56
Other payables	17,009	4,333
(Income taxes paid)	- 18,875	- 13,702
Dividends collected	-	
(Use of provisions)	-	
<i>Total Other adjustments</i>	<i>5,726</i>	<i>9,720</i>
3. Cash flow after other adjustments	1,203,834	1,035,687
Cash flow from operating activities (A)	1,203,834	1,035,687

B. Cash flow from investment activities	-	
<i>Fixed assets</i>	-	
Tangible assets	- 48	- 26
Intangible assets	- 1,685	- 681
<i>Financial assets</i>	-	-
Other financial investments – Group company investments	-	4,998
Other financial investments - Sundry	88,105	76,763
Other financial investments – Fixed-income bonds and securities	- 422,063	- 773,093
Investments relating to services connected with mutual investment funds	- 711,998	- 348,482
Investments from pension fund management	- 28,941	- 34,988
	-	-
Cash flow from investment activities (B)	- 1,076,630	- 1,075,508
	-	
C. Cash flows from financing activities	-	
<i>Third-party financing</i>	-	
Increase (decrease) in short-term bank borrowings	50,000	
Loans taken out	-	
Loan repayment	-	
<i>Own equity</i>	-	
Paid share capital increase	-	
Dividends (and advances on dividends) paid		
Cash flow from financing activities (C)	50,000	
Increase (decrease) in cash and cash equivalents (A ± B ± C)	177,204	- 39,821
Opening cash and cash equivalents	39,986	79,807
Closing cash and cash equivalents	217,190	39,986
Increase/Decrease in cash and cash equivalents	177,204	- 39,821

Reggio Emilia, Italy, 11 March 2016

On behalf of the Board of Directors
The Chairman
(Giorgio Ferrari)

Company **CREDEMVITA S.P.A.**

Subscribed share capital €. 71,600,160 Paid-up €. 71,600,160

Registered office in Reggio Emilia, via Mirabello 2

Court

Appendices to the Notes

Financial year **2015**

(Values in thousand Euro)

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

Values for the year

				values for the year			
A.	SUBSCRIBED CAPITAL UNPAID					1	0
	of which called-up capital	2	0				
B.	INTANGIBLE ASSETS						
	1. Acquisition commission to be amortised	4	0				
	2. Other acquisition costs	6	0				
	3. Start-up and expansion costs	7	0				
	4. Goodwill	8	0				
	5. Other long-term costs	9	0			10	0
C.	INVESTMENTS						
I	- Land and buildings						
	1. Property for company business use	11	0				
	2. Property for third-party use	12	0				
	3. Other properties	13	0				
	4. Other real rights	14	0				
	5. Assets in progress and payments on account	15	0	16	0		
II	- Investments in affiliated companies and other shareholdings						
	1. Equity investments in						
	a) parent companies	17	0				
	b) subsidiaries companies	18	0				
	c) affiliated companies	19	0				
	d) associated companies	20	0				
	e) others	21	0	22	0		
	2. Corporate bonds issued by:						
	a) parent companies	23	0				
	b) subsidiaries companies	24	0				
	c) affiliated companies	25	0				
	d) associated companies	26	0				
	e) others	27	0	28	0		
	3. Corporate loans to:						
	a) parent companies	29	0				
	b) subsidiaries companies	30	0				
	c) affiliated companies	31	0				
	d) associated companies	32	0				
	e) others	33	0	34	0	35	0
	to be carried forward						0

Appendices to the Notes – Annex 1

Financial year 2015

Values for the previous year

		values for the previous year			
				181	0
		182	0		
		184	0		
		186	0		
		187	0		
		188	0		
		189	0	190	0
		191	0		
		192	0		
		193	0		
		194	0		
		195	0	196	0
197	0				
198	0				
199	0				
200	0				
201	0	202	1.328.009		
203	0				
204	0				
205	0				
206	0				
207	0	208	0		
209	0				
210	0				
211	0				
212	0				
213	0	214	0	215	0
		to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
				amount carried forward	0
C.	INVESTMENTS (continued)				
III	- Other financial investments				
	1. Shares and units				
	a) Listed shares	36	0		
	b) Unlisted shares	37	0		
	c) Units	38	0	39	0
	2. units of mutual investment funds		40		0
	3. Bonds and other fixed-income securities				
	a) listed	41	0		
	b) unlisted	42	0		
	c) convertible bonds	43	0	44	0
	4. Loans				
	a) mortgage loans	45	0		
	b) loans on policies	46	0		
	c) other loans	47	0	48	0
	5. Units of investment pools		49		0
	6. Deposits with credit institutions		50		0
	7. Other financial investments		51	0	52
IV	- Deposits with ceding companies			53	0
D bis.	REINSURANCE AMOUNT OF TECHNICAL PROVISIONS				
	I - NON-LIFE INSURANCE BUSINESS				
	1. Provisions for unearned premiums	58	0		
	2. Provisions for outstanding claims	59	0		
	3. Provision for participation in profits and reversals	60	0		
	4) Other technical provisions	61	0		62
					0
				to be carried forward	0

Values for the previous year					
amount carried forward					0
216	0				
217	0				
218	0	219	0		
		220	0		
221	0				
222	0				
223	0	224	0		
225	0				
226	0				
227	0	228	0		
		229	0		
		230	0		
		231	63	232	0
				233	354
				234	0
		238	0		
		239	0		
		240	0		
		241	0	242	0
		to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

ASSETS

					Values for the year	
amount carried forward						0
E.	RECEIVABLES					
I	- Receivables, resulting from direct insurance transactions, due from:					
	1. Policyholders					
	a) for premiums fro the year	71	139.970			
	b) for premiums for previous years	72	10.252	73	0	
	2. Insurance brokers			74	0	
	3. Current account companies			75	0	
	4. Policyholders and third parties for sums to be recovered			76	0	77 0
II	- Receivables resulting from reinsurance transactions, due from:					
	1. Insurance and reinsurance companies			78	0	
	2. Reinsurance brokers			79	0	80 0
III	- Other receivables				81	0 82 0
F.	OTHER ASSET ITEMS					
I	- Tangible assets and stocks:					
	1. Furniture, office machines and means of internal transport	83			0	
	2. Moveable assets registered in public registers			84	0	
	3. Plant and equipment			85	0	
	4. Stocks and other assets			86	0	87 0
II	- Cash and cash equivalents					
	1. Bank deposits and postal current account			88	0	
	2. Cheques and cash in hand			89	3	90 0
III	- Own shares				91	0
IV	- Other assets					
	1. Receivables transiction accounts - reinsurance			92	0	
	2. Miscellaneous assets			93	0	94 0 95 0
	of which connection account with Life insurance business	901			0	
G.	ACCRUALS AND DEFERRALS					
	1. For interest				96	0
	2. For lease charges				97	0
	3. Other accruals and deferrals				98	0 99 0
	TOTAL ASSETS					100 0

Values for the previous year

amount carried forward			0
251	0		
252	0	253	0
		254	0
		255	0
		256	0
		257	0
		258	0
		259	0
		260	0
		261	0
		262	0
		263	0
		264	0
		265	0
		266	0
		267	0
		268	0
		269	3
		270	0
		271	0
		272	0
		273	0
		274	0
		275	0
		276	0
		277	0
		278	0
		279	0
		280	0
903	0		

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

Values for the year

A. SHAREHOLDERS' EQUITY				
I	- Subscribed share capital or equivalent funds	101	0	
II	- Share premium reserve	102	0	
III	- Revaluation reserves	103	0	
IV	- Legal reserve	104	0	
V	- Statutory reserves	105	0	
VI	- Reserves for own shares and shares of the parent company	106	0	
VII	- Other reserves	107	0	
VIII	- Profit (loss) carried forward	108	0	
IX	- Profit (loss) for the year	109	0	110 0
B. SUBORDINATED LIABILITIES				111 0
C. TECHNICAL PROVISIONS				
I	- NON-LIFE INSURANCE BUSINESS			
	1. Provisions for unearned premiums	112	0	
	2. Provisions for outstanding claims	113	0	
	3. Provisions for participation in profits and reversals	114	0	
	4. Other technical provisions	115	0	
	5. Equalisation provision	116	0	117 0
	to be carried forward			0

Values for the previous year

	281	0	
	282	0	
	283	0	
	284	0	
	285	0	
	286	0	
	287	0	
	288	0	
	289	0	290 0
			291 0
292	0		
293	0		
294	0		
295	0		
296	0		297 0
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
E.	PROVISIONS FOR RISKS AND CHARGES		
1.	Provisions for pensions and similar obligations	128	0
2.	Tax provisions	129	0
3.	Other provisions	130	0
		131	0
F.	DEPOSITS RECEIVED FROM REINSURERS		132
			0
G.	PAYABLES AND OTHER LIABILITIES		
I	- Payables resulting from direct insurance transaction, due to:		
1.	Insurance brokers	133	0
2.	Current account companies	134	0
3.	Policyholders for security deposits and premiums	135	0
4.	Guarantee funds for policyholders	136	0
		137	0
II	- Payables resulting from reinsurance transaction, due to:		
1.	Insurance and Reinsurance companies	138	0
2.	Reinsurance brokers	139	0
		140	0
III	- Bonds		141
			0
IV	- Payables due to bank and financial institutions		142
			0
V	- Loans guaranteed by mortgages		143
			0
VI	- Others loans and other financial payables		144
			0
VII	- Provisions for employee termination indemnities		145
			0
VIII	- Other payables due		
1.	For taxes borne by policyholders	146	0
2.	For other taxes	147	0
3.	To social security and welfare institutions	148	0
4.	Other payables	149	0
		150	0
IX	- Other liabilities		
1.	Payable transaction accounts - reinsurance	151	0
2.	Commissions for premiums being collected	152	0
3.	Other liabilities	153	0
		154	0
	of which connection account with Life insurance business	902	0
	to be carried forward		0

Values for the previous year

amount carried forward			0
	308	0	
	309	0	
	310	0	311 0
			312 0
313	0		
314	0		
315	0		
316	0	317 0	
318	0		
319	0	320 0	
		321 0	
		322 0	
		323 0	
		324 0	
		325 0	
326	0		
327	0		
328	0		
329	0	330 0	
331	0		
332	0		
333	0	334 0	335 0
904	0		
to be carried forward			0

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		0
H.	ACCRUALS AND DEFERRALS		
	1. For interest	156	0
	2. For lease charges	157	0
	3. Other accruals and deferrals	158	0
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160

BALANCE SHEET – NON-LIFE INSURANCE BUSINESS

GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

		Values for the year	
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS			
I	- Guarantees given		
	1. Sureties	161	0
	2. Endorsements	162	0
	3. Other personal guarantees	163	0
	4. Guarantees secured by mortgages	164	0
II	- Guarantees received		
	1. Sureties	165	0
	2. Endorsements	166	0
	3. Other personal guarantees	167	0
	4. Guarantees secured by mortgages	168	0
III	- Guarantees given by third parties in the interest of the Company	169	0
IV	- Commitments	170	0
V	- Third party assets	171	0
VII	- Securities deposited with third parties	173	0
VIII	- Other memorandum accounts	174	0

—

Values for the previous year

amount carried forward			0
	336	0	
	337	0	
	338	0	339 0
			340 0

Values for the previous year

			341 0
			342 0
			343 0
			344 0
			345 0
			346 0
			347 0
			348 0
			349 0
			350 0
			351 0
			353 0
			354 0

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

Values for the year

A. SUBSCRIBED CAPITAL UNPAID				1		0
of which called-up capital	2	0				
B. INTANGIBLE ASSETS						
1. Acquisition commission to be amortised	3	0				
2. Other acquisition costs	6	0				
3. Start-up and expansion costs	7	0				
4. Goodwill	8	0				
5. Other long-term costs	9	1.941		10		1.941
C. INVESTMENTS						
I - Land and buildings						
1. Property for company business use	11	0				
2. Property for third-party use	12	0				
3. Other properties	13	0				
4. Other real rights	14	0				
5. Assets in progress and payments on account	15	0	16	0		
II - Investments in affiliated companies and other shareholdings						
1. Equity investments in						
a) parent companies	17	0				
b) subsidiaries companies	18	0				
c) affiliated companies	19	0				
d) associated companies	20	0				
e) others	21	0	22	0		
2. Corporate bonds issued by:						
a) parent companies	23	0				
b) subsidiaries companies	24	0				
c) affiliated companies	25	0				
d) associated companies	26	0				
e) others	27	0	28	0		
3. Corporate loans to:						
a) parent companies	29	0				
b) subsidiaries companies	30	0				
c) affiliated companies	31	0				
d) associated companies	32	0				
e) others	33	0	34	0	35	0
to be carried forward						1.941

Appendices to the Notes – Annex 2

Financial year 2015

Values for the previous year

			values for the previous year	
			181	0
	182	0		
	183	0		
	186	0		
	187	0		
	188	0		
	189	944	190	944
	191	0		
	192	0		
	193	0		
	194	0		
	195	0	196	0
197	0			
198	0			
199	0			
200	0			
201	0	202	0	
203	0			
204	0			
205	0			
206	0			
207	0	208	0	
209	0			
210	0			
211	0			
212	0			
213	0	214	0	215
	to be carried forward			944

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
			amount carried forward		1.941
C. INVESTMENTS (continued)					
III - Other financial investments					
1. Shares and units					
a) Listed shares	36	0			
b) Unlisted shares	37	0			
c) Units	38	0	39	0	
2. units of mutual investment funds			40	407.743	
3. Bonds and other fixed-income securities:					
a) listed	41	2.733.277			
b) unlisted	42	0			
c) convertible bonds	43	0	44	2.733.277	
4. Loans					
a) mortgage loans	45	0			
b) loans on policies	46	0			
c) other loans	47	0	48	0	
5. Units of investment pools			49	0	
6. Deposits with credit institutions			50	0	
7. Other financial investments			51	0	52
IV - Deposits with ceding companies				53	0
					54
D. INVESTMENTS BENEFITING LIFE POLICYHOLDERS WHO BEAR THE RISK AND FROM PENSION FUND ADMINISTRATION					
I - Investments related to contracts linked to investment funds and market indices				55	1.982.954
II - Investments from pension fund management				56	190.949
					57
D bis. REINSURANCE AMOUNT OF TECHNICAL PROVISIONS					
II - LIFE INSURANCE BUSINESS					
1. Mathematical provisions			63	3.851	
2. Unearned premium provision for supplementary insurance			64	0	
3. Provision for amounts to be paid			65	333	
4. Provision for participation in profits and reversals			66	0	
5. Other technical provisions			67	0	
6. Technical provisions where the investment risk is borne by policyholders and provisions from pension fund management			68	0	
					69
					4.184
			to be carried forward		5.321.048

Values for the previous year

amount carried forward				944
216	0			
217	0			
218	0	219	0	
		220	495.848	
221	2.309.814			
222	0			
223	0	224	2.309.814	
225	0			
226	0			
227	0	228	0	
		229	0	
		230	0	
		231	0	
		232	2.805.662	
		233	0	234 2.805.662
		235	1.270.956	
		236	162.008	237 1.432.964
		243	2.142	
		244	0	
		245	277	
		246	0	
		247	0	
		248	0	249 2.419
		to be carried forward		4.241.989

BALANCE SHEET – LIFE INSURANCE BUSINESS

ASSETS

				Values for the year	
amount carried forward					5.321.048
E. RECEIVABLES					
I	- Receivables, resulting from direct insurance transactions, due from:				
	1. Policyholders				
	a) for premiums fro the year	71	647		
	b) for premiums for previous years	72	0	73	647
	2. Insurance brokers			74	0
	3. Current account companies			75	0
	4. Policyholders and third parties for sums to be recovered			76	0
				77	647
II	- Receivables resulting from reinsurance transactions, due from:				
	1. Insurance and reinsurance companies			78	70
	2. Reinsurance brokers			79	0
				80	70
III	- Other receivables				
				81	77.465
				82	78.182
F. OTHER ASSET ITEMS					
I	- Tangible assets and stocks:				
	1. Furniture, office machines and means of internal transport			83	81
	2. Moveable assets registered in public registers			84	0
	3. Plant and equipment			85	0
	4. Stocks and other assets			86	0
				87	81
II	- Cash and cash equivalents				
	1. Bank deposits and postal current account			88	217.190
	2. Cheques and cash in hand			89	0
				90	217.190
III	- Own shares				
				91	0
IV	- Other assets				
	1. Receivables transition accounts - reinsurance			92	0
	2. Miscellaneous assets			93	13.637
	of which connection account with Non-life insurance business			94	13.637
				95	230.908
				96	14.227
				97	0
				98	149
				99	14.376
TOTAL ASSETS				100	5.644.514
G. 1 ACCRUALS AND DEFERRALS					
	1. For interest			96	14.227
	2. For lease charges			97	0
	3. Other accruals and deferrals			98	149
				99	14.376
				100	5.644.514

Values for the previous year

amount carried forward			4.241.989
251	124		
252	0	253	124
		254	0
		255	0
		256	0
		257	124
		258	0
		259	0
		260	0
		261	73.223
		262	73.347
		263	58
		264	0
		265	0
		266	0
		267	58
		268	39.986
		269	1
		270	39.987
		271	0
		272	0
		273	20.882
		274	20.882
		275	60.927
		276	23.090
		277	0
		278	25
		279	23.115
		280	4.399.378
903	0		

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
A. SHAREHOLDERS' EQUITY			
I	- Subscribed share capital or equivalent funds	101 71.600	
II	- Share premium reserve	102 0	
III	- Revaluation reserves	103 0	
IV	- Legal reserve	104 6.552	
V	- Statutory reserves	105 0	
VI	- Reserves for own shares and shares of the parent company	106 0	
VII	- Other reserves	107 78.523	
VIII	- Profit (loss) carried forward	108 0	
IX	- Profit (loss) for the year	109 17.821	110 174.496
B. SUBORDINATED LIABILITIES			111 50.000
C. TECHNICAL PROVISIONS			
II - LIFE INSURANCE BUSINESS			
1.	Mathematical provisions	118 3.136.734	
2.	Unearned premium provision for supplementary insurance	119 0	
3.	Provision for amounts to be paid	120 25.339	
4.	Provision for participation in profits and reversals	121 0	
5.	Other technical provisions	122 12.077	123 3.174.150
D. TECHNICAL PROVISIONS WHERE THE INVESTMENT RISK IS BORNE BY POLICYHOLDERS AND PROVISIONS FROM PENSION FUND MANAGEMENT			
I	- Provisions related to contracts linked to investment funds and market indices	125 1.980.513	
II	- Provisions from pension fund management	126 190.949	127 2.171.462
	to be carried forward		5.570.108

Values for the previous year

		281	71.600		
		282	0		
		283	0		
		284	5.668		
		285	0		
		286	0		
		287	61.726		
		288	0		
		289	17.681	290	156.675
				291	0
298	2.717.920				
299	0				
300	22.552				
301	0				
302	11.761			303	2.752.233
		305	1.267.511		
		306	162.008	307	1.429.519
to be carried forward					4.338.427

BALANCE SHEET – LIFE INSURANCE BUSINESS

LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		5.570.108
E. PROVISIONS FOR RISKS AND CHARGES			
1.	Provisions for pensions and similar obligations	128 0	
2.	Tax provisions	129 0	
3.	Other provisions	130 15	131 15
F. DEPOSITS RECEIVED FROM REINSURERS			
			132 0
G. PAYABLES AND OTHER LIABILITIES			
I	- Payables resulting from direct insurance transaction, due to:		
1.	Insurance brokers	133 22.756	
2.	Current account companies	134 0	
3.	Policyholders for security deposits and premiums	135 1	
4.	Guarantee funds for policyholders	136 0	137 22.757
II	- Payables resulting from reinsurance transaction, due to:		
1.	Insurance and Reinsurance companies	138 875	
2.	Reinsurance brokers	139 0	140 875
III	- Bonds	141 0	
IV	- Payables due to bank and financial institutions	142 0	
V	- Loans guaranteed by mortgages	143 0	
VI	- Others loans and other financial payables	144 0	
VII	- Provisions for employee termination indemnities	145 328	
VIII	- Other payables due		
1.	For taxes borne by policyholders	146 55	
2.	For other taxes	147 32.999	
3.	To social security and welfare institutions	148 142	
4.	Other payables	149 9.657	150 42.853
IX	- Other liabilities		
1.	Payable transition accounts - reinsurance	151 0	
2.	Commissions for premiums being collected	152 0	
3.	Other liabilities	153 7.498	154 7.498
	of which connection account with Non-life insurance business	902 0	155 74.311
	to be carried forward		5.644.434

Values for the previous year

amount carried forward			4.338.427
	308	0	
	309	0	
	310	174	311 174
			312 0
313	17.976		
314	0		
315	0		
316	0	317 17.976	
318	350		
319	0	320 350	
		321 0	
		322 0	
		323 0	
		324 0	
		325 313	
326	56		
327	30.158		
328	136		
329	2.674	330 33.024	
331	0		
332	0		
333	9.114	334 9.114	335 60.777
904	0		
to be carried forward			4.399.378

BALANCE SHEET – LIFE INSURANCE BUSINESS
LIABILITIES AND SHAREHOLDERS' EQUITY

		Values for the year	
	amount carried forward		5.644.434
H. ACCRUALS AND DEFERRALS			
1. For interest	156	0	
2. For lease charges	157	0	
3. Other accruals and deferrals	158	80	159 80
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		160	5.644.514

BALANCE SHEET – LIFE INSURANCE BUSINESS
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS

		Values for the year	
GUARANTEES, COMMITMENTS AND OTHER MEMORANDUM ACCOUNTS			
I - Guarantees given			
1. Sureties		161	0
2. Endorsements		162	0
3. Other personal guarantees		163	0
4. Guarantees secured by mortgages		164	0
II - Guarantees received			
1. Sureties		165	0
2. Endorsements		166	0
3. Other personal guarantees		167	0
4. Guarantees secured by mortgages		168	0
III - Guarantees given by third parties in the interest of the Company		169	0
IV - Commitments		170	0
V - Third party assets		171	0
VI - Assets pertaining to pension funds managed in the name and on behalf of third parties		172	0
VII - Securities deposited with third parties		173	5.272.684
VIII - Other memorandum accounts		174	0

Values for the previous year		
amount carried forward		4.399.378
	336	0
	337	0
	338	0
	339	0
	340	4.399.378

Values for the previous year		
	341	0
	342	0
	343	0
	344	0
	345	0
	346	0
	347	0
	348	0
	349	0
	350	0
	351	0
	352	0
	353	4.217.676
	354	0

Company CREDEMVITA S.P.A.

Financial year 2015

Breakdown of the operating result between Non-life and Life business

		Non-life business	Life business	Total
Result of the technical account	1	0 21	22.945 41	22.945
Investment income	+ 2	0	42	0
Investment charges	- 3	0	43	0
Share of profit from investments transferred to the life technical account	+ 4	24	5.698 44	5.698
Share of profit from investments transferred to the life non-life technical account	- 5	0	45	0
Intermediate operating result	6	0 26	28.643 46	28.643
Other income	+ 7	0 27	986 47	986
Other expenses	- 8	0 28	1.578 48	1.578
Extraordinary income	+ 9	0 29	10 49	10
Extraordinary charges	- 10	0 30	195 50	195
Result before taxes	11	0 31	27.866 51	27.866
Income taxes fro the year.....	- 12	0 32	10.045 52	10.045
Profit (loss) for the year	13	0 33	17.821 53	17.821

Financial year 2015

Company CREDEMVITA S.P.A.

Changes during the year in intangible assets (item B) and land and buildings (item C.I)

		Intangible assets B	Land and buildings C.I
Gross initial balance.....	+ 1	8.509	31 0
Increases during the year	+ 2	1.688	32 0
for: purchases or additions	3	1.688	33 0
write-backs	4	0	34 0
revaluations	5	0	35 0
other changes	6	0	36 0
Reductions during the year	- 7	0	37 0
for: sales or decreases.....	8	0	38 0
long-term write-downs	9	0	39 0
other changes	10	0	40 0
Gross closing balance.....	11	10.197	41 0
Amortisation and depreciation:			
Gross initial balance.....	+ 12	7.565	42 0
Increases during the year	+ 13	691	43 0
for: depreciation for the year	14	691	44 0
other changes	15	0	45 0
Reductions during the year	- 16	0	46 0
for: reductions following disposals.....	17	0	47 0
other changes	18	0	48 0
Final values of amortisation (b) (*)	19	8.256	49 0
Carrying value (a – b)	20	1.941	50 0
Current value			51 0
Total revaluations	22	0	52 0
Total write-downs	23	0	53 0

Company CREDEMVITA S.P.A.

Financial year 2015

Assets – Changes during the year in investments in affiliated companies and other shareholdings: equity investments (item C.II.1), corporate bonds (item C.II.2) and corporate loans (item C.II.3)

		Equity investments C.II.1	Corporate bonds C.II.2	Corporate loans C.II.3
Gross initial balance.....	+	1 0 21	0 41	0
Increases during the year	+	2 0 22	0 42	0
for: purchases, subscriptions or issues		3 0 23	0 43	0
write-backs		4 0 24	0 44	0
revaluations		5 0		
other changes		6 0 26	0 46	0
Decreases during the year	-	7 0 27	0 47	0
for: sales or repayments		8 0 28	0 48	0
write-downs		9 0 29	0 49	0
other changes		10 0 30	0 50	0
Book value		11 0 31	0 51	0
Current value		12 0 32	0 52	0
Total revaluations		13 0		
Total write-downs		14 0 34	0 54	0

Item C.II.2 includes:

Listed bonds	61 0
Unlisted bonds	62 0
Book value	63 0
of which convertible bonds	64 0

Company _____ CREDEMVITA S.P.A. _____

Financial year _____ 2015 _____

Assets – Information regarding investee companies (*)

Ord No. (**)	Type (1)	Listed or unlisted (2)	Activities carried out (3)	Name and registered offices	Currency	Share capital		Shareholders' equity (***) (4)	Net income or loss of the last financial year (***) (4)	Percentage interest (5)		
						Amount (4)	Number shares			Direct %	Indirect %	Total %

(*) Group companies and other companies in which a direct interest is held also through trust companies or through a third person must be listed
 (**) The order number must be higher than '0'

(***) To be compiled only for subsidiary and associated companies

(1) Type

a = Controlling
 b = Subsidiary companies
 c = Affiliated
 d = Associated
 e = Others

(3) Business

1 = Insurance company
 2 = Finance company
 3 = Credit institution
 4 = Real property company
 5 = Trust company
 6 = Unit trust management or distribution company
 7 = Consortium
 8 = Industrial company
 9 = Other company or body

(4) Amounts in original currency

(5) Indicate the total percentage ownership

(2) Indicate L for securities traded on regulated
 market and UL for the others

Financial year 2015

Assets – Detailed schedule of changes in investments in Group companies and other shareholdings: shares and interests

[illegible]

(4) Indicate whether valued by the equity method with an (*) (only for Type b and d)

The same number must be assigned to the shareholding even if split

Company CREDEMVITA S.P.A.

Financial year 2015

Assets - Breakdown of other financial investments according to use: shares and units, units of mutual investment funds, Bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

I – Non-life business

		Long-term investment portfolio		Short-term financial assets portfolio		Total						
		Book value	Market value	Book value	Market value	Book value	Market value					
1. Shares and units in	1	0	21	0	41	0	61	0	81	0	101	0
a) Listed shares	2	0	22	0	42	0	62	0	82	0	102	0
b) Unlisted shares	3	0	23	0	43	0	63	0	83	0	103	0
c) Units	4	0	24	0	44	0	64	0	84	0	104	0
2. Units of mutual investment funds	5	0	25	0	45	0	65	0	85	0	105	0
3. Bonds and other fixed-income securities:	6	0	26	0	46	0	66	0	86	0	106	0
a1) listed Government securities	7	0	27	0	47	0	67	0	87	0	107	0
a2) other listed securities	8	0	28	0	48	0	68	0	88	0	108	0
b1) unlisted Government securities	9	0	29	0	49	0	69	0	89	0	109	0
b2) other unlisted securities	10	0	30	0	50	0	70	0	90	0	110	0
c) convertible bonds	11	0	31	0	51	0	71	0	91	0	111	0
5. Units of investment pools	12	0	32	0	52	0	72	0	92	0	112	0
7. Other financial investments	13	0	33	0	53	0	73	0	93	0	113	0

II – Life business

	Long-term investment portfolio				Short-term financial assets portfolio				Total			
	Carrying value		Market value		Carrying value		Market value		Carrying value		Market value	
1. Shares and units in	121	0	141	0	161	0	181	0	201	0	221	0
a) Listed shares	122	0	142	0	162	0	182	0	202	0	222	0
b) Unlisted shares	123	0	143	0	163	0	183	0	203	0	223	0
c) Units	124	0	144	0	164	0	184	0	204	0	224	0
2. Units of mutual investment funds	125	0	145	0	165	407.743	185	409.207	205	407.743	225	409.207
3. Bonds and other fixed-income securities:	126	1.283.708	146	1.496.569	166	1.449.569	186	1.449.916	206	2.733.277	226	2.946.485
a1) listed Government securities	127	1.220.138	147	1.430.280	167	1.332.030	187	1.332.184	207	2.552.168	227	2.762.464
a2) other listed securities	128	63.570	148	66.289	168	117.539	188	117.732	208	181.109	228	184.021
b1) unlisted Government securities	129	0	149	0	169	0	189	0	209	0	229	0
b2) other unlisted securities	130	0	150	0	170	0	190	0	210	0	230	0
c) convertible bonds	131	0	151	0	171	0	191	0	211	0	231	0
5. Units of investment pools	132	0	152	0	172	0	192	0	212	0	232	0
7. Other financial investments	133	0	153	0	173	0	193	0	213	0	233	0

Company CREDEMVITA S.P.A.

Financial year 2015

Assets – Changes during the year in other financial investments held as long-term investments: shares and units, units of mutual investment funds, bonds and other fixed-income securities, units of investment pools and other financial investments (items C.III.1, 2, 3, 5, 7)

		Shares and units C.III.1	Units of mutual investment funds C.III.2	Bonds and other fixed-income securities C.III.3	units of investment pools C.III.5	Other financial Investments C.III.7
Initial balance.....	+	1	0 21	0 41	978.094 81	0 101
Increases during the year:	+	2	0 22	0 42	357.980 82	0 102
for: purchases		3	0 23	0 43	349.232 83	0 103
write-backs		4	0 24	0 44	0 84	0 104
transfer from short-term portfolio		5	0 25	0 45	0 85	0 105
other changes		6	0 26	0 46	8.748 86	0 106
Decreases during the year:	-	7	0 27	0 47	52.366 87	0 107
for: sales		8	0 28	0 48	0 88	0 108
write-downs		9	0 29	0 49	0 89	0 109
transfer to short-term portfolio		10	0 30	0 50	0 90	0 110
other changes		11	0 31	0 51	52.366 91	0 111
Book value		12	0 32	0 52	1.283.708 92	0 112
Current value		13	0 33	0 53	1.496.569 93	0 113

Financial year 2015

Company CREDEMVITA S.P.A.

Assets – Changes during the year in loans and deposits with credit institutions (items C.III.4, 6)

		Loans C.III.4	Deposits with credit institutions C.III.6
Initial balance.....	+	1 0	21 0
Increases during the year	+	2 0	22 0
for: issues		3 0	
write-backs		4 0	
other changes		5 0	0
Decreases during the year	-	6 0	26 0
for: repayments		7 0	
write-downs		8 0	
other changes		9 0	
Book value		10 0	30 0

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 1 Fund description: FONDO SICUREZZA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	42.742 25	45	41.676 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-21 30	50	-21 70
VI.	Cash and cash equivalent	11	3.080 31	51	3.080 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	45.801 34	54	44.735 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 3 Fund description: FONDO CRESCITA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.983 25	45	5.863 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-7 30	50	-7 70
VI.	Cash and cash equivalent	11	513 31	51	513 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	6.489 34	54	6.369 74
			6.350		5.905

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 30 Fund description: FONDO CRESCENDO+ BASE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.811 25	45	2.745 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-4 30	50	-4 70
VI.	Cash and cash equivalent	11	226 31	51	226 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.033 34	54	2.967 74
			3.498		3.373

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 39 Fund description: EIF - QBOND ABSOLUT RETURN

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	19.061 25	45	16.426 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	19.061 34	54	16.426 74
			21.224		20.415

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 41 Fund description: EIF - DYNAMIC MULTIMANAGER

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	7.494 25	45	4.696 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	7.494 34	54	4.696 74
			6.403		5.548

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 42 Fund description: AXA FORCE 3

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	25	45	65
			675		679
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
		12	32	52	72
		13	33	53	73
Total.....		14	34	54	74
			675		679

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 43 Fund description: AXA GLOBAL FLEX 50

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	366 25	45	302 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	366 34	54	302 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 44 Fund description: AXA GLOBAL FLEX 100

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	164 25	45	133 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	164 34	54	133 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 45 Fund description: AXA OPTIMAL INCOME

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.286 25	45	1.019 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.286 34	54	1.019 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 47 Fund description: CARMIGNAC COMMODITY

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.423 25	45	1.641 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.423 34	54	1.641 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 48 Fund description: CARMIGNAC GR.EUROPE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.610 25	45	1.834 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.610 34	54	1.834 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 49 Fund description: CARMIGNAC EMERGENTS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.114 25	45	2.372 65
IV.	Other financial investments:		6.014		5.694
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.114 34	54	2.372 74
			6.014		5.694

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 50 Fund description: CARMIGNAC INVEST.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	29.134 25	45	28.100 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	29.134 34	54	28.100 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 51 Fund description: CARMIGNAC PATRIMOINE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	63.501 25	45	58.539 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	63.501 34	54	58.539 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 57 Fund description: GLG INVESTMENTS PLC - GLG GLOB

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	271 25	45	172 65
IV.	Other financial investments:		471		447
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	271 34	54	172 74
			471		447

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 58 Fund description: GLG GLOBAL CONVERT.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.016 25	45	1.466 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.016 34	54	1.466 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 59 Fund description: FRANKLIN US OPPORTUNITIES FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.687 25	45	1.685 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.687 34	54	1.685 74
			4.167		3.476

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 60 Fund description: FRANKLIN MUTUAL BEACON

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	418 25	45	242 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	418 34	54	242 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 61 Fund description: **FRANKLIN MUTUAL EUROPEAN**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.353 25	45	2.568 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.353 34	54	2.568 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 62 Fund description: HENDERSON - PAN EUROPEAN EF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.035 25	45	1.557 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.035 34	54	1.557 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 63 Fund description: HENDERSON-PAN EUR PROPERTY EF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.049 25	45	703 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.049 34	54	703 74
			1.364		1.089

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 64 Fund description: JBAER - ABS RETURN BOND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.849 25	45	4.749 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.849 34	54	4.749 74
			10.719		11.052

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 65 Fund description: JBAER - EUROPE BOND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.097 25	45	1.665 65
IV.	Other financial investments:		2.638		2.422
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.097 34	54	1.665 74
			2.638		2.422

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 66 Fund description: JPM GL CAPITAL PRESERVATION

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.425 25	45	1.345 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.425 34	54	1.345 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 67 Fund description: JPM GL NATURAL RESOURCES

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	189 25	45	364 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	189 34	54	364 74
			554		631

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 70 Fund description: **TEMPLETON ASIAN GROWTH**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.366 25	45	1.291 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.366 34	54	1.291 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 71 Fund description: **TEMPLETON GLOBAL BOND**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.502 25	45	3.960 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.502 34	54	3.960 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 75 Fund description: CARMIGNAC GESTION-COURT TERME

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.019 25	45	1.009 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.019 34	54	1.009 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 77 Fund description: FIDELITY EURO BALANCED FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	310 25	1 966 45	256 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	310 34	1 966 54	256 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 78 Fund description: FIDELITY EURO SHORT TERM BOND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.301 25	45	2.134 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.301 34	54	2.134 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 79 Fund description: FIDELITY FUNDS - GLOBAL OPPORT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.227 25	45	848 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.227 34	54	848 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 80 Fund description: FIDELITY FUNDS - ITALY FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	420 25	45	409 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	420 34	54	409 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 81 Fund description: FIDELITY F.- S. EAST ASIA FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	95 25	45	78 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	95 34	54	78 74
			566		511

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 82 Fund description: FIDELITY F. TARGET 2015 FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	116 25	45	86 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	116 34	54	86 74
			389		355

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 83 Fund description: FRANKLIN MUTUAL GLOBAL DISCOVE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	277 25	45	197 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	277 34	54	197 74
			658		600

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 85 Fund description: GLG EUROPEAN EQUITY FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	25	12	45
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	34	12	54
				74	11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 88 Fund description: HENDERSON H.FUND-PAN EUR.SMALL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	100 25 696	45	64 65 698
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	100 34 696	54	64 74 698

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 91 Fund description: JPMORGAN-EMERGING MKTS DEBT F.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.356 25	45	1.233 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.356 34	54	1.233 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 92 Fund description: JP MORGAN - GLOBAL BALANC.FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	554 25	45	482 65
IV.	Other financial investments:		1.620		1.488
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	554 34	54	482 74
			1.620		1.488

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 93 Fund description: JB - SAM SUSTAINABLE WATER F

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	626 25	45	324 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	626 34	54	324 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 94 Fund description: MORGAN STANLEY AM FRANCHISE F

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	290 25	45	198 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	290 34	54	198 74
			960		889

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 95 Fund description: MS EM.EUR MID EAST N.AFR. EQ.F

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	252 25	45	218 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	252 34	54	218 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 96 Fund description: **MORGAN STANLEY ASIAN PROPERTY**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	11 25	45	9 65 21
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	11 34 23	54	9 74 21

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 102 Fund description: FR.TEMPLETON - ASIAN BOND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	337 25	45	285 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	337 34	54	285 74
			587		510

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 103 Fund description: FRANKLIN TEMPLETON BRIC FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	175 25	45	192 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	175 34	54	192 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 104 Fund description: FR.TEMPLETON - EUROP.TOT.RET.F

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	575 25	45	483 65
IV.	Other financial investments:		1.071		983
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	575 34	54	483 74
			1.071		983

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 105 Fund description: FR.TEMPLETON-GL.EQ.INCOME FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	121 25	45	88 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	121 34	54	88 74
			715		658

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 106 Fund description: FR.TEMPLETON GL.TOTAL RET. F.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	593 25	45	537 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	593 34	54	537 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 108 Fund description: FIDELITY F.- GREATER CHINA F.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	452 25	378 45	348 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	452 34	378 54	348 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 109 Fund description: FR.TEMPL. F.- FRANKLIN HY FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	159 25	45	137 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	159 34	54	137 74
			344		336

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 110 Fund description: FIDELITY AMERICAN DIVERSIFIED

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	116 25	45	85 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	116 34	54	85 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 112 Fund description: **JB JAPAN STOCK FUND (EUR)**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	37 25	45	24 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	37 34	54	24 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 119 Fund description: PICTET F. ABS.RET.GLOB.DIVERS.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	227 25	45	225 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	227 34	54	225 74
			424		412

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 120 Fund description: PICTET F.(LUX) - CLEAN ENERGY

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	71 25	45	59 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	71 34	54	59 74
			346		315

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 122 Fund description: JB - SUST CLIMATE FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	75 25	45	61 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	75 34	54	61 74
			173		151

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 123 Fund description: JB - SUST GLB EQ FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	25	7	45
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	34	7	54
					74
					6

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 124 Fund description: JB - SUST HEALTHY LIV

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	395 25	188 45	317 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	395 34	188 54	317 74
					160

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 125 Fund description: MORGAN ST. - EURO CORPORATE BO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	436 25	45	364 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	436 34	54	364 74
			529		499

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 127 Fund description: FR.TEM.-TEMPL.EMERG MARKET. F.

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	13 25	68 45	14 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	13 34	68 54	14 74
					65

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 130 Fund description: JPMORGAN INV.FUNDS - GLOBAL CA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	217 25	45	202 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	217 34	54	202 74
			103		93

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 131 Fund description: **BLACKROCK- GLB ALLOC A2**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.714 25	45	5.141 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.714 34	54	5.141 74
			10.840		10.691

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 132 Fund description: **BLACKROCK - GLB GOVT BOND**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.697 25	45	2.360 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.697 34	54	2.360 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 133 Fund description: BGF-US FLEXIBLE EQUITY H-€A2

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	6 25	45	4 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	6 34	54	4 74
			29		26

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 134 Fund description: BLACKROCK GLOBAL FUNDS - EURO-

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	184 25	45	114 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	184 34	54	114 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 137 Fund description: FRANKLIN TEMPLETON INV.F.-TEMP

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.303 25	45	4.859 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.303 34	54	4.859 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 138 Fund description: EIF - EURO CASH

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	30.163 25	45	30.172 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	30.163 34	54	30.172 74
			35.644		35.618

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 139 Fund description: EIF - TR FLEX 5

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.187 25	45	1.184 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.187 34	54	1.184 74
			8.860		8.914

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 142 Fund description: EIF - ITALIAN EQUITY

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	121 25	45	110 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	121 34	54	110 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 148 Fund description: **BLACKROCK GLOBAL FUNDS - EURO**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.504 25	45	1.414 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.504 34	54	1.414 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 149 Fund description: **CARMIGNAC SÉCURITÉ**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	20.375 25	45	20.163 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	20.375 34	54	20.163 74
			10.075		10.008

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 150 Fund description: EUROMOBILIARE INTERNATIONAL FU

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	29.523 25	45	29.289 65
IV.	Other financial investments:		3.047		3.062
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	29.523 34	54	29.289 74
			3.047		3.062

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 151 Fund description: JPMORGAN FUNDS - EMERGING MARK

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	71 25	166 45	70 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	71 34	166 54	70 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 152 Fund description: JPMORGAN FUNDS - GLOBAL CONVER

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	532 25	45	486 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	532 34	54	486 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 153 Fund description: PICTET FUNDS (LUX) - EUR SHORT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	114 25	45	109 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	114 34	54	109 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 155 Fund description: CREDEMVITA RISPARMIO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17.445 25	45	17.277 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-23 30	50	-23 70
VI.	Cash and cash equivalent	11	1.490 31	51	1.490 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	18.912 34	54	18.744 74
			23.045		22.685

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 156 Fund description: CREDEMVITA SOLUZIONE 97

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.012 25	45	1.942 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	11.177 27	47	11.083 67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-12 30	50	-12 70
VI.	Cash and cash equivalent	11	954 31	51	954 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14.131 34	54	13.967 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 160 Fund description: **AMUNDI FUNDS - DYNARBITRAGE VO**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	270 25	45	275 65
IV.	Other financial investments:		1.155		1.166
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	270 34	54	275 74
			1.155		1.166

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 161 Fund description: **AMUNDI FUNDS - VOLATILITY EURO**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	707 25	45	776 65
IV.	Other financial investments:		1.610		1.633
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	707 34	54	776 74
			1.610		1.633

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 162 Fund description: **FIRSTEAGLE-AMUNDI INT AHEC**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.463 25	45	1.401 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.463 34	54	1.401 74
			2.712		2.696

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 163 Fund description: **JB - ABS RETURN BF PLUS**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.611 25	45	1.639 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.611 34	54	1.639 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 164 Fund description: JB - ABS RET E BOND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	307 25	45	319 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	307 34	54	319 74
			661		662

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 165 Fund description: JULIUS BAER MULTIBOND - GLOBAL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.467 25	45	1.456 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.467 34	54	1.456 74
			5.257		5.245

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 166 Fund description: DNCA INVEST - EVOLUTIF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.937 25	45	2.714 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.937 34	54	2.714 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 167 Fund description: DNCA INVEST - EUROSE B

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.138 25	45	8.255 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.138 34	54	8.255 74
			13.054		12.597

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 168 Fund description: DNCA INVEST - EUROPEAN BOND OP

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	491 25	45	472 65
IV.	Other financial investments:		1.841		1.759
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	491 34	54	472 74
			1.841		1.759

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 170 Fund description: CREDEMVITA GLOBAL VIEW 3

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	191.120 25	45	188.815 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	854 30	50	854 70
VI.	Cash and cash equivalent	11	10.766 31	51	10.766 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	202.740 34	54	200.435 74
			122.534		118.680

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 171 Fund description: CREDEMVITA GLOBAL VIEW 4

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	148.694 25	45	145.641 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-242 30	50	-242 70
VI.	Cash and cash equivalent	11	6.894 31	51	6.894 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	155.346 34	54	152.293 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 172 Fund description: CREDEMVITA GLOBAL VIEW 5

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	94.947 25	45	91.553 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	-411 30	50	-411 70
VI.	Cash and cash equivalent	11	6.112 31	51	6.112 71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	100.648 34	54	97.254 74
			61.201		56.875

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 173 Fund description: **AMUNDI FUNDS - EQUITY GLOBAL L**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	100 25	45	58 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	100 34	54	58 74
			612		526

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 174 Fund description: **AMUNDI FUNDS - EQUITY US RELAT**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	128 25	45	100 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	128 34	54	100 74
			132		121

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 175 Fund description: **AMUNDI FUNDS - MONEY MARKET EU**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	366 25	45	358 65
IV.	Other financial investments:		4.624		4.616
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	366 34	54	358 74
			4.624		4.616

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 178 Fund description: **AMUNDI FUNDS - CASH EUR**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.797 25 737	45	3.798 65 736
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.797 34 737	54	3.798 74 736

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 179 Fund description: DEXIA MONEY MARKET EURO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	34.926 25	45	34.930 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	34.926 34	54	34.930 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 180 Fund description: LYXOR ETF EURO CASH EUROMTS EO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.729 25	45	1.730 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.729 34	54	1.730 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 181 Fund description: BLACKROCK GLB FUNDS - EURO SHO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.751 25	45	3.692 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.751 34	54	3.692 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 182 Fund description: FIDELITY FUNDS - EURO SHORT TE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.610 25	45	3.596 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.610 34	54	3.596 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 183 Fund description: PICTET - EUR SHORT MID TERM BO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.044 25	45	1.041 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.044 34	54	1.041 74
			2.045		2.029

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 184 Fund description: UBS LUX MEDIUM TERM BOND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	334 25	45	329 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	334 34	54	329 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 185 Fund description: AXA WORLD FUNDS - EURO CREDIT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14.640 25	45	14.507 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14.640 34	54	14.507 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 186 Fund description: LYXOR ETF EUROMTS HIGH RATED MA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	107 25	45	107 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	107 34	54	107 74
			292		292

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 187 Fund description: LYXOR ETF MTS BTP 1-3Y ITALY G

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.226 25	45	3.191 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.226 34	54	3.191 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 188 Fund description: HSBC GLOBAL INVESTMENT FUNDS -

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	558 25 931	45	569 65 936
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	558 34 931	54	569 74 936

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 189 Fund description: UBS LUX EMERGING ECO FUND - GL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	89 25	45	93 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	89 34	54	93 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 190 Fund description: PIMCO - EMERGING MKT CURR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	165 25	45	167 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	165 34	54	167 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 191 Fund description: MUZINICH SHORT DURATION HIGH Y

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.302 25	45	4.335 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.302 34	54	4.335 74
			5.098		5.129

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 192 Fund description: AXA IM FIXED INCOME INV STRAT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.875 25	45	1.875 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.875 34	54	1.875 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 193 Fund description: PICTET - EUR SHORT TERM HIGH Y

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.159 25	45	9.023 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.159 34	54	9.023 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 194 Fund description: SCHRODER - EURO GOVT BOND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.667 25	45	1.643 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.667 34	54	1.643 74
			2.550		2.486

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 195 Fund description: ISHARES BARCLAYS ITALY TREASUR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	10.962 25	45	10.749 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	10.962 34	54	10.749 74
			3.318		3.160

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 196 Fund description: SCHRODER - EURO BOND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	6.176 25	45	5.952 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	6.176 34	54	5.952 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 197 Fund description: **RAIFFEISEN - EURO-RENT I-VA**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.113 25	45	4.000 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.113 34	54	4.000 74
			4.415		4.155

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 198 Fund description: JANUS CAPITAL FUNDS PLC - FLEX

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.295 25	45	4.199 65
IV.	Other financial investments:		5.775		5.589
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.295 34	54	4.199 74
			5.775		5.589

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 199 Fund description: PIMCO TOTAL RETURN BOND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	130 25	45	131 65
IV.	Other financial investments:		1.098		1.090
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	130 34	54	131 74
			1.098		1.090

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 200 Fund description: INVESCO EURO CORPORATE BOND FU

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	13.785 25	45	13.441 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	13.785 34	54	13.441 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 201 Fund description: HENDERSON HORIZON - EURO CORPO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.446 25	45	5.451 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.446 34	54	5.451 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 202 Fund description: FIDELITY FUNDS - EURO CORPORAT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.828 25	45	2.781 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.828 34	54	2.781 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 203 Fund description: NORDEA 1 SICAV - US CORPORATE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	77 25	45	78 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	77 34	54	78 74
			450		441

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 204 Fund description: JPMORGAN FUNDS - GLOBAL CORPOR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	485 25 734	45	475 65 706
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	485 34 734	54	475 74 706

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 205 Fund description: PIMCO FDS GLB INV SER PLC - GL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	190 25	45	189 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	190 34	54	189 74
			242		238

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 206 Fund description: **RAIFFEISEN-EUROPA-HIGHYIELDFON**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	16.044 25	45	16.120 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	16.044 34	54	16.120 74
			5.519		5.371

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 207 Fund description: UBS LUX BOND FUND - EURO HIGH

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	628 25	45	605 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	628 34	54	605 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 208 Fund description: PIMCO HIGH YIELD BOND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.370 25	45	4.366 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.370 34	54	4.366 74
			5.278		5.170

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 209 Fund description: LO FUNDS - GLOBAL BBB-BB FUNDA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.902 25	45	4.938 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.902 34	54	4.938 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 210 Fund description: **MUZINICH FUNDS - TRANSATLANTIC**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.723 25	45	4.807 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.723 34	54	4.807 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 211 Fund description: NEUBERGER BERMAN HIGH YIELD BO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	189 25	45	198 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	189 34	54	198 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 212 Fund description: DEXIA BONDS - EMERGING MARKETS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.669 25	45	9.893 65
IV.	Other financial investments:		4.025		4.076
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.669 34	54	9.893 74
			4.025		4.076

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 213 Fund description: LEGG MASON GLB FDS PLC - WEST

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.220 25	45	1.288 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.220 34	54	1.288 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 214 Fund description: PIMCO - EMERGING LOCAL BD

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	742 25	45	823 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	742 34	54	823 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 215 Fund description: PARVEST BOND WORLD EME-IHEC

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	57 25	45	61 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	57 34	54	61 74
			173		194

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 216 Fund description: PICTET - EMERGING LOCAL CURREN

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.912 25	45	5.224 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.912 34	54	5.224 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 217 Fund description: FIDELITY FUNDS - GLOBAL INFLAT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.325 25	45	1.372 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.325 34	54	1.372 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 218 Fund description: PIMCO FDS GLB INVESTORS - GLOB

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.382 25	45	1.414 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.382 34	54	1.414 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 219 Fund description: SCHRODER - GLB CONVER B

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.634 25	45	1.553 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.634 34	54	1.553 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 220 Fund description: **LEGG MASON GLB PLC - L M BRAND**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.548 25	45	1.591 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.548 34	54	1.591 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 221 Fund description: FRANKLIN - GLB BOND FD

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.041 25	45	5.224 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.041 34	54	5.224 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 222 Fund description: **AMUNDI FUNDS - BOND GLOBAL AGG**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17.719 25	45	17.602 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	17.719 34	54	17.602 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 223 Fund description: **RUSSELL INV COMPANY PLC - GLOB**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.750 25	45	1.723 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.750 34	54	1.723 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 224 Fund description: DNCA INVEST - CONVERTIBLES

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	8.302 25	45	8.087 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	8.302 34	54	8.087 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 225 Fund description: LO FUNDS - CONVERTIBLE BOND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	12.137 25	45	11.597 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	12.137 34	54	11.597 74
			10.299		10.003

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 226 Fund description: PIMCO - DIVER INCOME

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2,448 25	45	2,473 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2,448 34	54	2,473 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 227 Fund description: JB - ABS RET BOND PLUS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	720 25	45	733 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	720 34	54	733 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 228 Fund description: PIMCO FDS GLB INV SER PLC - UN

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.708 25	45	1.751 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.708 34	54	1.751 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 229 Fund description: JULIUS BAER MULTIBOND - TOTAL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.157 25	45	2.171 65
IV.	Other financial investments:		2.280		2.239
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.157 34	54	2.171 74
			2.280		2.239

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 230 Fund description: **M&G OPTIMAL INCOME FUND**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2,442 25	45	2,448 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2,442 34	54	2,448 74
			45.576		44.300

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 231 Fund description: BANTLEON OPPORTUNITIES S

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.571 25	45	2.603 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.571 34	54	2.603 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 232 Fund description: EUROMOBILIARE TOTAL RETURN FLE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.486 25	45	5.533 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.486 34	54	5.533 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 233 Fund description: **RUSSELL OPENWORLD - DYNAMIC AS**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	25	78	45
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	34	78	54
				74	82

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 234 Fund description: FIN DE L'ECHIQ PATRIMOINE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14.911 25	45	14.992 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14.911 34	54	14.992 74
			9.011		8.982

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 235 Fund description: DNCA INVEST - EUROSE I

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	58.922 25	45	57.340 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	58.922 34	54	57.340 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 236 Fund description: DWS CONCEPT DJE ALPHA RENTEN G

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.587 25	45	9.314 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.587 34	54	9.314 74
			4.432		4.263

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 237 Fund description: M&G INVESTMENT FUNDS 4 - GLOBA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	428 25	45	441 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	428 34	54	441 74
			861		828

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 238 Fund description: JPMORGAN FUNDS - GLOBAL STRATE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	806 25 688	45	804 65 682
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	806 34 688	54	804 74 682

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 239 Fund description: **INVESCO GLOBAL TOTAL RETURN EU**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	6.641 25	45	6.666 65
IV.	Other financial investments:		4.057		3.991
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	6.641 34	54	6.666 74
			4.057		3.991

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 240 Fund description: NORDEA 1 SICAV - STABLE RETURN

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	68.064 25	45	65.925 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	68.064 34	54	65.925 74
			28.279		26.691

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 241 Fund description: EUROMOBILIARE INT FUND - MULTI

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	6.041 25	45	6.110 65
IV.	Other financial investments:		8.131		7.954
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	6.041 34	54	6.110 74
			8.131		7.954

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 242 Fund description: **AMUNDI FUNDS - ABSOLUTE VOLATI**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4 912 25	45	4 760 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4 912 34	54	4 760 74
			652		638

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 243 Fund description: BANTLEON OPPORTUNITIES L

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	8.577 25	45	8.571 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	8.577 34	54	8.571 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 244 Fund description: INVESCO FUNDS SICAV - BALANCED

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	13.912 25	45	14.196 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	13.912 34	54	14.196 74
			16.994		16.322

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 245 Fund description: **RAIFFEISEN-GLOBALALLOCATION-ST**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.084 25	45	3.344 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.084 34	54	3.344 74
			2.683		2.675

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 246 Fund description: JANUS CAPITAL FUNDS PLC - BALA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.425 25	45	9.231 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.425 34	54	9.231 74
			9.087		8.857

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 247 Fund description: PIMCO FUNDS GLB INV SERIES PLC

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.583 25	45	1.599 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.583 34	54	1.599 74
			676		656

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 248 Fund description: **FRANKLIN - TEMPGLBTOTRet**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.111 25	45	5.341 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.111 34	54	5.341 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 249 Fund description: **BLACKROCK- GLB ALLOC ED2**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	854 25	45	870 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	854 34	54	870 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 250 Fund description: FRANKLIN TEMP INV - FRANK TEMP

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	18.130 25	45	16.821 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	18.130 34	54	16.821 74
			16.974		15.569

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 251 Fund description: **BLACKROCK GLB FUNDS - CONTINEN**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	165 25	45	163 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	165 34	54	163 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 252 Fund description: PARVEST EQY BST SELECT EU-IC

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.233 25	45	4.160 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.233 34	54	4.160 74
			1.724		1.696

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 253 Fund description: DWS INVEST - GERMAN EQUITIES

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.548 25	45	5.288 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.548 34	54	5.288 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 254 Fund description: FIDELITY FUNDS - GERMANY FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.215 25	45	1.059 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.215 34	54	1.059 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 255 Fund description: **EUROMOBILIARE AZIONI ITALIANE**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14.696 25	45	14.449 65
IV.	Other financial investments:		3.714		3.873
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14.696 34	54	14.449 74
			3.714		3.873

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 256 Fund description: HENDERSON HORIZON - PAN EUROPE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.602 25	45	2.410 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.602 34	54	2.410 74
			1.066		1.009

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 257 Fund description: **FAST - EUROPE FUND**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	7.779 25	45	7.161 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	7.779 34	54	7.161 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 258 Fund description: INVESCO PAN EUROPEAN STRUCTURE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	61.459 25	45	58.190 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	61.459 34	54	58.190 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 259 Fund description: SCHRODER INT SELECT FUND - EUR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	988 25 245	45	938 65 235
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	988 34 245	54	938 74 235

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 260 Fund description: **THREADNEEDLE INVEST FUNDS ICVC**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.619 25	45	8.439 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.619 34	54	8.439 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 261 Fund description: FIN DE L'ECHIQ MAJOR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.980 25	45	3.912 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.980 34	54	3.912 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 262 Fund description: THREADNEEDLE INV FDS ICVC - PA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	10.997 25	45	9.641 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	10.997 34	54	9.641 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 263 Fund description: **THREADNEEDLE - AMERICAN F**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	8.499 25	45	7.916 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	8.499 34	54	7.916 74
			2.313		1.990

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 264 Fund description: JPMORGAN FUNDS - HIGHBRIDGE US

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	846 25	45	920 65
IV.	Other financial investments:		1.728		1.634
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	846 34	54	920 74
			1.728		1.634

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 266 Fund description: **MORGAN STANLEY - US ADV FUND**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	8.585 25	45	7.812 65
IV.	Other financial investments:		7.719		7.278
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	8.585 34	54	7.812 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 267 Fund description: LEGG MASON GLB FD PLC - ROYCE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	701 25	668 45	733 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	701 34	668 54	733 74
			602		602

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 268 Fund description: DWS INVEST - TOP DIVIDEND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.329 25	45	8.334 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.329 34	54	8.334 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 269 Fund description: M&G GLOBAL DIVIDEND FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	8.277 25	45	8.698 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	8.277 34	54	8.698 74
			25.841		24.109

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 270 Fund description: VONTOBEL FUND - GLOBAL VALUE E

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.552 25	45	2.404 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.552 34	54	2.404 74
			3.128		3.019

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 271 Fund description: LYXOR ETF MSCI ALL COUNTRY WOR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	595 25	45	575 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	595 34	54	575 74
			320		300

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 272 Fund description: DWS INVEST - GLOBAL AGRIBUSINE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	199 25	45	235 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	199 34	54	235 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 273 Fund description: PICTET - GLOBAL MEGATREND SELE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	29.969 25	45	29.795 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	29.969 34	54	29.795 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 274 Fund description: SCHRODER - QEP GLB QUAL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2,496 25	45	2,257 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2,496 34	54	2,257 74
			2,128		1,953

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 275 Fund description: JPMORGAN FUNDS - GLOBAL FOCUS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5.052 25	45	4.497 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5.052 34	54	4.497 74
			2.997		2.616

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 276 Fund description: **RUSSELL INVEST COMP PLC - THE**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	416 25	45	386 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	416 34	54	386 74
			462		430

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 277 Fund description: M&G INVESTMENT FUNDS 1 - GLOBA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	530 25	45	504 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	530 34	54	504 74
			916		869

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 278 Fund description: **FIRSTEAGLE-AMUNDI INT AEC**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.149 25	45	2.062 65
IV.	Other financial investments:		1.127		1.042
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.149 34	54	2.062 74
			1.127		1.042

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 280 Fund description: NEUBERGER BERMAN EUROPE LTD -

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.326 25	45	1.278 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.326 34	54	1.278 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 281 Fund description: **FRANKLIN - ASIAN GROWTH**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.210 25	45	2.674 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.210 34	54	2.674 74
			3.236		3.057

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 282 Fund description: LO FUNDS - EMERGING EQUITY RIS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	283 25	45	310 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	283 34	54	310 74
			524		502

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 283 Fund description: SCHRODER - ASIAN EQ YLD

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1,464 25	45	1,540 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1,464 34	54	1,540 74
			623		571

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 284 Fund description: HSBC GLOBAL INV FUNDS - BRIC M

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	153 25	45	170 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	153 34	54	170 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 285 Fund description: FRANKLIN - FRONT MKTS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.316 25	45	1.395 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.316 34	54	1.395 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 286 Fund description: ISHARES MSCI EM LATIN AMERICA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	94 25	79 45	133 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	94 34	79 54	133 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 287 Fund description: ISHARES MSCI EMERGING MARKETS

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.053 25	45	2.344 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.053 34	54	2.344 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 288 Fund description: SCHRODER - GLOBAL ENERGY

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	392 25	45	563 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	392 34	54	563 74
			158		210

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 289 Fund description: PIMCO - COMM PLUS STRAT

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	189 25	67 45	232 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	189 34	67 54	232 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 290 Fund description: **FRANKLIN TEMP FUNDS - NATURAL**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	238 25	45	308 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	238 34	54	308 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 291 Fund description: **LYXOR NEW ENERGY**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	517 25	45	520 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	517 34	54	520 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 292 Fund description: HENDERSON HORIZON - GLB PROPER

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	669 25	45	631 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	669 34	54	631 74
			346		320

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 293 Fund description: DEXIA BONDS - EURO HIGH YIELD

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.523 25	45	1.492 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.523 34	54	1.492 74
			970		938

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 294 Fund description: BNYM-GL DYNAMIC BD-EUR I AHG

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.771 25	45	1.795 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.771 34	54	1.795 74
			1.338		1.330

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 295 Fund description: ABERDEEN GL-ASIA PAC EQ-I€2A

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	767 25 977	45	907 65 1.010
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	767 34 977	54	907 74 1.010

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 296 Fund description: ABERDEEN GL-LATIN AM EQ-A€2A

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	34 25	45	43 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	34 34	54	43 74
			716		823

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 297 Fund description: JB LUXURY BRANDS FUND-C EUR

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1 215 25	45	1 255 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1 215 34	54	1 255 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 298 Fund description: EUROMOBILIARE-MULTI INC I4-B

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	36.439 25	45	36.657 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	36.439 34	54	36.657 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 299 Fund description: NB-SHRT DRTN HIGH YIELD-€IA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.304 25	45	1.360 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.304 34	54	1.360 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 300 Fund description: EUROMOBILIARE EURO AGGREGATE

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14.472 25	45	14.477 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14.472 34	54	14.477 74
			683		680

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 301 Fund description: **AMUNDI FUNDS - GLOBAL AGGREGAT**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	6.145 25	45	5.833 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	6.145 34	54	5.833 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 302 Fund description: DNCA INVEST - MIURA - I

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.479 25	45	9.254 65
IV.	Other financial investments:		3.321		3.283
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.479 34	54	9.254 74
			3.321		3.283

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 303 Fund description: FRANKLIN - TOTAL RET I

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.636 25	45	4.453 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.636 34	54	4.453 74
			3.478		3.295

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 304 Fund description: MORGAN STANLEY INV FUNDS - DIV

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.685 25	45	10.786 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.685 34	54	10.786 74
			9.281		9.277

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 305 Fund description: **BLACKROCK GLB FUNDS - GLB ALLO**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	15.340 25	45	15.069 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	15.340 34	54	15.069 74
			4.352		4.039

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 306 Fund description: DB X-TRACKERS II - FED FDS EFF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.204 25	45	3.106 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.204 34	54	3.106 74
			673		653

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 307 Fund description: BNY MELLON ABS RET EQUITY FUND

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.861 25	45	4.786 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.861 34	54	4.786 74
			603		598

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 308 Fund description: DEXIA INDEX ARBITRAGE FCI - C

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	561 25	45	561 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	561 34	54	561 74
			119		120

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 309 Fund description: IGNIS GLB FDS - ABS RET GOVT B

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	25	45	65
			1.086		1.114
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
		12	32	52	72
		13	33	53	73
Total.....		14	34	54	74
			1.086		1.114

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 310 Fund description: **JBAER MULTISTOCK - ABS RETURN**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17.735 25	45	17.375 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	17.735 34	54	17.375 74
			5.765		5.677

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 311 Fund description: NEUBERGER BERMAN SHORT DUR EM

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.087 25	45	2.091 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.087 34	54	2.091 74
			334		338

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 312 Fund description: **AMUNDI FUNDS - CONVERTIBLE EUR**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.192 25	45	3.191 65
IV.	Other financial investments:		757		741
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.192 34	54	3.191 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 313 Fund description: DWS INVEST - CONCEPT KALDEMORG

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	37.094 25	45	37.334 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	37.094 34	54	37.334 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 314 Fund description: **INVESCO GLOBAL TARGETED RETURN**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	38.056 25	45	38.310 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	38.056 34	54	38.310 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 315 Fund description: M&G DYNAMIC ALLOCATION FUND -

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	55.739 25	45	57.772 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	55.739 34	54	57.772 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 316 Fund description: BNY MELLON GLOBAL REAL RETURN

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	16.061 25	45	16.402 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	16.061 34	54	16.402 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 317 Fund description: FINANCIERE DE L'ECHIQUEUR - EC

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	37.641 25	45	38.878 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	37.641 34	54	38.878 74
			515		511

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 318 Fund description: CAPITAL INT EMERGING MKT TOTAL

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.813 25	45	3.006 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.813 34	54	3.006 74
			526		517

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 319 Fund description: INVESCO PAN EUROPEAN HIGH INCO

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	15.452 25	45	15.672 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	15.452 34	54	15.672 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 320 Fund description: **BESTINVER IBERIAN R**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	163 25	104 45	165 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	163 34	104 54	165 74
			109		109

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 321 Fund description: BESTINVER INTERNATIONAL R

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.175 25	45	1.196 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.175 34	54	1.196 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 322 Fund description: NORDEA 1 SICAV - STABLE EQ LON

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9.045 25	45	8.831 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9.045 34	54	8.831 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 323 Fund description: **THREADNEEDLE - UKABSALPHA2**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17.386 25	45	16.849 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	17.386 34	54	16.849 74
			1.234		1.225

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 324 Fund description: AXA WF - Framlington Global Co

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	839 25	45	846 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	839 34	54	846 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 325 Fund description: db x-trackers II Australian U

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	190 25	45	197 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	190 34	54	197 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 326 Fund description: db x-trackers II Canadian USD

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	85 25	45	93 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	85 34	54	93 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 327 Fund description: db x-trackers II - Sterling Ca

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	3.492 25	45	3.582 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	3.492 34	54	3.582 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 328 Fund description: Ethna Funds - AKTIV E - T

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.483 25	45	4.595 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.483 34	54	4.595 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 329 Fund description: Euromobiliare Flex Allocazione

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.482 25	45	4.574 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.482 34	54	4.574 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 330 Fund description: Fidelity Act Strat - Emerging

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	638 25	45	656 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	638 34	54	656 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 331 Fund description: Fidelity Funds - America Fund

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	12.853 25	45	12.647 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	12.853 34	54	12.647 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 332 Fund description: Fidelity Funds - China Consum

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	2.505 25	45	2.728 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	2.505 34	54	2.728 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 333 Fund description: Franklin Templ Inv F - Frankli

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	475 25	45	498 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	475 34	54	498 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 334 Fund description: Franklin Templ Inv F - Templ G

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	692 25	45	702 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	692 34	54	702 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 335 Fund description: ING (L) - Invest First Class M

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.247 25	45	1.270 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.247 34	54	1.270 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 336 Fund description: iShares Core S&P 500 UCITS ETF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	327 25	45	328 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	327 34	54	328 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 337 Fund description: Julius Baer Multibond - Credit

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	71 25	45	73 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	71 34	54	73 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 338 Fund description: Julius Baer Multibond - Local

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	210 25	45	223 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	210 34	54	223 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 339 Fund description: Pictet - Multi Asset Global Op

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	10.334 25	45	10.429 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	10.334 34	54	10.429 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 340 Fund description: Rothschild - R Alizés - C

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	7.450 25	45	7.591 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	7.450 34	54	7.591 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 341 Fund description: Rothschild - R Club - C

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4.307 25	45	4.515 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4.307 34	54	4.515 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 342 Fund description: Rothschild - R Valor - C

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5,144 25	45	5,364 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5,144 34	54	5,364 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 343 Fund description: Schroder IntSel F - Glb MultiA

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.451 25	45	1.477 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.451 34	54	1.477 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 344 Fund description: Schroder IntSel F - Japanese E

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.092 25	45	1.121 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.092 34	54	1.121 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 345 Fund description: Standard Life Inv Glb - Glb Ab

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	20.231 25	45	20.386 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	20.231 34	54	20.386 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 346 Fund description: State Street Glb Ad - Glb Mana

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1.083 25	45	1.077 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1.083 34	54	1.077 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 347 Fund description: Amundi ETF Eur Corp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	32 25	45	32 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	32 34	54	32 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 348 Fund description: UBAM High Yield Corp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14 25	45	14 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14 34	54	14 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 349 Fund description: Petercam High Yield

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	10 25	45	10 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	10 34	54	10 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 352 Fund description: Invesco Eur Bond

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	21 25	45	21 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	21 34	54	21 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 355 Fund description: GAM Star PLC - Credit Opportun

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	68 25	45	68 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	68 34	54	68 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 360 Fund description: TRowe PriceEurHYBond

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	16 25	45	16 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	16 34	54	16 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 361 Fund description: Vontobel CorpBondMY

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	42 25	45	42 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	42 34	54	42 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 363 Fund description: Amundi Funds - Bond Global Eme

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5 25	45	5 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5 34	54	5 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 364 Fund description: Euromobiliare EmBond

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	66 25	45	67 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	66 34	54	67 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 368 Fund description: UBAM EM InvGradeCorp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14 25	45	14 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14 34	54	14 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 369 Fund description: Amundi MacroBondCurr

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	21 25	45	21 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	21 34	54	21 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 370 Fund description: NN L Global Bond Opportunities

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	5 25	45	5 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	5 34	54	5 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 372 Fund description: UBAM GlobConvBond

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	134 25	45	133 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	134 34	54	133 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 374 Fund description: AXA GlobStratBond

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	29 25	45	29 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	29 34	54	29 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 375 Fund description: BlackRock FixGlobOpp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	82 25	45	82 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	82 34	54	82 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 379 Fund description: Petercam BondUnUnco

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	31 25	45	31 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	31 34	54	31 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 380 Fund description: DNCA Invest - Miuri

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	717 25	45	716 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	717 34	54	716 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 381 Fund description: Julius Baer MultiAss

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	32 25	45	32 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	32 34	54	32 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 382 Fund description: LFP - LFP Allocation

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	342 25	45	340 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	342 34	54	340 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 384 Fund description: Fidelity MultAssStra

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	84 25	45	84 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	84 34	54	84 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 385 Fund description: M&G PrudentAllocFund

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	24 25	45	24 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	24 34	54	24 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 388 Fund description: Petercam L Fund - Petercam L P

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	12 25	45	12 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	12 34	54	12 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 389 Fund description: Franklin Temp K2

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	31 25	45	31 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	31 34	54	31 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 390 Fund description: Morgan Stanley Inv Funds - Glb

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	113 25	45	113 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	113 34	54	113 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 391 Fund description: Allianz MultiAssStra

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	10 25	45	10 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	10 34	54	10 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 392 Fund description: Amundi Patrimoine

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	21 25	45	21 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	21 34	54	21 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 393 Fund description: Fidelity Funds Patri

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	23 25	45	23 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	23 34	54	23 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 394 Fund description: M&G IncomeAllocFund

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	27 25	45	27 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	27 34	54	27 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 395 Fund description: Threadneedle AssAllo

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	124 25	45	123 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	124 34	54	123 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 396 Fund description: Allianz EurEquGrowth

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	51 25	45	51 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	51 34	54	51 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 397 Fund description: BlackRock EurEquInco

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	98 25	45	97 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	98 34	54	97 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 398 Fund description: Edmond De R EurSyner

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	31 25	45	31 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	31 34	54	31 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 401 Fund description: iShares EurQualETF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	31 25	45	31 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	31 34	54	31 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 405 Fund description: **Mandarine SM Cap Eur**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	336 25	45	329 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	336 34	54	329 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 409 Fund description: UBAM Europe Equity

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9 25	45	9 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9 34	54	9 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 411 Fund description: Comgest Growth Europ

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	212 25	45	210 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	212 34	54	210 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 412 Fund description: Lyxor ETF Italia Mid

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	20 25	45	21 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	20 34	54	21 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 413 Fund description: Franklin T US Opp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17 25	45	17 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	17 34	54	17 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 416 Fund description: Edmond de Roth Fund - Global V

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	20 25	45	20 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	20 34	54	20 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 417 Fund description: MFS Meridian GlobEqu

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	12 25	45	12 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	12 34	54	12 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 418 Fund description: MFS Meridian GlobCon

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	58 25	45	58 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	58 34	54	58 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 420 Fund description: Candriam EquSusWorld

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	13 25	45	13 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	13 34	54	13 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 421 Fund description: DWS Winton Glob Equi

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9 25	45	9 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9 34	54	9 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 422 Fund description: Invesco Struc Equity

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	102 25	45	102 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	102 34	54	102 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 424 Fund description: iShares WorQualETF

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	31 25	45	31 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	31 34	54	31 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 427 Fund description: Petercam EquiWorSust

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9 25	45	9 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9 34	54	9 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 428 Fund description: Threadneedle LuxSmCo

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17 25	45	17 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	17 34	54	17 74

Appendices to the Notes – Annex 11

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 430 Fund description: **Capital AbsIncGrow**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	51 25	45	51 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	51 34	54	51 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 431 Fund description: AXA World Fram Ita

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	373 25	45	372 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	373 34	54	372 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 432 Fund description: **PARVEST EquityRussia**

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	16 25	45	16 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	16 34	54	16 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 433 Fund description: Fidelity Funds Italy

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	250 25	45	253 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	250 34	54	253 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 434 Fund description: DNCA South Europ Opp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	145 25	45	146 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	145 34	54	146 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 436 Fund description: Invesco UK Equity

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	11 25	45	10 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	11 34	54	10 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 441 Fund description: HSBC AsiaexJapanEqui

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1 25	45	1 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1 34	54	1 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 442 Fund description: Fidelity AsianSpec

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	91 25	45	90 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	91 34	54	90 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 447 Fund description: Nordea 1 EmStarsEqui

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	14 25	45	14 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	14 34	54	14 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 448 Fund description: Vontobel EmMarkEquit

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	46 25	45	46 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	46 34	54	46 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 449 Fund description: Fidelity Funds - Emerg Europe

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	4 25	45	5 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	4 34	54	5 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 451 Fund description: Invesco GlobLeisure

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	17 25	45	16 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	17 34	54	16 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 452 Fund description: Lombard O WorGoldExp

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	11 25	45	11 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	11 34	54	11 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 453 Fund description: Lombard O Golden Age

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	1 25	45	1 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	1 34	54	1 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 456 Fund description: Pictet Digital Comm

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	18 25	45	18 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	18 34	54	18 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 457 Fund description: Pictet Security

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	172 25	45	172 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	172 34	54	172 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 458 Fund description: Pictet Timber

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	9 25	45	9 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	9 34	54	9 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 459 Fund description: AXA FramEureRealEsta

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	12 25	45	12 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	12 34	54	12 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 463 Fund description: Candriam Equi Biotec

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	19 25	45	19 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	19 34	54	19 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 464 Fund description: BlackRock - World Healths

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	82 25	45	81 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	82 34	54	81 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 465 Fund description: Henderson GlobTech

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	10 25	45	10 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	10 34	54	10 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 466 Fund description: JPMorgan Europe Tech

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	26 25	45	26 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	26 34	54	26 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 471 Fund description: Henderson PEurAlpha

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	613 25	45	608 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	613 34	54	608 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 472 Fund description: Henderson UK AbsRetu

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	621 25	45	617 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	621 34	54	617 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 473 Fund description: Neuberger USLoShoEqu

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	150 25	45	150 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	150 34	54	150 74

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: 475 Fund description: Schroder EurEquAbsRe

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1	21	41	61
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2	22	42	62
	2. Corporate bonds.....	3	23	43	63
	3. Corporate loans.....	4	24	44	64
III.	Units of mutual investments funds	5	607 25	45	602 65
IV.	Other financial investments:				
	1. Shares and units	6	26	46	66
	2. Bonds and other fixed-income securities	7	27	47	67
	3. Deposits with credit institutions	8	28	48	68
	4. Other financial investments	9	29	49	69
V.	Other assets.....	10	30	50	70
VI.	Cash and cash equivalent	11	31	51	71
	.....	12	32	52	72
	.....	13	33	53	73
Total.....		14	607 34	54	602 74

Assets – Schedule of assets relating to contracts linked to investment funds and market indices (item D.I)

Fund code: Fund description:

		Current value		Purchase cost	
		Current year	Previous year	Current year	Previous year
I.	Land and buildings.....	1 0	21 0	41 0	61 0
II.	Investments in affiliated companies and other shareholdings:				
	1. Shares and equity investments	2 0	22 0	42 0	62 0
	2. Corporate bonds.....	3 0	23 0	43 0	63 0
	3. Corporate loans.....	4 0	24 0	44 0	64 0
III.	Units of mutual investments funds	5 1.941.608	25 1.245.224	45 1.896.683	65 1.198.471
IV.	Other financial investments:				
	1. Shares and units	6 0	26 0	46 0	66 0
	2. Bonds and other fixed-income securities	7 11.177	27 11.791	47 11.083	67 11.744
	3. Deposits with credit institutions	8 0	28 0	48 0	68 0
	4. Other financial investments	9 0	29 0	49 0	69 0
V.	Other assets.....	10 134	30 -317	50 134	70 -317
VI.	Cash and cash equivalent	11 30.035	31 14.258	51 30.035	71 14.258
		12 0	32 0	52 0	72 0
		13 0	33 0	53 0	73 0
Total.....		14 1.982.954	34 1.270.956	54 1.937.935	74 1.224.156

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 1 Pension Fund Description : Credempresidenza Fondo Pensione Aperto - Linea Obbligazionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1 21	41	61	
2. Bonds.....	2 22	42	62	
II. Other financial investments:				
1. Shares and units	3 23	43	63	
2. Bonds and other fixed-income securities	4 36.085 24 34.300	44	32.569 64 31.993	
3. Units of mutual investment funds	5 15.957 25 10.946	45	14.775 65 9.707	
4. Deposits with credit institutions	6 26	46	66	
5. Other financial investments	7 27	47	67	
III. Other	8 2.163 28 -1.270	48	2.163 68 -1.270	
IV. Cash and cash equivalent	9 2.757 29 4.498	49	2.757 69 4.498	
.....	10 30	50	70	
.....	11 31	51	71	
Total.....	12 56.962 32 48.474	52	52.264 72 44.928	

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 3 Pension Fund Description : Credempvidenza Fondo Pensione Aperto - Linea Bilanciata

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1 21	41	61	
2. Bonds.....	2 22	42	62	
II. Other financial investments:				
1. Shares and units	3 23	43	63	
2. Bonds and other fixed-income securities	4 24.098 24	21.596 44	21.735 64	20.033
3. Units of mutual investment funds	5 54.092 25	46.164 45	46.653 65	40.625
4. Deposits with credit institutions	6 26	46	66	
5. Other financial investments	7 27	47	67	
III. Other	8 1.275 28	-805 48	1.275 68	-805
IV. Cash and cash equivalent	9 601 29	2.691 49	601 69	2.691
.....	10 30	50	70	
.....	11 31	51	71	
Total.....	12 80.066 32	69.646 52	70.264 72	62.544

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 4 Pension Fund Description : Credempresidenza Fondo Pensione Aperto - Linea Azionaria

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1 21	41	61	
2. Bonds.....	2 22	42	62	
II. Other financial investments:				
1. Shares and units	3 23	43	63	
2. Bonds and other fixed-income securities	4 1.000 24	2.998 44	999 64	2.999
3. Units of mutual investment funds	5 42.763 25	37.076 45	34.558 65	32.225
4. Deposits with credit institutions	6 26	46	66	
5. Other financial investments	7 27	47	67	
III. Other	8 282 28	-613 48	281 68	-613
IV. Cash and cash equivalent	9 3.341 29	2.052 49	3.341 69	2.052
.....	10 30	50	70	
.....	11 31	51	71	
Total.....	12 47.386 32	41.513 52	39.179 72	36.663

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: 5 Pension Fund Description : Credempvidenza Fondo Pensione Aperto - Linea Flessibile

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1 21	41	61	
2. Bonds.....	2 22	42	62	
II. Other financial investments:				
1. Shares and units	3 23	43	63	
2. Bonds and other fixed-income securities	4 24	44	64	
3. Units of mutual investment funds	5 5.464 25 1.919	45	5.365 65 1.836	
4. Deposits with credit institutions	6 26	46	66	
5. Other financial investments	7 27	47	67	
III. Other	8 930 28 -11	48	930 68 -11	
IV. Cash and cash equivalent	9 141 29 467	49	140 69 467	
.....	10 30	50	70	
.....	11 31	51	71	
Total.....	12 6.535 32 2.375	52	6.435 72 2.292	

Company **CREDEMVITA**

Financial year **2015**

Assets – Schedule of assets resulting from administration of pension funds (item D.II)

Code: Pension Fund Description :

	Current value		Purchase cost	
	Current year	Previous year	Current year	Previous year
I. Investments in affiliated companies and other shareholdings:				
1. Shares and units	1 21	41	61	
2. Bonds.....	2 22	42	62	
II. Other financial investments:				
1. Shares and units	3 23	43	63	
2. Bonds and other fixed-income securities	4 61.183 24 58.894	44	55.303 64 55.026	
3. Units of mutual investment funds	5 118.276 25 96.104	45	101.351 65 84.391	
4. Deposits with credit institutions	6 26	46	66	
5. Other financial investments	7 27	47	67	
III. Other	8 4.650 28 -1.699	48	4.649 68 -1.699	
IV. Cash and cash equivalent	9 6.840 29 8.709	49	6.839 69 8.709	
.....	10 30	50	70	
.....	11 31	51	71	
Total.....	12 190.949 32 162.008	52	168.142 72 146.427	

Company CREDEMVITA S.P.A. Financial year 2015

Liabilities - Changes during the year in components of the provision for unearned premiums (item C.I.1) and the provision for outstanding claims (item C.I.2) of the Non-life insurance business

Type	Current year	Previous year	Change
Provisions for unearned premiums:			
Provision for premium instalments.....	1 0 11	0 21	0
Provision for unexpired risks.....	2 0 12	0 22	0
Book value.....	3 0 13	0 23	0
Provisions for outstanding claims:			
Provision for damages and direct expenses.....	4 0 14	0 24	0
Provision for claim settlement costs.....	5 0 15	0 25	0
Provision for claims incurred and not notified.....	6 0 16	0 26	0
Book value.....	7 0 17	0 27	0

Company CREDEMVITA S.P.A.

Financial year 2015

Liabilities - Changes during the year in the components of the mathematical provisions (item C.II.1) and in the provisions for participation in profits and reversals (item C.II.4)

Type	Current year		Previous year		Change
Mathematical provision for pure premiums.....	1	3.121.331	11	2.706.549	21 414.782
Premiums carried forward.....	2	1.010	12	777	22 233
Provision for mortality risk.....	3	0	13	0	23 0
Integration provisions.....	4	14.393	14	10.594	24 3.799
Book value.....	5	3.136.734	15	2.717.920	25 418.814
Provisions for participation in profits and reversals	6	0	16	0	26 0

Company CREDEMVITA S.P.A. Financial year 2015

Liabilities – Changes during the year in the provisions for risks and charges (item E) and in the provisions for employee termination indemnities (item G.VII)

		Provisions for pensions fund and similar obligations	Tax provisions	Other provisions	Provisions for employee termination indemnities
Gross initial balance.....	+	1 0 11	0 21	174 31	313
Provisions for the year.....	+	2 0 12	0 22	0 32	27
Other increases.....	+	3 0 13	0 23	0 33	0
Utilisation for the year.....	-	4 0 14	0 24	156 34	12
Other decreases.....	-	5 0 15	0 25	3 35	0
Book value.....		6 0 16	0 26	15 36	328

Company CREDEMVITA S.P.A.

Financial year 2015

Detailed statement of assets and liabilities relating to group companies and other shareholdings

I: Assets

	Parent companies		Subsidiaries companies		group companies		Associated companies		Other		Total	
Shares and interests	1	0	2	0	3	0	4	0	5	0	6	0
Bonds.....	7	0	8	0	9	0	10	0	11	0	12	0
Loans.....	13	0	14	0	15	0	16	0	17	0	18	0
Participation in investment pools.....	19	0	20	0	21	0	22	0	23	0	24	0
Deposits with credit institutions.....	25	0	26	0	27	0	28	0	29	0	30	0
Other financial investments.....	31	0	32	0	33	0	34	0	35	0	36	0
Deposits with ceding undertakings.....	37	0	38	0	39	0	40	0	41	0	42	0
Investments relating to contracts linked to investments funds and market indexes.....	43	30.035	44	0	45	0	46	0	47	0	48	30.035
Investments relating to the administration of pension funds.....	49	0	50	0	51	0	52	0	53	0	54	0
Debtors arising out of direct insurance.....	55	0	56	0	57	0	58	0	59	0	60	0
Debtors arising out of reinsurance operations	61	0	62	0	63	0	64	0	65	0	66	0
Other debtors.....	67	0	68	0	69	422	70	0	71	0	72	422
Bank deposits and postal current accounts.....	73	216.071	74	0	75	1.119	76	0	77	0	78	217.190
Miscellaneous assets.....	79	0	80	0	81	0	82	0	83	0	84	0
Total.....	85	246.106	86	0	87	1.541	88	0	89	0	90	247.647
of which subordinated assets.....	91	0	92	0	93	0	94	0	95	0	96	0

II: Liabilities

	Parent companies		Subsidiaries companies		group companies		Associated companies		Other		Total	
Subordinated liabilities.....	97	0	98	0	99	0	100	0	101	0	102	0
Deposits received from reinsurers.....	103	0	104	0	105	0	106	0	107	0	108	0
Creditors arising out of direct insurance.....	109	20.468	110	0	111	2.288	112	0	113	0	114	22.756
Creditors arising out of reinsurance operations.....	115	0	116	0	117	0	118	0	119	0	120	0
Amounts owed to banks and credit institutions...	121	0	122	0	123	0	124	0	125	0	126	0
Loans guaranteed by mortgages.....	127	0	128	0	129	0	130	0	131	0	132	0
Miscellaneous loans and other financial liabilities.....	133	0	134	0	135	0	136	0	137	0	138	0
Miscellaneous creditors.....	139	622	140	0	141	359	142	0	143	0	144	981
Miscellaneous liabilities.....	145	0	146	0	147	0	148	0	149	0	150	0
Total.....	151	21.090	152	0	153	2.647	154	0	155	0	156	23.737

Company CREDEMVITA S.P.A.

Financial year 2015

Detail of classes I, II, III and IV of “Guarantees, commitments and other memorandum accounts”

	Current year	Previous year
I. Guarantees given:		
a) sureties and endorsements given in the interest of controlling subsidiary and group companies.....	1 0 31	0
b) sureties and endorsements given in the interest of associated companies and other shareholdings.....	2 0 32	0
c) sureties and endorsements given in the interest of third parties	3 0 33	0
d) other personal guarantees given in the interest of subsidiary and group companies.....	4 0 34	0
e) other personal guarantees given in the interest of other shareholdings.....	5 0 35	0
f) other personal guarantees given in the interest of third parties	6 0 36	0
g) guarantees secured by mortgages given for obligations of third parties subsidiary and group companies.....	7 0 37	0
h) guarantees secured by mortgages given for obligations of associated companies and other shareholdings.....	8 0 38	0
i) guarantees secured by mortgages given for obligations of third parties.....	9 0 39	0
l) guarantees given for obligations of the Company	10 0 40	0
m) assets deposited for inward inward reinsurance.....	11 0 41	0
Total.....	12 0 42	0
II. Guarantees received:		
a) from group companies, associates and other shareholdings	13 0 43	0
b) from third parties	14 0 44	0
Total.....	15 0 45	0
III. Guarantees issued by third parties in the interest of the Company:		
a) from group companies, associates and other shareholdings	16 0 46	0
b) from third parties	17 0 47	0
Total.....	18 0 48	0
IV. Commitments:		
a) commitments for purchases with obligation of resale	19 0 49	0
b) commitments for purchases with obligation of resale	20 0 50	0
c) other commitments.....	21 0 51	0
Total.....	22 0 52	0

Company CREDEMVITA S.P.A.

Financial year 2015

Schedule of commitments for transactions on derivatives

Derivatives		Current year						Previous year									
		Purchase		Sale		Purchase		Sale									
		(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)								
Futures:	on shares	1	0	101	0	21	0	121	0	41	0	141	0	61	0	161	0
	on bonds	2	0	102	0	22	0	122	0	42	0	142	0	62	0	162	0
	on currencies	3	0	103	0	23	0	123	0	43	0	143	0	63	0	163	0
	on rates	4	0	104	0	24	0	124	0	44	0	144	0	64	0	164	0
	other	5	0	105	0	25	0	125	0	45	0	145	0	65	0	165	0
Options:	on shares	6	0	106	0	26	0	126	0	46	0	146	0	66	0	166	0
	on bonds	7	0	107	0	27	0	127	0	47	0	147	0	67	0	167	0
	on currencies	8	0	108	0	28	0	128	0	48	0	148	0	68	0	168	0
	on rates	9	0	109	0	29	0	129	0	49	0	149	0	69	0	169	0
	other	10	0	110	0	30	0	130	0	50	0	150	0	70	0	170	0
Swaps:	on currencies	11	0	111	0	31	0	131	0	51	0	151	0	71	0	171	0
	on rates	12	0	112	0	32	0	132	0	52	0	152	0	72	0	172	0
	other	13	0	113	0	33	0	133	0	53	0	153	0	73	0	173	0
Other transactions		14	0	114	0	34	0	134	0	54	0	154	0	74	0	174	0
Total		15	0	115	0	35	0	135	0	55	0	155	0	75	0	175	0

Only transactions on derivatives existing at the date of the accounts that involve commitments for the Company must be stated. If the contract does not correspond precisely to the figures described or in the case in which it is characterised by elements of several types, it must be stated in the closest contractual category. Offsetting of items is not permitted except in relation to purchase/sale transactions relating to the same type of contract (same content, expiry, underlying assets, etc.).

Contracts that envisage swapping of two currencies must be indicated once only referring, by convention, to the currency to be purchased. Contracts that envisage interest rate and currency swaps must be indicated only under contracts on currency. Interest swap derivatives are classified conventionally as "purchases" or as "sales" according to whether they involve the purchase or sale of the fixed rate for the insurance company.

(1) For derivative contracts that involve or may involve the exchange of capital at term the settlement price of these must be indicated; in all other cases, the nominal value of the reference capital must be indicated.

(2) Indicate the fair value of derivative contracts;

Company CREDEMVITA S.P.A.

Financial year 2015

Summary information relating to the technical account of Non-life insurance business

	Gross premiums written		Gross premiums: for the year		Gross charge for claims		Operating expenses		Reinsurance balance	
Direct business:										
Personal accident and Health (classes 1 and 2)	1	0	2	0	3	0	4	0	5	0
TPL land vehicles (class 10)	6	0	7	0	8	0	9	0	10	0
TPL land vehicles (class 3).....	11	0	12	0	13	0	14	0	15	0
Marine, Aviation and Transport (classes 4, 5, 6, 7, 11 and 12).....	16	0	17	0	18	0	19	0	20	0
Fire and other property damage(classes 8 and 9).....	21	0	22	0	23	0	24	0	25	0
Non-motor TPL (class 13).....	26	0	27	0	28	0	29	0	30	0
Personal accident and Health (classes 14 and 15).....	31	0	32	0	33	0	34	0	35	0
Sundry Pecuniary Losses (class 16)	36	0	37	0	38	0	39	0	40	0
Legal Fees (class 17).....	41	0	42	0	43	0	44	0	45	0
Assistance (class 18).....	46	0	47	0	48	0	49	0	50	0
Total direct business.....	51	0	52	0	53	0	54	0	55	0
Reinsurance business.....	56	0	57	0	58	0	59	0	60	0
Total Italian portfolio.....	61	0	62	0	63	0	64	0	65	0
Foreign portfolio.....	66	0	67	0	68	0	69	0	70	0
Grand total.....	71	0	72	0	73	0	74	0	75	0

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement concerning life insurance business referring to premiums and the reinsurance balance

	Direct business		Indirect business		Total
Gross premiums:	1	1.578.929	11	0	21 1.578.929
a) 1. for individual contracts.....	2	1.562.828	12	0	22 1.562.828
2. for group contracts.....	3	16.101	13	0	23 16.101
b) 1. periodic premiums.....	4	13.707	14	0	24 13.707
2. single premiums.....	5	1.565.222	15	0	25 1.565.222
c) 1. for contracts without profit-sharing.....	6	19.272	16	0	26 19.272
2. for contracts with profit-sharing.....	7	563.464	17	0	27 563.464
3. for contracts when the investment risk is borne by the policyholders and for pension funds.....	8	996.193	18	0	28 996.193
Balance of reinsurance	9	-92	19	0	29 -92

Company CREDEMVITA S.P.A.

Financial year 2015

Income from investments (item II.2 and III.3)

	Non-life business	Life business	Total
Income from shares and units:			
Dividends and other income from shares and interests of group companies and shareholdings.....	0 41	0 81	0
Dividends and other income from shares and units in other companies.....	0 42	0 82	0
Total.....	0 43	0 83	0
Income from investments in land and buildings.....	0 44	0 84	0
Income from other investments:			
Income from bonds of group companies and shareholdings.....	0 45	0 85	0
Interest on loans to group companies and shareholdings.....	0 46	0 86	0
Income from shares in common investment funds.....	0 47	3.714 87	3.714
Income from bonds and other fixed-income securities.....	0 48	60.418 88	60.418
Interest on loans.....	0 49	0 89	0
Income from shares in investment pools.....	0 50	0 90	0
Interests on deposits with credit institutions.....	0 51	0 91	0
Income from other financial investments.....	0 52	0 92	0
Interest on deposits with ceding undertakings.....	0 53	0 93	0
Total.....	0 54	64.132 94	64.132
Value re-adjustments on investments in:			
Land and buildings.....	0 55	0 95	0
Shares and units of group companies and shareholdings.....	0 56	0 96	0
Bonds issued by group companies and shareholdings.....	0 57	0 97	0
Other shares and units.....	0 58	0 98	0
Other bonds.....	0 59	0 99	0
Other financial investments.....	0 60	0 100	0
Total.....	0 61	0 101	0
Income from the disposal of investments:			
Gains on disposal of land and buildings	0 62	0 102	0
Gains on shares and units in group companies and shareholdings.....	0 63	0 103	0
Income from bonds issued by group companies and shareholdings.....	0 64	0 104	0
Gains on other shares and units.....	0 65	0 105	0
Gains on other bonds.....	0 66	46.918 106	46.918
Gains on other financial investments.....	0 67	62.053 107	62.053
Total.....	0 68	108.971 108	108.971
GRAND TOTAL	0 69	173.103 109	173.103

Company **CREDEMVITA S.P.A.**

Financial year **2015**

Unrealised income and capital gains relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.3)

I. Investments related to contracts linked to investment funds and market indices

	Amounts	
Income from:		
Land and buildings.....	1	0
Investments in group companies and shareholdings.....	2	0
Units of mutual investment funds.....	3	341
Other financial investments.....	4	195
- of which income from bonds.....	5	195
Other assets.....	6	0
Total.....	7	536
Income from disposal of investments		
Gains on disposal of land and buildings	8	0
Gains on investments in group companies and shareholdings	9	0
Gains on common investment funds.....	10	29.778
Gains on other financial investments.....	11	33
- of which bonds.....	12	33
Other income.....	13	0
Total.....	14	29.811
Unrealised gains.....	15	20.676
GRAND TOTAL	16	51.023

II. Investments from pension fund management

	Amounts	
Income from:		
Investments in group companies and shareholdings	21	0
Other financial investments.....	22	2.845
- of which income from bonds.....	23	1.993
Other assets.....	24	0
Total.....	25	2.845
Income from disposal of investments		
Gains on investments in group companies and shareholdings.....	26	0
Gains on other financial investments.....	27	4.368
- of which bonds.....	28	5
Other income.....	29	0
Total.....	30	4.368
Unrealised gains.....	31	7.860
GRAND TOTAL	32	15.073

Company CREDEMVITA S.P.A.

Financial year 2015

Investment charges (items II.9 and III.5)

	Non-life business	Life business	Total
Investment management charges and other charges			
Charges relating to shares and units.....	1 0 31	0 61	0
Charges relating to investments in land and buildings	2 0 32	0 62	0
Charges relating to bonds.....	3 0 33	7.254 63	7.254
Charges relating to common investment funds.....	4 0 34	0 64	0
Charges relating to participation in investment pools.....	5 0 35	0 65	0
Charges relating to miscellaneous financial investments	6 0 36	0 66	0
Interest on deposits received from reinsurers.....	7 0 37	0 67	0
Total.....	8 0 38	7.254 68	7.254
Value adjustments on investments referring to:			
Land and buildings.....	9 0 39	0 69	0
Shares and units of group companies and shareholdings.....	10 0 40	0 70	0
Bonds issued by group companies and shareholdings.....	11 0 41	0 71	0
Other shares and units.....	12 0 42	0 72	0
Other bonds.....	13 0 43	352 73	352
Other financial investments.....	14 0 44	3.532 74	3.532
Total.....	15 0 45	3.884 75	3.884
Capital losses on disposal of investments			
Losses on the sale of land and buildings.....	16 0 46	0 76	0
Losses on other shares and interests.....	17 0 47	0 77	0
Losses on bonds.....	18 0 48	26.386 78	26.386
Losses from other financial investments.....	19 0 49	33.743 79	33.743
Total.....	20 0 50	60.129 80	60.129
GRAND TOTAL.....	21 0 51	71.267 81	71.267

Company CREDEMVITA S.P.A.

Financial year 2015

Unrealised financial and borrowing costs and capital losses relating to investments benefiting policyholders who bear the risk and investments from pension fund management (item II.10)

I. Investments related to contracts linked to investment funds and market indices

	Amounts	
Management charges resulting from:		
Land and buildings.....	1	0
Investments in group companies and shareholdings.....	2	0
Shares in common investment funds.....	3	0
Other financial investments.....	4	8.383
Other.....	5	0
Total.....	6	8.383
Capital losses on disposal of investments		
Losses on disposal of land and buildings	7	0
Losses on investments in affiliated group and shareholdings	8	0
Losses on common investment funds.....	9	9.607
Losses from other financial investments.....	10	44
Other charges.....	11	0
Total.....	12	9.651
Unrealised gains.....	13	21.978
GRAND TOTAL	14	40.012

II. Investments from pension fund management

	Amounts	
Management charges resulting from:		
Investments in group companies and shareholdings.....	21	0
Other financial investments.....	22	4.825
Other.....	23	0
Total.....	24	4.825
Capital losses on disposal of investments		
Losses on investments in group companies and shareholdings	25	0
Losses from other financial investments.....	26	96
Other charges.....	27	0
Total.....	28	96
Unrealised gains.....	29	1.025
GRAND TOTAL	30	5.946

Company CREDEMVITA S.P.A.

Financial year 2015

Non-life business - Summary statement of the technical accounts by individual branch – Italian portfolio

		Accounting class Accident (name)	Accounting class Health (name)	Accounting class Hulls land vehicles (name)	Accounting class Hulls railway rolling stock (name)	Accounting class Hulls aircraft (name)	Accounting class Hulls marine, lake, river craft (name)
Direct business gross of reinsurance							
Premiums written.....	+	1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	-	2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	-	3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	-	4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+	5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	-	6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A		7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B		8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C		9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -).....	D	10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account.....	E	11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)		12 0	12 0	12 0	12 0	12 0	12 0

		Accounting class Goods Transported (name)	Accounting class Fire and Natural Forces (name)	Accounting class Other Property Damage (name)	Accounting class Motor TPL (name)	Accounting class TPL aircraft (name)	Accounting class TPL Marine (name)
Direct business gross of reinsurance							
Premiums written.....	+	1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	-	2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	-	3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	-	4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+	5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	-	6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A		7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B		8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C		9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -).....	D	10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account.....	E	11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)		12 0	12 0	12 0	12 0	12 0	12 0

		Accounting class 13	Accounting class 14	Accounting class 15	Accounting class 16	Accounting class 17	Accounting class 18
		Non-motor TPL	Credit	Suretyship	Sundry Pecuniary Losses	Legal Fees	Assistance
		(name)	(name)	(name)	(name)	(name)	(name)
Direct business gross of reinsurance							
Premiums written.....	+	1 0	1 0	1 0	1 0	1 0	1 0
Change in the provisions for unearned premiums (+ or -).....	-	2 0	2 0	2 0	2 0	2 0	2 0
Charges relating to claims	-	3 0	3 0	3 0	3 0	3 0	3 0
Change in miscellaneous technical provisions (+ or -) (1)	-	4 0	4 0	4 0	4 0	4 0	4 0
Balance of other technical items (+ or -).....	+	5 0	5 0	5 0	5 0	5 0	5 0
Operating expenses.....	-	6 0	6 0	6 0	6 0	6 0	6 0
Technical balance direct business (+ or -)..... A		7 0	7 0	7 0	7 0	7 0	7 0
Result of outward reinsurance (+ or -)..... B		8 0	8 0	8 0	8 0	8 0	8 0
Net result of inward reinsurance (+ or -)..... C		9 0	9 0	9 0	9 0	9 0	9 0
Change in the equalisation provision (+ or -)..... D		10 0	10 0	10 0	10 0	10 0	10 0
Allocated investment return transferred from the non-technical account..... E		11 0	11 0	11 0	11 0	11 0	11 0
Result of the technical account (+ or -)..... (A + B + C - D + E)		12 0	12 0	12 0	12 0	12 0	12 0

(1) In addition to the change in "Other technical provisions", this item also includes the change in the "Provisions for profit-sharing and premium refunds".

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement of the technical account of all the Non-life insurance business
Italian portfolio

		Risks of direct insurance		Risks of indirect insurance		Risks preserved Total 5 = 1 - 2 + 3 - 4
		Direct risks	Risks ceded	Risks assumed	Risks retroceded	
		1	2	3	4	
Premiums written.....	+	1	0 11	0 21	0 31	0 41
Change in the provisions for unearned premiums (+ or -).....	-	2	0 12	0 22	0 32	0 42
Charges relating to claims	-	3	0 13	0 23	0 33	0 43
Change in miscellaneous technical provisions (+ or -)	-	4	0 14	0 24	0 34	0 44
Balance of other technical items (+ or -).....	+	5	0 15	0 25	0 35	0 45
Operating expenses.....	-	6	0 16	0 26	0 36	0 46
Technical balance (+ or -).....		7	0 17	0 27	0 37	0 47
Change in the equalisation provision (+ or -).....	-					48
Allocated investment return transferred from the non-technical account.....	+	9	0	29	0	49
Result of the technical account (+ or -).....		10	0 20	0 30	0 40	0 50

Company CREDEMVITA S.P.A.

Financial year 2015

Life business – Summary statement of the technical accounts by individual branch – Italian portfolio

		Accounting class 01	Accounting class 02	Accounting class 03
		(name)	(name)	(name)
Direct business gross of reinsurance				
Premiums written.....	+	1 571.701	1 0	1 967.906
Charges relating to claims	-	2 206.749	2 0	2 243.294
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 408.147	3 0	3 712.946
Balance of other technical items (+ or -).....	+	4 -16.337	4 0	4 -10.879
Operating expenses.....	-	5 11.161	5 0	5 8.406
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 92.735	6 0	6 10.379
Result of direct business gross of reinsurance (+ or -)	A	7 22.042	7 0	7 2.760
Result of inward reinsurance (+ or -).....	B	8 -92	8 0	8 0
Net result of inward reinsurance (+ or -).....	C	9 0	9 0	9 0
Result of the technical account (+ or -)..... (A + B + C)		10 21.950	10 0	10 2.760

		Accounting class 04	Accounting class 05	Accounting class 06
		(name)	(name)	(name)
Direct business gross of reinsurance				
Premiums written.....	+	1 0	1 11.034	1 28.288
Charges relating to claims	-	2 0	2 5.417	2 7.963
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	-	3 0	3 9.944	3 30.036
Balance of other technical items (+ or -).....	+	4 0	4 4	4 345
Operating expenses.....	-	5 0	5 3	5 1.236
Income from investments net of the allocated investment return transferred to the non technical account (*).....	+	6 0	6 3.028	6 10.135
Result of direct business gross of reinsurance (+ or -)	A	7 0	7 -1.298	7 -467
Result of inward reinsurance (+ or -).....	B	8 0	8 0	8 0
Net result of inward reinsurance (+ or -).....	C	9 0	9 0	9 0
Result of the technical account (+ or -)..... (A + B + C)		10 0	10 -1.298	10 -467

(*) Algebraic sum of items referring to the branch and to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement of the technical account of all the Life branches
Italian portfolio

	Risks of direct insurance				Risks of indirect insurance				Risks preserved	
	Direct risks		Risks ceded		Risks assumed		Risks retroceded		Total	
	1	2	3	4	5 = 1 - 2 + 3 - 4					
Premiums written.....	+ 1	1.578.929 11	2.593 21	0 31	0 41	1.576.336				
Charges relating to claims	- 2	463.423 12	794 22	0 32	0 42	462.629				
Change in provisions for policy liabilities and other technical provisions different (+ or -).....	- 3	1.161.073 13	1.709 23	0 33	0 43	1.159.364				
Balance of other technical items (+ or -).....	+ 4	-26.867 14	4 24	0 34	0 44	-26.871				
Operating expenses.....	- 5	20.806 15	2 25	0 35	0 45	20.804				
Income from investments net of the allocated investment return transferred to the non technical account (3).....	+ 6	116.277	26	0	46	116.277				
non-technical (*).....										
Result of the technical account (+ or -)	7	23.037 17	92 27	0 37	0 47	22.945				

(*) Algebraic sum of items referring to the Italian portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

annual year

2015

Summary schedule relating to the Non-life and Life technical accounts – Foreign portfolio

Section I: Non-life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+ 1	0
Change in the provisions for unearned premiums (+ or -).....	- 2	0
Charges relating to claims	- 3	0
Change in miscellaneous technical provisions (+ or -)	- 4	0
Balance of other technical items (+ or -).....	+ 5	0
Operating expenses.....	- 6	0
Technical balance direct business (+ or -)..... A	7	0
Result of outward reinsurance (+ or -)..... B	8	0
Net result of inward reinsurance (+ or -)..... C	9	0
Change in the equalisation provision (+ or -)..... D	10	0
Allocated investment return transferred from the non-technical account..... E	11	0
Result of the technical account (+ or -)..... (A + B + C - D + E)	12	0

Section II: Life business

		Total classes
Direct business gross of reinsurance		
Premiums written.....	+ 1	0
Charges relating to claims	- 2	0
Change in provisions for policy liabilities and in other technical provisions (+ or -).....	- 3	0
Balance of other technical items (+ or -).....	+ 4	0
Operating expenses.....	- 5	0
Income from investments net of the allocated investment return transferred to the non technical ac + 6		0
Result of direct business gross of reinsurance (+ or -) A	7	0
Result of inward reinsurance (+ or -)..... B	8	0
Net result of inward reinsurance (+ or -)..... C	9	0
Result of the technical account (+ or -)..... (A + B + C)	10	0

(1) Algebraic sum of items referring to the foreign portfolio included in items II.2, II.3, II.9, II.10 and II.12 of the Profit and Loss Account

Company CREDEMVITA S.P.A.

Financial year 2015

Relationship with group companies and other shareholdings

I: Income

	Parent companies		Subsidiaries companies		Affiliated companies		Associated companies		Other		Total
Investment income											
Income from land and buildings.....	1	0	2	0	3	0	4	0	5	0	6
Dividends and other income from shares and interests.....	7	0	8	0	9	0	10	0	11	0	12
Income from bonds.....	13	0	14	0	15	0	16	0	17	0	18
Interest on loans.....	19	0	20	0	21	0	22	0	23	0	24
Income from other financial investments.....	25	0	26	0	27	0	28	0	29	0	30
Interest on deposits with ceding undertakings.....	31	0	32	0	33	0	34	0	35	0	36
Total.....	37	0	38	0	39	0	40	0	41	0	42
Income and unrealised gains on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	43	0	44	0	45	0	46	0	47	0	48
Other income											
Interest on receivables.....	49	0	50	0	51	0	52	0	53	0	54
Refunds of administrative expenses and charges.....	55	0	56	0	57	425	58	0	59	0	60
Other income and refunds.....	61	33	62	0	63	351	64	0	65	0	66
Total.....	67	33	68	0	69	776	70	0	71	0	72
Income from the disposal of investments (*).....	73	0	74	0	75	0	76	0	77	0	78
Extraordinary income.....	79	0	80	0	81	0	82	0	83	0	84
GRAND TOTAL.....	85	33	86	0	87	776	88	0	89	0	90

Relationship with group companies and other shareholdings

II: Charges

	Parent companies		Subsidiaries companies		Associated companies		Affiliated companies		Other		Total	
Investment management charges and Interest expense:												
Charges relating investment pools.....	91	0	92	0	93	0	94	0	95	0	96	0
Interest on subordinated liabilities.....	97	0	98	0	99	0	100	0	101	0	102	0
Interest on deposits received from reinsurers.....	103	0	104	0	105	0	106	0	107	0	108	0
Interest on liabilities arising out of direct of direct insurance.....	109	0	110	0	111	0	112	0	113	0	114	0
Interest on liabilities arising out of direct reinsurance operations.....	115	0	116	0	117	0	118	0	119	0	120	0
Amounts owed to banks and credit institutions.....	121	0	122	0	123	0	124	0	125	0	126	0
Inetersts on loans guaranteed by mortgages.....	127	0	128	0	129	0	130	0	131	0	132	0
Interest on other loans.....	133	0	134	0	135	0	136	0	137	0	138	0
Losses on receivables.....	139	0	140	0	141	0	142	0	143	0	144	0
Administrative costs and expenses on behalf of third parties.....	145	0	146	0	147	0	148	0	149	0	150	0
Other charges.....	151	0	152	0	153	0	154	0	155	0	156	0
Total.....	157	0	158	0	159	0	160	0	161	0	162	0
Expenses and unrealised losses on investments for the benefit of policyholders who bear the investment risk and relating to the administration of pension funds.....	163	0	164	0	165	0	166	0	167	0	168	0
Losses on the disposal of investments (*).....	169	0	170	0	171	0	172	0	173	0	174	0
Extraordinary charges.....	175	9	176	0	177	0	178	0	179	0	180	9
GRAND TOTAL.....	181	9	182	0	183	0	184	0	185	0	186	9

(*) With reference to the other party in the operation

Company CREDEMVITA S.P.A.

Financial year 2015

Summary statement of premiums written for direct business

	Non-life business		Life business		Total	
	Establishment	F.P.S.	Establishment	F.P.S.	Establishment	F.P.S.
Premiums written:						
in Italy.....	1	0 5	0 11	1.578.929 15	0 21	1.578.929 25
in other countries of the European Union.....	2	0 6	0 12	0 16	0 22	0 26
in non-EU Countries	3	0 7	0 13	0 17	0 23	0 27
Total.....	4	0 8	0 14	1.578.929 18	0 24	1.578.929 28

Company CREDEMVITA S.P.A.

Financial year 2015

Statement of expenses referring to personnel, directors and statutory auditors

I: Expenses for personnel

	Non-life business	Life business	Total
Expenses arising out of self employment:			
Italian portfolio:			
- Wages and salaries	1 0 31	2.381 61	2.381
- Social security contributions.....	2 0 32	612 62	612
- Allocation to the provisions for employee termination indemnities and similar obligations.....	3 0 33	162 63	162
- Sundry personnel expenses.....	4 0 34	1.294 64	1.294
Total.....	5 0 35	4.449 65	4.449
Foreign portfolio:			
- Wages and salaries	6 0 36	0 66	0
- Social security contributions.....	7 0 37	0 67	0
- Sundry personnel expenses.....	8 0 38	0 68	0
Total.....	9 0 39	0 69	0
Grand Total.....	10 0 40	4.449 70	4.449
Expenses arising out of self employment:			
Total Italian portfolio.....	11 0 41	0 71	0
Foreign portfolio.....	12 0 42	0 72	0
Total.....	13 0 43	0 73	0
Total expenses for personnel	14 0 44	4.449 74	4.449

II: Description of the item

	Non-life business	Life business	Total
Investment management charges.....	15 0 45	507 75	507
Charges relating to claims.....	16 0 46	96 76	96
Other acquisition costs.....	17 0 47	441 77	441
Other acquisition costs.....	18 0 48	2.651 78	2.651
Administrative costs and expenses on behalf of third parties.....	19 0 49	754 79	754
.....	20 0 50	0 80	0
Total.....	21 0 51	4.449 81	4.449

III: Average number of personnel during the year

	Number
Managers.....	91 1
White collar.....	92 48
Blue collar.....	93 0
Others.....	94 2
Total.....	95 51

IV: Directors and statutory auditors

	Number	Fees
Directors.....	96 6 98	69
Statutory Auditors.....	97 3 99	44

Credemvita S.p.A.

Financial statements as at December 31, 2015

Independent auditor's report in accordance with articles 14 and 16 of
Legislative Decree n. 39, dated 27 January 2010 and article 102 of
Legislative Decree n. 209, dated 7 September 2005

Independent auditor's report
in accordance with articles 14 and 16 of Legislative Decree n. 39, dated 27 January 2010
and article 102 of Legislative Decree n. 209, dated 7 September 2005

(Translation from the original Italian text)

To the Shareholder of
Credemvita S.p.A.

Report on the financial statements

We have audited the accompanying financial statements of Credemvita S.p.A., which comprise the balance sheet as at December 31, 2015, the income statement for the year then ended, and the explanatory notes.

Directors' responsibility for the financial statements

The Directors of Credemvita S.p.A. are responsible for the preparation of these financial statements that give a true and fair view in accordance with the Italian regulations governing financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA Italia) implemented in accordance with article 11, paragraph 3 of Legislative Decree n. 39/2010. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Credemvita S.p.A. as at December 31, 2015, and of its financial performance for the year then ended in accordance with the Italian law.

Intervention of actuary auditor

In accordance with article 102 of Legislative Decree n. 209/2005, in the version applicable as of the reference date of the financial statements, and article 24 of Regulation n. 22/2008 of ISVAP (the Italian Insurance Regulator), in performing our work we were assisted by an actuary auditor who expressed his opinion, herewith attached, on the sufficiency of the technical provisions recorded in the liabilities section of Credemvita S.p.A.'s balance sheet.

Other matters

The financial statements for the year ended December 31, 2014 has been audited by another auditor, who expressed an unqualified opinion on the financial statements on March 30, 2015.

Report on other legal and regulatory requirements

Opinion on the consistency of the Directors' Report with the financial statements

We have performed the procedures required under audit standard SA Italia n. 720B in order to express an opinion, as required by the law, on the consistency of the Directors' Report with the financial statements. The Directors of Credemvita S.p.A. are responsible for the preparation of the Directors' Report in accordance with the applicable laws and regulations. In our opinion, the Directors' Report is consistent with the financial statements of Credemvita S.p.A. as at December 31, 2015.

Milan, 12th April 2016

Reconta Ernst & Young S.p.A.

Signed by: Paolo Ancona, partner

This report has been translated into the English language solely for the convenience of international readers.

ACTUARY'S REPORT
ACCORDING TO ARTICLES 102 AND 103 OF L.D. DATED 7 SEPTEMBER 2005, N. 209
"CODE OF PRIVATE INSURERS"

To Reconta Ernst & Young S.p.A.
Via della Chiusa, 2
20123 Milano

SUBJECT: "CREDEMVITA S.P.A."
FINANCIAL STATEMENTS AS AT DECEMBER 31, 2015

Opinion pursuant to the Article 24 of ISVAP Regulation No 22 dated April 4, 2008

1. In compliance with the engagement assigned to me I have examined, according to actuarial audit techniques, the items relating to the Life technical insurance provisions recorded within the liabilities in the individual financial statements as of and for the year ended December 31, 2015 of CREDEMVITA S.P.A..
2. In my opinion, the Life technical provisions above mentioned, taken as a whole, are adequate according to current rules and correct actuarial techniques in observance of the principles stated in the article 26, paragraph 1, of ISVAP Regulation No 22 dated April 4, 2008.

Milan, 12th April 2016

The Actuary
Signed by: Michele Folli

This report has been translated from the original one issued according to Italian rules